

OVERDRAFT COVERAGE OPTIONS: OVERDRAFT PRIVILEGE AND OVERDRAFT PROTECTION

Life happens! McCoy FCU understands that unexpected overdrafts occur from time to time – Overdraft Coverage can help.

Overdraft Coverage Options

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Overdraft Protection Link to Another Deposit Account you have at McCoy FCU ¹	\$5 fee per transfer
Overdraft Protection Line of Credit ^{1, 2}	Subject to fees + interest
Overdraft Privilege	\$30 Overdraft (ODP) Fee per item.

¹Contact us at (888)-584-7701 or mccoy@mccoyfcu.org, or come by a branch to sign up or apply for these services;

²Subject to credit approval.

Overdraft Protection services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account, or line of credit you may have at McCoy FCU for a fee or finance charge. Please note that overdraft lines of credit are subject to credit approval.

Overdraft Privilege allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction.

Transactions Covered with Overdraft Privilege	Standard Coverage (No action required)	Plus Coverage (Your consent required)*	If you would like to select Plus Coverage for future transactions: <ul style="list-style-type: none"> call us at 407-855-5452 or toll free at 1-888-584-7701 OR complete the online consent form found at www.McCoyfcu.org, visit any branch
Checks	X	X	
ACH - Auto Debits	X	X	
Recurring Debit Card Payments	X	X	
Online Bill Pay Items	X	X	
Internet Banking Transfers	X	X	
Telephone Banking	X	X	
Teller Window Transactions	X	X	
ATM Withdrawals		X*	
Everyday Debit Card Purchases		X*	

* If you choose Plus Coverage, **ATM withdrawals and everyday debit card transactions** will be included with the transactions listed under Standard Coverage. If you already have Plus Overdraft Privilege coverage, it is not necessary to request it again. Business accounts automatically have Plus Coverage.

You can discontinue the Overdraft Privilege in its entirety by contacting us at (888)-584-7701 or sending us an e-mail at mccoy@mccoyfcu.org.

What Else You Should Know

- A link to another account or a line of credit is a less expensive option than an overdraft.
- A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts.
- Even if you have overdraft protection, Overdraft Privilege is still available as secondary coverage if the other protection source is exhausted.
- Good account management is the best way to avoid overdrafts. Use our mobile service, myMcCoy, our online account access service, our telephone accounts service, Toni the Teller, or our email alert system, E-Alerts, to keep track of your balance.
- The \$30 Overdraft (ODP) Fee is lower than the fee you would be charged if a check was returned as unpaid. If multiple items overdraw your account on the same day, each item would be assessed a \$30 Overdraft (ODP) Fee or a \$30 NSF Return Fee. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of a fee.

- There is a limit of \$240 per day we will charge for Overdraft (ODP) fees.
- Normally we post transactions as follows:
 - Electronic credits and debits are posted in the morning before the open of business.
 - ATM transactions, PIN approved debit card purchases, transactions posted by a branch office or the call center, myMcCoy online transactions and Toni the Teller phone transactions are posted in real time as they occur throughout the day.
 - Signature approved debit card transactions are posted throughout the day as they are received from the merchant.
 - Incoming wires are deposited to your account throughout the day as we receive them. Outgoing wires are posted to your account when sent.
 - Checks issued by you are posted to your account between 3:00pm and 5:00pm.
- Although under payment system rules, McCoy FCU may be obligated to pay some unauthorized debit card transactions, McCoy FCU will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- Giving us your consent to pay every day debit card and ATM overdrafts may result in you incurring Overdraft (ODP) Fees for transactions that we would otherwise be required to pay without assessing an Overdraft (ODP) Fee. However, this allows us to authorize transactions up to the amount of your Overdraft Privilege limit and may help you avoid overdrafts in excess of your available funds that could result in restriction of your debit card.
- Except as described in this letter, McCoy FCU will not pay items if your account does not contain available funds (including the Overdraft Privilege limit) to cover the item(s) and the amount of any fee(s).
- We may restrict your debit card use if you incur overdrafts in excess of the available funds in your account, including any Overdraft Privilege limit.
- McCoy FCU will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction.
- Overdraft Privilege limits for accounts opened at least 30 days in good standing are as follows:
 - Classic Checking - \$750
 - Easy Checking (consumer and business) - \$750
 - Fresh Start Checking - \$300
 - Total Business Checking and Basic Business Checking- \$750
- Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Overdraft Privilege may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-two (32) days for a minimum of one business day.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account and Disclosure Agreement. The total (negative) balance, including all fees and charges, is due and payable upon demand.

If you have any questions about Overdraft Protection or Overdraft Privilege, please call us at (888)-584-7701 or visit a branch.