



2012
ANNUAL REPORT

**McCoy Federal
Credit Union**

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Chairman's Report

As we come to the close of the old year and face the beginning of a new one, it is a time of reflection on what has transpired in 2012 and a time to eagerly look forward to the opportunities that lie ahead for 2013.

During 2012, McCoy Federal Credit Union leadership team and staff have worked diligently to maintain and improve the safety and soundness of your credit union. This is particularly significant in light of the ongoing economic difficulties the country has faced and particularly those in the financial industry. This has brought additional federal regulation and oversight to the financial industry. The regulatory goal is to bring safety to the marketplace; it also means additional burdens to credit unions to meet those requirements. McCoy has done an outstanding job in meeting all regulatory and General Accepted Accounting Principle requirements. We had one of our best years in all National Credit Union Administration exams and external audit results.

While we are seeing some indications that there might be some economic improvement, many of our members are still facing adversity, such as underemployment, meeting loan obligations, and other areas of monetary stress in their lives. Our credit union has also seen ongoing pressures to provide for the financial needs of the membership. We strongly believe McCoy has been attuned to your concerns and stepped up to the plate to meet many of those needs.

McCoy has done much to be proud of in meeting your needs. Management has worked with members on an individual case basis to alleviate many of the areas of difficulty they are facing. There have been additions and changes to products and services as they are determined to be needed, such as changes in the types of share draft accounts to meet individual needs and loan products. It is important that the delivery of these services always consider your desires for convenience while doing so in a cost effective manner. In order to improve service availability, a new branch was opened this year in Seminole County on Aloma Avenue near Expressway 417 to meet the needs in that area. Also, a new branch will be opened at the new VA Hospital when it opens in the Medical City complex, Lake Nona. While bricks and mortar branches are very expensive and members have requested alternatives, McCoy is moving forward in the provisioning for your mobile banking needs. In order to do this there are upgrades to various computer systems being made to accomplish that. This will accommodate the needs for newer and faster electronic financial transactions and utilization of social media.

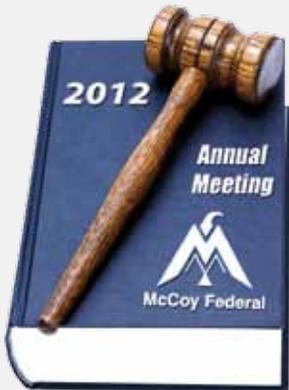
We have had a very good year financially which has resulted in \$1.958 million in Net Earnings for the year. This allows the credit union to continue meeting regulatory safety and soundness measurements and give back funds to the membership by better providing service along with the most competitive loan and savings rates possible. As the economy improves, we anticipate an increase in the demand for loans and we will be there to provide for those needs, both in consumer and business loans.

While the economy of the country is not out of the woods yet, it is with great pride that McCoy Federal Credit Union has remained strong, and that strength is continually growing stronger. The priority for all at McCoy is to keep the interests of each and every member as the number one goal for 2013.



Dennis M. Johnson
Chairman

58th Annual Meeting Minutes



The 58th Annual Meeting of McCoy Federal Credit Union was called to order by Chairman of the Board Dennis M. Johnson at 6:35 p.m., February 15, 2012 in the Community Room of McCoy Federal Credit Union's Administration Building.

Chairman Johnson welcomed all present and thanked them for taking the time to attend the 58th Annual Meeting of McCoy Federal Credit Union. The Chairman called upon Director James Register to lead the Pledge of Allegiance.

The Chair asked the Secretary if there was a quorum present. Mrs. Janet Brewer, Secretary replied in the affirmative. There being a quorum, the Chairman declared the 58th Annual Meeting of McCoy Federal Credit Union in session.

Chairman Johnson introduced the Directors, the President/CEO, Director Emeritus, Supervisory Committee and Volunteer asking them to stand to be recognized. Director/Treasurer Thomas Farnsworth was not in attendance but was attending a credit union conference. The Chair then called upon President/CEO Alvin Cowans to introduce the Senior Management Team.

President Cowans first thanked everyone for being at the Annual Meeting. President Cowans introduced each of the Senior Management Team and indicated the VP Operations was not in attendance. He also introduced his Executive Assistant and Secretary. President Cowans recognized Ms. Toni Lott, Operations Supervisor for her 49 years with the Credit Union.

Chairman Johnson provided his remarks for the evening. He remarked on the general economy in the past three years on a national level and problems with housing, credit and job issues. Also the credit bubble that burst due to credit practices being too loose effecting bank failures, mergers, Government bailouts and mortgage foreclosures. Some of these results were the actions of the institutions or due to Government policies. Credit Unions have been impacted but to a lesser degree. Some weaker credit unions merged to protect members. The bigger problem has been with the Corporate Credit Unions who provide services to other credit unions. Some Corporate Credit Unions failed and had to be bailed out not by the Federal Government or general taxpayers but by the credit union industry through the National Credit Union Administration (NCUA) assessments to healthy credit unions. Financial institutions the world in which McCoy Federal operates have been in the news for the past three years.

