



McCoy Cares

McCoy Federal Credit Union

Annual Report 2025

McCoy Federal
www.mccoyfcu.org

Local
Smart
Easy

Financial
Products
and
Services

Financial
Products
and
Services



Value Statements

Our Vision

Provide financial services beyond your expectations.

Our Mission

Provide a wide range of affordable financial products with exceptional member service.



Chairman's Report

McCoy Federal Credit Union is pleased to present our Annual Report for 2025. We recognize that much happens each year for the Credit Union industry and Members, and as such, it is important to memorialize and summarize what the year looked like for our Credit Union.

This has been another remarkable year for McCoy, as we remain firmly in the billion-dollar asset range that was achieved at the end of 2025. In our efforts to meet our goals set for continued success, our recent technology improvements were intentionally designed to advance our organization's mission and directly support our strategic goal of providing a wide range of affordable financial services with exceptional member service. These enhancements include the implementation of advanced technologies that streamline the business loan process, optimize operational efficiency, and achieve cost savings – enabling McCoy to deliver competitive, high-value financial services and solutions tailored to meet our members' diverse needs and lifestyles. Our appreciation to the individual members, businesses, and communities we serve is insurmountable. Thank you all for allowing us to serve another year as your chosen financial institution.

On behalf of the Board of Directors, I wish to express our heartfelt appreciation to our Management and staff for a job well done. McCoy's Management and Officials continue to exceed the expectations and responsibilities set forth by the National Credit Union Administration and our Board of Directors.

I am honored to have had the opportunity to serve as your Chairman. I would like to thank my fellow Board Members, Volunteers, and staff for their passion and dedication to our continued success. Again, I would like to express my sincere appreciation to our Members for entrusting McCoy Federal Credit Union to provide your financial needs and allowing us to help fund your dreams and future possibilities. I look forward with confidence and optimism to future journeys together.



Samuel Davis, Jr.
Chairman

71st Annual Meeting Minutes



The 71st Annual Meeting of McCoy Federal Credit Union was called to order by Chairman of the Board Samuel Davis, Jr. at 6:04 p.m., February 19, 2025, in the Community Room of McCoy Federal Credit Union's Administration Building.

Chairman Davis welcomed everyone and thanked them for taking the time to attend the 71st Annual Meeting of McCoy Federal Credit Union. The Chairman called upon Director Stephen Graham to lead the Pledge of Allegiance.

The Chair asked the Secretary if there was a quorum present. Mr. Michael Hester, Secretary replied in the affirmative. There being a quorum, the Chairman declared the 71st Annual Meeting of McCoy Federal Credit Union in session.

Chairman Davis asked the Directors and President/CEO to join him at the front to be recognized: Richard Albert, Sr. Vice Chair; Richard Tressler, Treasurer; Michael Hester, Board Secretary; Paul Daigle, Director; Maureen Gimenez, Director; and Chair Supervisory Committee, Stephen Graham, Director, and President/CEO Alvin Cowans. The Chair introduced the Supervisory Committee Members: Thomas Kellgren; Michael Montague; Volunteer: Lauren Bethea.

The Chair then called upon President/CEO Alvin Cowans. President Cowans first thanked everyone for coming to the Annual Meeting. President Cowans introduced each of his Senior Management Team as well as his Executive Assistant, the AVP Marketing and Business Development / Director McCoy Cares Foundation, and the Facilities Administrator in attendance.

Chairman Davis indicated that the Chairman's Report was on page 2 of the 2024 Annual Report. There were no questions of the Chairman.

Chairman Davis re-introduced President/CEO Cowans to provide his remarks for the evening. President/CEO Cowans welcomed and thanked everyone for attending our 71st Annual Meeting and he would be very brief due to the imminent weather for the evening.

We celebrate not just achievements of the past year but also a significant milestone in our Credit Union history. The extraordinary moment when we marked our 70th anniversary and proudly surpassed the remarkable \$1 billion asset mark four times during the year. We also now have over 80,000 Members as part of our Credit Union family.

During those 70 years, we expanded our field of membership (FOM), from a little Credit Union serving the McCoy Air Force Base, to the full Orange County and then to the Orlando MSA serving Orange, Osceola, Seminole and Lake Counties. We opened 15 service centers, we added new products and services. We provided new types of delivery channels. We contributed millions of dollars to the communities we serve and now we have even established our own "McCoy Cares Foundation". Our Foundation was established to enhance our philanthropy reach, and its four pillars of service, Community, Education, Medical, and Charitable.

The importance of those milestones is that McCoy Federal Credit Union is now in the top 10% of Credit Unions nationwide by asset size. There are 4,499 Credit Unions as of the 3rd quarter of 2024. Of those 4,499 Credit Unions, there are only 444 Credit Unions that are \$1 billion in assets or greater nationwide.

Throughout these seven decades, we have faced many challenges and embraced opportunities. Each year we added new chapters to our story, a story written by our dedicated Directors, Volunteers and staff, and our Members who have trusted us with their financial needs. Their support and involvement have been the cornerstone of our growth and success.

As we reflect on this incredible journey, it's essential to recognize the progress we have made together. Reaching the \$1 billion asset mark is not just a number, it represents the collective trust and commitment our Members have placed in our Credit Union. It showcases our resilience and adaptability in an ever-changing financial landscape. With this growth, we can enhance our services, develop new products, and keep in step with technological advancements. Together, we built an organization that prioritizes the financial well-being of our Members while cultivating a strong sense of community service.

As we maneuver through this current decade, we are faced with even more challenges to our industry and to our mere existence. When we look at the vision for our future, our Credit Union stands at a pivotal point. As we celebrate the years of service and our monumental asset achievement, we are more determined to explore new technologies and sustainable practices that will enable us to serve our Members even better.

Digital Banking, Artificial Intelligence (AI), FinTech Collaborations, Cybersecurity Enhancements, Contactless Payments, and Automated Services are just a few of the challenges facing us today. Financial services in Florida are increasingly adopting new technologies and innovations to enhance customer experiences, improve operational efficiency, and stay

71st Annual Meeting Minutes

competitive, and so must we. By integrating these technological advancements, McCoy Federal Credit Union will be better positioned to meet the evolving needs of our Members and remain at the forefront.

Our "Circle of Growth" strategy is to Enhance the "McCoy Cares" Brand; Prioritizing our Talent (make sure the right people are hired), Build upon our levels of Digital Savvy; Providing Exceptional Member Experience (the Wow experience); and in order to do all of these, we need to Maximize Revenue Growth. Our "Circle of Growth" has served us well when competing within the landscape of financial services.

The current financial and economic picture at this time may be very uncertain and the impact of decisions made outside of our controls may also be uncertain. It is what is happening in the world and nationally now that we don't know the outcome.

President/CEO Cowans' favorite quote, "Change is not the end of the road, it is only a bend in the road unless you fail to make the turn."

We are positioned well to manage through this turbulent time and compete in this growing competitive environment.

Took a moment to extend our heartfelt gratitude to our dedicated Board of Directors, Volunteers and staff for their hard work, innovation, and unwavering commitment that has played an integral role in ensuring our success to this Credit Union. Over ten years ago there were over 10,000 credit unions and now there is less than half. A thank you to our Members for your patronage and allowing us the opportunity to serve you.

Chairman Davis thanked President Cowans for his remarks and then continued with the business portion of the Annual Meeting. The Minutes of the 70th Annual Meeting were presented in the Annual Report on pages 3-5. Having determined there were no corrections, a motion was made, seconded, and approved to accept the Minutes as presented.

