

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
October 2012

The Financial Planner

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Vice Chairman

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Treasurer

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Secretary

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Gilbert B. Croft
Michael F. Hester
James B. Register
Richard W. Tressler

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Maureen Gimenez
Cynthia Sterchele
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Website:
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Opt In to Overdraft Privilege Today!



YES

- Peace of mind
- Protect credit rating
- Transactions are covered
- Access emergency funds



The Overdraft Privilege program helps you avoid the embarrassment of having transactions denied especially in an emergency situation. If you want Overdraft Privilege for ATM transactions and debit card purchases you need to "Opt In" to this program.

To **OPT IN**, visit the secure ODP page of our website at: www.mccoysfcu.org/overdraft/opt-in-form.asp

Holiday Schedule

Veterans Day
Monday, November 12

Thanksgiving Day
Thursday, November 22

Christmas Day
Tuesday, December 25

New Year's Day
Tuesday, January 1





In Memory Of,
FREDERICK H. BIERBAUM, JR.

McCoy Federal is saddened to report that our Vice Chairman Frederick H. Bierbaum, Jr. passed away on September 15, 2012. Mr. Bierbaum became a Volunteer for McCoy Federal Credit Union on October 24, 1994 and was appointed to the position of Director April 26, 1999.

In his 18 years with McCoy Federal Mr. Bierbaum served on various committees including Budget, Supervisory, Loan, Policy, Property, Asset Liability Management and Executive committees. Over the years he was on the Board Executive Team and served as a Treasurer, Board Secretary, Vice Chairman and as Chairman of the Board for five years.

In March 2002, Mr. Bierbaum successfully completed the requirements and conditions for the Board of Directors Award in the Volunteer Achievement Program as certified by the Florida Credit Union League and the Credit Union National Association, Inc.

Fred Bierbaum was a graduate of St. Louis University. He organized two businesses of his own: Fred Bierbaum Enterprises, Inc. and Lakeland Communications, Inc., which specialized in building theaters and commercial radio stations. Through the years, he also owned several radio stations and worked as an announcer.

He was also a member of Eola Masonic Lodge No. 207, the Scottish Rite, the York Rite and the Bahia Shrine Temple. He and his family attended Trinity Lutheran Church in Kissimmee.



CHARLES L. WILES, Retires

McCoy Federal wishes a well-deserved retirement and a big thank you for his many years of service to Charles L. Wiles. Mr. Wiles became a Volunteer for McCoy Federal Credit Union on August 19, 1985 and was appointed to the position of Director on March 1, 1990.

Over the years with McCoy Federal Mr. Wiles served on various committees including the Credit Review, Policy, Human Resources, Supervisory, Marketing, Property and Loan Services committees. He served many years on the Executive Committee as Board Secretary, Vice Chairman and as Chairman of the Board.

After 27 years Mr. Wiles resigned as a McCoy Federal Board of Director on September 24, 2012. In recognition of his years of service the Board of Directors has appointed Charles L.

Wiles as a Director Emeritus.

Mr. Wiles has seen and been involved in the McCoy Federal's growth from 2 offices to 13, \$37 million in assets and 20,830 membership to \$467 million in assets and 58,781 membership. Thank you Mr. Wiles for all you have done!

Why throw away your money?

With the Sprint Credit Union Member Discount Plan You'll get:

- 10% off most regularly priced Sprint service plans
- 15% off most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee



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Visit **your local Sprint retail location**

Just tell them you're a **Credit Union Member** to get this exclusive discount. Ask them to be attached to the NACUC_ZZM Corporate ID.

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E-Notices & E-Lerts Are Here!

Don't wait for the mail to learn what's happening with your account!

E-Notices

E-Notices are free, value-added online services available to MyMcCoy Members that provide important information related to your McCoy accounts faster and more secure than you would with paper notices through regular mail. E-Notices can provide you with immediate notification of insufficient funds, overdraft privilege, overdraft protection line of credit transfer, maturity of share certificates, changes to account information such as passwords and much more!