Chairman Johnson indicated that McCoy Federal has tried to operate conservatively in order to protect the members. The Credit Union has also been impacted by the economic downturn with the trickledown effect due to members' loss of jobs and no economic growth in the area. McCoy has had to deal with increased Government regulations which have increased our expenses in order to comply with directives. As the members suffer, McCoy has had increased loan delinquencies and a lack of deposits and low loan growth. McCoy has had to payout millions in assessments to NCUA at the end of each year over the past three years.

Over the past three years McCoy has taken actions to reduce expenses with cost controls and at the same time maintain member service. McCoy's Senior Management Team is to be commended in these efforts. We have reviewed policies and made adjustments in order to operate more effectively. Changes have been made to our product and services to meet current needs of the members. McCoy has improved on the quality of loans made which has resulted in lower loan losses. We have made loan modifications to mortgages, auto and credit card loans to help members who have a need with loans in order to survive until the economy improves.

Chairman Johnson provided highlights for McCoy's 2011 financial results. Our assets were \$431,685,715 with \$174,504,049 in loans and \$191,948,860 in investments. McCoy had a net income for the year of \$2,756,136. Our assessment payout in 2011 was \$900,000+. As a result of actions taken McCoy had the best year end that we have had in several years. We are excited and applaud our results.

McCoy Federal Board and Senior Management holds an annual strategic planning session. In the Fall of 2011 the focus was on member service needs, i.e. loans, and share draft options. We will be looking in the future to provide branches where most useful to the members. Future service delivery options include branches, internet, and social media access points. We will continue to maintain operational expense controls. We will focus on safety and soundness to protect the Credit Union.

Chairman Johnson introduced President Cowans to provide his remarks for the evening. President Cowans indicated the Financial World is changing fast. The environment we are now forced to operate within is no way near what it was 10, 15, 20 years ago and it won't be the same 5 years from now.

Positioning the Credit Union for the future is critical in this highly competitive environment. Like most of our credit union peers we have been operating under very difficult economic times and strenuous regulatory pressures and requirements. We are instructed by our Regulators, The National Credit Union Administration, to look closely at reducing our total operational costs, reduce our loan losses, increase our Net Worth, adjust our credit union operation policies and procedures, and increase our abilities to comply with the added regulatory burdens.

The National Credit Union Administration (NCUA) in 2012 will be focusing their supervisory efforts on credit unions with elevated levels of credit risks, interest rate risks, liquidity risks and concentration risks. These are the warning areas (red flags) NCUA will zero in on in 2012. In addition, NCUA has hovering over the heads of each credit union their premium assessments, to help pay for the NCUA corporate bail-out. This cost McCoy \$500,000 in 2010 and almost \$1 million in 2011 and \$500,000 - \$1 million in 2012.

We now have this hot button to deal with, called Trouble Debt Restructuring (TDR) that has been driving the examination process the past two years. The NCUA Board in 2012 intends to finally propose regulatory relief from the requirement of manually tracking Trouble Debt Restructurings, yet mandate that credit unions still monitor the performance of those modified loans on an ongoing basis in order to properly mitigate credit risks.

While we may have a great deal of work still ahead, we do celebrate a year, 2011, where we had one of the best years of financial success as compared to the past three years. This is in spite of the economic conditions we faced.

At McCoy we saw excellent results in our 2011 CPA Annual Audit, which highlighted that there were no audit adjustments needed and there were no accountant findings. In addition, we had our 2011 annual NCUA exam and also endured three drop by quarterly reviews by NCUA and recorded very strong exam performances that resulted in only a few minor policy and procedural adjustments. In addition, we received clean audits on: BSA, Safe Act, 401-K, and ACH audits and complied with all requirements.

The Custom Performance Report provided by the League of Southeastern Credit Unions (LSCU), measures credit union peer to peer performances. The League has McCoy Federal ranked 24th largest credit union by asset size in the State of Florida and 5th largest credit union in Central Florida. Of the 7,400 credit unions nationwide, McCoy ranks in the top 5% by asset size.