The Chairman called for questions of the Official Reports found on pages 7-9, 10-15, and 16 of the Annual Report. There were no questions for the Lending Report. There were no questions of the Treasurer's Report. The Chairman asked if there were any questions for the Supervisory Report, there were none.

Chairman Davis then called on Chairman of the Nominating Committee for their report. Mr. Richard Albert who indicated the report of the Nominating Committee was on pages 17-18 of the Annual Report. Mr. Albert reported, in as much as no one petitioned the Secretary as outlined by the Bylaws, the following persons were approved by the Nominating Committee to serve as Board of Directors for terms of three years.

- Samuel Davis, Jr.
- Richard W. Tressler

Chairman Davis declared the nominees to be elected by acclamation to serve as Board of Directors for terms of three years.

The nominations concluded the Official Reports. There was neither Unfinished Business nor any New Business. There being no further Official Business, Chairman Davis closed the Business Meeting and declared the 71st Annual Meeting adjourned at 6:26 p.m., February 19, 2025.



Michael F. Hester
Secretary



Samuel Davis, Jr.
Chairman

President's Message

In 2025, we faced both challenges and opportunities. The ever-evolving financial landscape pushed us to be more innovative and adaptable. Thanks to the efforts of our McCoy Team, we achieved remarkable growth, continuing to surpass the \$1 Billion asset mark and finishing the year with a financially strong balance sheet.

At last year's Annual Meeting, I reported that at the end of the 3rd quarter 2024 there were a total of 4,499 Credit Unions, of which 444 Credit Unions were over \$1 Billion in assets. As of the 3rd quarter of 2025, the number of Federally Insured Credit Unions had dropped to 4,331, and Credit Unions over \$1 Billion in assets had risen to 459.

Your trust in us has allowed us to continue to reach new milestones and bring to you a wide variety of quality products and services. Our strategic initiatives continue to be focused on member product and service growth, expanding our service area, community involvement and financial enrichment.

As we move into 2026, our vision remains clear, putting your needs first. We are committed to improving your experience with us through advanced technology and personalized services. We will continue investing in digital solutions that make our services more convenient, secure, and accessible.

We also recognize the importance of sustainability and social responsibility. We will continue to look for new initiatives focused on financial wellness and community engagement. Our mission is not solely about managing assets but about building stronger communities where everyone can thrive.

We continue to invest in staff training and development to ensure you receive exceptional service every time you visit, whether that is in person or electronically.

It is with immense pride and gratitude that we extend our heartfelt thanks to our membership for being part of the McCoy Federal Credit Union family.

Your support, trust, and engagement have been pivotal in shaping our community over these 71 years. Together, we will continue to make strides toward a brighter financial future for us all.



Alvin J. Cowans, CCUE
President/CEO

Lending Report

Loan growth for 2025 was a .42% increase in the portfolio. Throughout 2025, loan demand remained moderate. By November, Florida's unemployment rate jumped to 4.2%. For our field of membership, Central Florida, that rate was even higher at 4.9%. Conversely, during the same period in 2025, the U.S. GDP grew 4.3%, driven primarily by consumer spending. A deeper dive revealed that spending was primarily driven by high-income households, while lower- and middle-income households faced pressure from rising costs for essentials like food and utilities. Even though loan growth was flat, we had a few areas with significant growth, including Home Equity Loans (10%), Signature Loans (17.32%), Direct Used Auto (+6.27%), Business Real Estate (+41.71%), and Business Non Real Estate (+34.21%). Additional balances included \$38.9MM in Other Real Estate, \$20.7MM in Business Real Estate, and \$15.4MM in Business Non Real Estate.

The growth in our business loan portfolio was primarily driven by the adoption of an AI tool to analyze smaller loans. The process uses bank statements instead of tax returns to analyze cash flow and a business's ability to service debt. The result is a better experience for applicants and a much simpler backend process.

Some product segments declined, including Credit Cards, Indirect Auto Loans, and 1st Mortgages. Even so, Indirect loan production for 2025 exceeded 2024 by \$15.1MM. Despite the decline in these areas, we are also looking at it through an opportunistic lens. We implemented an AI solution that will expand automated underwriting beyond super prime borrowers. Benefits include deeper auto approvals in Indirect, lower after-hours support expenses, and expanding automation to Credit Cards and Personal Loans.

There is also an opportunity in the Home Equity segment of our portfolio. National Home Equity is estimated at roughly \$35T, and nearly half (48.8%) of Florida homes have significant equity. In 2026, we will incorporate tools to streamline the Home Equity process, reducing turnaround time from 30–45 days to under 12, and adopt automated tools. The objective is to improve the applicants' experience and introduce some automated underwriting.

The Credit Union is updating its digital presence to highlight faster loan processing, increased focus on business credit cards, auto-approval for non-residential applications, expanded automated underwriting, and simplified Home Equity application flow. Through 2026, we must continue to adjust our growth strategies to capitalize on opportunities.



Basil A. Buchanan
Vice President Lending

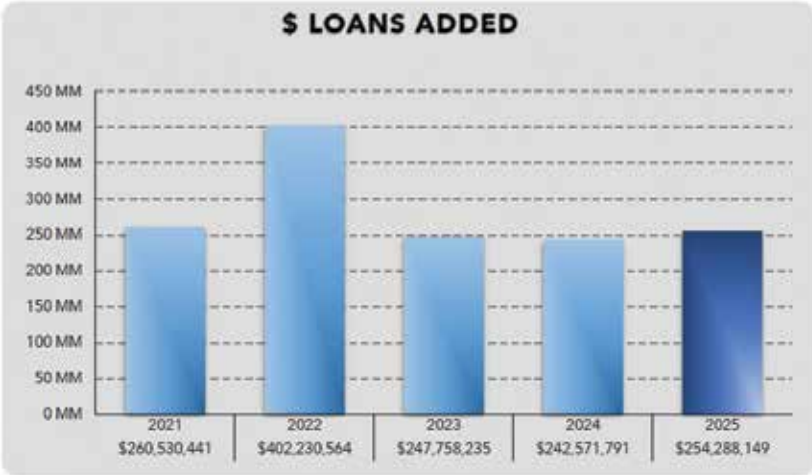
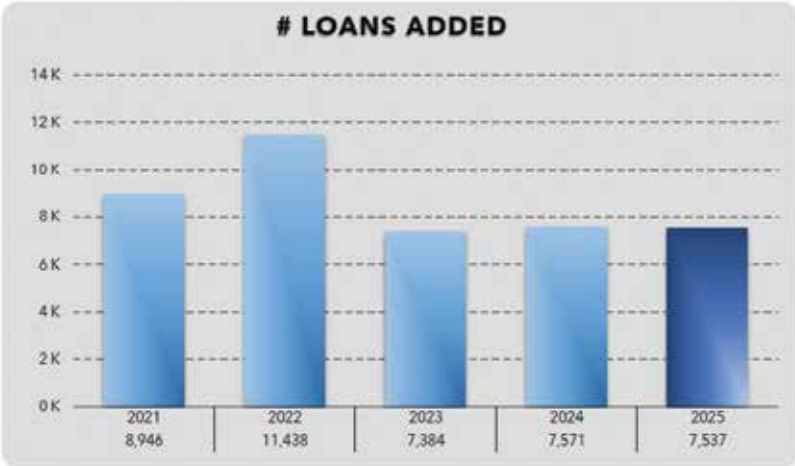
2025 Lending Performance

