

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
October 2008

Serving Orange, Osceola, Seminole and Lake County

The Financial Planner

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Janet Warren

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On September 23, 2008, the membership of Central Florida HealthCare Federal Credit Union overwhelmingly voted to merge with McCoy Federal Credit Union. This followed the recommendation of their Board as well as months of due diligence and research by both CUs. One of the most exciting factors in the merger is the fact that both credit unions already shared many of the same values and goals in serving their membership.

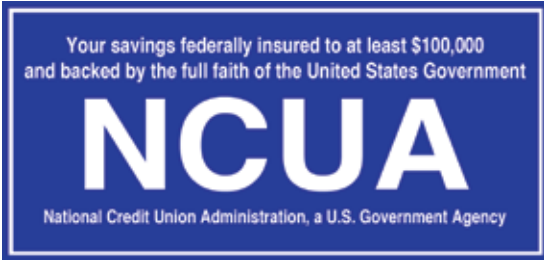
Central Florida HealthCare FCU was formed in 1955 by a group of hospital employees of what was then named Orange Memorial Hospital (now ORMC). These employees saw a need for specialized financial services and decided a credit union of their own would be the best resource. The merger will add 15,000 members bringing McCoy's total membership to over 75,000.

When our credit union grows, we all benefit. By adding members we increase the savings pool with which we make loans. With more loans, we increase interest income and are able to finance services and products that benefit the membership. More locations enhance our service, reaching new membership streams and works toward our objective of overall membership growth.

Please join us in welcoming our newest members into the McCoy family!

Merger Timeline

September 23, 2008	December 31, 2008	January 1, 2009	April 1, 2009
CFH FCU members voted to proceed with merger	Official date CFH FCU will merge with McCoy	CFH FCU will implement McCoy's fee schedule, loan rates and share rates. CFH FCU hours will be changed to match McCoy's	Computer system merge will be completed. Until this date, CFH FCU members should continue to use CFH FCU branches



Your McCoy Accounts Are Safe, Secure & Insured
You may have questions concerning your accounts at McCoy. Are they safe? Is McCoy financially sound? Are my shares insured?

Financial Safety and Soundness

McCoy's financial statements are posted in the lobby of each office. Even during these difficult economic times your credit union is sound.

In June the National Credit Union Administration performed its regular examination of McCoy and found us to be safe and sound. A CPA firm also audits us annually and we operate under strict oversight of both the Board of Directors and the Supervisory Committee.

Your Insured Funds

The National Credit Union Share Insurance Fund (NCUSIF), an arm of the National Credit Union Administration, insures your shares in McCoy Federal Credit Union. The National Credit Union Administration is the independent agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 89 million accounts in all federal and state chartered credit unions.

Here are some important facts to remember about your share insurance:

Not one penny of insured savings has ever been lost by a member of a federally insured credit union. As a member of an insured credit union, you do not pay directly for your share insurance protection. Your credit union pays into the NCUSIF a deposit, and an insurance assessment, based on the total amount of insured shares and deposits in the credit union. Insured credit unions are required to deposit and maintain one percent of their insured shares and deposits in the NCUSIF. The NCUSIF is backed by the full faith and credit of the United States government.

The NCUA Insurance Call Center, operating from 8 a.m. to 6:30 p.m. (EDT) Monday through Friday, has insurance experts available to answer questions about the coverage provided by NCUA share insurance. The toll-free Insurance Call Center number is 1-800-755-1030, extension 1. NCUA provides a NCUA Share Insurance Estimator that allows you to evaluate your accounts and their insurance coverage as well as detailed brochures on your insurance coverage. Please visit their web site at www.ncua.gov to learn more on how your McCoy Federal accounts are safe, secure and insured.

Go Green, Save Green




CAR SALE

Thursday, October 30th
Friday, October 31st
Saturday, November 1st

1900 McCoy Rd • Orlando, FL 32809





Holiday Fundraiser

McCoy Federal Credit Union is once again partnering with WDBO Radio this holiday season to raise funds for the Russell Home for Atypical Children. Donations will be accepted at any of the McCoy Federal Credit Union locations starting in November.