The Florida Credit Union Performance Report, produced by the Financial Management Consulting Group measures credit unions in 9 different performance areas, rates each area and then ranks the 173 Florida credit unions based on a mathematical calculation of the relative position of each credit union in the 9 categories. One of the categories measured is an efficiency measurement which measures a credit union's operational efficiency. It looks at personnel cost; occupancy cost; operation cost and non-interest cost. It then ranks the credit union combining the ranking in each of those areas to determine an overall efficiency rating. Out of the 173 Florida credit unions, McCoy ranked 32nd overall and in Central Florida ranked 3rd in operational efficiency. The total ranking combining the 9 categories of performance McCoy ranked 47th out of 173 credit unions in the State and again 3rd within the Central Florida area.

NCUA categorizes McCoy Federal Credit Union as a large highly complex credit union and requires special attention given to our strategic planning, policies and procedures. We provide a full range of products and services to our membership which demands the highest level of talents to manage it all.

President Cowans commented that we are so fortunate to have these ladies and gentlemen, our Board of Directors, up front here to lead this Credit Union and to give tirelessly of their time and talents to make this Credit Union one of the best in Central Florida, in The State of Florida and within the credit union industry, nationwide.

In 2012 we are excited about a few new products and services we hope to be able to provide to our members, just to name a few:

- New Branch Office opening May 2012, Seminole County, Highway 417 & Aloma Avenue
- New Mobile Banking Application, allows you to do your McCoy business through your iPhone or iPad
- Electronic Signature capabilities, allows you to sign loan documents electronically
- On-line Account opening and Loan application capabilities
- Enhanced Checking Account Products, to best fit your needs
- Enhance our Business Loan and Account services
- Provide Financial Education opportunities

President Cowans said the Board and Management are committed to continue working hard at bringing value to the membership with McCoy and produce the highest level of service possible. He thanked the members for allowing McCoy to serve their financial needs and to help the members meet their goals.

Chairman Johnson continued with the business portion of the Annual Meeting. The Minutes of the 57th Annual Meeting were presented in the Annual Report. Having determined there were no corrections, a motion was made, seconded and approved to accept the Minutes as presented.

The Chairman called for questions of the Official Reports. There were no questions to the Chair's Report or the President's Report. A member asked questions and made comments when the Lending Report was called: what is involved in the loan process; the 1.99% loan promotion was confusing; the operating hours are not conducive to member working hours; the recent changing of passwords to access members'

accounts. All the member's questions and comments were responded to by President Cowans to the member's satisfaction. There were no questions to the Treasurer's Report or the Supervisory Report.

Chairman Johnson then called on the Chairman of the Nominating Committee for his report. Mr. Charles Wiles reported there were no nominations by petition.

There being no other nominations, Mr. Richard Albert., Mrs. Janet E. Brewer, Mr. Fred H. Bierbaum, Sr. and Mr. Michael Hester were each nominated for a term of three years. A motion was made, seconded and carried that these persons be elected by acclamation.

The nominations concluded the Official Reports. There was neither Unfinished Business nor any New Business. There being no further Official Business, Chairman Johnson closed the Business Meeting and declared the 58th Annual Meeting adjourned at 7:21 p.m., February 15, 2012.



Janet E. Brewer
Secretary



Dennis M. Johnson
Chairman

President's Message

The credit union industry's financial performance was much better in 2012, despite lingering aftershocks from the Great Recession. The industry saw member and share growth increase. Income was up, and loan balances started to recover. While certain parts of the country are clearly making progress, other areas continue to swim upstream, fighting back possible setbacks. This is evident especially in the sand states (Arizona, California, Florida and Nevada).

Looking ahead to 2013, the positive trends driving this improvement should continue but we should be mindful and keep an eye on any troubling trends that might suddenly present unforeseen challenges.

While overall we're seeing the housing market begin to show signs of stabilization. Housing inventory levels are down, re-sales are picking up and values are slowly rising. We are optimistic of increase loan activity in 2013.

Any slowdown in loans, the major source of revenue for credit unions, coupled with historically low interest rates put unprecedented pressures on credit unions to sustain profit margins and the ability to effectively maintain membership advantages.

Further squeezing credit union balance sheets are the growing costs related to the regulatory oversight of the industry that emerged during the economic downturn. The regulatory environment is likely to have a greater impact on credit union operations than the economic condition over the next few years.

The Federal Reserve has now extended their prediction of continued low interest rate environment into early 2015.

Working in concert with increasing loan portfolios, a diversified investment strategy, cost trimming, and service fee income will be essential to the success of credit unions as we navigate through this uncertain economic landscape.

The Board of Directors, Management and staff of McCoy Federal Credit Union, thank each of you for allowing us the privilege of serving your financial needs.



