

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
January 2007

The Financial Planner

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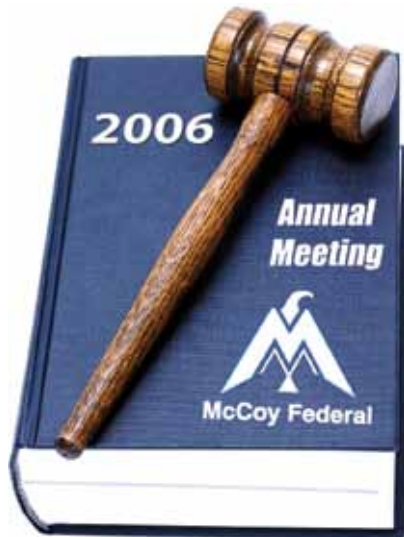
Alvin J. Cowans, CCUE
President/CEO

For article submissions,
questions or concerns email:
wschneck@mccoyfcu.org

Website:
www.mccoyfcu.org

Email:
mccoy@mccoyfcu.org

(407) 855-5452



McCoy Federal Credit Union

Annual Meeting
Wednesday, February 21, 2007
6:00 p.m.

McCoy Federal's Community Room
41 W. Michigan Street
Orlando, FL 32806

Reservations can be made by calling
407-855-5452, ext. 1103 or ext. 1102
by February 14.



Car Buying Made Easy!

**AUTO
WHOLESALE
DIRECT**

No Pressure. No Stress.

McCoy Federal has partnered with Auto Wholesale Direct to help our members locate the best deal on new or pre-owned vehicles of nearly all makes and models.

Buy with Confidence

- CarFax Report on Every Vehicle
- One on One Consultation
- No Pressure or Hassle
- Save Money Over Dealer Prices
- New and Pre-Owned Vehicles
- Warranties Available
- Trade Ins Accepted
- 24 Hour Access Through Website

How It Works

- 1) Contact McCoy Federal To Get Pre-Approved
- 2) Auto Wholesale Direct Representative Contacts You
- 3) Preview and Test Drive Vehicle at Your Convenience
- 4) Drive Home In Your New Vehicle
- 5) *It's That Simple!*

This Issue | 2006 Annual Meeting | Auto Wholesale Direct | New Osceola Pkwy Office
McCoy Direct Online Security Update | Phishing | SmartMove | ATM Notice



The Next Level of Online Security

At McCoy Federal, we are serious about our Members' online account security. As a result, we will be launching a new and innovative login security process for McCoy Direct Online on March 1st, 2007.

The first part of our online security process involves user authentication—how we identify you when you log into McCoy Direct Online and verify that you are an authorized user on the account.

- ✓ **User Name:** As part of the McCoy Direct Online security enrollment process, you create your own User Name.
- ✓ **Password:** In the McCoy Direct Online security enrollment process, you establish an alpha-numeric Password.
- ✓ **Registered Computer:** For computers that you use regularly to access McCoy Direct Online, you will have the opportunity to “register” that computer with us. Logging in using a known computer gives us another way of identifying you and makes for a shorter login process.
- ✓ **Challenge Questions:** Select from numerous possible Challenge Questions and provide your own answers. Challenge Questions will be used to help identify you when you are logging into McCoy Direct Online from an unknown computer.

Most institutions don't go beyond user authentication. However, with the increasing frequency and rising sophistication of phishing and spoofing attacks, we believe it has become equally important that you be able to confidently identify us. We want you to feel secure in the knowledge that you are conducting your financial business on the true McCoy Direct Online website and not a fraudulent “copy-cat” web site.

That is why our login security process will include institution validation—how you verify that you are entering the legitimate McCoy Direct Online website.

- ✓ **Welcome Phrase:** You have the ability to create your own unique Welcome Phrase that will appear every time you log in—letting you know that you are entering the legitimate McCoy Direct Online website.
- ✓ **Security Image:** You will have your own unique image that will appear each time you log in. This will be yet another way that you can tell that you are entering the legitimate McCoy Direct Online website.

To access McCoy Direct Online, you will go through a one-time enrollment process, using your member number and current PIN, to set up all the elements listed above. The User Name and Password you create will be used from that point forward to access McCoy Direct Online. After enrollment, you will be able to update your login information within McCoy Direct Online at any time.

Further instructions on the registration and login procedures will be mailed to all McCoy Direct Online users prior to the March 5th, 2007 launch date.

This new level of security is just one more benefit of being a McCoy Federal Credit Union Member.



DON'T GET HOOKED!

