

2013 ANNUAL REPORT



McCoy Federal Credit Union

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Value Statements

Our Vision

Provide financial services beyond your expectations.

Our Mission

Provide a wide range of affordable financial products with exceptional member service.

Our Core Values

Culture of Help

From the very beginning, the purpose of the Credit Union has been "People Helping People." We care about the well being of the individuals we serve and the communities in which they live. This care and concern is primary to all decision making.

Integrity

Our transactions with members, vendors and each other are conducted with the highest level of integrity. The net result is an organization built on trust and a reputation for honesty.

Longevity

We have helped members for sixty years. We have weathered challenging times with our members and will continue to be a vibrant source of financial services into the future.

Competence

We pursue excellence in everything we do. Drawing on the professional skills of our staff we continuously improve our services driven by member needs. We also seek assistance from strategic partners whose expertise improves our competencies.

Chairman's Report

On behalf of the Board of Directors, leadership team, and staff, I would like to thank you for taking the time to review this year's annual report. As a member of McCoy Federal Credit Union you are an owner and not just a customer of your financial institution. As such, it is important that you stay informed of our performance, growth, and the contribution our Credit Union makes to the benefit of all members and the community at large.

The economy continues to make it difficult for all of us due to the slow recovery from the recession. There continues to be a lack of jobs in Central Florida as well as the country. With that being said, there are some positive things taking place at this time. One of which is our seeing some improvement in the housing industry which is allowing real estate prices begin to recover.

During these difficult times McCoy has been a leader in helping our membership work through some stressful economic issues for their families. We have worked to help members get through this time by providing loans, making loan modifications in order to keep families in their homes, and also allowing some to keep their automobiles until they can get back on their feet. We have had loan promotions and partnered with many car dealerships in holding many car sales to provide members with opportunities to get the best possible value for their dollar. We have begun providing mobile services which allows us to provide a number of financial services via your cellular phones and mobile devices. We will continue to enhance these services to make it more convenient for your use and access to your accounts. Providing access and utilization of the various social networking tools such as Facebook, Twitter, etc. makes your credit union services more versatile for you as well.

This has been a very good year, 2013, for McCoy Federal Credit Union as we continue to improve financially year over year. All of our audits and financial reviews have shown that McCoy Federal is a sound and well run credit union. This has been shown consistently by the results of internal audits, external audits, and audits/exams and reviews by our government regulator, the National Credit Union Administration.

McCoy's deposit and loan growth has increased and the delinquencies have decreased greatly during this year. Our capital position is extremely strong and our Net Income for 2013 was \$3,532,184, which is 106% more than was forecasted. As you review the following Treasurer's report, you will find that there is much to be proud of. As a member, you will see these earnings being reinvested in products and services that will benefit you and your associate members. Benefits such as mobility service, additional branching, and continually improving member support are some ways earnings are working for you.

While serving our members, we also reach out to our community in order to be good corporate citizens. Our community includes Orange, Seminole, Osceola, and Lake Counties. Our credit union, and especially the staff, has been very active in support of many worthwhile causes. This includes the public school system, American Diabetes Association, Boy Scouts of America, Grace Medical Home, and this is only a partial list. The McCoy Staff that serves you daily contributes much of their time and money in support of these causes in order to make our community a better place to live.

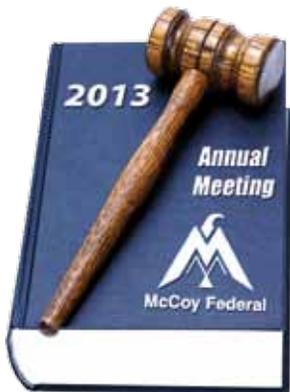
As we enter into the year 2014, we will be celebrating the 60th year of McCoy Federal Credit Union service and we now have over 55,000 members in our family. We will be providing you many opportunities to participate in this celebration. Watch our website and newsletters!



Dennis M. Johnson
Chairman

I would like to thank you for continuing to trust McCoy Federal Credit Union as a partner in providing your financial needs in the coming year.

59th Annual Meeting Minutes



The 59th Annual Meeting of McCoy Federal Credit Union was called to order by Chairman of the Board Dennis M. Johnson at 6:35 p.m., February 20, 2013 in the Community Room of McCoy Federal Credit Union's Administration Building.

Chairman Johnson welcomed all present and thanked them for taking the time to attend the 59th Annual Meeting of McCoy Federal Credit Union. The Chairman called upon Director Richard Albert to lead the Pledge of Allegiance.

The Chair asked the Secretary if there was a quorum present. Mrs. Janet Brewer, Secretary replied in the affirmative. There being a quorum, the Chairman declared the 59th Annual Meeting of McCoy Federal Credit Union in session.

Chairman Johnson introduced the Directors, the President/CEO, Director Emeritus and Supervisory Committee asking them to stand to be recognized. The Chair then called upon President/CEO Alvin Cowans to introduce the Senior Management Team.

President Cowans first thanked everyone for being at the Annual Meeting. President Cowans introduced each of the Senior Management Team and indicated the VP Risk Management was not in attendance. He also introduced his Executive Assistant and the Executive Secretary.

Chairman Johnson provided his remarks for the evening. During 2012 the economy has continued to be a difficult one. McCoy Federal had a pretty good year in spite of that and the credit for that goes to the leadership team and staff. We had one of our best years of results in our audits and exams by the National Credit Union Administration and our CPA auditors. Where possible, we have worked to help members who are experiencing financial difficulties. We have made changes to our products and services to meet member needs. A new branch was opened on Aloma in Winter Park in 2012 for member convenience and we expect the new branch at the new VA Hospital to open in 2013 out in the Medical City. We are also moving forward in provisioning mobile banking applications. Financially, your Credit Union ended up with net earnings of \$1,958,000 to use for member benefits. We are seeing some signs of economic improvement and are hopeful that this current year, 2013, will be better than the last. McCoy Federal has remained strong where others have failed and we are continually working to grow stronger to be there for you.

