

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
January 2010

The Financial Planner

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Alvin J. Cowans, CCUE
President/CEO

Website:
www.mccoysfcu.org

Email:
mccoys@mccoysfcu.org

(407) 855-5452



Reservations can be made at our Members Service Counters at any of our 14 locations or by calling 407-855-5452, ext. 1103 or ext. 1102. The last day to RSVP is February 8.

McCoy Federal Credit Union Annual Meeting

Wednesday, February 17, 2010
6:30 p.m.

McCoy Federal Community Room
41 W. Michigan Street • Orlando, FL 32806



Introducing...



a Better Credit Card!

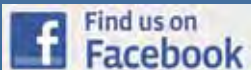
Benefits:

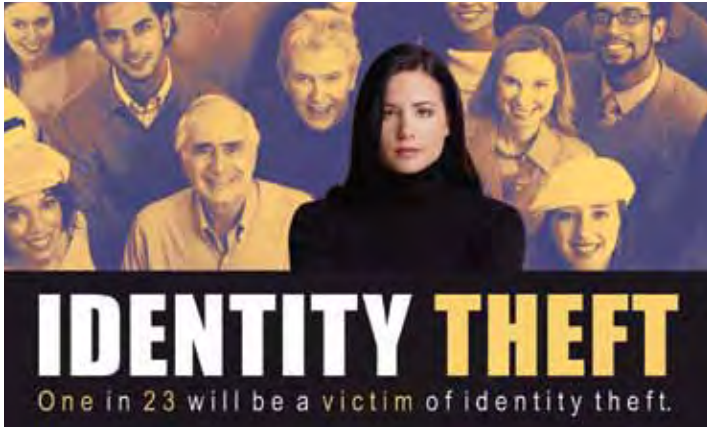
- CURewards program which allows you to earn 1 point for every dollar spent and no charge to redeem points
- No annual fee
- No penalty rate
- No over the limit fee (Account balance cannot exceed 100% of credit limit)
- Same competitive rate for both Regular Purchases and Cash Advances
- Promotional offers
- No charge for replacement cards
- No charge to add authorize users
- No charge to order convenience checks
- Zero liability for fraud charges

Variable Rewards Card	Regular Rate	Cash Advance Rate	Penalty Rate	Late Fee	Cash Advance Fee	Over the Limit Fee	Annual Fee
National Banks	11.99%-18.99%	21.24%-28.99%	26.99%-29.99%	\$39	3%, \$10 Minimum, No Maximum	\$39	\$39-\$79
Local Credit Unions	11.50%-18.00%	11.50%-18.00%	18%	\$35	3%, \$5 Minimum, No Maximum	\$35	None
McCoy FCU	11.50%-14.50%	11.50%-14.50%	None	\$30	3%, \$10 Minimum, \$50 Maximum	None	None

National Banks Source: www.bankrate.com

Rates shown as A.P.R. - Annual Percentage Rate





Identity theft is a multibillion dollar business for thieves and it is devastating to its victims. As a result, recent regulation enacted by the Fair and Accurate Credit Transactions Act (FACTA) requires that we implement a written identity theft prevention program and put in place measures to help safeguard your accounts here at your credit union.

While we take pride in protecting your personal information, we cannot protect you from all of the possible sources of identity theft. To further protect you, we have arranged to provide a new identity theft recovery service to our members as a feature on all share draft (checking) accounts. These benefits extend to all types of identity theft that you may experience, covering both

financial and non-financial fraud. In addition, these benefits are extended to all named accountholders and three generations of your family – including your spouse, children and parents who live with you or in elder care, for one low price.

Here's how it works

If you or a qualifying family member has reason to believe you might be a victim of identity theft, call us. We will put you in touch with an Identity Recovery Advocate who will:

- Perform research to determine the extent of the problem
- Place fraud alerts on your behalf with all three credit reporting agencies and review your credit report with all three credit bureaus
- Write letters, make calls to dispute all fraudulent information
- Coordinate with government agencies, financial institutions, creditors, etc. to resolve incidents
- Work with law enforcement to help to arrest and prosecute the criminals
- Confirm complete recovery in writing
- Follow up for 12 months

As a member benefit, beginning in March, professional identity theft recovery services will be added to all qualifying share draft (checking) accounts. To help offset the cost of providing this valuable service, there will also be a recovery services security fee of \$1.95 charged to your account each month. Our compliance related measures extend to all members, and the identity theft mitigation is a benefit for all of our accountholders as a group; however, we recognize that you may be covered by your own identity theft plan. If you want to forfeit the benefit and forego the fee you may do so at any time by calling us at 407-855-5452 or toll free at 1-888-584-7701 (outside Orange County).

You will be hearing more about these new account features and fee in the weeks ahead. Now, you can rest assured that you and your family members will have the help you need if identity theft strikes.

