

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
January 2011

The Financial Planner

DIRECTORS

Fred H. Bierbaum, Sr.
Chairman

Dennis M. Johnson
Vice Chairman

Thomas D. Farnsworth
Treasurer

Janet E. Brewer
Secretary

Richard J. Albert
Fred S. Browne, Jr.
Gilbert B. Croft
Michael F. Hester
James B. Register
Richard W. Tressler
Charles L. Wiles

SUPERVISORY COMMITTEE

Fred S. Browne, Jr.
Chairman

Tim Driskell
Maureen Gimenez
Janet Warren

Alvin J. Cowans, CCUE
President/CEO

Website:
www.mccoysfcu.org

Email:
mccoysfcu.org

(407) 855-5452

New Loans for the New Year



Auto Loans

New as low as **3.75% apr**
up to **78 months**
Used as low as **5.00% apr**



Mortgages

10 year as low as **3.50% apr**
15 year as low as **4.00% apr**
20 year as low as **4.25% apr**
30 year as low as **5.50% apr**

Rates are listed as annual percentage rates and subject to change. The Annual Percentage Rates listed do not include an application fee of \$10 which will be charged on each application or an Auto Refinance fee of \$25. The Auto Refinance fee will only be charged when McCoy Federal Credit Union uses the proceeds of your loan to pay off your existing auto loan at another financial institution. Your effective Annual Percentage Rate is based on the amount and term of your approved request. Your Annual Percentage Rate will be disclosed to you upon approval of your request.



McCoy Federal Credit Union Annual Meeting

Wednesday, February 23, 2011
6:30 p.m.

McCoy Federal Community Room
41 W. Michigan Street • Orlando, FL 32806



Reservations can be made at our Members Service Counters at any of our 14 locations or by calling 407-855-5452, extension 1103 or 1102. The last day to RSVP is February 16, 2011.

Holiday Closing

Martin Luther King, Jr. Day
Monday, January 17

Presidents' Day
Monday, February 21



Visit our Website

TurboTax
Federal FREE Edition



Prepare, print
& e-file FREE



The Russell Home is Struggling to Survive

After two and half years of a deep recession, the Russell Home is now struggling to survive. Donations have dropped by 60 percent since 2007, and this past year the directors cut their own salaries just to keep from laying off staff.

"Payroll is the biggest expense, but it's the most important one," said director Janet Nixon, whose mother started the charity that operates without any government support. "If we let an employee go, to a child here that's like losing a family member. We just need money and prayers."

Each year at this time, we ask our members who can help to please make a donation. Any donation, no matter how small, makes a big impact in the lives of the kids and adults that this great organization helps. Donations can be made at any of our locations or online at www.mccoysfcu.org, thank you!



Sneak Peak - The New 2011 McCoy Website

Here's a quick look at our new Home Page.

We are hard at work redesigning our website to make it even easier to navigate and find what you need quickly.

The new site is expected to launch in the 1st quarter of 2011, so check our website for updates on launch date and more images of the new site as development proceeds.



Did you Opt-In for Overdraft Privilege yet?

As of August 15, 2010 for existing members and July 1, 2010 for new accounts, it is necessary that you "opt-in" to the payment of everyday debit card and ATM transactions where such payments would result in your account being over drafted (overdrawn). Everyday debit card and ATM transactions are non-recurring transactions whether you sign, enter a P.I.N. or tap and go using the Visa PayWave feature.

It's easy to opt-in, use our online form at our website or give us a call at 407-855-5452 or toll free 1-888-584-7701 (outside Orange County).



CU Member Rewards Program
www.lovemycreditunion.org

The savings keep growing for McCoy Federal members with Invest in America, a discount program that brings you valuable savings on the things you use most. Save big with trusted U.S. companies. From a new vehicle to a bouquet of flowers, save on these and many of the other things you need and use on a daily basis. Start saving today with these fantastic discounts! Talk to a member representative or visit lovemycreditunion.org for details.



2010 Annual Christmas Fundraiser benefitting the children in need of Lancaster Elementary

**This year, McCoy Team Members raised over \$1875,
Way to go Team McCoy!**

We want to thank our incredible Partners for their generous donations - with your help we were able to bring some Christmas cheer to these deserving children.