Caution! Thieves are “phishing” for your information...

What is Phishing? Phishing attacks use ‘spoofed’ emails and fraudulent “copy-cat” web sites designed to fool recipients into divulging personal financial data such as credit card numbers, account usernames and passwords, Social Security numbers, etc.

By hijacking the trusted brands of well-known financial institutions, online retailers and credit card companies, phishers are able to convince many recipients to provide personal and financial information.

How You Can Avoid Phishing Scams

The number and sophistication of phishing scams sent out to consumers is continuing to increase dramatically. While online banking and e-commerce is very safe as a general rule, you should be careful about giving out your personal financial information over the Internet.

The Anti-Phishing Working Group (www.antiphishing.org) has compiled a list of recommendations that you can use to avoid becoming a victim of these scams.

- ✓ Be suspicious of any email with urgent requests for personal financial information.
- ✓ Don't use the links in an email to get to any web page, if you suspect the message might not be authentic.
- ✓ Avoid filling out forms in email messages that ask for personal financial information.
- ✓ Always ensure that you're using a secure web site when submitting credit card or other sensitive information via your Web browser.
- ✓ Regularly log into your online accounts and check your financial, credit and debit card statements to ensure that all transactions are legitimate.

Always report phishing or spoofed emails by forwarding them to:

1. reportphishing@antiphishing.com & spam@uce.gov
Forward the email to the “abuse” email address at the company that is being spoofed (e.g. “spoof@ebay.com”)
2. When forwarding spoofed messages, always include the entire original email with its original header information intact.
3. Notify the Internet Fraud Complaint Center of the FBI by filing a complaint on their web site: www.ifccfbi.gov/

If you've given out your personal financial information:

Visit http://www.antiphishing.org/consumer_recs2.html for some tips on what to do if you have given out any personal information.

The Anti-Phishing Working Group (APWG) is an industry association focused on eliminating the identity theft and fraud that result from the growing problem of phishing and email spoofing. For up to date information and the latest phishing scams, visit their site at: www.antiphishing.org

HOLIDAY CLOSINGS

New Year's Day
Monday, January 1

Martin Luther King Day
Monday, January 15

Presidents' Day
Monday, February 19

Visa Platinum



FIXED RATE as low as

8.96%

annual percentage rate

- CU Rewards Points
- Credit Line up to \$15,000
- No Annual Fee
- No Balance Transfer Fees
- No Cash Advance Fees



McCoy Federal

Your Full-Service Community Credit Union

PRESORTED
STANDARD
U.S. POSTAGE
PAID
ORLANDO, FL
PERMIT NO. 1665



Orlando Locations

- 1900 McCoy Rd
- 35 W. Michigan St
- 502 S. Chickasaw Tr
- 5757 Curry Ford Rd
- 5620 L.B. McLeod Rd
- 2075 Central Florida Pkwy

Apopka Location

931 N. Park Ave

Kissimmee Location

1221 Osceola Pkwy
Osceola Corporate Center
Opening 2nd Qtr 2007

Calendar of Events

Apopka Fair
Kit Land Nelson Park
February 16 - 18, 2007

CF Home & Garden Show
Orange County
Convention Center
March 9 - 11, 2007

Hispanic Expo
Orange County
Convention Center
April 20 - 22, 2007

Vehicle Loans

- New Auto & Truck rates as low as 5.50% APR* to 72 mo./ 0-24% down rates as low as 5.00% APR* to 48 mo./ 25-49% down rates as low as 4.50% APR* to 36 Mo./ 50% down
- Used Auto & Truck rates as low as 6.50% APR*
- RV & Travel Trailers New: rates as low as 8.00% APR* Used: rates as low as 8.75% APR*
- Boats New: rates as low as 7.25% APR* Used: rates as low as 8.00% APR*
- Motorcycle New: rates as low as 5.50% APR* Used: rates as low as 7.50% APR*

Mortgage & Real Estate Loans

- 1st Mortgage rates as low as 6.25% APR* to 15 years rates as low as 6.75% APR* to 30 years
- 2nd Mortgage rates as low as 8.25% APR*
- Home Improvement rates as low as 9.25% APR*
- Home Equity Loan rates as low as 8.25% APR*
- Land/Lot Loans rates as low as 10.25% APR*

Other Loans

- Line of Credit rates as low as 11.00% APR*
- UCC - 1 (Household) rates as low as 13.00% APR*
- Other Secured
- Max 48 months rates as low as 11.50% APR*
- Unsecured rates as low as 12.00% APR*
- Share Secured 3.50% APR*