E-Lerts

Want to know if your balance falls below \$500? You can do that. Want to know if a check clears? You can do that too. Want to know if a deposit was received? There is an alert for that as well! With free E-Lerts you will be notified as your account changes throughout the day. Available E-lerts include: balance falls below a certain amount, deposit is made above a certain amount, check number or range clears.

Never wait for the mail to learn what is happening to your accounts, sign up for E-Notices & E-Lerts today! E-Notices & E-Lerts are only available to MyMcCoy members, our Free Online Banking Service. To join, visit www.mymccoy.org and click on the "Sign UP Now" link below the log in box.

**STEP
OUT** | **WALK
TO STOP DIABETES**

 American Diabetes Association.

McCoy Federal is a proud sponsor of the American Diabetes Fundraiser. Throughout 2012, McCoy and its Team Members promoted awareness and raised funds to help STOP Diabetes. Mark your calendar and join the McCoy Federal Team at the annual Step Out Walk to STOP Diabetes on Saturday, November 3 in Baldwin Park. For more information or to make a secure donation, visit our website.



On average, credit union members save \$327 in annualized auto premiums when they switch to Quorum.

McCoy strives to offer our members products and services that will increase the value of your membership. We are pleased to be partnered with Quorum Insurance. As an independent agency, Quorum has the freedom to shop around for the best coverage options from an array of insurance companies rated "A" or better, and put together a program tailored to meet your individual coverage needs.

The insurance professionals at Quorum Insurance will gladly review your current policies to ensure you are properly covered. So, before you buy (or renew) your personal insurance, take advantage of our new program, and be sure you're getting the best price and service for your premium dollars. Call 1-800-714-1447 for your free quote or visit quoruminsurance.com today!


ReFi Your Ride!



rate as low as

1.99% apr

Restrictions apply, visit www.mccoyfcu.org for details. APR= annual percentage rate




Shred Day Event

Saturday, October 27, 2012

9 AM - 1 PM

Times, dates and locations are subject to change without notice.
Please check our website for any changes and important shredding information.

LOCATION
McCoy Road
1900 McCoy Road
Orlando, FL 32809




Loan Products

New Vehicles	rates as low as 1.99% APR* up to 24 months
New Auto & Truck	rates as low as 2.50% APR* up to 60 months
Used Auto & Truck	rates as low as 3.00% APR* up to 60 months
RV & Travel Trailers	New: rates as low as 7.50% APR* Used: rates as low as 8.25% APR*
Boats	New: rates as low as 6.75% APR* Used: rates as low as 7.50% APR*
Motorcycle	New: rates as low as 5.00% APR* Used: rates as low as 6.00% APR*
1st Mortgage	rates as low as 2.85% APR* to 10 years rates as low as 2.85% APR* to 15 years rates as low as 3.50% APR* to 20 years rates as low as 3.50% APR* to 30 years
2nd Mortgage	rates as low as 8.00% APR*
Home Improvement	rates as low as 8.00% APR*
Home Equity Loan	rates as low as 8.00% APR*
Land/Lot Loans	rates as low as 10.00% APR*
Line of Credit	rates as low as 10.50% APR*
UCC - 1 (Household)	rates as low as 12.50% APR*
Other Secured	
- Max 48 months	rates as low as 11.00% APR*
Unsecured	rates as low as 11.50% APR*
Share Secured	3.50% APR*
Share Cert. Secured	interest rate equal to 2% above certificate rate or the Share Secured rate whichever is higher
Holiday/Vacation	rates as low as 3.90% for up to 12 months rates as low as 9.50% for up to 24 months

*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

Credit Cards

VISA Platinum Rewards: variable rate currently as low as 9.50% APR* 

VISA Platinum: variable rate currently as low as 8.50% APR*

NO Annual Fee

Late Fee/Returned Check: Maximum of \$25 but not more than the minimum monthly payment. Over Limit Fee - None - account balance cannot exceed credit limit.