Total number of Loans (including Credit Cards Approved and Closed): 7,537

Total dollar amount of Loans Generated: \$254,288,149

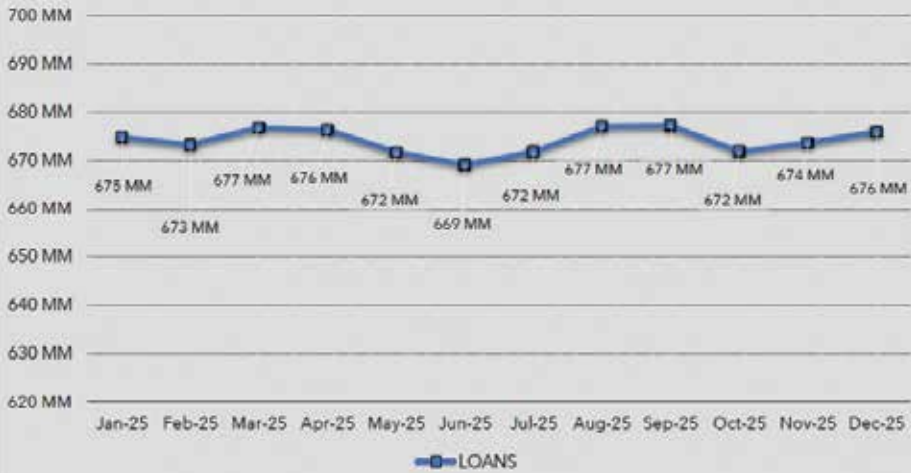
Total Loans Outstanding (Net) as of December 2025: \$675,994,672

Lending Report



Lending Report

12 MONTH LOAN GROWTH



Total Loans / Loans to Share



Treasurer's Report

The summary financial reports shown below for the past three years indicate McCoy's financial status for 2025 and the two preceding years, 2023 and 2024. During 2025, our total assets grew to \$1,030,021,104. This was a net increase in our assets of \$62,415,242 over the prior year.

In 2025, we continued to experience growth in our net loans. Our net loans increased from \$663,147,762 to \$663,991,694 during the year, reflecting an increase of \$843,932.

During 2025, the Federal Reserve lowered its benchmark short-term interest rates three times in an effort to stimulate the economy. The impact on longer term rates did not follow as lenders held rates. Overall, McCoy activity for 2025 can be best characterized as stable.

Due to continued market conditions, our Provision for Loan Losses increased from \$6,160,955 in 2024 to \$6,648,615 during 2025. We were able to generally maintain a below peer group loan delinquency ratio at below .46%

Finally, we finished 2025 with a net income of \$6,158,054, giving us a Net Worth to Total Assets ratio of 10.18%. By the National Credit Union Administration (NCUA) standards, this classified McCoy as being a Well-Capitalized Credit Union.

It should be noted that our Available for Sale (AFS) investments increased in value by \$10,448,584, adding to the rise in net worth. This is an unrealized gain on the books, which may or may not be realized depending on the actual sales price of the underlying investments in the future.

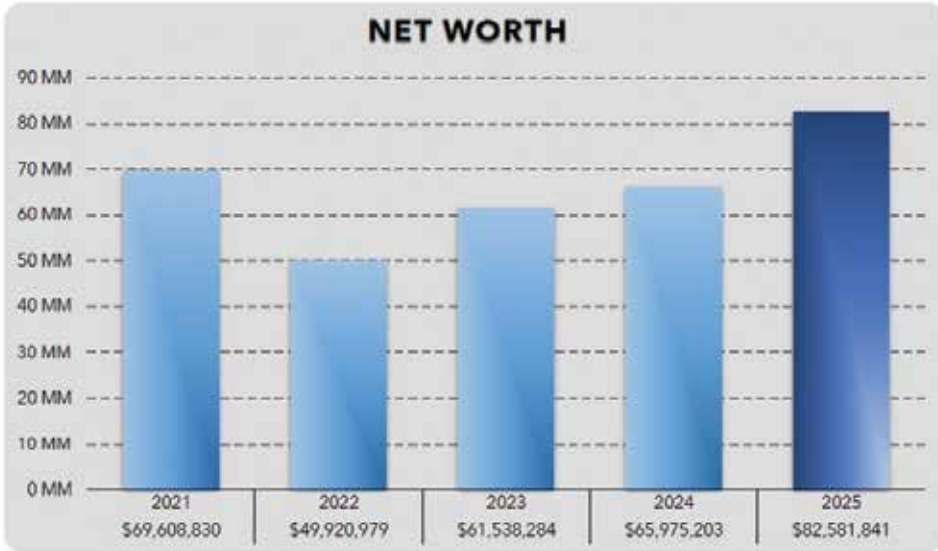
I would personally like to congratulate all the McCoy Federal Credit Union staff on growing our member base and loans to position us for future years!

	Assets	Member Deposits	Net Worth	Earnings
2025	\$1,030,021,104	\$890,957,432	\$82,581,841	\$6,158,054
2024	\$967,305,862	\$842,487,682	\$65,975,203	\$3,695,750
2023	\$963,570,615	\$839,290,176	\$61,538,284	\$7,010,337



