

# The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union  
October 2009

## The Financial Planner

### DIRECTORS

Fred H. Bierbaum, Sr.  
Chairman

Janet E. Brewer  
Vice Chairman

Dennis M. Johnson  
Treasurer

Gilbert B. Croft  
Secretary

Richard J. Albert  
Fred S. Browne, Jr.  
Thomas D. Farnsworth  
Michael F. Hester  
James B. Register  
Richard W. Tressler  
Charles L. Wiles

### SUPERVISORY COMMITTEE

Fred S. Browne, Jr.  
Chairman

Maureen Gimenez  
Janet Warren  
Pamela Nault

Alvin J. Cowans, CCUE  
President/CEO

For article submissions,  
questions or concerns email:  
wschneck@mccoyfcu.org

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www.mccoyfcu.org

Email:  
mccoy@mccoyfcu.org

(407) 855-5452

## Save The Date...



## McCoy Federal Credit Union Annual Meeting

Wednesday  
February 17, 2010  
6:30 PM



McCoy Federal Community Room  
41 W. Michigan Street  
Orlando, FL 32806

## This Holiday Season, giving the perfect gift is easy with VISA gift cards



The VISA Gift card is a prepaid card that is welcome at millions of locations where VISA debit cards are accepted—including retail stores and online merchants—and for mail and phone orders. No regular department store card or gift certificate can match that. Unlike cash or checks, if the McCoy Federal Credit Union gift card is lost or stolen, it can be replaced quickly for the unspent amount. Purchase VISA Gift cards from any McCoy Federal Credit Union location or from our web site at [www.mccoyfcu.org](http://www.mccoyfcu.org). There are several styles to choose from and gift cards ordered online can be customized with the recipient's name. Gift cards are available for \$3 each and come in any denominations starting at \$20 up to a maximum of \$500.

McCoy Federal Credit Union is now on Facebook.  Find us on Facebook

# Become a FAN!

You could win a \$100 VISA Gift Card

Visit [www.mccoyfcu.org](http://www.mccoyfcu.org) for more information and sweepstakes rules.

## OFFICIAL REPORT OF THE NOMINATING COMMITTEE

In accordance with Article V, Section 1 of McCoy Federal Credit Union's Bylaws, the Nominating Committee chaired by Director James B. Register has nominated 3 incumbent candidates for each of the positions open on the Board. They are:



**Thomas (Tom) D. Farnsworth**, Board of Directors, Term 3 Years

Thomas (Tom) D. Farnsworth has his undergraduate degree in Economics from Oklahoma State University. After completing college, he was commissioned as a Second Lieutenant in the Infantry and served in active reserves for nine and one-half years, rising to the rank of Captain. He has lived in Orlando since 1978.

Mr. Farnsworth has been active in the credit union movement for over thirty years. He was employed by the Florida Credit Union Guaranty Corporation for thirteen years as an Analyst, Operations Manager, and Executive Vice-President. Mr. Farnsworth has been a Certified Public Accountant for the past twenty-one years. Since 1995, he has done accounting work for various local credit union supervisory committees and worked part time for the Florida Credit Union League as an Audit Services Specialist for two years.

A member of McCoy Federal Credit Union since 1983, Mr. Farnsworth has served as a volunteer since 1992. He has been a Director since 1998 serving on various Committees as well as Chairman of the Supervisory Committee, Treasurer for the Board 1999 – 2005 and Chairman of the Board of Directors 2005 - 2007.



**Dennis M. Johnson**, Board of Directors, Term 3 Years

Dennis M. Johnson retired from AT&T in 1998 after 30 years. He is a graduate of Rollins College and served in the U.S. Army Signal Corps. He takes part in the community through the Shenandoah Park Resident's Association, First Baptist Church of Orlando and the Telephone Pioneers of America.

Mr. Johnson became a McCoy Federal Credit Union volunteer in 2000, and became a Board of Director in 2002 serving an unexpired Board vacancy. He has served on the Supervisory, Property, Policy, Asset Liability Management, Nominating, and Executive Committees. He served as Chairman of the Supervisory Committee 2002-2007 and is serving his third year as Treasurer.