Chairman Johnson introduced President Cowans to provide his remarks for the evening. President Cowans indicated since December 1954, when McCoy Federal was first chartered to serve the financial needs of the Pine Castle Air Force Base military personnel as Pine Castle Air Force Federal Credit Union and after converting to a community base credit union in 1981, McCoy had served the Orange County community with honor.

For 58 years the Board of Directors, Management and staff have been dedicated to helping our members and the surrounding communities reach their financial goals. During this period of time, the City of Orlando has grown, the community of Orange has grown, the surrounding communities of Osceola, Seminole and Lake have grown, and the total population of the four counties which is now called Metropolitan Statistical Area (MSA) has grown. The canvas of this community also has shown significant growth in the diversification to people that now live, work, worship and attends school in the MSA.

McCoy Federal Credit Union has not only been able to survive over the past 58 years but was able to grow and become one of the top credit unions in the Central Florida community, one of the top credit unions in the State of Florida and in the top 5% of credit unions by asset size in the nation. None of this would have been possible if it was not for the total commitment from the Board of Directors, Management and staff of this Credit Union, but more importantly, the commitment from the membership to utilize this Credit Union as their primary financial institution and then spread the good news to their family, friends and neighbors. That is the true cooperative spirit of "people helping people," manage their financial needs with quality service at a reasonable price.

Our goal is to continue to provide you with quality service, recognizing that you are the owners of this fine financial institution. We will continue to evaluate products that we can make available on the menu and help satisfy your financial needs. We would do so in the most efficient and cost effective manner possible.

Financial products we expect to be available to you in 2013 are:

1. Mobile Banking (1st quarter)
2. Electronic Checking Account that will provide you with a no service fee account (1st quarter)
3. On-line Lending enhancements
4. On-line Account opening capability
5. Enhanced business loan and account services
6. Added competitive consumer loan products
7. More competitive interest rates
8. Continued growth

In the peak years of the National Credit Union Administration's (NCUA) chartering of credit unions, 1979-1980, there were over 20,000 credit unions that existed. Now today, 33 years later, there are only 7,165 credit unions and in the State of Florida there are only 188 credit unions. The industry is losing an average of 233 credit unions per year to mergers, consolidations, and forced closures. While the number of credit unions is declining, the number of members affiliated with credit unions continues to climb and has reached record levels of now over 94 million members.

The economic conditions we have to manage through and the increase regulatory requirements have made the craft of providing financial products and services an almost impossible task. The regulatory cost and scrutiny of complying with the alphabet of regulations, Regulation A, B, C, D, E-Z then doubling back from Regulation AA through Regulation ZZ has become a strangle hold on the financial industry. Outside of the operations and lending cost centers of this credit union's budget, risk management has now become one of the largest and most important budgetary cost centers within the Credit Union operations.

Not once has the credit union industry been the cause of any economic downturn or cost the American tax payers one cent. Yet we are faced with the same regulatory burdens placed on those

banking institutions that did cause the problems. For this reason many credit unions are unable to survive.

President Cowans commented that we, McCoy Federal Credit Union, look forward to continuing to play a vital role in the financial growth of our members, this community and the financial industry. He thanked everyone for coming and participating in this Annual Meeting and allowing us to serve your financial needs.

Chairman Johnson continued with the business portion of the Annual Meeting. The Minutes of the 58th Annual Meeting were presented in the Annual Report. Having determined there were no corrections, a motion was made, seconded and approved to accept the Minutes as presented.

The Chairman called for questions of the Official Reports. There were no questions to the Lending Report, Treasurer's Report or the Supervisory Report.

Chairman Johnson then called on the Chairman of the Nominating Committee for his report. Mr. James Register reported there were no nominations by petition.

There being no nominations by petition, Mr. Thomas D. Farnsworth and Mr. Dennis M. Johnson were each nominated for a term of three years. A motion was made, seconded and carried that these persons be elected by acclamation.

The nominations concluded the Official Reports. There was neither Unfinished Business nor any New Business. There being no further Official Business, Chairman Johnson closed the Business Meeting and declared the 59th Annual Meeting adjourned at 6:54 p.m., February 20, 2013.



Janet E. Brewer
Secretary



Dennis M. Johnson
Chairman

President's Message

In the November 19, 1954 edition of the Pinecastle Air Force Base newsletter, "The Pine Needle" a reporter wrote, "Base Credit Union Planned". The article began by informing its readers that "The Base Comptroller's Office, said this week a Federal Credit Union is in the process of being formed here for the benefit of all personnel. The Union when organized will function so as to give low interest loans and provide investment opportunities for members." The writer ended the article by encouraging anyone that would be interested in becoming a charter member of the credit union to call the base office.

Twenty years later (June 30, 1974) the Pinecastle Air Force Base then renamed (McCoy Air Force Base) closed. The credit union that served the personnel and families of the McCoy Air Force Base remained open.

On February 18, 1981 McCoy Federal Credit Union was approved a change in its charter by the United States Congress and was now a Community based credit union allowed to provide financial services to the entire South Orlando community. McCoy Federal Credit Union became the first credit union in Central Florida to be chartered to serve the general public geographically.

Now, here we are in the year 2014 about to celebrate 60 years of providing financial products and services to the citizens, family and friends surrounding the counties of Orange, Osceola, Seminole and Lake.