Richard W. Tressler
Director/Treasurer

Treasurer's Report



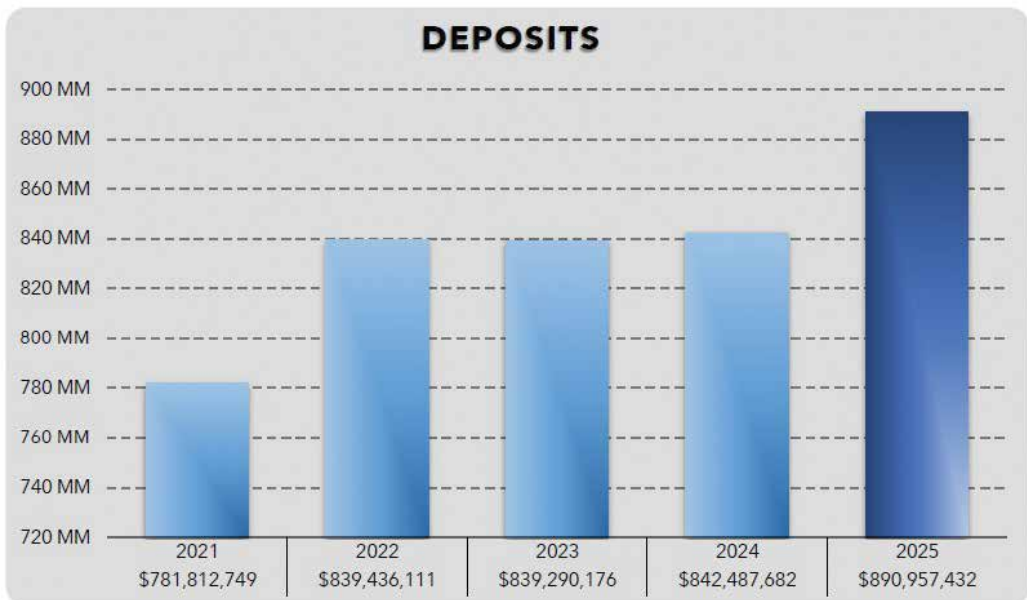
Balance Sheet

	2021	2022	2023	2024	2025
Loans (net)	\$430,044,438	\$632,995,799	\$658,034,765	\$663,147,762	\$663,991,694
Cash & Accts Rec	\$24,867,615	\$23,613,626	\$16,308,567	\$17,023,456	\$28,699,462
Investments	\$357,475,013	\$216,613,198	\$238,149,799	\$233,719,583	\$282,164,872
Facilities & Fixed Assets	\$23,889,376	\$27,541,976	\$28,880,688	\$29,469,926	\$30,594,138
All Other Assets	\$21,267,030	\$22,171,389	\$22,196,796	\$24,245,136	\$24,570,939
Total Assets	\$857,543,472	\$922,935,988	\$963,570,615	\$967,605,862	\$1,030,021,104
Accounts Payable	\$6,121,892	\$33,578,898	\$62,742,156	\$59,142,977	\$56,481,831
Share Accounts	\$692,081,719	\$724,256,016	\$644,515,945	\$638,908,489	\$638,541,422
Certificates	\$89,731,031	\$115,180,095	\$194,774,231	\$203,579,193	\$252,416,010
Regular Reserve	\$4,181,359	\$4,181,359	\$4,181,359	\$4,181,359	\$4,181,359
Undivided Earnings	\$65,427,471	\$45,739,620	\$57,356,924	\$61,793,844	\$78,400,482
Total Liabilities	\$857,543,472	\$922,935,988	\$963,570,615	\$967,605,862	\$1,030,021,104



Income Statement

	2021	2022	2023	2024	2025
From Loans	\$16,585,762	\$20,371,041	\$28,718,184	\$33,684,320	\$36,877,222
From Investments	\$3,380,255	\$4,074,195	\$5,293,134	\$7,385,968	\$6,461,546
From Other Sources	\$15,661,383	\$17,624,330	\$16,362,117	\$15,998,747	\$16,671,681
Gross Income	\$35,627,399	\$42,069,566	\$50,373,436	\$57,069,035	\$60,010,449
Compensation	\$11,186,889	\$12,083,285	\$12,800,112	\$14,118,802	\$14,922,559
Office Occupancy	\$2,137,570	\$2,373,547	\$2,194,127	\$2,480,963	\$2,496,611
Office Operations	\$3,839,420	\$4,891,138	\$5,349,035	\$5,988,890	\$6,673,773
Advertising	\$850,829	\$988,939	\$1,122,460	\$1,239,878	\$1,379,363
Collection Expense	\$2,901,566	\$3,931,154	\$3,526,661	\$4,027,358	\$4,002,833
Professional Services	\$3,359,155	\$4,291,674	\$5,280,044	\$4,693,808	\$4,156,257
All Other Expenses	\$578,790	\$1,696,944	\$3,869,041	\$4,475,494	\$4,044,130
Provision for Loan Loss	\$1,086,052	\$2,443,010	\$4,191,864	\$6,160,955	\$6,648,615
Total Operation Expense	\$25,940,271	\$32,669,691	\$38,333,344	\$43,186,149	\$44,324,142
Net Income from Operations	\$9,687,128	\$9,369,875	\$12,040,092	\$13,882,886	\$15,686,307
Dividends Paid to Members	\$836,186	\$1,000,551	\$5,029,755	\$10,187,136	\$9,528,253
Contribution to Capital	\$8,850,943	\$8,369,324	\$7,010,337	\$3,695,750	\$6,158,054



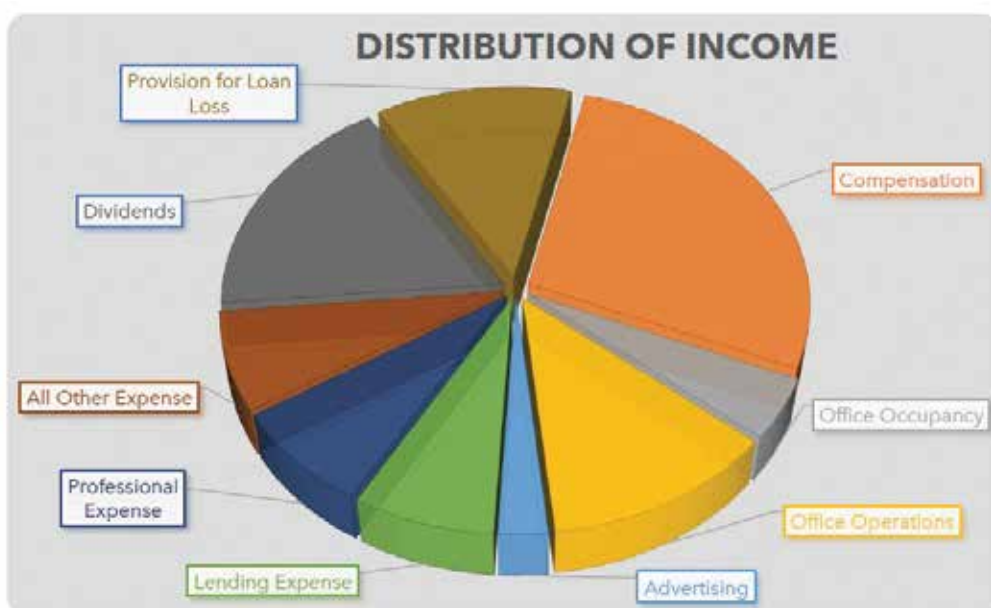
Membership Data

	2021	2022	2023	2024	2025
Members	71,793	77,351	79,436	80,225	80,893
Potential Members	2,673,376	2,673,376	2,764,182	2,817,933	2,940,513
Penetration of Members	2.69%	2.89%	2.97%	2.85%	2.75%
Number of Loans	15,774	20,906	22,205	22,275	22,461
Number of Credit Cards	8,157	8,657	8,424	10,427	10,090
Per Member Data:					
Income	\$496	\$544	\$634	\$711	\$742
Expenses	\$361	\$423	\$483	\$538	\$548
Net Income	\$135	\$121	\$152	\$173	\$194
Dividends	\$12	\$13	\$63	\$127	\$118
Avg Share Balance	\$10,890	\$10,852	\$10,566	\$10,502	\$11,014
# of Loans & Credit Cards	23,931	29,563	30,629	32,702	32,551
Avg Loan Balance	\$17,970	\$21,412	\$21,484	\$20,279	\$20,399
Financial Ratios:					
Return on Loans	4.05%	3.80%	4.35%	5.04%	5.47%
Return on Investments	0.97%	1.27%	2.04%	2.52%	2.27%
Return on Assets	1.07%	0.93%	0.74%	0.37%	0.62%



Distribution of Income

	2021	2022	2023	2024	2025
Compensation	31.40%	28.72%	25.41%	24.74%	24.87%
Office Occupancy	6.00%	5.64%	4.36%	4.35%	4.16%
Office Operations	10.78%	11.63%	10.62%	10.49%	11.12%
Advertising	2.39%	2.35%	2.23%	2.17%	2.30%
Collection Expense	8.14%	9.34%	7.00%	7.06%	6.67%
Professional Expense	9.43%	10.20%	10.48%	8.22%	6.93%
All Other Expense	1.62%	4.03%	7.68%	7.84%	6.74%
Dividends	2.35%	2.38%	9.98%	17.85%	15.88%
Increase to Capital	24.84%	19.89%	13.92%	6.48%	10.26%
Provision for Loan Loss	3.05%	5.81%	8.32%	10.80%	11.08%



Supervisory Committee Report

The Supervisory Committee is responsible for making sure the Credit Union's financial records are in order and that internal controls are in place to protect the assets of the Credit Union and its members. The Committee does this by making sure that an annual audit is conducted and by making sure that internal controls are tested regularly.