Fee Schedule - January 1, 2011

Description	Personal Accounts	Business Accounts
Membership fee <i>(one time charge)</i>	\$10.00	\$15.00
Savings Account Monthly Service Charge <i>Affects members over age 18 whose total funds on deposit (cumulative) on the last day of the month are under \$50 and have no loan (Credit Cards excluded).</i>	\$5.00	\$5.00
Fresh Start Checking Account Monthly Service Charge	\$10.00	NA
Checking Account Monthly Service Charge <i>Not charged if account has an average daily balance of at least \$500 or a loan (Credit Cards excluded). Not charged on Youth or GEC accounts</i>	\$5.00	\$5.00
Overdraft Privilege <i>(item paid) This fee will be imposed for overdrafts created by checks, ACH debits, ATM withdrawals, debit card purchases and in person withdrawals. Overdrafts must be paid within 30 days.</i>	\$25.00	\$25.00
ACH Credit Manual Post <i>(each)</i>	\$10.00	\$10.00
ATMs withdrawals at ATMs other than McCoy, CU Here & Publix <i>(each)</i>	\$2.00	\$2.00
Bad address <i>(fee charged monthly on savings acct)</i>	\$5.00	\$5.00
Coin Processing	3%	3%
Returned Item <i>(drawn on 3rd party's account)</i>	\$15.00	\$15.00
Returned item <i>(Drawn on member's account at another financial institution)</i>	\$30.00	\$30.00
Dormant account <i>(fee charged to savings monthly if no activity for 1 year)</i>	\$5.00	\$5.00
Early Account Closure <i>(charged if account is closed within 90 days of opening)</i>	\$10.00	\$10.00
Foreign Check Collection <i>(each)</i>	\$35.00	\$35.00
IRA Transfers to another institution <i>(each)</i>	\$30.00	\$30.00
IRS Levy <i>(each)</i>	\$50.00	\$50.00
My McCoy & Bill Payer	Free	Free
Money Orders <i>(each)</i>	\$1.00	\$1.00
Exchange a Member's Check for a Cashier's Check at Request of Payee	\$10.00	\$10.00
Items Returned for Non-Sufficient or Uncollected Funds <i>(each)</i>	\$30.00	\$30.00
Official Checks <i>(each)</i>	\$1.00	\$1.00
Overdraft Protection - Automatic transfer from savings or line of credit <i>(each)</i>	\$5.00	\$5.00
Vehicle Paper Title Rush	\$25.00	\$25.00
Request to Mail Official Check <i>(each)</i>	\$2.00	\$2.00
Research Check Book Balancing <i>(per hour, 1 hour minimum)</i>	\$10.00	\$15.00
Statement Copies, Check Copies, Account History Printout <i>(each)</i>	\$2.00	\$2.00
Statements Mailed to My McCoy Users <i>(Free online)</i>	\$2.00	\$2.00
Stop Payment <i>(FREE if placed via My McCoy or Toni-The-Teller)</i>	\$25.00	\$25.00
Stop Payment Removal	\$10.00	\$10.00
Verification of Account Letter or Verification of Deposit Form	\$10.00	\$15.00
Western Union <i>(within the USA & International)</i>	\$20.00	\$20.00
Wire Transfer Outgoing <i>(Outside USA)</i>	\$35.00	\$40.00
Wire Transfer Outgoing <i>(Within USA)</i>	\$20.00	\$25.00
Wire Transfer Incoming	\$10.00	\$15.00
Collection Agency Reporting	\$20.00	\$20.00
CREDIT CARDS/DEBIT CARDS		
Replace Credit Card or Debit Card	\$5.00	\$10.00
Rush Order on Replacement Credit Card or Debit Card	\$25.00	\$25.00

Description	Personal Accounts	Business Accounts
Credit Card Late Payment Fee	Maximum of \$25 but not more than the minimum monthly payment	
Returned Check on Credit Card Payment	Maximum of \$25 but not more than the minimum monthly payment	
Copy of Credit Card Statement, Sales Slip or Other Item <i>(each)</i>	\$3.00	\$5.00
Credit Card Cash Advance <i>(minimum of \$10 - maximum \$50)</i>	3%	3%
LENDING		
Mortgage Lien Satisfaction	\$25.00	Disclosed at time of application
Auto Refinance	\$25.00	
Consumer Loan Application	\$10.00	
Mortgage Application	\$30.00	
Skip-a-Pay <i>(Offered twice a year)</i>	\$25.00	
Late Payment on Loan <i>(minimum of \$15 - maximum \$25)</i>	20% of interest due	
Loan Extension <i>(Effective February 1, 2011)</i>	\$25.00	
Subordination	\$100.00	
SAFETY DEPOSIT BOXES		
Safe Deposit Box Key Deposit	\$10.00	\$10.00
Safe Deposit Box Drilling Fee	\$175.00	\$175.00
Safe Deposit Box Annual Rental Fee 3" X 5"	\$36.00	\$36.00
Safe Deposit Box Annual Rental Fee 3" X 10"	\$48.00	\$48.00
Safe Deposit Box Annual Rental Fee 5" X 10"	\$60.00	\$60.00
Safe Deposit Box Annual Rental Fee 10" X 10"	\$96.00	\$96.00
BUSINESS ACCOUNTS		
Total Business Checking Monthly Service Charge		\$10.00
Total Business Checking Per Item Fee <i>First 100 items FREE</i>		\$0.25
Basic Business Checking Monthly Service Charge		\$5.00
Basic Business Checking Per Item Fee <i>First 125 items FREE</i>		\$0.20
Business Account Update		\$20.00
Currency Deposited Fee <i>(charged for every \$100 over \$5,000)</i>		\$0.20
Rolled Coins <i>(per roll)</i>		\$0.10
Special currency orders <i>(over \$5000)</i>		\$50.00

Credit Union Shares

A minimum balance of \$5.00 is required at all times in the primary savings (share) account. The first \$5.00 in shares cannot be used for overdraft protection, automatic loan payment transfers or ATM withdrawals.

