

McCoy Federal Credit Union Fresh Start Checking Account Guide

We've created this easy to follow outline of services, fees and policies to help you understand how this account works. All of our checking accounts also include convenient and hassle-free services such as free online banking and bill pay, and free Visa® Debit Card. Fees Effective 09/20/2018

Fresh Start Checking			
Checking Account	Monthly Service Fee	\$10	
	Balance to Open Account	\$0	
Savings Account	New Account Set Up Fee	\$10	
	Monthly Service Fee	\$5	Waived for Youth Accounts
	How to avoid the fee?	<ul style="list-style-type: none"> Total funds on deposit on the last day of the month is \$50 or more OR; You have a loan with McCoy Federal (excludes credit cards) 	
	Early Account Closure Fee	\$10	If account is closed within 90 days of opening.
	Balance to Open Account	\$5	
Overdraft Fees	Fees for using your account when you don't have enough money in it.		
	NSF Return Fee	\$30	For each item returned unpaid.
	Overdraft Privilege Fee / ODP Fee	\$30	For each item paid in accordance with the Credit Union's Discretionary Overdraft Policy.
	Overdraft Protection Fee	\$5	For each item paid by transferring funds from your savings or line of credit.
ATM Fees	Withdraws at McCoy FCU, Publix, and CU Here ATMs	Free	
	Withdraws at all other ATMs	\$2	Per withdrawal
	Balance Inquiry at McCoy FCU, Publix, and CU Here ATMs	Free	
	Balance Inquiry at all other ATMs	\$1	Per inquiry
Stop Payment Fees	Stop Payment on Check	Free	If placed via MyMcCoy.org or Toni the Teller
		\$25	If placed with a Credit Union Representative
	Stop Payment on ACH Debit	\$25	Only available with Credit Union Representative
	Stop Payment Removal	\$10	Only available with Credit Union Representative

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Online Account Fees	myMcCoy	Free	Access your account 24 hours a day.
	Bill Pay	Free	
	myMcCoy Account to Account Transfer	Free	
	Bill Pay Gift Payment	\$2.99	Gift Check
		\$1.99	Charitable Donation
	Bill Pay Overnight Check	\$14.95	Physical check – guaranteed delivery
	Bill Pay Second Day Check	\$9.95	Physical check – guaranteed delivery
	Bill Pay Second Day Electronic	\$4.95	ACH Payment Only
Paper Statement Fee	\$5	To avoid fee enroll in E-statements.	
Deposited Items Returned	Items deposited into your account that are returned unpaid.	\$15	If drawn on account other than your own.
		\$30	If drawn on your account at another financial institution.
Wire Transfer Fees	Wire Transfer Outgoing	\$20	Within United States Only
	Wire Transfer Incoming	\$10	
Debit Card & Credit Card Fees	Rush Replacement Card	\$25	
	Credit Card Late Payment	\$25 Max	No more than the minimum monthly payment.
	Check Returned Unpaid	\$25 Max	No more than the minimum monthly payment.
	Statement Copy	\$3	Each
	Credit Card Cash Advance	\$3%	Minimum fee of \$10
Loan Fees	Mortgage Lien Satisfaction	\$25	
	Mortgage Application	\$30	Charged only if application is approved.
	Skip-A-Pay Fee	\$25	Not available for mortgages or credit cards.
	Late Payment Fee	20%	Of interest due. Minimum of \$15 & maximum of \$25.
	Loan Extension Fee	\$25	
	Loan Subordination Fee	\$100	
	Electronic Payment - Phone	\$7.99	Single electronic loan payments drawn on your account at another financial institution.
	Electronic Payment - Online	\$2.99	
	Recurring Electronic Payment Fee	Free	Set up recurring loan payments with a Credit Union representative.
	Vehicle Paper Title Rush Fee	\$25	

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Safe Deposit Box Fees	Key Deposit	\$10	
	Drilling Fee	\$175	If keys are lost or box rent is not paid.
	3" x 5"	\$36	Annually
	3" x 10"	\$48	Annually
	5" x 10"	\$60	Annually
	10" x 10"	\$96	Annually
Other Fees Affecting Your Account	ACH Credits Manual Post	\$10	
	Bad Mailing Address Fee	\$5	Charged monthly to the savings account. Keep your address current to avoid this fee.
	Coin Processing Fee	3%	Of coin deposit. Waived for Youth & GEC.
	Dormant Account Fee	\$5	Charged monthly to the savings account if no activity for one year or more.
	Foreign Check Deposit	\$35	Each
	IRA Transfer Fee	\$30	If funds are sent to another financial institution
	Money Orders	\$1	Each
	Verification	\$10	Of account (letter) or deposit (form).
	Notary Service	\$5 \$10	McCoy member per document Non-member per document
Official Checks	Official Check	\$1	Each
	Payee Official Check Fee	\$10	Charged to payee wanting to exchange a member's check for an Official Check.
Account Research	Copies	\$2	Each for statement and checks. FREE online.
	Account History Printout	\$2	Free online.
Collection Fee	Collection Agency Fee	\$20	
Discretionary Overdraft Payment Information	At our discretion, we may make a payment or honor a withdrawal from your account that exceeds the amount of funds available. A fee will be imposed for overdrafts created by checks, ACH, Point-of-Sale, ATM withdrawals, in-person withdrawals, or by other electronic means. Overdrafts must be repaid within 32 calendar days.		

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Processing Payment Order of Items	We process: <ul style="list-style-type: none">• ACH debits and credits in the morning before the Credit Union opens for business.• ATM withdrawals and PIN based point of sale items as the transaction completes.• MyMcCoy and Toni the Teller as the transaction completes.• Signature based point of sale transactions as they are received from the merchant.
Availability of Funds	Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we received your deposit. Electronic direct deposits will be available on the day we receive the deposit. In some cases, we may delay your ability to withdraw funds beyond the first business day. Then, the funds will generally be available by the second business day after the day of deposit.
Credit Union Shares	A minimum balance of \$5 is required at all times in the primary savings (share) account. This \$5 cannot be used for overdraft protection, automatic loan payments or ATM withdrawals.
Check Orders	The charge for checks ordered through the Credit Union will be automatically deducted from your checking account.
Hold on ATM Deposits	Funds deposited into an ATM will be placed on hold for two business days. \$100 of your deposit will be made available to you immediately.
Non-Member ATM Surcharge	McCoy FCU will charge a \$2 surcharge for any withdrawals from a McCoy ATM using a card issued by another financial institution.

This guide is part of your Deposit Account Agreement and contains additional information about the fees and features of your account. For terms governing your account, please consult McCoy Federal Credit Union's Account Disclosure Information brochure and Dividend Rate Sheet. The terms of the account, including fees and features may change.
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