The primary function of the Committee is to ensure the performance of ongoing reviews and audits to make sure that your Credit Union records are maintained properly, honestly, and accurately; that policies established by law and by the Board of Directors are carried out. We are also to make sure members' assets are safeguarded and used according to the purpose outlined by the Federal Credit Union Act, National Credit Union Administration rules and regulations and Board of Directors' policies.

In addition to our primary functions as a Supervisory Committee we are also responsible to:

- Review the actions of the Board of Directors, Officers and Committees to make sure that they exercise firm control over the Credit Union's affairs.
- Evaluate internal controls and operational risk management to make sure that we are upholding the integrity of the Credit Union's financial reporting.
- Review all policies and changes in Credit Union procedures in terms of their effects on the quality of service to members and safety of members' funds.
- Conduct or order a verification of members' loan and share accounts to comply with Credit Union policy and regulatory requirements.
- Present a full report of the findings of annual audits and any special findings to the Board of Directors.
- Prepare and make available an Annual Report presented to members at the Annual Meeting.

DoerenMayhew, Certified Public Accountants (CPAs), conducted the annual audit of McCoy Federal Credit Union's financial statements for the year ending September 30, 2025, in accordance with auditing standards generally accepted in the United States of America. The audit report did not address any areas of concern.

DoerenMayhew, Certified Public Accountants, also conducted member account verifications, as required by the National Credit Union Administration. All inquiries and responses were researched and resolved.

Based on the results of the annual audit by DoerenMayhew, Certified Public Accountants (CPAs), it is the opinion of the Supervisory Committee that McCoy Federal Credit Union continues to be financially strong and operationally effective with sound policies and procedures.

McCoy Federal Credit Union constantly seeks additional ways to improve efforts toward better security and safeguarding members' assets. Throughout 2025, McCoy Federal Credit Union continued to undertake necessary measures to monitor and manage controllable conditions to help keep McCoy members' assets safe. McCoy upgraded and tested its information technology infrastructure and cybersecurity controls to strengthen its business continuity and resiliency, and we met our responsibility to ensure that all audit functions performed by our external audit firms were conducted in a safe manner.

McCoy Federal Credit Union's Mission is and has always been to provide a wide range of affordable and quality financial products with exceptional member service, always striving to bring nothing but the very best to our members in a safe and secure environment. McCoy Federal Credit Union spent another year striving to put our members' needs first and foremost because we are all in this together and at McCoy Federal Credit Union, "WE CARE".



Respectfully submitted,

Maureen E. Gimenez
Director
Chairman Supervisory Committee

Nominating Committee Report

In accordance with Article V, Section 1 of McCoy Federal Credit Union's Bylaws, the Nominating Committee chaired by Vice Chair Richard J. Albert, Sr. has nominated 3 incumbent candidates for each of the positions open on the Board. They are Paul R. Daigle, Maureen E. Gimenez, and Stephen J. Graham for 3 year terms.



Paul R. Daigle
Director
3-Year Term

PAUL R. DAIGLE was a Director for Gulf States Credit Union in Maitland until the merger with McCoy Federal Credit Union in 2022. Mr. Daigle was appointed to McCoy's Board effective October 1, 2022, to fill the vacancy of a retiring Director. He is currently serving on the ALM Committee, Loan Services Committee and Policy Committee.

He earned his Bachelor of Science in Computer Science from Embry-Riddle Aeronautical University. With 30+ years' experience as a CEO, he spent the past 10+ years assisting Private Equity (PE) firms with their pipelines, advising their current portfolios or potential portfolio companies, and providing executive coaching services. He has managed budgets exceeding \$1b. He launched a VAR/MSP company early in his career. He grew it organically through 8 mergers and acquisitions, divested 12, spun off 7, and successfully exited the core organization of 20+ years.

Paul is currently the Chairman of a PE firm, acquiring MSOs and utilizing the "bolt-on" strategy, and acquisition of the "Technology Stack" of products and services asked for by the customers of MSPs. He has served on many public and private boards, most of them as Board Chair.



Maureen E. Gimenez
Director
3-Year Term

MAUREEN E. GIMENEZ is currently a Supervisory Auditor/(Bankruptcy) with the U.S. Department of Justice in Orlando. She currently serves as a Director, sits as Chairperson of the McCoy Federal Credit Union Supervisory Committee, and has been a member of McCoy Federal Credit Union since 2007.

She has been with the U.S. Department of Justice since 1992. Prior to becoming an Auditor with the U.S. Department of Justice she was a Paralegal Specialist, who received her Paralegal Specialist Certification in Litigation and Legal Writing with Honors, from Roosevelt University in Chicago, Illinois, and her bachelor's degree at Columbia College in Liberal Arts with a Concentration in Accounting. She has worked as a financial/litigation paralegal for the Law firm of Williams and Montgomery and as a litigation/workers compensation paralegal for the Law firm of Freeborn and Peters both firms located in Chicago, Illinois. She worked as a litigation paralegal and legal researcher for the Office of Legal Affairs City of Orlando/City Attorney. She has spoken at various colleges for various paralegal programs around the Central Florida area.

She has volunteered as Teen Court Judge for Seminole County since 2000. She served as Chairperson for the Minority/Women Business Enterprise Certification Board for the City of Orlando (a Mayoral Appointment) from 2002-2006. She worked as a Tax Advisor for H&R Block from 1999-2004. She is certified by the Florida Supreme Court as a County Court Mediator, mediating small claim cases for Orange County since 2003.

In 2007, Ms. Gimenez earned her MBA in Finance/Marketing and International Business from Rollins College/Crummer School of Business in 2009. During her MBA studies Ms. Gimenez and her team gave a presentation in Prague, Czech Republic to Wood & Company, the leading investment house in Central and Eastern Europe. She also was a team leader for a ten-person team, each team member from a different country, which gave a presentation at IPADE, the Executive Business School, in Mexico City, Mexico.

Ms. Gimenez has served and continues to serve as a volunteer on several community-based Boards. She remains on the volunteer recall list as a Teen Court Judge for Seminole County. She is a Guardian Ad Litem for Osceola County and, a Certified County Mediator for Orange County, Florida. Ms. Gimenez takes immense pride in being a part of McCoy Federal Credit Union because just like McCoy, she cares about the Members and the community. After all, she herself is a Member and a part of the community.



Stephen J. Graham
Director
3-Year Term

STEPHEN J. GRAHAM has been involved with Credit Unions since the late '70s. In 1998 he was elected to the Central Florida Healthcare (CFHC) Board of Directors and served on the Board until they merged with McCoy Federal Credit Union in December 2008. While on the Board of CFHC, he served in various roles, from the Chairman of the Board, Vice Chairman, Treasurer, and various other leadership roles.

In October 2018, Stephen became a Volunteer on McCoy's Supervisory Committee and was appointed to the Board of Directors in June 2022. He currently serves as the Chairperson for the Loan Services Committee, the Policy Committee and as a member of the Executive Committee of the Board. Additionally, he serves as a member of the McCoy Cares Foundation Board.

Mr. Graham retired from Orlando Health in April 2024, after serving 32 years in various financial positions and currently serves on the Orlando Health Foundation Board / Advisory Council. He received his Bachelor of Science in Business Administration from Virginia State University and a Master in Business Administration from the University of Central Florida.

Since there is at least one nominee for each vacancy, Article V, Section 1 of our Bylaws states the election will not be conducted by ballot and there will be no nominations from the floor at the Annual Meeting. However, other interested members may be nominated by petition signed by one percent of the members with a maximum of 500 for any of the offices listed. Such NOMINATIONS BY PETITION MUST BE RECEIVED IN THE CREDIT UNION NOT LATER THAN 12 NOON ON January 7, 2026. Standard petition forms are available from the Board Secretary and WILL BE THE ONLY FORMS ACCEPTABLE FOR THIS PURPOSE.