Your Full-Service Community Credit Union

PRESORTED
STANDARD
U.S. POSTAGE
PAID
ORLANDO, FL
PERMIT NO. 1665



Orlando Locations

- 1900 McCoy Rd
- 35 W. Michigan St
- 502 S. Chickasaw Tr
- 5757 Curry Ford Rd
- 5620 L.B. McLeod Rd
- 2075 Central Florida Pkwy

Apopka Location

931 N. Park Ave, Apopka

Osceola Pkwy Location

1221 W. Osceola Pkwy,
Kissimmee

Clermont Location

4300 S. Hwy 27, Clermont

Coming Soon To:

Lake Nona • Ocoee

Vehicle Loans

- New Auto & Truck rates as low as 5.00% APR* to 72 mo./ 0-24% down rates as low as 4.50% APR* to 48 mo./ 25-49% down rates as low as 4.00% APR* to 36 Mo./ 50% down
- Used Auto & Truck rates as low as 6.00% APR*
- RV & Travel Trailers New: rates as low as 7.50% APR* Used: rates as low as 8.25% APR*
- Boats New: rates as low as 6.75% APR* Used: rates as low as 7.50% APR*
- Motorcycle New: rates as low as 5.00% APR* Used: rates as low as 7.00% APR*

Mortgage & Real Estate Loans

- 1st Mortgage rates as low as 5.75% APR* to 15 years rates as low as 6.25% APR* to 30 years
- 2nd Mortgage rates as low as 8.00% APR*
- Home Improvement rates as low as 9.00% APR*
- Home Equity Loan rates as low as 8.00% APR*
- Land/Lot Loans rates as low as 10.00% APR*

Other Loans

- Line of Credit rates as low as 10.50% APR*
- UCC - 1 (Household) rates as low as 12.50% APR*
- Other Secured
 - Max 48 months rates as low as 11.00% APR*
- Unsecured rates as low as 11.50% APR*
- Share Secured 3.50% APR*

Share Certificate Secured: Interest rate equal to 2% above certificate rate

*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

Credit Cards

VISA Platinum: rates as low as 8.96% APR*
Mastercard: rates as low as 10.42% APR*

NO Annual Fee

Late Fee: \$25 if minimum payment is not received within 10 days of due date.
Over Limit Fee - \$15.00 *Annual Percentage Rate

Share Rates • Dividend Rates

1.00% 1.0046% APY* (Balances of \$50 and more)
Anticipated dividend rate for 4th quarter 2008. Dividend rate compounded monthly. A \$3.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA
1.50% 1.5104% APY*
Dividend rate for 4th quarter 2008. Dividend rate compounded quarterly.

MMSA
1.15% 1.1561% APY*

Rates effective as of 07-01-08 • *Annual Percentage Yield

Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	2.52%	2.58%	2.63%	2.68%	2.78%	2.88%
\$5,000 - \$24,999	2.78%	2.83%	2.88%	2.93%	3.04%	3.14%
\$25,000 - \$99,999	3.04%	3.09%	3.14%	3.19%	3.29%	3.40%
\$100,000 +	3.09%	3.14%	3.29%	3.19%	3.40%	3.40%

Rates effective as of 04-01-08 • Rates shown as Annual Percentage Yield

Contact Numbers (All Locations)

Telephone 407-855-5452
Toll Free 888-584-7701

TONI-the-Teller
(24 hr. Telephone Account Access)
Telephone 407-857-8245
Toll Free 888-584-8268

Office & Drive In Hours

Lobby:
Mon - Thu 8:30 am - 5:00 pm
Fri 8:30 am - 6:30 pm

Drive In:
Mon - Thu 8:00 am - 5:30 pm
Fri 8:00 am - 7:00 pm

E mail: mccoym@mccoysfcu.org
Web Site: www.mccoysfcu.org

OFFICIAL REPORT OF THE NOMINATING COMMITTEE

In accordance with Article V, Section 1 of McCoy Federal Credit Union's Bylaws, the Nominating Committee chaired by Director James B. Register has nominated 3 incumbent candidates for each of the positions open on the Board. They are:



Richard (Rick) J. Albert, Sr., Board of Directors, Term 3 Years

Richard (Rick) J. Albert, Sr. is a graduate of Florida A&M University with a BS degree in Biology and Chemistry. He is a former Orange County schoolteacher and taught for seven years. After leaving the school system, Mr. Albert was a sales representative for the GTE Sylvania Company for seven years and was the top sales representative in the district for four of those seven years. He then joined the Orlando Police Department where he attained the rank of Master Police Officer. Mr. Albert continued his education at Rollins College of Winter Park where he obtained his masters degree in Criminal Justice. For several summers Mr. Albert worked with the OPD Summer Youth Program, coached Little League football and baseball, was a Water Safety Instructor for the City of Orlando Recreation Department.

Mr. Albert retired from the Orlando Police Department on January 31, 2008, after twenty-eight years and three months of distinguished service. He currently serves as a Reserve Police Officer with the Orlando Police Department. He continues to serve as a member of the Crisis Negotiation Team and the Police Honor Guard.