Share Certificate Secured: Interest rate equal to 2% above certificate rate or our Share Secured Rate, whichever is higher.
*Annual Percentage Rate

Credit Cards

- Mastercard: rates as low as 10.42% APR*
- VISA: rates as low as 11.46% APR*
- VISA Gold: rates as low as 9.96% APR*
- VISA Platinum: rates as low as 8.96% APR*

NO Annual Fee

Late Charge (10 Days Late) equals to 10% of the payment not less than \$1.00 or more than \$15.00 (to be added to the retail sales balance).
Over Limit Fee - \$25.00
*Annual Percentage Rate

**Share Rates
Dividend Rates**

Balances of \$50 and more
1.25% 1.2572% APY*
Anticipated dividend rate for 1st quarter 2007
Dividend rate compounded quarterly.

IRA MMSA
2.00% 2.0184% APY* 1.80% 1.8149% APY*

Dividend rate for 1st quarter 2007. Dividend rate compounded quarterly.
A \$3.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account. * Annual Percentage Yield

Regular Share Certificates

Term	Rate	APY
6 mo.	4.85%	4.9593%
1 yr	5.20%	5.3257%
2 yr	5.25%	5.3782%
2.5 yr	5.30%	5.4307%
3 yr	5.35%	5.4832%
5 yr	5.40%	5.5357%

Rates effective as of 12-15-06 • Rates are subject to change

Contact Numbers

Telephone (All Locations)
407-855-5452
Toll Free
888-584-7701
TONI - the - Teller
(24 hr. Telephone Account Access)
407-857-8245
Toll Free
888-584-8268

Office & Drive In Hours

Lobby:
Monday - Thursday
8:30 am - 5:00 pm
Friday
8:30 am - 6:30 pm
Drive In:
Monday - Thursday
8:00 am - 5:30 pm
Friday
8:00 am - 7:00 pm

E mail: mccoym@mccoysfcu.org
Web Site: www.mccoysfcu.org



You're invited to an Educational IRA Workshop

April 03, 2006

At

6:00 p.m. (Refreshments/Social)

6:30 p.m. (Presentation Starts)

McCoy Federal Credit Union's
Community Room

35 West Michigan Street
Orlando, FL 32805

Hosted by:

McCoy Financial Services

To reserve your place,

call 407.855.5452 extension 1021

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member NASD/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the McCoy Federal Credit Union, through the financial services program, to make securities available to members



SMARTMOVE

Welcome from SMARTMOVE.

McCoy Federal Credit Union and SMARTMOVE have partnered to bring you the finest member real estate assistance program available.

As a member of McCoy Federal Credit Union you are eligible to receive a cash rebate any time you buy or sell real estate anywhere in the United States.

SMARTMOVE services and rebates are available to any member of McCoy Federal who buys or sells a home and meets program guidelines- *and it's absolutely free.*

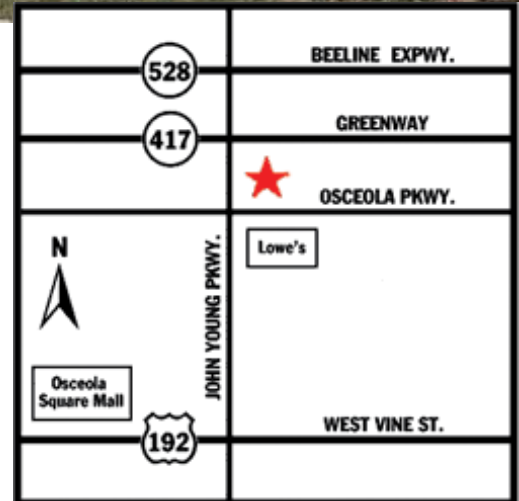
For more information visit our web site or contact a SMARTMOVE counselor at 1-800-753-6135.



Osceola Pkwy Location Update

Construction to the exterior building is almost complete and we are preparing to start on the interior for the Osceola Parkway Office. The Osceola Parkway Office is scheduled to open in the 2nd Quarter 2007.

Watch for future updates in *The Financial Planner* and our web site at www.mccoysfcu.org. Located just South of the Hunters Creek area and East of The Loop at 1221 Osceola Pkwy (at John Young) in the Osceola Pkwy Corporate Center.



Notice to all McCoy Members



We will be upgrading our ATMs on January 16 & 17, 2007. There will be only one ATM available at each location during the upgrade process. We do not anticipate any issues, but we request any members who experience a problem with their card or PIN to contact our Call Center immediately at 407-855-5452. Thank you.