Respectfully submitted,



Richard J. Albert, Sr.
Vice Chair
Chairman Nominating
Committee



Michael F. Hester
Director / Secretary
Committee Member



Richard W. Tressler
Director / Treasurer
Committee Member

Board of Directors



Mr. Samuel Davis, Jr.
Chairman



Mr. Richard J. Albert, Sr.
Vice Chairman



Mr. Richard W. Tressler
Treasurer



Mr. Michael F. Hester
Secretary



Mr. Paul Daigle
Director



Mrs. Maureen E. Gimenez
Director



Mr. Stephen J. Graham
Director

Supervisory Committee

Mrs. Maureen E. Gimenez
Mr. Thomas E. Kellgren
Mr. Michael E. Montague

Director/ Chairman Supervisory Committee
Member
Member

Volunteers

Connie Alden Lauren Bethea Adrienne Fuller

Senior Management



**Alvin J. Cowans,
CCUE
President/CEO**



**Ronald C. Nesbitt
Executive
Vice President**



**Basil A. Buchanan
Vice President
Lending**



**Juan Derieux-Lopez
Vice President
Collections**



**Colleen G. Katz
Vice President
Human Resources**



**Andrew N. Meyer
Vice President
Finance**



**Laura K. Retherford
Vice President
Operations**



**Wayne Schneck
Vice President
Marketing &
Business Dev**



**Gary Teramae
Vice President
Business Relations**

McCoy Cares Foundation

At the heart of what we do is the belief that giving back is an essential part of doing business.

In 2025, the McCoy Cares Foundation officially launched. Throughout the year, the branch teams had many opportunities to collect needed items for their neighbors in the community. Team members also had the chance to volunteer with partner nonprofit organizations and, in some cases, worked directly with the individuals those organizations serve.

Branch Collection Drives

*Apopka Springhill Church of the Nazarene
Christian HELP Center
Matthew's Hope
Pine Crest Elementary School
Southeastern Food Bank
Toys for Tots
United Against Poverty*



Donations

*Apopka Springhill Church of the Nazarene
Grace Medical Home
Foundation for Seminole County Public Schools
Matthew's Hope Ministries
McCoy Cares Community Scholarship
Nemours Children's Health
Oak Ridge High School Backpack Drive*



Volunteerism Opportunities

*Annabel's Closet
HOPE Helps
Lancaster Elementary School
Mustard Seed of Central Florida
Nemours Children's Health
Toys for Tots at WFTV
Wreaths Across America*



Community Involvement

Financial Education 2025

Quarter 1	11
Quarter 2	10
Quarter 3	6
Quarter 4	10
Grand Total	37



Financial Education Partnerships

- 8 Cents in a Jar
- Arnold Palmer Hospital for Children
- Florida Blue
- Florida Municipal Power Agency (FMPA)
- Habitat for Humanity
- Hi-Lite Academy
- Home Builders Institute (HBI)
- HOPE Helps
- Hyatt Regency Orlando
- Jack and Jill of America, Orlando Chapter
- Lake Nona Middle School
- Lancaster Elementary School
- Legacy Events for Education
- LifeHopeMoms
- Matthew's Hope - Moving Forward Program
- Orange County Government
- Orlando Health
- Overture Hamlin
- Robinswood Middle School
- Sodexo LIVE!
- Sonata Lake Mary
- The Greatest Investment, Inc. (TGI)
- The Links, Inc.
- U.S. Dream Academy & Jones High School
- Woodridge Apartments



Community Involvement

Employee Group Events 2025

Quarter 1	1
Quarter 2	0
Quarter 3	3
Quarter 4	7
Grand Total	11



Employee Groups 2025

- City of Kissimmee
- City of Lake Mary
- Florida Municipal Power Agency (FMPA)
- Greater Orlando Aviation Authority (GOAA)
- Hyatt Regency Orlando
- Orlando College of Osteopathic Medicine
- Rosen Plaza
- Sodexo LIVE!
- Waldorf Astoria Orlando / Signia by Hilton
- Orlando Bonnet Creek
- Westgate Lakes Resorts Turkey Lake
- Westgate Resorts Vacation Villas



Community Involvement

Community Participations 2025

Quarter 1	19
Quarter 2	23
Quarter 3	26
Quarter 4	48
Grand Total	118



Community Partners 2025

(Continues next page)

- 100 Black Men of Greater Orlando, Inc.*
- 4Roots Foundation*
- African American Women's History Month Project, Inc.*
- Agape Magic Jr. NBA Teams*
- American Red Cross of Central Florida*
- Apopka Springhill Nazarene Church*
- Athlete Connections Foundation*
- Autism Speaks*
- Beta Xi Boule*
- Bethel Missionary Baptist Church*
- Black Women Lawyers Association of Central FL*
- Boone High School*
- Boys & Girls Clubs of Central Florida*
- Canine Companions*
- Casselberry Police Foundation*
- Christian HELP Employment & Resource Center*
- City of Clermont*
- City of Lake Mary*
- City of Ocoee*
- City of St. Cloud*
- Clermont Woman's Club*
- Cross Ridge Exchange*
- Dezerland Park*
- Disciples in Training Inc.*
- Down Syndrome Association of Central FL*
- First Tee Central Florida*
- Florida A&M University National Alumni Association Greater Orlando Chapter*
- Franklin's Friends*
- Gamma Delta Sigma Alumni Chapter Phi Beta Sigma Fraternity, Inc.*

Community Involvement



Community Partners 2025

(Continues next page)

*Grace Community of Faith Baptist Church
Hearts and Hope*

HOPE Helps

Hoop School of Central Florida

Horizon West Happenings

Horizon High School PTSO

*I.S. Hankins / F.A. Johnson Education
Foundation*

inPower Events, Inc.

Jones High School

Keiser University

Lancaster Elementary School

Let's Kick Asthma Foundation, Inc.

Make-A-Wish Foundation

Matthew's Hope

Mount Pleasant Missionary Baptist Church

My Central Florida Family

Nathaniel's Hope

National Fire Safety Council, Inc.

National Ovarian Cancer Coalition

Ocoee Police Department

ONYX Magazine

*Orange County Bar Association Young
Lawyer's Section (OCBA YLS)*

Orange County Fire Rescue

Orange County Public Schools Foundation

Orlando Ballet

Orlando Community Arts, Inc.

Osceola Council on Aging

*Orlando Alumnae Chapter of Delta Sigma
Theta Sorority, Inc.*

*Osceola County Housing and Community
Services*

Osceola Sheriff

P.O.W. Artists

Paul C. Perkins Bar Association

Petals of Hope Foundation, Inc.

