

## McCoy Federal Credit Union Business Account Guide

We've created this easy to follow outline of services, fees and policies to help you understand how this account works. All of our checking accounts also include convenient and hassle-free services such as free online banking and bill pay, and free Visa® Debit Card. Fees Effective 04/01/2019

Checking			
Monthly Service Fee	EASY Business Checking	Free	You agree to sign up for myMcCoy
	Total Business Checking • Earns Dividends!	\$10	You can avoid this fee by maintaining an average daily balance in the checking account of \$1,500.
	Basic Business Checking	\$5	
Balance to Open	\$50 deposit to the savings account.		
Overdraft Fees	Fees for using your account when you don't have enough money in it.		
	Insufficient Funds Fee	\$30	For each item returned unpaid.
	Courtesy Pay Fee	\$30	For each item paid in accordance with the Credit Union's Discretionary Overdraft Policy.
	Overdraft Protection Fee	\$5	For each item paid by transferring funds from your savings or line of credit.
ATM Fees	Withdraws at McCoy FCU, Publix & CU Here ATMs	Free	
	Withdraws at all other ATMs	\$2	Per withdrawal
	Balance Inquiry at McCoy FCU, Publix & CU Here ATMs	Free	
	Balance Inquiry at all other ATMs	\$1	Per Inquiry
Stop Payment Fees	Stop Payment on Check	Free	If placed via myMcCoy or Toni the Teller
		\$25	If placed with a Credit Union Representative
	Stop Payment on ACH Debit	\$25	Only available with McCoy Representative
	Stop Payment Removal	\$10	Only available with McCoy Representative
Online Account Fees	myMcCoy	Free	Access your account 24 hours a day.
	Bill Pay	Free	
	myMcCoy Account to Account Transfer	Free	
	Bill Pay Gift Payment	\$2.99	Gift Check
		\$1.99	Charitable Donation
	Bill Pay Overnight Check	\$14.95	Physical check – guaranteed delivery
	Bill Pay Second Day Check	\$9.95	Physical check – guaranteed delivery
	Bill Pay Second Day Electronic	\$4.95	ACH Payment Only
	Paper Statement Fee	\$5	To avoid fee, enroll in E-statements.

<b>Deposited Items Returned</b>	Items deposited into your account that are returned unpaid.	<b>\$15</b>	If drawn on account other than your own.
		<b>\$30</b>	If drawn on your account at another financial institution.
<b>Wire Transfer Fees</b>	Wire Transfer Outgoing	<b>\$25</b>	Within United States Only
	Wire Transfer Incoming	<b>\$10</b>	
<b>Savings Account</b>	New Account Set Up Fee	<b>\$15</b>	
	Monthly Service Fee	<b>\$5</b>	
	How to avoid the fee?	<ul style="list-style-type: none"> <li>Total funds on deposit on the last day of the month is \$50 or more OR;</li> <li>You have a loan with McCoy Federal (excludes credit cards)</li> </ul>	
	Early Account Closure Fee	<b>\$10</b>	If account is closed within 90 days of opening.
<b>Other Fees Affecting Your Account</b>	ACH Credits Manual Post	<b>\$10</b>	
	Bad Mailing Address Fee	<b>\$5</b>	Charged monthly to the savings account. Keep your address current to avoid this fee.
	Bad Email Address Fee		
	Paper Statement Fee	<b>\$5</b>	Applies to myMcCoy users and Easy Checking members.
	Coin Processing Fee	<b>3%</b>	Of coin deposit.
	Dormant Account Fee	<b>\$5</b>	Charged monthly to the savings account if no activity for one year or more.
	Foreign Check Deposit	<b>\$35</b>	Each
	IRA Transfer Fee	<b>\$30</b>	If funds are sent to another financial institution
	Monetary Instruments	<b>\$1</b>	Per money order. Official Checks are Free
	Verification	<b>\$15</b>	Of account (letter) or deposit (form).
	Payee Official Check Fee	<b>\$10</b>	Charged to payee wanting to exchange your check for an Official Check.
	Notary Service	<b>\$5</b>	McCoy member per document.
		<b>\$10</b>	Non-member per document.
		Checkbook Balancing	<b>\$10</b>
	Copies	<b>\$2</b>	Each for statement and checks. FREE online.
	Account History Printout	<b>\$2</b>	Free online.
<b>Collection Fee</b>	Collection Agency Fee	<b>\$20</b>	
<b>Discretionary Overdraft</b>	At our discretion, we may make a payment or honor a withdrawal from your account that exceeds the amount of funds available. Please ask us for information on other services we offer that may be suitable for you, such as a line of credit or link to another account.		
<b>Processing Payment Order of Items</b>	<p>We process:</p> <ul style="list-style-type: none"> <li>ACH debits &amp; credits in the morning before the Credit Union opens for business.</li> <li>ATM withdrawals and PIN based point of sale items as the transaction completes.</li> <li>myMcCoy and Toni the Teller as the transaction completes.</li> <li>Signature based point of sale transactions as they are received from the merchant.</li> </ul>		

<b>Availability of Funds</b>	Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we received your deposit. Electronic direct deposits will be available on the day we receive the deposit. In some cases, we may delay your ability to withdraw funds beyond the first business day. Then, the funds will generally be available by the second business day after the day of deposit.
<b>Credit Union Shares</b>	A minimum balance of \$5 is required at all times in the primary savings (share) account. This \$5 cannot be used for overdraft protection, automatic loan payments or ATM withdrawals.
<b>Check Orders</b>	The charge for checks ordered through the Credit Union will be automatically deducted from your checking account
<b>Hold on ATM Deposits</b>	Funds deposited into an ATM will be placed a hold for two business days. \$500 of your deposit will be made available to you immediately.
<b>Non-Member ATM Surcharge</b>	McCoy FCU will charge a \$2 surcharge for any withdrawals from a McCoy ATM using a card issued by another financial institution.

*This guide is part of your Deposit Account Agreement and contains additional information about the fees and features of your account. For terms governing your account, please consult McCoy Federal Credit Union's Account Disclosure Information brochure and Dividend Rate Sheet. The terms of the account, including fees and features may change.*



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