We are going to take each month in 2014 and celebrate our thanks to all of you for helping McCoy Federal Credit Union grow into a financially safe and sound financial institution. Many persons have come and gone through the doors of McCoy.

Many have benefitted by the policies, direction and guidance of the elected volunteers who serve as the Board of Directors and Committee Members here at McCoy Federal.

Over the 60 years that McCoy has participated in the growth of our community, we have seen credit unions nationally go from a high of 20,000 to now just a little over 6,500 credit unions. In the State of Florida we have seen credit unions go from a high of over 500 credit unions to now around 159 credit unions. Your Credit Union has survived through, recessionary times, inflationary times, financial industry debacles, legislative and regulatory over kill.

While the total numbers of credit unions are declining over 300 a year, the numbers of total members belonging to credit unions have grown to over 94 million and the total assets have increased to over \$100 billion.

Stability, experienced volunteers and management, well trained staff, competitive products and pricing, excellent and strong member services and fair policies and procedures are the keys to a long lasting business life. McCoy Federal has been blessed to have learned the ingredients to this success.

Congratulations to all the past and present persons who had a hand in the success of McCoy Federal Credit Union. Each of you played an important role in the survival and success of this fine financial institution. Your efforts helped McCoy Federal Credit Union stand tall through the test of time.



Alvin J. Cowans, CCUE
President/CEO

Thank you to our members for allowing us the privilege of serving you and your families' financial needs these past 60 years. Your patronage, loyalty and membership are what creates a partnership that is unstoppable.

McCoy Federal Credit Union looks forward to a bright future in continuing to serve the Orange, Osceola, Seminole and Lake County communities.

Lending Report

2013 was a very good year for the Credit Union in lending. Our strategic goal for 2013 was to achieve at least a 5% growth and we exceeded that with a 7% growth in net loans. We set some new milestones and charted new territory for the Credit Union. Delinquency was down to a record low of .74% at year end. This was quite fitting, leading up to our 60th anniversary. Much of the productivity in the department was aided by the health of the local economy. The unemployment rate for the State stood at 6.2%, outpacing the national rate of 6.7%. This was quite an improvement in that at the same time in 2012 Florida's unemployment rate was 7.9% and in 2010 we outpaced the nation in a negative way.

Every area in lending contributed in some way to our success in 2013. Leading the charge was the auto loans. We generated a total of \$38.2 Million in auto loans (both new and used auto). Of that figure, \$14.5 Million were a direct result of 7 car sales. One car sale produced a record \$4.093 Million (173 units). The staff worked arduously to get the loans processed and perfected a system to efficiently manage the flow of car deals. This was particularly exciting because all the dealers are now fully engaged. We have scheduled 9 car sales for 2014 with the intent to surpass our 2013 numbers.

In the mortgage area, we generated over \$18 Million in new mortgage loans which translated to a 9% increase in that portfolio. That growth was aided by a rejuvenated market which saw a resurgence in property values and general buyer confidence. A lot of qualified buyers seeking homes under \$200,000 found it difficult because they were competing with investors. Most of these investors were cash buyers who made the sale transaction very attractive for sellers. Homes prices were still very affordable and combined with a low interest rate environment, it was the perfect time to buy or refinance a home.

Credit card transactions topped over \$29 Million. The sales volume was matched by the members' level of astuteness with their payments. The outstanding balance stayed flat as we predicted, following the trend from 2012. Credit card sales volume drives our interchange revenue but that is under some degree of pressure with the reduced rates negotiated by the merchants in the settlement with VISA. We are monitoring this effect closely as the period of reduced rates should end in July of 2014. We will continue to promote our card brand with plans to add a Visa Signature Card to our menu of cards. We are scheduled to roll out our new Visa Signature Card in 2nd quarter of 2014.

We set a modest strategic goal for business loans based on total dollars outstanding and we exceeded it. That goal is doubled for 2014.



Basil A. Buchanan
Vice President Lending

We are cautiously excited about 2014. The outlook for both the auto and mortgage market is very positive. Business loan volume is on the incline and should be bolstered by the growth in the local economy. Continued growth should help keep our delinquency figures in the target ranges.

Loan Activities in 2013

Total # of Loans Approved and Closed - 10,919

Total dollar amount of loans generated - \$100,870,881

Total Loans Outstanding (Net) - \$178,112,299
(as of December 2013)

Treasurer's Report

The summary financial reports shown below for the past three years indicate McCoy's financial status for 2013 and the two preceding years, 2011 and 2012. During 2013 our total assets and liabilities ranged from a low of \$453,840,703 to a high of \$482,814,288. Our ending assets and liabilities for the year were \$462,485,340. This was a net increase in our total assets and liabilities of \$5,349,575 for the year ending December 31, 2013.

For the first time in several years we experienced growth in our net loans. Our net loans increased from \$166,414,000 to \$178,112,000 during the year; an increase of \$11,698,000. Our net investments declined slightly to \$233,188,000 from \$235,489,000; a decrease of \$2,301,000. In addition, the National Credit Union Administration (NCUA) has placed some restrictions on credit union investment maturities that have impacted our overall earnings from investments.

A continuing concern for our regulator NCUA is the low interest rate environment, which heightens interest rate risk and the narrowing of margins between investment income, loan income and the cost of funds. This has been reflected in lower dividends for members and increasing reliance on fees and charges.

We have continued to reduce our Provision for Loan Losses that has dropped from \$4,589,950 in 2011 to \$3,296,337 in 2012 and \$1,408,593 in 2013. This is a reduction in our Provision for Loan Losses of \$1,887,744 from 2012 to 2013 and great credit should go to our Loan Services staff for their hard work and outstanding efforts!