Pet Alliance of Greater Orlando

*Phi Beta Sigma Fraternity, Inc. Gamma
Delta Sigma Chapter*

Community Involvement

Media Partner 2025

WFTV Channel 9 / 9 Family Connection



Community Partners 2025

Pine Crest Elementary School
Pink is Possible
Raise Your Glass Enterprise, LLC
Scouting America Central Florida Council
Scout Troop 996
SeniorsFirst
South Lake High School All-Star Boosters
Southeastern Food Bank
Susan G. Komen
The Jamaican American Association of Central FL, Inc.
The Links, Incorporated
The Maitland Men's Club
The Rotary Club of Dr. Phillips Foundation, Inc.
The Russell Home for Atypical Children
Thrive Church Apopka
Trap Baby & Me
Tuskegee Airmen, Inc. General Daniel "Chappie" James, Jr. Chapter
United Against Poverty
United Way
Uptown Art
Venue on Lake Lily Maitland
Winter Park Achievement Foundation
Young Black Men of Excellence



Community Involvement

Business Development 2025

Quarter 1	27
Quarter 2	36
Quarter 3	44
Quarter 4	29
Grand Total	136



Business Development Partners 2025

- African American Chamber of Commerce of Central Florida*
- Apopka Area Chamber of Commerce*
- Casselberry Chamber of Commerce*
- East Orlando Chamber of Commerce*
- Heart of Florida United Way*
- Lake Nona Regional Chamber of Commerce*
- Maitland Area Chamber of Commerce*
- Hispanic Chamber of Commerce of Metro Orlando*
- Osceola County Chamber of Commerce*
- Oviedo-Winter Springs Regional Chamber of Commerce*
- Rollins College*
- Seminole County Chamber*
- South Lake Chamber of Commerce*
- The Blake at Hamlin*
- West Orange Chamber of Commerce*

Social Media Highlights



Facebook @mccoysfcu

Views Total: 12,024,829
Views from Posts: 60,824
Views from Ads: 11,963,924
Interactions: 6,626



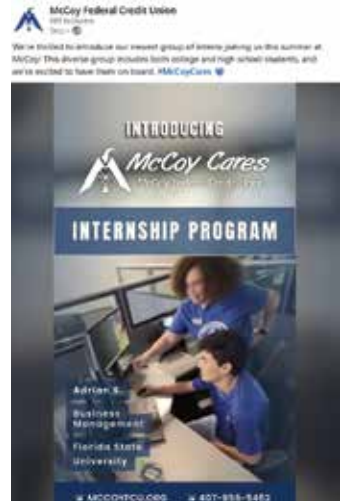
Instagram @mymccoysfcu

Views Total: 288,720
Views from Posts: 39,580
Views from Ads: 249,140
Interactions: 803



LinkedIn @McCoyFederalCreditUnion

Views Impressions: 11,138
Interactions: 412



Products & Services

- **Savings Accounts**
 - o Regular Share (Savings) Accounts with Dividends
 - o Money Management Share Accounts (MMSA) with Dividends
 - o Share Certificates: 6-Month, 1-, 2-, 3- and 5-Year
 - o Youth Savings Accounts
- **Checking Accounts**
 - o **Smarter Checking** offers reward points on debit card purchases, loan discounts and more—plus fully managed identity theft recovery services and an entitlement to robust credit monitoring from NXG Protect. Includes Mobile Phone Coverage from NXG Mobile—insurance coverage for your device's repairs or replacement due to accidental damage, mechanical failure, or theft.
 - o **Smart Checking** offers reward points on debit card purchases, loan discounts and more—plus fully managed identity theft recovery services and an entitlement to robust credit monitoring.
 - o **Simply Checking** offers all of the essentials of a checking account with no minimum balance requirement and no monthly maintenance fee.
 - o **Fresh Start Checking** is designed to help rebuild your financial record. If you have been turned down for checking accounts due to credit problems, Fresh Start Checking may be able to give you that second chance you need—includes fully managed identity theft recovery services and an entitlement to robust credit monitoring with NXG Protect.
 - o **Student Checking** offers all of the essentials of a checking account with no minimum balance requirement and no monthly maintenance fee. Available for Ages 13-17.
- **Online Services**
 - o Account Opening
 - o Loan Applications
 - o myMcCoy Account Access
 - Bill Pay
 - Text and Email Alert
 - Electronic Statements
 - McCoy Card Controls
 - Manage My Credit Card
 - Savvy Money Credit Score and Report
 - Zelle
 - o myMcCoy Mobile for iOS and Android
 - Mobile Check Deposit
 - o IRA Retirement Central
- **Card Services**
 - o Visa Debit Cards
 - ATMs: CULIANCE
 - Apple Pay, Samsung Pay, Android Pay
 - o Visa Credit Cards
 - Visa Signature Rewards Credit Card
 - Visa Platinum Rewards Credit Card
 - Visa Platinum Credit Card
 - Share Secured Credit Cards
 - o McCoy Card Controls
- **Loans**
 - o Vehicle Loans (New and Used)
 - Auto, Truck, Motorcycle
 - RV, Travel Trailers
 - Boats
 - o Personal Loans
 - o Debt Consolidation
 - o Share Secured
 - o Share Secured Certificate
- **Real Estate**
 - o First Mortgages: 10-, 15-, 20- and 30-Year Terms
 - o Second Mortgages
 - o Home Equity and Home Improvement Loans
 - o Land and Lot Loans
 - o Rental, Condo and Mobile Home Loans
- **Available Loan Benefits**
 - o Credit Life and Credit Disability Insurance
 - o Auto GAP with Auto Deductible Reimbursement Insurance
 - o Auto Warranties (Consumer, Business, Commercial)
 - o Auto Essentials Coverage
 - Lost or Stolen Keys
 - Dings, Dents
 - Cracked Windshields
 - Damaged Rims, Punctured Tires
 - o Automatic Loan Payments
 - o Electronic Loan Closing
 - o 24-Hour Loan by Phone
 - o Indirect Lending
- **Branch Services**
 - o Account Opening & Maintenance
 - o Teller Services
 - o Direct Deposit
 - o Safe Deposit Boxes (select locations)
 - o Wire Transfer of Funds (within USA only)
 - o Full Service ATMs
 - o Money Orders
 - o Official Checks
- **Retirement Services**
 - o Individual Retirement Accounts (IRA): Traditional, Roth, and Coverdell Education Savings Account
 - o IRA Certificate Accounts: 6-Month, 1-, 2-, 3- & 5-Year
 - o Health Savings Accounts
- **Business Accounts**
 - o Everyday, Everyday+, Premiere & Prestige Checking Accounts
 - o Business Debit Cards
- **Business Loans**
 - o Commercial Loans
 - o SBA
 - o Visa Business Platinum Credit Card
- **Additional Services**
 - o Joy, Your Virtual Assistant
 - o Accidental Death & Dismemberment Insurance
 - o GreenPath Financial Wellness
 - o Quorum Insurance: Auto, Commercial, Home and Health
 - o Zogo, Financial Education App
 - o Freedom Financial Group: Investment Services

Office Locations



- | | | |
|---|---|---|
| 1. McCoy Road Office
1900 McCoy Rd.
Orlando, FL 32809 | 7. Apopka Office
931 N. Park Ave.
Apopka, FL 32712 | 13. Lake Mary Office
3540 N. US Hwy. 17-92
Lake Mary, FL 32746 |
| 2. Curry Ford Office
5757 Curry Ford Rd.
Orlando, FL 32822 | 8. Ocoee Office
2994 Dyer Blvd.
Kissimmee, FL 34741 | 14. Hamlin Office
15402 Waterbird Rd.
Winter Garden, FL 34787 |
| 3. Central Florida Pkwy. Office
2075 Central Florida Pkwy.
Orlando, FL 32837 | 9. Clermont Office
1051 FL-50
Clermont, FL 34711 | 15. Maitland Office
9405 S. US Hwy. 17-92
Maitland, FL 32751 |
| 4. Michigan Office
35 W. Michigan St.
Orlando, FL 32806 | 10. Lake Nona Office
9101 N. Narcoossee Rd.
Orlando, FL 32827 | |
| 5. L.B. McLeod Office
5620 L.B. McLeod Rd.
Orlando, FL 32811 | 11. VA Office
Orlando VAMC
13800 Veterans Way
Orlando, FL 32827 | |
| 6. Chickasaw Office
502 S. Chickasaw Trl.
Orlando, FL 32825 | 12. Ocoee Office
1575 E. Silver Star Rd.
Ocoee, FL 34761 | |