McCoy Team Members raised over \$1100 to help in need children at Lancaster Elementary



With the money raised, each child received gifts of new toys, clothing and treats plus a new winter jacket.

In addition to the gifts for the children, McCoy supplied 14 additional winter jackets to Lancaster to provide to children in need and donated supplies for their "Paw-Mart" in school store.

Way to go Team McCoy!

Regulation CC Update Your Ability To Withdraw Funds

We are providing this notice to you because the time frames for placing holds on checks you deposit have changed. The changes are **bolded** for your reference. Please keep this for your reference. You may also obtain a copy of this notice at any time by calling 407-855-5452 or toll free 1-888-584-7701 (outside Orange County) or by sending an email to McCoy@McCoyFCU.org.

This policy statement applies to transaction (share draft/checking) accounts.

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the **second** business day after the day of your deposit. The first \$100 of your deposits, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the **seventh** business day after the day of your deposit.

Special Rules for New Accounts

If you are a new Member, the following special rules will apply during the first 30 days your account is open.

- Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the **second** business day after the day of your deposit. Funds from all other check deposits will be available on the **tenth** business day after the day of your deposit.



HOLIDAY CLOSINGS

Martin Luther King Day

Monday, January 18

Presidents' Day

Monday, February 15

Prepare, Print and E-file FREE with TurboTax® Federal Free Edition

Federal Free Edition makes it easy for simple filers to get their guaranteed biggest refund FREE:

- Special guidance for first time users
- Answers all your questions
- Fast refund in as few as 8 days when you e-file and use direct deposit

Start your return today FREE!
Go to: www.McCoyFCU.org



Vehicle Loans

New Auto & Truck rates as low as 5.00% APR* to 72 mo./ 0-24% down
rates as low as 4.50% APR* to 48 mo./ 25-49% down
rates as low as 4.00% APR* to 36 Mo./ 50% down

Used Auto & Truck rates as low as 6.00% APR*

RV & Travel Trailers New: rates as low as 7.50% APR*
Used: rates as low as 8.25% APR*

Boats New: rates as low as 6.75% APR*
Used: rates as low as 7.50% APR*

Motorcycle New: rates as low as 5.00% APR*
Used: rates as low as 7.00% APR*

Mortgage & Real Estate Loans

1st Mortgage rates as low as 5.00% APR* to 15 years
rates as low as 5.50% APR* to 30 years

2nd Mortgage rates as low as 8.00% APR*

Home Improvement rates as low as 9.00% APR*

Home Equity Loan rates as low as 8.00% APR*

Land/Lot Loans rates as low as 10.00% APR*

Other Loans

Line of Credit rates as low as 10.50% APR*

UCC - 1 (Household) rates as low as 12.50% APR*

Other Secured

- Max 48 months rates as low as 11.00% APR*

Unsecured rates as low as 11.50% APR*

Share Secured 3.50% APR*


Share Certificate Secured: Interest rate equal to 2% above certificate rate

*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

Credit Cards

VISA Platinum Rewards: rates as low as 11.50% APR*

NO Annual Fee 

Late Fee: \$30 if minimum payment is not received within 10 days of due date. Over Limit Fee - None - account balance cannot exceed credit limit.

*Annual Percentage Rate

Share Rates • Dividend Rates

0.25% 0.2502% APY* (Balances of \$50 and more)
Anticipated dividend rate for 4th quarter 2009. Dividend rate compounded monthly. A \$3.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA
1.00% 1.0046% APY*

Dividend rate for 4th quarter 2009. Dividend rate compounded quarterly.

MMSA
0.75% 0.7526% APY*

Rates effective as of 12-01-10 • *Annual Percentage Yield

Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	1.2066%	1.2572%	1.3078%	1.3584%	1.4597%	1.5611%
\$5,000 - \$24,999	1.4597%	1.5104%	1.5611%	1.6118%	1.7133%	1.8149%
\$25,000 - \$99,999	1.7133%	1.7641%	1.8149%	1.8658%	1.9675%	2.0694%
\$100,000 +	1.7641%	1.8149%	1.8658%	1.9166%	2.0184%	2.1203%

Rates effective as of 05-15-09 • Rates shown as Annual Percentage Yield

Contact Numbers (All Locations)

Telephone 407-855-5452
Toll Free 888-584-7701
(outside Orange County)

TONI-the-Teller
(24 hr. Telephone Account Access)
Telephone 407-857-8245
Toll Free 888-584-8268

Hours of Operation

Lobby:
Mon - Thu 9:00 am – 5:00 pm
Fri 9:00 am – 6:00 pm

Drive Thru:

Mon - Thu 8:00 am – 5:30 pm
Fri 8:00 am – 6:00 pm

Clermont, Lake Nona, Ocala & Call Center

Mon - Fri 9:00 am – 5:00 pm

VA Outpatient Clinic

Mon - Fri 8:00 am – 4:00 pm

Email: mccoy@mccoyfcu.org

Web Site: www.mccoyfcu.org