**Charles L. Wiles**, Board of Directors, Term 3 Years

Charles L. Wiles retired from the U.S. Air Force in 1966. He entered the real estate profession in 1968, became a real estate broker in 1970 and a Realtor in 1972. He operated a Real Estate Partnership from 1972 through 1987. Mr. Wiles served on the Public Relations-Communications Committee with the Orlando Area Association of Realtors for five years. He retired as a Realtor in 1989. Mr. Wiles has been a McCoy Federal Credit Union Volunteer since 1985 serving on the Executive, Loan Services, Credit Review/Loan Services, Policy, Human Resources, Supervisory and Marketing committees. He has served as a McCoy Federal Director since 1990, as Vice Chairman of the Board of Directors from 1993 to 1998; 2004 to 2007 and Chairman of the Board from 1998 to 1999.

Since there is at least one nominee for each vacancy, Article V, Section 1 of our Bylaws states the election will not be conducted by ballot and there will be no nominations from the floor at the Annual Meeting. However, other interested members may be nominated by petition signed by one percent of the members with a maximum of 500 for any of the offices listed. Such NOMINATIONS BY PETITION MUST BE RECEIVED IN THE CREDIT UNION NOT LATER THAN 12 NOON ON January 7, 2010. Standard petition forms are available from the Board Secretary and WILL BE THE ONLY FORMS ACCEPTABLE FOR THIS PURPOSE.

Respectfully submitted,

**James B. Register**

Chairman Nominating Committee

**Fred S. Browne, Jr., Gilbert B. Croft**

## Attention: McCoy Federal Credit Union Members

### Changes to Regulation Z

Due to the changes in the Federal laws effective August 20, 2009, we are required to mail billing notices to all loan accounts (except Mortgages and Indirect Loans) at least 21 days prior to the due date on each loan. These notices will be mailed each month separately from your McCoy Federal Credit Union quarterly/monthly statement.

### New DMV Fees for Vehicle Paper Titles, effective September 1, 2009

If the title to your vehicle is an Electronic title, it will remain in this format unless you request a paper title from the DMV. The DMV maintains your title electronically to eliminate the risk of loss and reduce the risk of fraud. The owner of a vehicle does not need a paper title when trading their vehicle with a Florida dealership.

Effective September 1, 2009, for other sales and trades, you may request a paper title be mailed to you for a \$2.50 fee. Paper titles are generally mailed within 2-3 business days. To request a paper title, you may visit the DMV's website at:

<http://www.hsmv.state.fl.us/html/emt.htm>

or contact your local tax collector's office. Many tax collector offices offer same day title printing for a \$10 fee.



### 2009 Bill Payer Summer Sweepstakes

McCoy Federal members Mauricio Moreno & Joyce Fleck were among the lucky winners in the 2009 Bill Payer Summer Sweepstakes, sponsored by PSCU Financial Services. The sweepstakes, which ran from June 1, 2009 through July 31, 2009, was open to PSCU-FS serviced credit unions. This year, 142 credit unions participated in the sweepstakes.

Mauricio and Joyce used McCoy Federal's Bill Payer to pay 3 or more online bills in June and July and were automatically entered in the sweepstakes. Mauricio was the grand prize winner and received \$10,000 cash. Joyce was runner-up and has won a \$100 VISA Gift Card. Congratulations to both lucky winners!



*Mauricio & Isabel Moreno receive their grand prize \$10,000 check from Juan Derieux-Lopez, Manager, Central Florida Parkway location*



*Joyce Fleck was a runner-up and won a \$100 VISA Gift Card*



### *In Memory of Sylvia Valavanis*

Sylvia Valavanis passed away on Thursday, August 6, 2009. Sylvia joined the McCoy Federal Team as a Money Management Officer in 1984. She was promoted to Loan Service Manager in 1987. Passionate about the Credit Union creed of "people helping people", Sylvia went out of her way to help our members with their financial needs. Over her 25 year career with McCoy Federal, Sylvia received countless letters of appreciation from the many members she helped each day.





Your Full-Service Community Credit Union

PRESORTED  
STANDARD  
U.S. POSTAGE  
PAID  
ORLANDO, FL  
PERMIT NO. 1665



### HOLIDAY CLOSINGS

#### Columbus Day

Monday, October 12, 2009

#### Veterans Day

Wednesday, November 11, 2009

#### Thanksgiving Day

Thursday, November 26, 2009

#### Christmas Eve

Thursday, December 24, 2009 (Close at 1:00 PM)

**Christmas Day** - Friday, December 25, 2009

**New Years Day** - Friday, January 1, 2010

### Win 1,000,000 points with endless possibilities

From October 1, 2009 through December 31, 2009, the Endless Possibilities Sweepstakes is your chance to win 1 million points with every qualified purchase on your McCoy Credit or Debit card. Spend your points on name brand merchandise or travel awards. Take advantage of the Endless Possibilities Sweepstakes today and imagine what 1 million points could do for you. Visit [www.mccoyfcu.org](http://www.mccoyfcu.org) for more information and sweepstakes rules.