Contact Information

Lobby Hours

Monday-Thursday
9:00 AM-5:00 PM

Friday
9:00 AM-6:00 PM

Drive Thru

Monday-Thursday
8:00 AM-5:30 PM

Friday
8:00 AM-6:00 PM

Orlando VA Hours

Monday-Friday
8:00 AM-4:00 PM

Call Center Hours

Monday-Thursday
8:00 AM-5:00 PM

Friday
8:00 AM-6:00 PM

Phone (All Offices)

(407) 855-5452
Toll Free 1 (888) 584-7701

Email

mccoym@mccoymfcu.org

Mailing Address

McCoy Federal Credit Union
P.O. Box 593806
Orlando, FL 32859-3806

Website

mccoymfcu.org

10 REASONS TO BECOME A MCCOY FEDERAL CREDIT UNION MEMBER

1. **Exceptional Member Service.** Credit union member satisfaction consistently ranks higher than banks. At McCoy, you're more than just a number.
2. **McCoy Cares.** We believe in giving back to the communities we serve through event sponsorships, scholarships, financial literacy assistance and more. Your community is our community.
3. **Member-Owned.** Don't let membership scare you. This means you have a say in some of the activities of your local credit union should you want it. And it means you're treated with the same respect as everyone else.
4. **Local.** McCoy Federal locations are all local in your community. We have faster decision making and less red tape. We know the market and have a vested interest in seeing the local economy and our members succeed.
5. **Not-for-Profit.** Our not-for-profit status is a very important distinction that separates us from banks. In a nutshell, it means we return our profits (after paying expenses) to you, and not to stockholders, by offering better returns on savings, lower rates on loans, and new or improved services.
6. **Better Interest Rates and Lower Fees.** When you're getting better interest rates and paying lower fees, you get to keep and save more of your money, helping you take charge of your financial life.
7. **Full Line of Products and Services.** At McCoy, you receive the same services as a bank—like checking, savings, ATMs, debit cards, investment services, mortgage loans, a variety of consumer loans and small business loans.
8. **Convenience.** As a member, you receive no surcharges or service fees on any McCoy ATM, any ATM that bears the CULIANCE/CUHERE logo and Publix ATMs.
9. **Expertise.** Financial matters can be complicated. Our staff members have years of experience to help you navigate those important financial decisions.
10. **Safe and Sound.** The safety of your money and investments is an important aspect to consider. Rest assured, your money is safe and insured at McCoy.



MEMBERSHIP

Membership to McCoy Federal Credit Union is open to anyone who lives, works, worships, volunteers or attends school in Orange, Osceola, Seminole or Lake Counties; members of the immediate family or household; and organizations of such persons. Businesses and its employees located in Orange, Osceola, Seminole or Lake Counties are also eligible for membership.

Our History

- 1954** On December 14, 1954, seven people pooled their knowledge and assets to establish the Pine Castle Air Force Base Federal Credit Union, a military member credit union.
- 1958** Pine Castle Air Force Base was renamed McCoy Air Force Base in honor of Colonel Michael N.W. McCoy, and the credit union followed suit. From that time, it has been known as McCoy Federal Credit Union.
- 1974** McCoy Air Force Base was closed.
- 1981** McCoy Federal became a community chartered credit union serving those who lived and worked in Southside Orlando, between Michigan Street, I-4, Highway 15/15A and South County Line.
- 1985** McCoy Federal's first branch office, the Curry Ford Office, was opened near the corner of Curry Ford Road and Highway 436.
- 1990** The Williamsburg Branch Office began as a storefront operation on Central Florida Parkway.
- 1993** The Michigan Street Office located in the Market at Southside opened.
- 1995** The Williamsburg Branch Office was relocated to a new full-service building on Central Florida Parkway near Orange Blossom Trail and was renamed as the Central Florida Parkway Office.
- 1997** McCoy received approval from NCUA to expand its field of membership to accept members who live, work, worship or attend school south of Highway 50 in Orange County, Florida.
- 1999** McCoy Federal opened its West Orlando Office on L.B. McLeod Road and Kirkman Road.
- 2002** McCoy opened its sixth office located on Chickasaw Trail in East Orlando at Lake Underhill.
- 2003** McCoy Federal received approval to expand the membership boundaries to anyone who lives, works, worships or attends school in all of Orange County. By the end of 2003, McCoy opened a new Administrative office building alongside a new branch location at 41 & 35 West Michigan Street. McCoy's storefront located at The Market at Southside was relocated to the new office at 35 West Michigan Street.
- 2006** Our 7th office opened in Apopka at 931 N. Park Avenue serving our members in Northwest Orange County. In December 2006, McCoy received approval from NCUA to expand its field of membership to include Orange, Lake, Seminole and Osceola County, Florida (Orlando MSA).
- 2007** Our 8th office opened near the Loop and Hunter's Creek in the Osceola Corporate Center at 1221 W. Osceola Parkway in Kissimmee.
- 2008** We opened our 9th location in Clermont in February 2008 to serve our members in Lake County. The Clermont Office was originally a storefront located at 4300 S. US Hwy. 27 at the Legends Pointe Center. On December 31, 2008, Central Florida Healthcare FCU merged with McCoy, which added 14,000 new members and approximately \$50 million in assets to our Credit Union.
- 2009** We opened two new offices serving the Ocoee and Lake Nona areas.
- 2012** The Aloma office is opened off Aloma Avenue just West of the 417. (This location was closed March 2019.)
- 2014** To better serve our members, the Clermont office is relocated to 1051 FL-50 just east of Hwy. 27. The Lake Nona Office is moved from a storefront location to a new free-standing facility. Both locations are full-service branches with larger facilities, drive-thrus and easier access for our members.
- 2017** The Longwood/Lake Mary office is opened at 3540 N. US Hwy. 17-92 and Ronald Reagan Boulevard (427) serving residents of Longwood, Lake Mary & Sanford areas.
- 2021** In August, McCoy opened a new branch located in Hamlin Cove, Winter Garden. By the end of the year, construction began on the new Osceola Office.
- 2022** On January 31, members of Gulf States Credit Union voted to merge with McCoy, and the merger was completed in June. In October, the Osceola Parkway branch moved to a new location on Dyer Boulevard.
- 2024** In March, McCoy became a billion-dollar credit union by surpassing the \$1 billion asset mark. Additionally, the McCoy Cares Foundation was organized and chartered to further the mission of giving back to the communities we serve.

McCoy Federal is one of the largest credit unions in Central Florida with over 80,000 members, average assets over \$1 billion, 15 branch locations and still growing!



McCoy Cares
McCoy Federal Credit Union

McCoy Federal

KEYS TO BUYING A HOME

McCoy Federal

McCoy Federal

Living On My Own
TRANSPORTATION
Cool Care

Local Smart Easy
Financial Products and Services

McCoy Federal

Each Green For Education

McCoy Federal

McCoy Federal

McCoy Federal

McCoy Federal

KAY

COMEX

McCoy Federal

McCoy Federal
Your Future. Our Community. *Go, McCoy!*

McCoy Federal

McCoy Federal

McCoy Federal

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Federally Insured By
NCUA



McCoy Cares

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