Finally, due to a decrease in total operating expenses and loan losses we finished 2013 with a net income of \$3,532,184, which is an 80% increase over the prior year's net income.

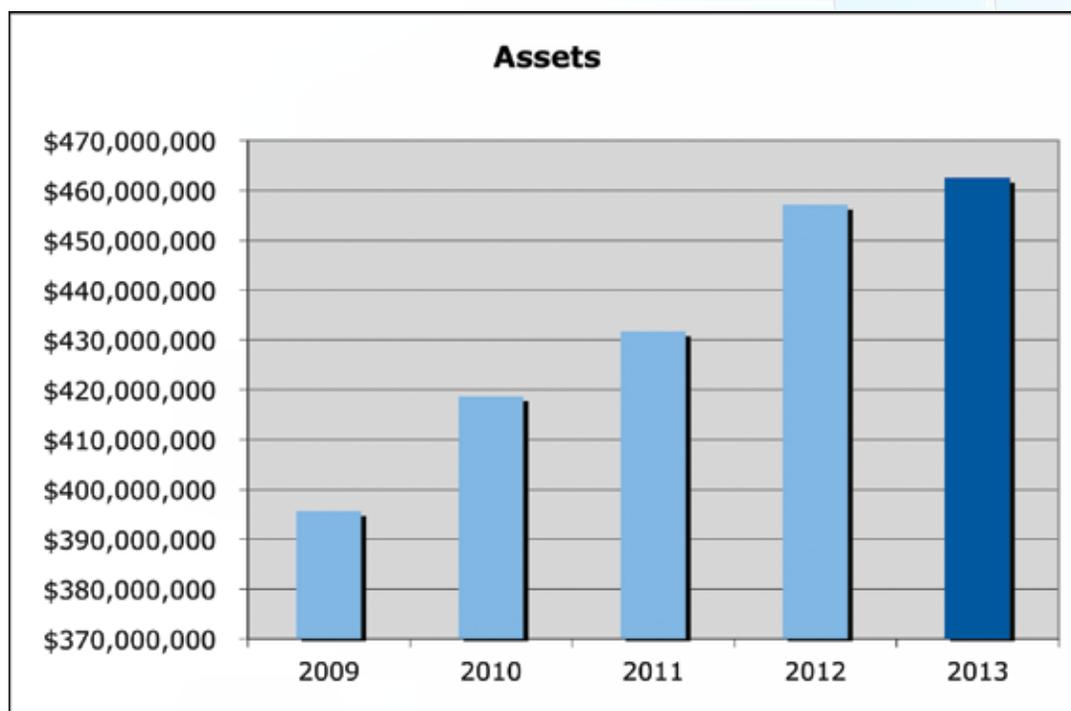
	Assets	Member Deposits	Net Worth	Earnings
2013	\$462,485,340	\$419,086,398	\$39,788,717	\$3,532,184
2012	\$457,135,765	\$413,202,306	\$40,069,301	\$1,958,731
2011	\$431,685,715	\$390,362,941	\$37,263,099	\$2,756,136