Alvin J. Cowans, CCUE
President/CEO

Lending Report

The primary strategic goal for 2012 was to reduce the loan decline and position the Credit Union to have positive loan growth for 2013. We accomplished that goal and finished the year ahead of budget. At the end of the year, the loan portfolio stood at \$166.4M which represents a decline of approximately 4.63%. We had loan gain for four of the last 5 months of 2012 and in the month which we didn't have growth we saw the smallest decline in 3 years. Delinquency at year end stood at 1.36% which is a significant improvement over the 2011 year end figure which was 2.31%. Florida is showing positive indications that the state is slowly clawing its way out of the recession that has affected us for the past six years. In November the state's unemployment rate fell to 8.50% which is the lowest it has been for over 4 years.

One of our primary objectives for 2012 was to find ways to assist our members. We accomplished that by implementing loan programs that rewarded members for their length of membership and their ability to maintain gainful employment. These were mainly short term loans at a reasonable interest rate.

Another area to assist members was in the way we did car sales. Historically, car sales were held at our McCoy Road Office. The dealers had to transport their inventory to that location and they also had to obtain approval from the county to hold the sale. In 2012 we changed that strategy and held the sales at the dealer location. This afforded the members a larger selection of vehicles, eliminated the dealer transportation, county approval and additional staffing cost.

In addition, we instituted an auto refinance program. One of the objectives that greatly influenced the success of our auto refinance program was our implementation of Electronic Signatures via DocuSign. This initiative gave us the ability to close loans electronically at the members' convenience without them having to visit a branch location. We are now in the final stages of implementing a more interactive online consumer loan application system.

The area in which we saw some late year success was in mortgages. This too was aided by our implementation of a robust online mortgage application system. 90% of all the applications received were via the online channel. This confirmed to us that the mortgage market was regaining traction and that the members preferred the online application process.

During the year, we had two credit card Account Acquisition promotions compared to one for the previous year. This was the primary force behind our 7.8% increase in active accounts. The Visa/MasterCard merchant settlement will challenge our ability to grow this sector of the portfolio as new surcharges which go into effect in 2013 might deter consumers from using their credit cards in many states.



Basil A. Buchanan
Vice President Lending

Loan Activities in 2012

Total # of Loans Approved and Closed 6,215

Total dollar amount of loans generated \$77,126,463

**Total Loans Outstanding (Net) \$166,413,762
as of December 2012**

Treasurer's Report

The summary financial reports shown below for the past three years indicates McCoy's financial status for 2012 and the two preceding years, 2010 and 2011. During 2012 our total assets and liabilities ranged from January's \$428,853,681 to August's \$467,093,041. Our ending assets and liabilities for the year were \$457,135,765. This was a net increase in our assets and liabilities of \$25,450,050 during the year.

This increase in assets has proved to be a mixed blessing since our assets increased more rapidly than we could make additional loans. Our net loans declined from \$174,505,000 to \$166,414,000 during the year.

However, we have experienced an increase in net loans from July to December of \$4,276,000. Our net investments have grown to \$235,489,000 from \$191,949,000; an increase of \$43,540,000. In addition, the National Credit Union Administration (NCUA) has placed some restrictions on some investments which have impacted our income from investments.

Continuing concern for credit unions is the low interest rates available and the narrowing of margins between investment and loan income and the cost of funds. This has been reflected in lower dividends for members and increasing reliance on fees and charges. While major problems have not surfaced, our income from loans and investments has been trending downward during the past year.

Again, we have reduced our Allowance for Loan Losses which has dropped from \$10,089,000 in 2010 to \$8,764,000 in 2011 and \$6,881,468 in 2012. This is a reduction in our Allowance for Loan Losses (\$1,882,532) and great credit should go to our Loan Services staff for their hard work and efforts.

Finally, despite an economically difficult year, our members received BACK in Dividends and Interest, \$1,868,325.