Mr. Albert became a McCoy Federal Credit Union volunteer in 2000 and a Board of Director in 2005. He has served on the Supervisory Committee, Human Resources Committee and the Loan Services Committee. He is presently serving as Chairman of the Policy Committee. Mr. Albert has been very active in the Florida Credit Union League/CUNA Volunteer Achievement Program and has received nine awards beginning with the Supervisory Committee Award and culminating with the Credit Union Leadership Award.



Fred H. Bierbaum, Sr., Board of Directors, Term 3 Years

Fred H. Bierbaum, Sr. is a graduate of St. Louis University. He served in various capacities with St. Louis County Bank for eighteen years, organizing two new Banks and finance companies. He organized two businesses of his own: Fred Bierbaum Enterprises, Inc. and Lakeland Communications, Inc., which specialized in building theaters and commercial radio stations.

Mr. Bierbaum has been a volunteer at McCoy Federal since 1994, and serving as a Director since 2000. He has served on various committees including Budget, Supervisory, Loan, Policy and Property committees. He is currently serving as Chairman of the Board.

In March 2002, Mr. Bierbaum successfully completed the requirements and conditions for the Board of Directors Award in the Volunteer Achievement Program as certified by the Florida Credit Union League and the Credit Union National Association, Inc.



Janet E. Brewer, Board of Directors, Term 3 Years

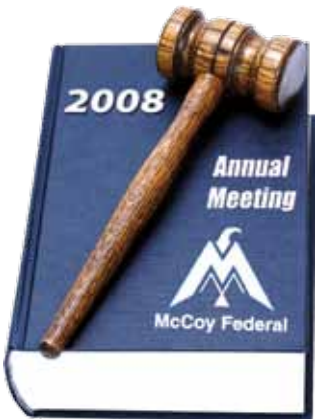
Janet E. Brewer has been self-employed in the Orlando area since 1975. She also is Past President of The Executives' Association of Greater Orlando. Ms. Brewer is active with various charitable organizations within the community.

Ms. Brewer became a McCoy Federal Credit Union committee volunteer in 1988, and has been a Board of Director since 1991. She has served on various committees to include the Supervisory, and Policy Committees. In the past three years she has served as Secretary of the Board and Chairman of the Human Resources Committee, and a member of the Executive, and Special Events Committees. She is currently serving as Secretary of the Board and Chairman of the Executive Committee.

Since there is at least one nominee for each vacancy, Article V, Section 1 of our Bylaws states the election will not be conducted by ballot and there will be no nominations from the floor at the Annual Meeting. However, other interested members may be nominated by petition signed by one percent of the members with a maximum of 500 for any of the offices listed. Such NOMINATIONS BY PETITION MUST BE RECEIVED IN THE CREDIT UNION NOT LATER THAN 12 NOON ON January 8, 2009. Standard petition forms are available from the Board Secretary and WILL BE THE ONLY FORMS ACCEPTABLE FOR THIS PURPOSE.

Respectfully submitted,
James B. Register
Chairman Nominating Committee
Fred S. Browne, Jr., Charles L. Wiles

McCoy Federal Annual Meeting



WHEN

Wednesday, February 18, 2009

TIME

6:00 PM

WHERE

McCoy Federal Community Room
35 West Michigan Street
Orlando, FL 32806

HOLIDAY CLOSINGS

Columbus Day - Monday, October 13

Veterans Day - Tuesday, November 11

Thanksgiving Day - Thursday, November 27

Christmas Eve - Wednesday, December 24
Close at 1:00 PM

Christmas Day - Thursday, December 25

New Years Day - Thursday, January 1

This Holiday Season, Give the Perfect Gift



The McCoy Federal Credit Union gift card is accepted most everywhere Visa Debit is accepted. No regular department store card or gift certificate can match that. Unlike cash or checks, if the McCoy Federal Credit Union gift card is lost or stolen, it can be replaced quickly for the unspent amount. Purchase VISA Gift cards from any McCoy Federal Credit Union location or from our web site at www.mccoyfcu.org. There are several styles to choose from and gift cards ordered online can be customized with the recipient's name. Gift cards are available for \$3 each and come in any denominations starting at \$20 up to a maximum of \$500.

Women & Investing Workshop

There are differences in the way men and women journey through their lives. Historically, women have earned less, and lived longer than men, but have invested 60% less than men. Their careers are often interrupted to care for family, and the career "breaks" that women take more frequently than men mean they often receive smaller pension checks when they retire. Yet, 80% to 90% of women will be responsible for their own finances at some point in their lives.*

For these reasons, women need to prepare more than men for their future financial needs. In other words, they need to invest more. If you are a woman interested in learning how to become a successful lifelong investor, join us for a no-cost, no obligation Women and Investing Workshop on:

Date: 10.21.2008
Time: 6:00 p.m.