Michael F. Hester
Treasurer

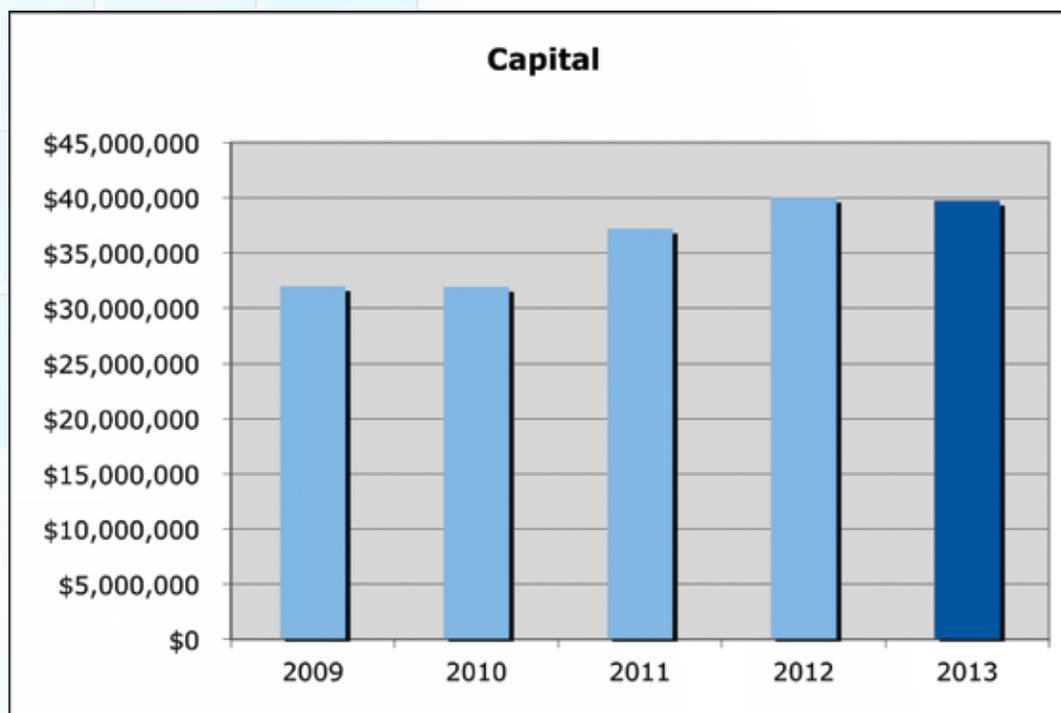
Balance Sheet

	2009	2010	2011	2012	2013
Assets					
Loans (net)	\$258,455,767	\$208,858,061	\$174,504,949	\$166,413,762	\$178,112,299
Cash & Accounts					
Receivable	\$16,362,303	\$29,332,049	\$34,614,695	\$23,609,073	\$20,149,833
Investments	\$87,993,688	\$148,589,147	\$191,948,860	\$235,488,817	\$233,187,958
Facilities & Fixed Assets	\$21,006,177	\$19,095,052	\$18,109,450	\$17,098,791	\$16,174,580
All Other Assets	\$11,809,243	\$12,790,011	\$12,507,760	\$14,525,322	\$14,860,670
Total Assets	\$395,627,179	\$418,664,320	\$431,685,715	\$457,135,765	\$462,485,340
Liabilities & Equity					
Accounts Payable	\$3,529,525	\$2,775,945	\$4,059,674	\$3,864,158	\$3,610,224
Share Accounts	\$231,273,635	\$236,771,885	\$257,485,814	\$276,824,751	\$294,176,699
Certificates	\$128,770,909	\$147,148,571	\$132,877,128	\$136,377,555	\$124,909,700
Regular Reserve	\$4,181,359	\$4,181,359	\$4,181,359	\$4,181,359	\$4,181,359
Contingency Reserve	\$27,821,751	\$27,736,559	\$33,031,740	\$35,837,942	\$35,557,358
Undivided Earnings	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Total Liabilities	\$395,627,179	\$418,664,320	\$431,685,715	\$457,135,765	\$462,485,340



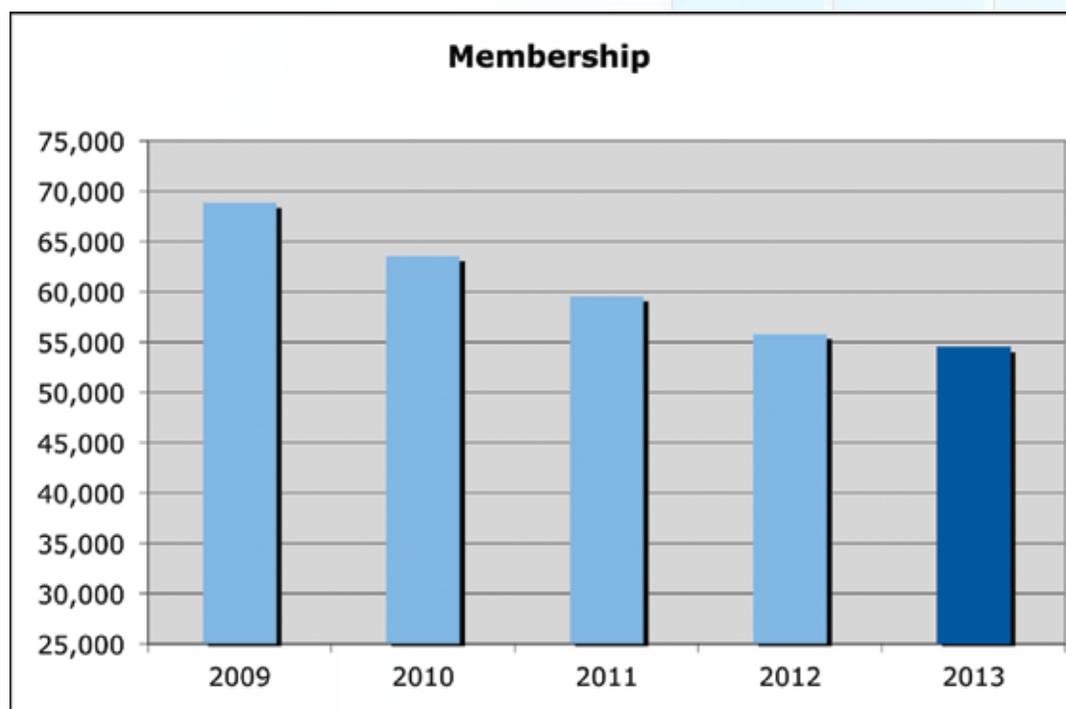
Income & Expenses

	2009	2010	2011	2012	2013
Income					
From Loans	\$19,695,344	\$17,418,565	\$13,919,467	\$11,562,661	\$10,990,421
From Investments	\$2,682,616	\$2,789,847	\$3,251,273	\$3,085,189	\$3,009,502
From Other Sources	\$14,587,868	\$15,641,748	\$14,462,078	\$13,718,804	\$13,070,148
Gross Income	\$36,965,828	\$35,850,160	\$31,632,819	\$28,366,654	\$27,070,072
Expenses					
Compensation	\$10,522,653	\$9,802,936	\$9,440,491	\$9,596,892	\$9,846,074
Office Occupancy	\$2,302,579	\$2,192,786	\$2,312,802	\$2,175,990	\$2,103,261
Office Operations	\$4,207,871	\$3,786,310	\$3,306,736	\$3,492,439	\$2,881,758
Advertising	\$516,083	\$442,698	\$519,375	\$721,390	\$641,247
Collection Expense	\$2,429,090	\$2,207,779	\$2,258,113	\$2,003,270	\$2,509,684
Professional Services	\$2,485,175	\$2,503,124	\$2,016,889	\$1,833,735	\$1,617,081
All Other Expenses	\$421,157	\$1,865,937	\$1,933,021	\$1,419,544	\$1,234,567
Provision for Loan Loss	\$12,615,587	\$7,729,919	\$4,589,950	\$3,296,337	\$1,408,593
Total Operation Expense	\$35,500,196	\$30,531,489	\$26,377,378	\$24,539,597	\$22,242,265
Net Income from Operations	\$1,465,632	\$5,318,672	\$5,255,441	\$3,827,056	\$4,827,807
Dividends Paid to Members	\$4,706,372	\$3,497,216	\$2,499,305	\$1,868,325	\$1,295,623
Contribution to Capital	(\$3,240,740)	\$1,821,455	\$2,756,136	\$1,958,731	\$3,532,184