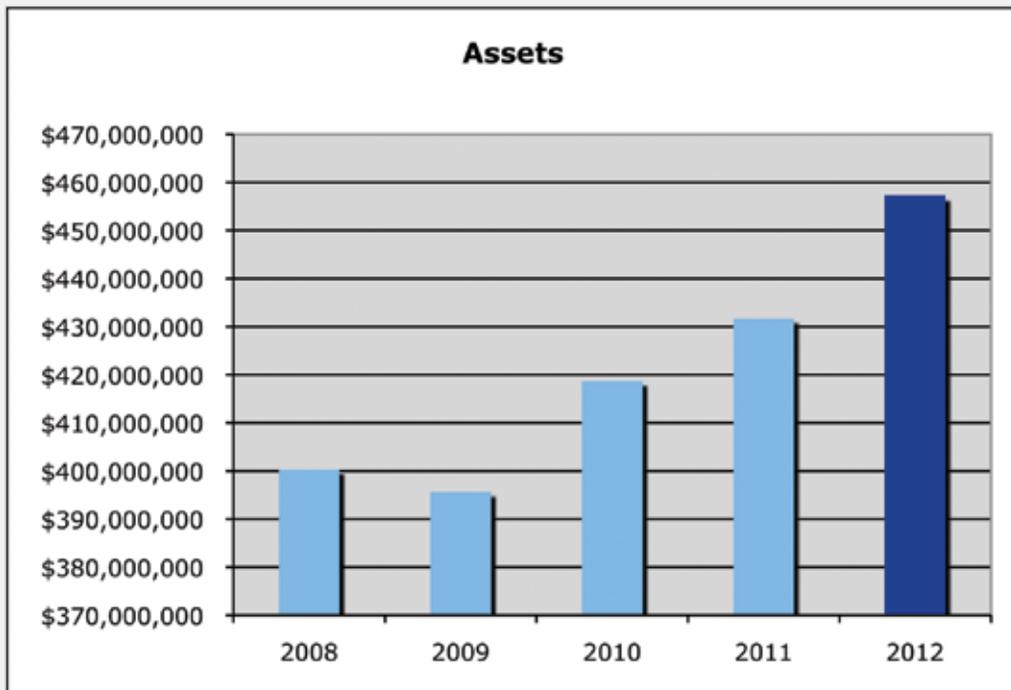
	Assets	Member Deposits	Net Worth	Earnings
2012	\$457,135,765	\$413,202,306	\$40,069,301	\$1,958,731
2011	\$431,685,715	\$390,362,941	\$37,263,099	\$2,756,136
2010	\$418,664,320	\$383,920,457	\$31,967,918	\$1,821,455



Thomas D. Farnsworth
Director/Treasurer

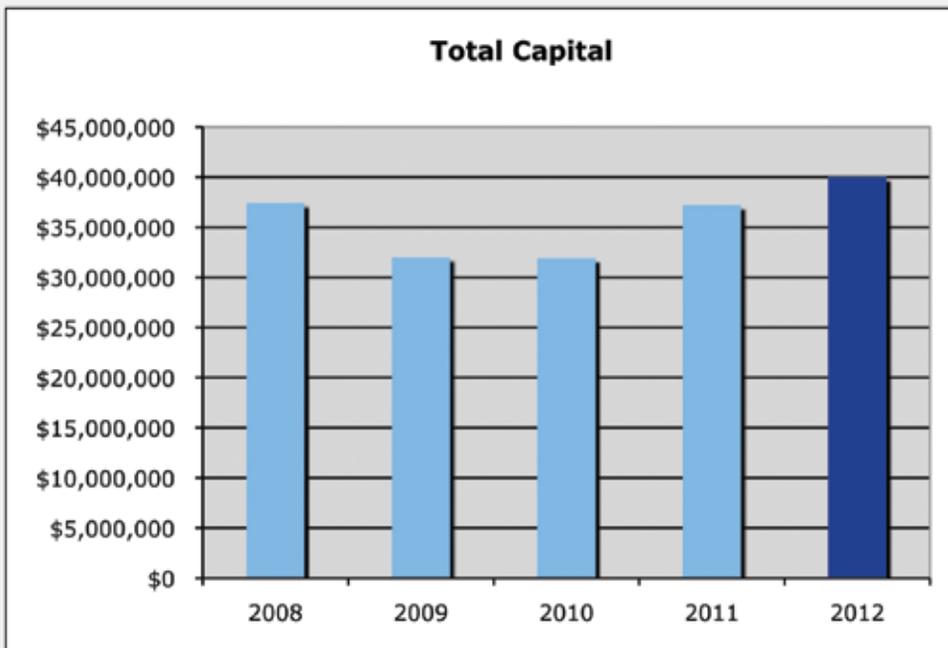
Balance Sheet

	2008	2009	2010	2011	2012
Assets					
Loans (net)	\$279,753,417	\$258,455,767	\$208,858,061	\$174,504,949	\$166,413,762
Cash & Accounts					
Receivable	\$16,090,865	\$16,362,303	\$29,332,049	\$34,614,695	\$23,609,073
Investments	\$70,751,022	\$87,993,688	\$148,589,147	\$191,948,860	\$235,488,817
Facilities & Fixed Assets	\$21,826,300	\$21,006,177	\$19,095,052	\$18,109,450	\$17,098,791
All Other Assets	\$9,587,308	\$11,809,243	\$12,790,011	\$12,507,760	\$14,525,322
Total Assets	\$398,008,911	\$395,627,179	\$418,664,320	\$431,685,715	\$457,135,765
Liabilities & Equity					
Accounts Payable	\$25,564,295	\$3,529,525	\$2,775,945	\$4,059,674	\$3,864,158
Share Accounts	\$218,181,180	\$231,273,635	\$236,771,885	\$257,485,814	\$276,824,751
Certificates	\$120,020,105	\$128,770,909	\$147,148,571	\$132,877,128	\$136,377,555
Regular Reserve	\$4,181,359	\$4,181,359	\$4,181,359	\$4,181,359	\$4,181,359
Contingency Reserve	\$30,011,971	\$27,821,751	\$27,736,559	\$33,031,740	\$35,837,942
Undivided Earnings	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Total Liabilities	\$398,008,911	\$395,627,179	\$418,664,320	\$431,685,715	\$457,135,765



