

McCoy Federal Credit Union Easy Checking Account Guide

We've created this easy to follow outline of services, fees and policies to help you understand how this account works. All of our checking accounts also include convenient and hassle-free services such as free online banking and bill pay, and free Visa® Debit Reward Card. Fees Effective 5/1/2017

Easy Checking			
Monthly Fee	None		
Balance to Open	None		
Overdraft Fees	Fees for using your account when you don't have enough money in it		
	Insufficient Funds Fee	\$30	For each item returned unpaid
	Overdraft Privilege Fee	\$30	For each item paid in accordance with the Credit Union's Discretionary Overdraft Policy
	Overdraft Protection Fee	\$5	For each item paid by transferring funds from your savings or line of credit
ATM Withdrawal Fees	Withdraws at McCoy FCU, Publix & CU Here ATMs	Free	
	Withdraws at all other ATMs	\$2	Per withdrawal
	Balance Inquiry at McCoy FCU, Publix & CU Here ATMs	Free	
	Balance Inquiry at all other ATMs	\$1	Per inquiry
Stop Payment Fees	Stop Payment on Check	Free	If placed via MyMcCoy.org or Toni the Teller
		\$25	If placed with a Credit Union Representative
	Stop Payment on ACH Debit	\$25	Only available with Credit Union Representative
	Stop Payment Removal	\$10	Only available with Credit Union Representative
Online Account Fees	MyMcCoy.Org	Free	Access your account 24 hours a day
	Bill Payer	Free	
	Bill Payer POP Money	\$.50	Per item – 3 day delivery
		\$.75	Per item – 1 day delivery
	Bill Payer Account to Account Transfers	\$2	Per item outgoing transfers
		Free	Incoming transfers
	Bill Payer Request Money	\$.75	Per item
	Bill Payer Overnight Checks	\$14.95	Physical check – guaranteed delivery
	Bill Payer Same Day Pay	\$9.95	ACH Payment Only
	Paper Statement Fee	\$5	To avoid fee enroll in E-statements
	Paper Notice Fee	\$5	Per month. To avoid enroll in E-Notices
Bad Email Address Fee	\$5	Per month. To avoid maintain a current email address with the Credit Union	

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Deposited Items Returned	Items deposited into your account that are returned unpaid	\$15	If drawn on account other than your own
		\$30	If drawn on your account at another financial institution
Wire Transfer Fees	Wire Transfer Outgoing	\$20	Within United States Only
	Wire Transfer Incoming	\$10	
	Western Union	\$20	Within United States Only
Credit Card and Debit Card Fees	Rush Replacement Card	\$25	
	Credit Card Late Payment	\$25 Max	No more than the minimum monthly payment
	Check Returned Unpaid	\$25 Max	No more than the minimum monthly payment
	Statement Copy	\$3	Each
	Credit Card Cash Advance	3%	Minimum fee of \$10
Loan Fees	Mortgage Lien Satisfaction	\$25	
	Mortgage Application	\$30	Charged only if application is approved
	Skip-A-Pay Fee	\$25	Offered twice a year Not available for mortgages or credit cards
	Late Payment Fee	20%	Of interest due. Minimum of \$15 & maximum of \$25
	Loan Extension Fee	\$25	
	Loan Subordination Fee	\$100	
	Electronic Payment – Phone	\$7.99	Single electronic loan payments drawn on your account at another financial institution
	Electronic Payment – Online	\$2.99	
	Recurring Electronic Payment Fee	Free	Set up recurring loan payments with a Credit Union representative.
	Vehicle Paper Title Rush Fee	\$25	
Safe Deposit Box Fees	Key Deposit	\$10	
	Drilling Fee	\$175	If keys are lost or box rent is not paid
	3" x 5"	\$36	Annually
	3" x 10"	\$48	Annually
	5" x 10"	\$60	Annually
	10" x 10"	\$96	Annually
Savings Account	New Account Set Up Fee	\$10	
	Monthly Service Fee	\$5	Waived for Youth Accounts
	How to avoid the fee?	<ul style="list-style-type: none"> Total funds on deposit accounts (savings, checking, certificates, ira, mmsa) on the last day of the month is \$50 or more OR; You have a loan with McCoy Federal (excludes credit cards) 	
	Early Account Closure Fee	\$10	If account is closed within 90 days of opening

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Other Fees Affecting Your Account	ACH Credits Manual Post	\$10	
	Bad Mailing Address Fee	\$5	Charged monthly to the savings account Keep your address current to avoid this fee
	Coin Processing Fee	3%	Of coin deposit. Waived for Youth Accounts
	Dormant Account Fee	\$5	Charged monthly to the savings account if no activity for one year or more
	Foreign Check Deposit	\$35	Each
	IRA Transfer Fee	\$30	If funds are sent to another financial institution
	Money Orders	\$1	Each
	Verification	\$10	Of account (letter) or deposit (form)
	Notary Service	\$5 \$10	McCoy Member per document Non-member per document
Official Checks	Official Check	\$1	Each
	Payee Official Check Fee	\$10	Charged to payee wanting to exchange a member's check for an Official Check
Account Research	Copies	\$2	Each for statement and checks - Free online
	Account History Printout	\$2	Free online
Collection Fee	Collection Agency Fee	\$20	
Discretionary Overdraft Payment Information	At our discretion, we may make a payment or honor a withdrawal from your account that exceeds the amount of funds available. We will exercise our discretion to pay ATM or one-time debit card overdrafts only if you sign up for that service. Please ask us for information on other services we offer that may be suitable for you, such as a line of credit or link to another account.		
Processing Payment Order of Items	<p>We process:</p> <ul style="list-style-type: none"> • ACH debits and credits in the morning before the Credit Union opens for business • ATM withdrawals and PIN based point of sale items as the transaction completes • My McCoy and Toni the Teller as the transaction completes • Signature based point of sale transactions as they are received from the merchant 		
Availability of Funds	Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we received your deposit. Electronic direct deposits will be available on the day we receive the deposit. In some cases, we may delay your ability to withdraw funds beyond the first business day. Then, the funds will generally be available by the second business day after the day of deposit.		
Credit Union Shares	A minimum balance of \$5 is required at all times in the primary savings (share) account. This \$5 cannot be used for overdraft protection, automatic loan payments or ATM withdrawals.		
Check Orders	The charge for checks ordered through the Credit Union will be automatically deducted from your checking account.		

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Hold on ATM Deposits	Funds deposited into an ATM will be placed on a hold for two business days. \$500 of your deposit will be made available to you immediately.
Non-Member ATM Surcharge	McCoy FCU will charge a \$2 surcharge for any withdrawals from a McCoy ATM using a card issued by another financial institution.

This guide is part of your Deposit Account Agreement and contains additional information about the fees and features of your account. For terms governing your account, please consult McCoy Federal Credit Union's Account Disclosure Information brochure and Dividend Rate Sheet. The terms of the account, including fees and features may change.
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