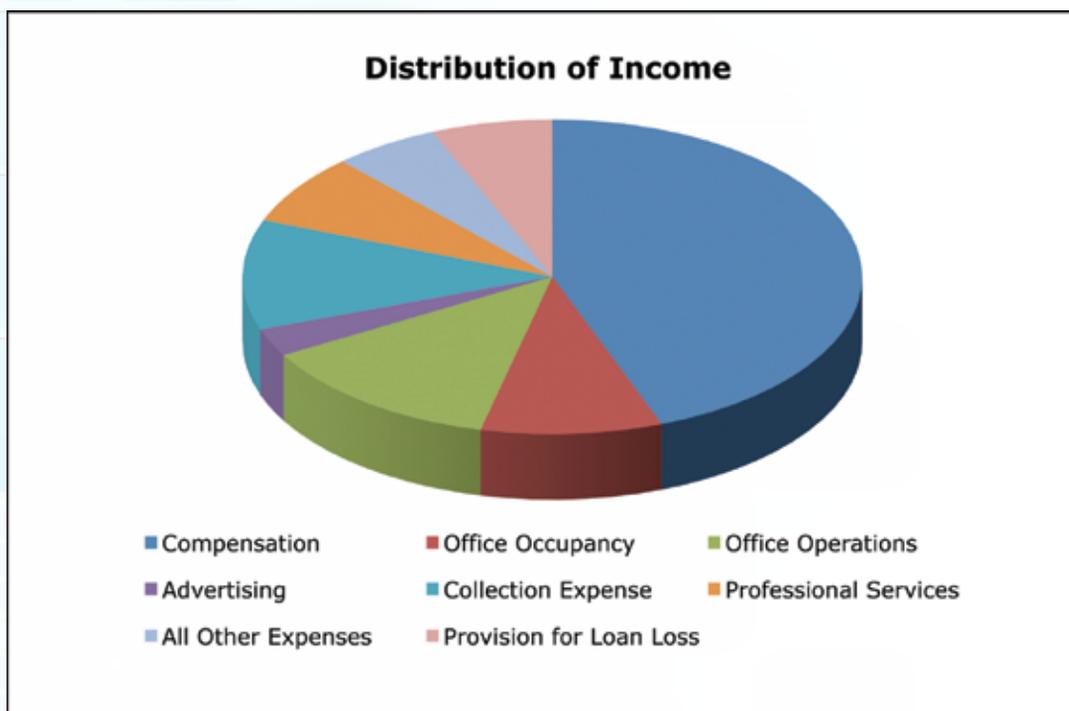
Membership Data

	2009	2010	2011	2012	2013
Total Membership	68,841	63,527	59,527	55,774	54,499
Potential Membership	964,865	2,082,421	1,867,111	2,171,360	2,171,360
Penetration of Potential	7.13%	3.05%	3.19%	2.57%	2.51%
Number of Loans	19,601	16,359	13,738	12,328	11,632
Number of Credit Cards	7,520	7,243	7,448	7,768	7,885
Financial Data					
(Per Member)					
Income	\$537	\$564	\$531	\$509	\$497
Expenses	\$516	\$481	\$443	\$440	\$408
Net Income	\$21	\$84	\$88	\$69	\$89
Dividends	\$68	\$55	\$42	\$33	\$24
Average Share Balance	\$5,230	\$6,043	\$6,558	\$7,409	\$7,690
Number of Loans	27,121	23,602	21,186	20,096	19,517
Average Loan Balance	\$9,530	\$8,849	\$8,237	\$8,281	\$9,126
Financial Ratios					
Return on Loans	7.03%	7.21%	6.95%	6.66%	6.18%
Return on Investments	3.10%	2.21%	1.82%	1.35%	1.23%
Return on Average Assets	-0.82%	0.45%	0.65%	0.44%	0.77%



Distribution of Income

	2009	2010	2011	2012	2013
Compensation	28.47%	27.34%	29.84%	33.83%	36.37%
Office Occupancy	6.23%	6.12%	7.31%	7.67%	7.77%
Office Operations	11.38%	10.56%	10.45%	12.31%	10.65%
Advertising	1.40%	1.23%	1.64%	2.54%	2.37%
Collection Expense	6.57%	6.16%	7.14%	7.06%	9.27%
Professional Expense	6.72%	6.98%	6.38%	6.46%	5.97%
All Other Expenses	1.14%	5.20%	6.11%	5.00%	4.56%
Dividends	12.73%	9.76%	7.90%	6.59%	4.79%
Increase to Capital	(8.77%)	5.08%	8.71%	6.91%	13.05%
Provision for Loan Loss	34.13%	21.56%	14.51%	11.62%	5.20%



Supervisory Committee Report

The Supervisory Committee is responsible for making sure the Credit Union's financial records are in order and that internal controls are in place to protect the assets of the Credit Union and its members. The Committee does this by making sure that an annual audit is conducted and by making sure that internal controls are tested regularly.

The primary function of the Committee is to ensure ongoing reviews and audits to make sure that your credit union records are maintained properly, honestly, and accurately; that policies established by law and by the Board of Directors are carried out. We are also to make sure members' assets are safeguarded and used according to the purpose outlined by the Federal Credit Union Act, NCUA rules and regulations and Board of Directors' policies.