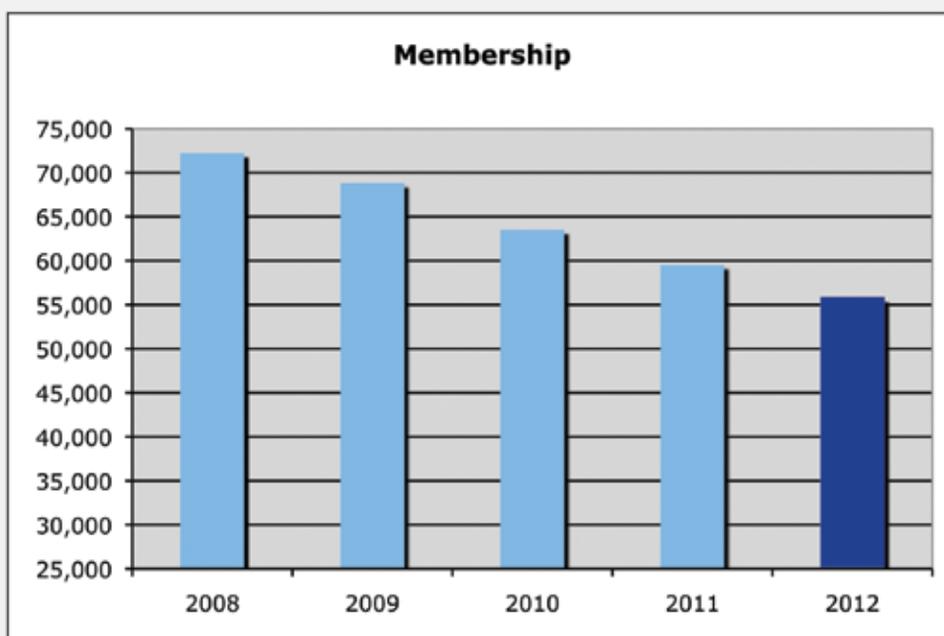
Income & Expenses

	2008	2009	2010	2011	2012
Income					
From Loans	\$18,119,373	\$19,695,344	\$17,418,565	\$13,919,467	\$11,562,661
From Investments	\$3,223,462	\$2,682,616	\$2,789,847	\$3,251,273	\$3,085,189
From Other Sources	\$13,118,562	\$14,587,868	\$15,641,748	\$14,462,078	\$13,718,804
Gross Income	\$34,461,397	\$36,965,828	\$35,850,160	\$31,632,819	\$28,366,654
Expenses					
Compensation	\$8,941,717	\$10,522,653	\$9,802,936	\$9,440,491	\$9,596,892
Office Occupancy	\$1,850,634	\$2,302,579	\$2,192,786	\$2,312,802	\$2,175,990
Office Operations	\$3,542,145	\$4,207,871	\$3,786,310	\$3,306,736	\$3,492,439
Advertising	\$856,834	\$516,083	\$442,698	\$519,375	\$721,390
Collection Expense	\$1,851,224	\$2,429,090	\$2,207,779	\$2,258,113	\$2,003,270
Professional Services	\$1,846,983	\$2,485,175	\$2,503,124	\$2,016,889	\$1,833,735
All Other Expenses	\$5,052,350	\$421,157	\$1,865,937	\$1,933,021	\$1,419,544
Provision for Loan Loss	\$9,298,461	\$12,615,587	\$7,729,919	\$4,589,950	\$3,296,337
Total Operation Expense	\$33,240,348	\$35,500,196	\$30,531,489	\$26,377,378	\$24,539,597
Net Income from Operations	\$1,221,049	\$1,465,632	\$5,318,672	\$5,255,441	\$3,827,056
Dividends Paid to Members	\$6,496,703	\$4,706,372	\$3,497,216	\$2,499,305	\$1,868,325
Contribution to Capital	(\$5,275,654)	(\$3,240,740)	\$1,821,455	\$2,756,136	\$1,958,731