Cash Advance: 3% (minimum of \$10)

*Annual Percentage Rate

Share Rates • Dividend Rates

.2002% APY* (Balances of \$50 and more)

Anticipated dividend rate for 4th quarter 2012. Dividend rate compounded monthly. A \$5.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA

.3505% APY*

Dividend rate for 4th quarter 2012. Dividend rate compounded quarterly.

MMSA & HSA

.2503% APY*

Rates effective as of 10-01-12 • *Annual Percentage Yield

Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	.2002%	.2503%	.3004%	.3506%	.5011%	.6017%
\$5,000 - \$24,999	.4509%	.5011%	.5514%	.6017%	.7526%	.8533%
\$25,000 - \$99,999	.7023%	.7526%	.8029%	.8533%	1.0046%	1.1056%
\$100,000 +	.7526%	.8029%	.8533%	.9037%	1.0551%	1.1561%

Rates effective as of 08-03-12 • Rates shown as Annual Percentage Yield

Contact Numbers (All Locations)

Telephone 407-855-5452

Toll Free 888-584-7701

(outside Orange County)

TONI-the-Teller

(24 hr. Telephone Account Access)

Telephone 407-857-8245

Toll Free 888-584-8268

Hours of Operation

Lobby:

Mon - Thu 9:00 am - 5:00 pm

Fri 9:00 am - 6:00 pm

Drive Thru:

Mon - Thu 8:00 am - 5:30 pm

Fri 8:00 am - 6:00 pm

Aloma, Clermont, Lake Nona, & Call Center

Mon - Fri 9:00 am - 5:00 pm

VA Outpatient Clinic

Mon - Fri 8:00 am - 4:00 pm

Email: mccoy@mccoyfcu.org

Web Site: www.mccoyfcu.org

OFFICIAL REPORT OF THE NOMINATING COMMITTEE

In accordance with Article V, Section 1 of McCoy Federal Credit Union's Bylaws, the Nominating Committee chaired by Director James B. Register has nominated 2 incumbent candidates for each of the positions open on the Board. They are:



Thomas D. Farnsworth - Thomas (Tom) Farnsworth graduated with a degree in Economics from Oklahoma State University. Upon completing college he was commissioned as a second lieutenant in the Infantry and served in the Active Reserves as Company Commander achieving the rank of Captain and Assistant Division G-2, Intelligence.

Tom has been involved in the credit union movement for over forty years, helping form a community based credit union in Cleveland, Ohio and serving as a volunteer in two other credit unions in the Cleveland area. While in Cleveland he worked for Republic Steel Company (7 years), the City of Cleveland and the Counties of Cuyahoga and Lake.

In 1978 he and his wife moved to Orlando where he worked for Orange County in planning manpower programs. He was employed by the former Florida Credit Union Guaranty Corporation from 1982 through 1994 in the positions of analyst, operations manager and during its liquidation as Executive Vice President. While with the Guaranty Corporation, Tom attended graduate school in accounting at the University of Central Florida. Subsequently the Certified Public Accountant Examination was taken and passed and he was certified as a Certified Public Accountant in 1989. His CPA license was retired effective December 31, 2011.

From 1995 to 2000 he was employed as Finance Director of the Christian Service Center for Central Florida, Inc. and continued to do part-time auditing work for several Florida credit unions. From August 2000 through November 2002, he was employed by Florida Credit Union League as a Senior Auditor providing audit services for credit unions in North Florida and Southern Georgia. A member of McCoy Federal Credit Union for 30 years and a volunteer since 1993, he was elected to the Board of Directors in 1998. He has served as the Board of Director's Treasurer, Supervisory Committee Chairman and as Chairman of the Board of Directors 2005-2007. For ten years he was a part-time tax preparer for H. R. Block and was certified as an Enrolled Agent.