Location: McCoy Federal Credit Union
Community Room
35 West Michigan Street
Orlando, FL 32806

This workshop will help you learn to be a careful, competent, disciplined long-term investor, and can help you attain the financial security you seek for yourself and those you're close to. We'll focus on the importance of taking control of your own future through investing, and we'll discuss investment principles and opportunities such as asset allocation, investor behavior, mutual funds and annuities.

For more information, or to reserve your place, call 407.855.5452 ext 1083.

*Source: 2000 U.S. Census, U.S. Social Security Administration, Older Women's League, Office of Economic Affairs, National Center for Women and Retirement.

Women... Did you know?

In the past years*, the average woman...

- Earned 73% of the average man's income
- Social security check is 77% of the average man
- Private pension check is 54% of the average man's
- Will outlive the average man by 7 to 9 years
- 80% to 90% of women will be responsible for their own finances

Women have to be better prepared to face their financial future. We can help you:

- Take charge of your financial future
- Achieve financial freedom
- Develop a sound financial map geared for you
- And create a portfolio that evolves and grows

WOMEN & INVESTING WORKSHOP

Date: 10.21.2008
Time: 6:00 p.m.
Location: McCoy FCU
Community Room
35 West Michigan St.
Orlando, FL 32806

Sign up at: www.mccoyfcu.org
or call 407-855-5452 ext. 1083

McCoy FINANCIAL
THE RETIREMENT, INVESTMENT, & INSURANCE CONSULTANTS

Representative registered, securities and investment advisor services offered through CCNY, Brokerage Services, Inc. (CCNY), member FINRA/SIPC, a registered broker-dealer and investment advisor, 2000 Heritage Way, Winter Park, FL 32789. All services provided through investment and insurance products are not insured, insured, provided through other, may have other and are not obligations or guaranteed by the financial institution. CCNY is a member company of the McCoy Federal Credit Union, through the Federal Reserve System, to make services available to members.



Introducing the New and Improved McCoy Federal Visa Debit Card

now with:



Reward Yourself. You've Earned It.

Reward Yourself Every Time You Buy!

Use your Credit Union card to earn points toward an exciting array of name-brand merchandise and travel awards. What a great way to get an electric guitar, big-screen TV, airline hotel weekend getaway or cruise package—at no charge. We have something for every taste and lifestyle.



Make Your Credit Union Card Your Card of Choice.

No other program will reward you like CUREwards. So don't reach for your checkbook, use your Credit Union card, earn points and gain exciting rewards—CUREwards.

Visit www.curewards.com to see how easy it is to benefit from the industry's most generous award program.



Viewing and redeeming gifts is easy and can be done online at your convenience at www.curewards.com



Up to one million CUREwards™ points could be yours during the Memories of a Lifetime Sweepstakes! Here's how. For every qualified purchase made on your CUREwards credit union card between October 1, 2008 and December 31, 2008, you are automatically entered for a chance to win one of 10 CUREwards points prizes. It's just that easy! So remember, use your credit union card often for more chances to enter the Memories of a Lifetime Sweepstakes!

- (1) Grand Prize - 1,000,000 CUREwards Points
- (3) FIRST PRIZES - 100,000 CUREwards Points
- (6) SECOND PRIZES - 50,000 CUREwards Points

Register for CUREwards today at www.curewards.com and receive 500 bonus points. Receive one (1) point for every \$3 spent using your debit card. Debit CUREward points are combineable with points earned from McCoy Federal credit cards.

A new payment option that keeps you in control of your card and your time.

Visa payWave is the faster way to pay for smaller, everyday purchases. There's no need to swipe your card, enter a PIN or fumble for cash. You don't even need to sign for most purchases under \$25. And of course, cards with Visa payWave offer the same security as all Visa cards.

Here's how Visa payWave works.



Step 1: Look for this symbol at checkout.



Step 2: Wave your card with Visa payWave in front of the secure reader. The reader will indicate that your transaction has been processed.



Step 3: Collect your purchases and go. If you want a receipt, just ask.

Speed through convenience stores, drugstores, fast-food restaurants, movie theater lines and more when you see this symbol at checkout.

Learn more at visa.com/visapaywave.



Visa payWave service available at select locations. Visit visa.com/visapaywave for locations and more information.

FREE Shred Day²

November 7th - 10 am to 3 pm

1900 McCoy Road, Orlando

Secure shredding provided by