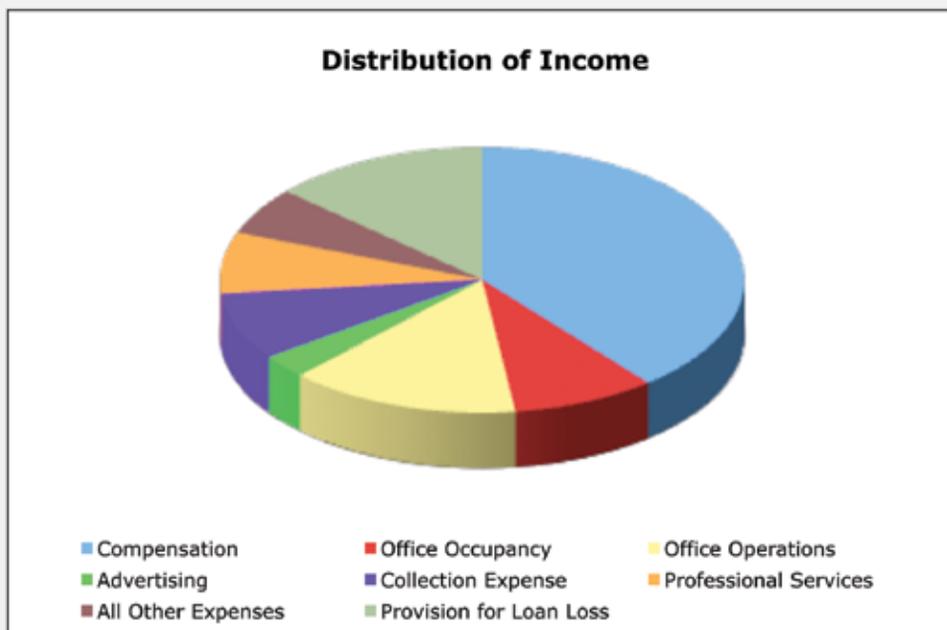
Membership Data

	2008	2009	2010	2011	2012
Total Membership	72,237	68,841	63,527	59,527	55,774
Potential Membership	964,865	964,865	2,082,421	1,867,111	2,171,360
Penetration of Potential	7.49%	7.13%	3.05%	3.19%	2.57%
Number of Loans	21,148	19,601	16,359	13,738	12,328
Number of Credit Cards	7,214	7,520	7,243	7,448	7,768
Financial Data					
<i>(Per Member)</i>					
Income	\$477	\$537	\$564	\$531	\$509
Expenses	\$460	\$516	\$481	\$443	\$440
Net Income	\$17	\$21	\$84	\$88	\$69
Dividends	\$90	\$68	\$55	\$42	\$33
Average Share Balance	\$4,682	\$5,230	\$6,043	\$6,558	\$7,409
Number of Loans	28,362	27,121	23,602	21,186	20,096
Average Loan Balance	\$9,864	\$9,530	\$8,849	\$8,237	\$8,281
Financial Ratios					
Return on Loans	7.05%	7.03%	7.21%	6.95%	6.66%
Return on Investments	4.36%	3.10%	2.21%	1.82%	1.35%
Return on Assets	9.25%	9.04%	8.60%	7.32%	6.25%



Distribution of Income

	2008	2009	2010	2011	2012
Compensation	25.95%	28.47%	27.34%	29.84%	33.83%
Office Occupancy	5.37%	6.23%	6.12%	7.31%	7.67%
Office Operations	10.28%	11.38%	10.56%	10.45%	12.31%
Advertising	2.49%	1.40%	1.23%	1.64%	2.54%
Collection Expense	5.37%	6.57%	6.16%	7.14%	7.06%
Professional Expense	5.36%	6.72%	6.98%	6.38%	6.46%
All Other Expenses	14.66%	1.14%	5.20%	6.11%	5.00%
Dividends	18.85%	12.73%	9.76%	7.90%	6.59%
Increase to Capital	(15.31%)	(8.77%)	5.08%	8.71%	6.91%
Provision for Loan Loss	26.98%	34.13%	21.56%	14.51%	11.62%



Supervisory Committee Report

McCoy Federal Credit Union pledges to provide through safe and sound business practices, financial services to all our members and our community to enable them to achieve their financial goals.

Your Supervisory Committee's responsibilities are:

- Schedule audits as regulators require, prepare and submit necessary written forms, and conduct or order supplementary audits deemed necessary.
- Inspect the Credit Union's securities, cash, and accounts.
- Scrutinize the acts of Credit Union Offices, Committees, and employees to determine compliance with Board, State, and other regulatory rules and laws.
- Conduct or order a verification of members' loan and share accounts to comply with Credit Union policy and regulatory requirements.
- Review Board Minutes.
- Prepare and make available an Annual Report presented to members at the Annual Meeting.

An annual Federal examination of McCoy Federal Credit Union was performed by the National Credit Union Administration (NCUA) in March 2012. NCUA concluded "your Credit Union remains financially sound."

