



McCoy Federal Credit Union

Your Full-Service Community Credit Union

Condo Mortgage Information Sheet

Effective March 19, 2020

McCoy Federal Credit Union is pleased to offer the following interest rates on our Condo Mortgage loans.
Please note that interest rates are subject to change at any time and without notice.

As low as 4.00% fixed rate up to 25 year term - 4.138% APR

APR denotes Annual Percentage Rate

McCoy Federal Credit Union offers financing for existing members on single family owner dwellings located in the State of Florida. If you are not an existing member the dwelling needs to be located in Orange, Osceola, Lake or Seminole County.

- The maximum amount we will finance is **90%** of the appraised value.
- Any loan over 80% loan-to-value requires Private Mortgage Insurance (PMI).
- If you are refinancing your existing mortgage and want to receive any additional funds (cash out refinance) we will finance up to 80% of the appraised value.

We require the following documents at the time of the interview:

- 1) Completed loan application (visit our web site at www.mccoyfcu.org)
- 2) Proof of all sources of income:
 - Current pay stub
 - W-2s received for all employment for the past two (2) years
 - Lease rental agreement for any rental property income
 - If you are self-employed, your tax return and profit& loss statement for the past 2 years
- 3) The sales contract
- 4) Your last three months credit union (bank) statements

**We invite you to make an appointment with a McCoy Federal Credit Union
Mortgage Officer by calling 407-855-5452, ext 2301.**



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www.mccoyfcu.org