



# McCoy Federal

*Your Community Credit Union*

## Home Equity Line of Credit 100% LTV Information Sheet

*Effective November 23, 2022*

McCoy Federal Credit Union is pleased to offer the following interest rates on our Homeliner loans.  
*Please note that interest rates are subject to change at any time and without notice.*

**As low as 6.50% fixed rate - 6.725% APR**

*APR denotes Annual Percentage Rate*

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McCoy Federal Credit Union offers financing on single-family primary residences located in the State of Florida.  
The maximum amount we will finance is **100%** of the appraised value less the amount owed on any first mortgage.

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### **We require the following documents at the time of the interview:**

- 1) Completed loan application (visit our web site at [www.mccoyfcu.org](http://www.mccoyfcu.org))
- 2) Proof of all sources of income:
  - Current pay stub
  - W-2s received for all employment for the past two (2) years
  - Lease rental agreement for any rental property income
  - If you are self-employed, your tax return and profit& loss statement for the past 2 years
- 3) Your homeowner's insurance policy
- 4) Your tax assessment
- 5) Your warranty deed
- 6) Your first mortgage coupon book or monthly statement
- 7) The original cost of the property and the year you acquired the property
- 8) A list of major improvements made to the property
- 9) Estimated appraisal value of the home
- 10) Your owner's title policy

**We invite you to make an appointment with a McCoy Federal Credit Union  
Mortgage Officer by calling 407-855-5452, ext 52301.**

*Please consult your tax advisor concerning the deductibility of interest paid under this Home Equity Line of Credit plan.*

All loans subject to credit approval. Applicants who are not approved at the advertised rate may be offered credit at a higher rate. Rates vary from 6.725% APR to 10.006% APR based on your creditworthiness. Rates and terms are subject to change without notice. Property insurance is required. Closing costs range from \$1,486 to \$5,807. Minimum draw at closing is \$1,000. Maximum loan amount is \$250,000.



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