Grand Prize (1) – 1,000,000 points • First Prizes (3) – 100,000 points • Second Prizes (6) – 50,000 points

### Vehicle Loans

**New Auto & Truck** rates as low as 5.00% APR\* to 72 mo./ 0-24% down  
rates as low as 4.50% APR\* to 48 mo./ 25-49% down  
rates as low as 4.00% APR\* to 36 Mo./ 50% down

**Used Auto & Truck** rates as low as 6.00% APR\*

**RV & Travel Trailers** New: rates as low as 7.50% APR\*  
Used: rates as low as 8.25% APR\*

**Boats** New: rates as low as 6.75% APR\*  
Used: rates as low as 7.50% APR\*

**Motorcycle** New: rates as low as 5.00% APR\*  
Used: rates as low as 7.00% APR\*

### Mortgage & Real Estate Loans

**1st Mortgage** rates as low as 5.00% APR\* to 15 years  
rates as low as 5.50% APR\* to 30 years

**2nd Mortgage** rates as low as 8.00% APR\*

**Home Improvement** rates as low as 9.00% APR\*

**Home Equity Loan** rates as low as 8.00% APR\*

**Land/Lot Loans** rates as low as 10.00% APR\*

### Other Loans

**Line of Credit** rates as low as 10.50% APR\*

**UCC - 1 (Household)** rates as low as 12.50% APR\*

**Other Secured**

- Max 48 months rates as low as 11.00% APR\*
- Unsecured rates as low as 11.50% APR\*
- Share Secured 3.50% APR\*

Share Certificate Secured: Interest rate equal to 2% above certificate rate

\*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

### Credit Cards

VISA Platinum: rates as low as 8.96% APR\*  
Mastercard: rates as low as 10.42% APR\*

**NO Annual Fee**

Late Fee: \$25 if minimum payment is not received within 10 days of due date.

Over Limit Fee - \$15.00

\*Annual Percentage Rate

### Share Rates • Dividend Rates

0.50% 0.5009% APY\* (Balances of \$50 and more)  
Anticipated dividend rate for 3rd quarter 2009. Dividend rate compounded monthly. A \$3.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

**IRA**  
1.25% 1.2572% APY\*

Dividend rate for 3rd quarter 2009. Dividend rate compounded quarterly.

**MMSA**  
0.90% 0.9037% APY\*

Rates effective as of 03-01-09 • \*Annual Percentage Yield

### Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	1.2066%	1.2572%	1.3078%	1.3584%	1.4597%	1.5611%
\$5,000 - \$24,999	1.4597%	1.5104%	1.5611%	1.6118%	1.7133%	1.8149%
\$25,000 - \$99,999	1.7133%	1.7641%	1.8149%	1.8658%	1.9675%	2.0694%
\$100,000 +	1.7641%	1.8149%	1.8658%	1.9166%	2.0184%	2.1203%

Rates effective as of 05-15-09 • Rates shown as Annual Percentage Yield

### Contact Numbers (All Locations)

Telephone 407-855-5452  
Toll Free 888-584-7701  
(outside Orange County)

TONI-the-Teller  
(24 hr. Telephone Account Access)  
Telephone 407-857-8245  
Toll Free 888-584-8268

### Hours of Operation

**Lobby:**  
Mon - Thu 9:00 am – 5:00 pm  
Fri 9:00 am – 6:00 pm

### Drive Thru:

Mon - Thu 8:00 am – 5:30 pm  
Fri 8:00 am – 6:00 pm

### Clermont, Lake Nona, Ocala & Call Center

Mon - Fri 9:00 am – 5:00 pm

### VA Outpatient Clinic

Mon - Fri 8:00 am – 4:00 pm

Email: [mccoy@mccoyfcu.org](mailto:mccoy@mccoyfcu.org)

Web Site: [www.mccoyfcu.org](http://www.mccoyfcu.org)