Check Orders

The charge for your initial order of checks and all subsequent reorders will be automatically deducted from the checking (share draft) account. The deduction will appear on your monthly statement.

Important Information Regarding ATM Deposits

Funds deposited into an ATM will be placed on hold for two (2) days. The following amounts will be made available to you immediately:

- \$500 for consumer and business accounts
- \$100 for Fresh Start Checking accounts

Non-Member Surcharge on ATM Withdrawals

Withdrawals from a McCoy ATM using a card issued by another financial institution will be subject to a \$2.00 surcharge in addition to any fees charged by the financial institution who issued the card.



McCoy Federal

Your Full-Service Community Credit Union



PRESORTED
STANDARD
U.S. POSTAGE
PAID
ORLANDO, FL
PERMIT NO. 1665

Accel™

Members Financial Counseling

1-877-33ACCEL (332-2235)

www.accelservices.org

McCoy Federal has teamed up with Accel, a financial education and counseling program. Through our partnership with Accel, you will enjoy unlimited access to financial counselors without paying – it's free! Accel can give personalized answers to your individual needs. For issues ranging from a proactive savings plan to saving a home from foreclosure, advice is only a phone call away.

Accel counselors are available Mon – Thur 8 a.m. to 12 a.m. (EST), Fri 8 a.m. to 7 p.m. & Sat 9 a.m. to 1 p.m.

Loan Products

New Auto & Truck	rates as low as 3.75% APR* & to 78 months
Used Auto & Truck	rates as low as 5.00% APR*
RV & Travel Trailers	New: rates as low as 7.50% APR*
	Used: rates as low as 8.25% APR*
Boats	New: rates as low as 6.75% APR*
	Used: rates as low as 7.50% APR*
Motorcycle	New: rates as low as 5.00% APR*
	Used: rates as low as 7.00% APR*
1st Mortgage	rates as low as 3.50% APR* to 10 years
	rates as low as 4.00% APR* to 15 years
	rates as low as 4.25% APR* to 20 years
	rates as low as 5.50% APR* to 30 years
2nd Mortgage	rates as low as 8.00% APR*
Home Improvement	rates as low as 9.00% APR*
Home Equity Loan	rates as low as 8.00% APR*
Land/Lot Loans	rates as low as 10.00% APR*
Line of Credit	rates as low as 10.50% APR*
UCC - 1 (Household)	rates as low as 12.50% APR*
Other Secured	
- Max 48 months	rates as low as 11.00% APR*
Unsecured	rates as low as 11.50% APR*
Share Secured	3.50% APR*

Share Certificate Secured: Interest rate equal to 2% above certificate rate

*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

Credit Cards

VISA Platinum Rewards: variable rate currently as low as 11.50% APR* [CU Rewards](#)

VISA Platinum: variable rate currently as low as 9.50% APR*

NO Annual Fee

Late Fee/Returned Check: Maximum of \$25 but not more than the minimum monthly payment. Over Limit Fee - None - account balance cannot exceed credit limit. Cash Advance: 3% (minimum of \$10 - maximum \$50)

*Annual Percentage Rate

Share Rates • Dividend Rates

.25% APY* (Balances of \$50 and more)

Anticipated dividend rate for 1st quarter 2011. Dividend rate compounded monthly. A \$5.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA

0.75% APY*

Dividend rate for 1st quarter 2011. Dividend rate compounded quarterly.

MMSA

.3506% APY*

Rates effective as of 01-01-11 • *Annual Percentage Yield

Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	.501%	.551%	.602%	.652%	.803%	.904%
\$5,000 - \$24,999	.753%	.803%	.853%	.904%	1.055%	1.156%
\$25,000 - \$99,999	1.005%	1.055%	1.106%	1.156%	1.308%	1.409%
\$100,000 +	1.055%	1.106%	1.156%	1.207%	1.358%	1.460%

Rates effective as of 11-03-10 • Rates shown as Annual Percentage Yield

Contact Numbers (All Locations)

Telephone 407-855-5452

Toll Free 888-584-7701

(outside Orange County)

TONI-the-Teller

(24 hr. Telephone Account Access)

Telephone 407-857-8245

Toll Free 888-584-8268

Hours of Operation

Lobby:

Mon - Thu 9:00 am – 5:00 pm

Fri 9:00 am – 6:00 pm

Drive Thru:

Mon - Thu 8:00 am – 5:30 pm

Fri 8:00 am – 6:00 pm

Clermont, Lake Nona,

Ocala & Call Center

Mon - Fri 9:00 am – 5:00 pm

VA Outpatient Clinic

Mon - Fri 8:00 am – 4:00 pm

Email: mccoy@mccoyfcu.org

Web Site: www.mccoyfcu.org