In addition to our primary functions as a Supervisory Committee we are also responsible to:

- Review the actions of the Board of Directors, Officers and Committees to make sure that they exercise firm control over the credit union's affairs.
- Review all policies and changes in credit union procedures in terms of their effects on the quality of service to members and safety of members' funds.
- Conduct or order a verification of members' loan and share accounts to comply with credit union policy and regulatory requirements.
- Present a full report of the findings of annual audits and any special findings to the Board of Directors.
- Prepare and make available an Annual Report presented to members at the Annual Meeting.

An annual Federal examination of McCoy Federal Credit Union was performed in 2013 by the National Credit Union Administration in addition to three quarterly reviews. NCUA concluded "your Credit Union remains financially safe and sound."

Nearman Maynard Vallez, Certified Public Accountants (CPAs), performed an annual external audit of our financials for the year ending September 30, 2013, as authorized by the Supervisory Committee. They also found that the Credit Union was financially sound and rendered a clean opinion.

McCoy Federal continues to seek additional ways to improve efforts toward better security and safeguarding members' assets. Thus in doing so there were additional audit functions performed by our external audit firm and our Internal Audit Department during 2013.



Fred S. Browne, Jr.
Director
Chairman Supervisory Committee

McCoy Federal Credit Union pledges to provide through safe and sound business practices, financial services to all our members and our community to enable them to achieve their financial goals.

Nominating Committee Report

As required by our Bylaws and as published in the October 2013 newsletter, said Committee submitted four names for vacancies on the Board of Directors. After thorough search and interviews, the Nominating Committee is proud to submit the following:

For the Board of Directors



James B. Register
Director
Terms of three years



Fred S. Browne, Jr.
Director
Terms of three years



Gilbert B. Croft
Director
Terms of three years



Richard W. Tressler
Director
Terms of two years

Additionally, in the newsletter, the Chairman of the Nominating Committee informed all members of the procedures for nomination by petition. He also notified the membership of the deadline for filing of such petitions. There were no nominations submitted by petition. Therefore, the election will be conducted by voice ballot at the Annual Meeting.

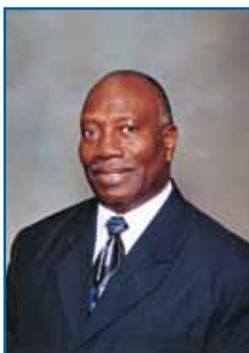


Thomas D. Farnsworth
Director
Chairman Nominating Committee

2013 Board of Directors



Mr. Dennis M. Johnson
Chairman



Mr. Richard J. Albert
Vice Chairman



Mr. Michael F. Hester
Treasurer



Mrs. Janet E. Brewer
Secretary



Mr. Fred S. Browne, Jr.
Director



Mr. Gilbert B. Croft
Director



Mr. Thomas D. Farnsworth
Director



Mr. James B. Register
Director



Mr. Richard W. Tressler
Director

Supervisory Committee

Mr. Fred S. Browne, Jr.	Chairman
Mr. Tim Driskell	Member
Mrs. Maureen Gimenez	Member
Mrs. Cynthia Sterchele	Member
Mrs. Janet Warren	Member

Senior Management



Alvin J. Cowans, CCUE
President/CEO



Tod W. Mazzocco
Executive Vice President



Robert A. Goplen, CCUE/NCCO
Vice President Finance



Pamela Mello, NCCO
Vice President Risk Management



Basil A. Buchanan
Vice President Lending



Donald Knopick
Vice President Information
Technology



Laura Retherford
Vice President Operations



Danny Snider
Vice President Loan Services

2013 Community Partnerships

2013 TOTAL EVENTS AND SIGN-UPS						
	Total Events	Events with Sign-ups	Sign-ups	Approved Sign-ups	Denied Sign-ups	Approval Percentage
JAN	12	4	16	12	4	75%
FEB	11	8	22	20	2	91%
MAR	9	4	10	9	1	90%
APR	12	7	20	18	2	90%
MAY	15	8	31	28	3	90%
JUN	11	3	17	16	1	94%
JUL	9	7	26	23	3	88%
AUG	13	5	15	14	1	93%
SEP	9	4	18	16	2	89%
OCT	20	12	52	48	4	92%
NOV	19	14	49	45	4	92%
DEC	10	1	58	57	1	98%
TOTAL	150	77	334	306	28	92%



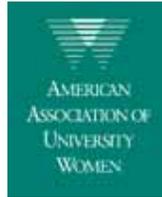
2013 Community Involvement



In two years, McCoy Federal Credit Union raised over \$57,000 for the American Diabetes Step Out Walk - over 82% of the funds raised were by the efforts of our employees.
Way to go Team McCoy!

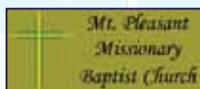
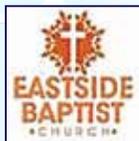
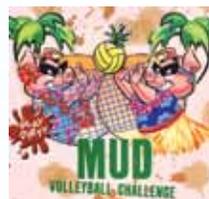