Dennis M. Johnson – Dennis Johnson retired as a manager with AT&T in 1998 after 32 years' service in various departments and capacities. He is a graduate of Rollins College having earned a Bachelor of Science Degree in Business/Economics and served in the U.S. Army Signal Corps. He takes part in the community through the Shenandoah Park Resident's Association, First Baptist Church of Orlando and the Telephone Pioneers of America.

Mr. Johnson became a McCoy Federal Credit Union volunteer in 2000, and became a member of the Board of Directors in 2002. He has been a member of the credit union movement since 1965. He has served on the Supervisory, Property, Policy, Asset Liability Management, Nominating, Loan Services, and Executive Committees at McCoy. He served as Chairman of the Supervisory Committee 2002-2007, served three years as Treasurer, Vice Chairman, and is now serving his second year as Chairman of the Board.

Since there is at least one nominee for each vacancy, Article V, Section 1 of our Bylaws states the election will not be conducted by ballot and there will be no nominations from the floor at the Annual Meeting. However, other interested members may be nominated by petition signed by one percent of the members with a maximum of 500 for any of the offices listed. Such NOMINATIONS BY PETITION MUST BE RECEIVED IN THE CREDIT UNION NOT LATER THAN 12 NOON ON January 9, 2013. Standard petition forms are available from the Board Secretary and WILL BE THE ONLY FORMS ACCEPTABLE FOR THIS PURPOSE.

Respectfully submitted,

James B. Register, Director
Chairman Nominating Committee

Janet E. Brewer, Richard W. Tressler, Directors/Committee Members



McCoy Federal Credit Union
Annual Meeting
Wednesday
February 20, 2013
6:00 PM



Need Some Extra Holiday Cash? Want to take a "holiday" from your loan payment? Holiday Skip-A-Pay is back.

Skip-A-Pay allows qualified members to skip their loan payment on any eligible loan in December for a nominal fee of \$25. So, if you'd like to save money during the holidays, or you're just a little short on cash, you can take a holiday from your December payment! It's our way of rewarding our valued members.

The following loans are NOT ELIGIBLE for the Skip-A-Pay Program:

- Line of Credit & Credit Cards
- All Mortgage Loans
- Loans opened within the last 3 months
- All loans that are 15 days or more past due
- Loans that have received a modification or extension within the last 6 months
- Monies Owed

To take advantage of this offer, simply complete and sign the authorization form below and fax it to us by Friday, **November 26, 2012.**

Skip A Payment Authorization Form

By signing below, I understand the following:

1. By skipping a payment, the time it takes to pay off my loan will be extended.
2. Interest will continue to accrue on my loan.
3. My payment for January 2013 will have a higher deduction for finance charges because I am skipping the December 2012 payment.
4. Monthly premiums for Credit Life/Disability will still be added to the loan on the skipped month.
5. A \$25.00 processing fee will be charged to my account (see below).
6. If I meet any of the exclusion criteria my payment will not be skipped.
7. All other terms of my loan agreement remain the same.
8. If I have GAP coverage my reimbursement will be reduced by the total of all the payment that I have skipped.
9. I must make my November 2012 payment to skip the December 2012 payment.

Do you normally make your loan payments by either of the following methods?

- Automatic / payroll deduction from my account at McCoy
- Automatic deduction from another financial institution

How do you want to pay the \$25 Skip-A-Pay fee?

- I enclosed a check (or money order) for \$25
- Deduct the \$25 processing fee from my (check one)
 - McCoy Savings Account
 - McCoy Checking Account

Financial Institution Name _____

Account Number _____

Borrower's Name (printed)

Borrower's Signature

Date

Day time (best) phone number _____

Email address _____

Last 3 digits of Account Number: _____ Loan Suffix _____

This form must be received by November 26, 2012

Fax to 407-472-2786 Attention: Loan Center

For Office Use Only Teller# _____ Processed By (print) _____ Initial _____