2013 Community Involvement



2013 Shred Days
43,600 pounds
shredded & recycled

2013 Community Involvement



Products & Services

- Regular Share (Savings) Accounts with dividends
- Easy, Classic & Fresh Start Checking Accounts with Overdraft Protection & Overdraft Privilege
- McCoy Federal Visa Debit Card with VISA PayWave and Rewards
- Money Management Share Accounts (MMSA) with dividends
- 6-Month, 1-, 2-, 2 ½-, 3- and 5-Year Share Certificates
- Individual Retirement Accounts (IRA) – Traditional, Roth, and Coverdell Educational Savings Account (CESA)
- IRA Certificate Accounts—6-Month, 1-, 2-, 2 ½ -, 3- and 5-Years
- IRA Online Center
- Health Savings Accounts
- Youth Savings Accounts (Ages 5 - 17)
- Youth Checking
- Golden Eagle Club (Ages 55 and over)
- Fresh Start Accounts
- Direct Deposit
- ATMs—CU24, CU Here, CIRRUS, Pulse
- Safe Deposit Boxes (select locations)
- Western Union Wire Service (within USA only)
- Wire Transfer of Funds (within USA only)
- Night Depository (select locations)
- Money Orders
- Official Checks
- Free \$2,500 Accidental Death Insurance
- Toni-the-Teller at McCoy FCUSM
 - 24-Hour Access to Your Accounts
- First Mortgages – 10, 15, 20 & 30 year terms VA & FHA Mortgages
- Second Mortgages
- Home Equity Loans
- Home Improvement Loans
- Land & Lot Loans
- Rental, Condo & Mobile Home Loans
- Line-of-Credit Loans
- Vehicle Loans (New & Used)
 - Auto, Truck & Motorcycle
 - RV & Travel Trailers
 - Boats & Jet Skis
- Debt Consolidation Loans
- Share Certificate and Share Account Secured Loans
- Visa Platinum Credit Cards with Rewards
- Visa Platinum Credit Cards with Low Rate
- Credit Life and Credit Disability Insurance
- Auto Gap Insurance
- Automobile Warranties
- Automatic Loan Payments
- Electronic Loan Closing
- 24 Hour Loan by Phone
- Online Account Opening
- Online Loan Applications
- Indirect Lending
- My McCoySM – OnLine Account Access with:
 - Mobile Banking
 - Online Bill Payer
 - E-Notices
 - Electronic Statements (E-statements)
 - E-Checks (OnLine)
 - Credit Card Information & Statements
 - Design Your Own Card (credit cards)
- Business Accounts
 - Business Credit Cards with Rewards
 - Commercial Loans
 - Business Lines of Credit
 - Business Loans
 - SBA Loans
 - Merchant Services
 - Payroll Services
 - Business Debit Cards with Rewards
- Accel Credit Counseling
- Quorum Insurance - Auto, Commercial, Home & Health

www.mccoyfcu.org

My McCoy Your 24/7 Online Account Access

My McCoy **BILL PAYER**



Office Locations



1. McCoy Road Office

1900 McCoy Rd
Orlando, FL 32809

2. Curry Ford Office

5757 Curry Ford Rd
Orlando, FL 32822

3. Central Florida Pkwy Office

2075 Central Florida Pkwy
Orlando, FL 32837

4. Michigan Office

35 W. Michigan St
Orlando, FL 32806

5. L.B. McLeod Office

5620 L.B. McLeod Rd
Orlando, FL 32811

6. Chickasaw Office

502 S. Chickasaw Tr
Orlando, FL 32825

7. Apopka Office

931 N. Park Ave
Apopka, FL 32712

8. Osceola Parkway Office

1221 W. Osceola Pkwy
Kissimmee, FL 34741

9. Clermont Office

4300 S. US Hwy 27
Clermont, FL 34711

10. Lake Nona Office

9161 Narcoossee Rd
Orlando, FL 32832

11. VA Office

5201 Raymond St
Rm 1202
Orlando, FL 32803

12. Ocoee Office

1575 E. Silver Star Rd
Ocoee, FL 34761

13. Aloma Office

2871 Clayton Crossing Way
Oviedo, FL 32765

Contact Information

Lobby Hours

Monday - Thursday 9:00 AM - 5:00 PM
Friday 9:00 AM - 6:00 PM

Drive Thru

Monday - Thursday 8:00 AM - 5:30 PM
Friday 8:00 AM - 6:00 PM

Call Center Hours

Monday - Friday
9:00 AM - 5:00 PM

Phone (All Offices)

407-855-5452
Toll Free 1-888-584-7701

VA Outpatient Clinic

Monday - Friday
8:00 AM - 4:00 PM

Clermont, Lake Nona & Aloma

Monday - Friday
9:00 AM - 5:00 PM

Mailing Address

McCoy Federal Credit Union
P.O. Box 593806
Orlando, FL 32859-3806

Web Site

www.mccoyfcu.org

Email

mccoy@mccoyfcu.org

Call Center

407-855-5452

Toni-the-Teller at McCoy FCUSM

24-hr Phone Account Access
407-857-8245
Toll Free 1-888-584-8268

History

The purpose of a credit union is for people with that common bond to help each other achieve their financial goals in life through offering low cost loans, high interest savings with low cost product fees.

It was with this spirit in mind that seven people pooled their knowledge and assets to begin a military member credit union on December 14, 1954. This was known as Pine Castle Air Force Base Federal Credit Union.

In 1958, Pine Castle Air Force Base was renamed McCoy Air Force Base in honor of Colonel Michael N.W. McCoy, and the credit union followed suit. From that time, it has been known as McCoy Federal Credit Union.

In 1974, McCoy Air Force Base was closed. Subsequently, in 1981, McCoy Federal became a community chartered credit union serving those who lived and worked in south-side Orlando.

For the next 25 years, McCoy Federal Credit Union experienced healthy growth and expanded our field of membership to include all of Orange County. Today, we currently serve anyone who lives, works, worships or attends school in Orange, Osceola, Seminole or Lake County.

Membership

Membership to McCoy Federal Credit Union is open to persons who live, work, worship, volunteer or attend school in, and businesses and other legal entities located in Orange, Osceola, Seminole or Lake Counties; members of their immediate family or household; and organizations of such persons.





McCoy Federal

Your Full-Service Community Credit Union

www.mccoyfcu.org

NCUA
Federally Insured By NCUA