Nearman Maynard Vallez, Certified Public Accountants (CPAs), performed an annual external audit of our financials for the year ending September 30, 2012, as authorized by the Supervisory Committee. They also found that the Credit Union was financially sound and rendered a clean audit.

McCoy Federal continues to seek additional ways to improve efforts toward better security and safeguarding members' assets. Thus in doing so there will be additional audit functions performed by our external audit firm and our Internal Audit Department during 2012.



Fred S. Browne, Jr.

Director

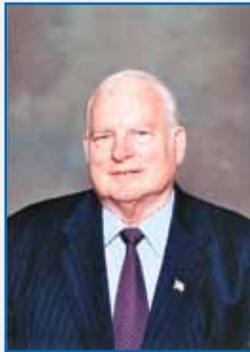
Chairman Supervisory Committee

Nominating Committee Report

As required by our Bylaws and as published in the October 2012 newsletter, said Committee submitted two names for vacancies on the Board of Directors. After thorough search and interviews, the Nominating Committee is proud to submit the following:

For the Board of Directors

(Terms of three years)



Mr. Thomas D. Farnsworth
Director



Mr. Dennis M. Johnson
Director

Additionally, in the newsletter, the Chairman of the Nominating Committee informed all members of the procedures for nomination by petition. He also notified the membership of the deadline for filing of such petitions. There were no nominations submitted by petition. Therefore, the election will be conducted by voice ballot at the Annual Meeting.



James B. Register
Director
Chairman Nominating Committee

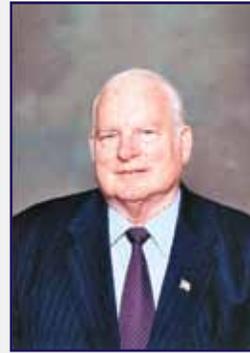
2012 Board of Directors



Mr. Dennis M. Johnson
Chairman



Mr. Richard J. Albert
Vice Chairman



Mr. Thomas D. Farnsworth
Treasurer



Mrs. Janet E. Brewer
Secretary



Mr. Fred S. Browne, Jr.
Director



Mr. Gilbert B. Croft
Director



Mr. Michael F. Hester
Director



Mr. James B. Register
Director



Mr. Richard W. Tressler
Director

Supervisory Committee

Mr. Fred S. Browne, Jr.	<i>Chairman</i>
Mr. Tim Driskell	<i>Member</i>
Mrs. Cynthia Sterchele	<i>Member</i>
Mrs. Maureen Gimenez	<i>Member</i>
Mrs. Janet Warren	<i>Member</i>

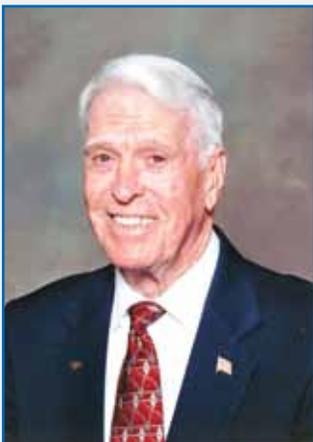


In Memory Of,
FREDERICK H. BIERBAUM, JR.

McCoy Federal is saddened to report that our Vice Chairman Frederick H. Bierbaum, Jr. passed away on September 15, 2012. Mr. Bierbaum became a Volunteer for McCoy Federal Credit Union on October 24, 1994 and was appointed to the position of Director April 26, 1999.

In his 18 years with McCoy Federal Mr. Bierbaum served on various committees including Budget, Supervisory, Loan, Policy, Property, Asset Liability Management and Executive committees. Over the years he was on the Board Executive Team and served as a Treasurer, Board Secretary, Vice Chairman and as Chairman of the Board for five years.

In March 2002, Mr. Bierbaum successfully completed the requirements and conditions for the Board of Directors Award in the Volunteer Achievement Program as certified by the Florida Credit Union League and the Credit Union National Association, Inc.



CHARLES L. WILES, *Retires*

McCoy Federal wishes a well-deserved retirement and a big thank you for his many years of service to Charles L. Wiles. Mr. Wiles became a Volunteer for McCoy Federal Credit Union on August 19, 1985 and was appointed to the position of Director on March 1, 1990.

Over the years with McCoy Federal Mr. Wiles served on various committees including the Credit Review, Policy, Human Resources, Supervisory, Marketing, Property and Loan Services committees. He served many years on the Executive Committee as Board Secretary, Vice Chairman and as Chairman of the Board.

After 27 years Mr. Wiles resigned as a McCoy Federal Board of Director on September 24, 2012. In recognition of his years of service the Board of Directors has appointed Charles L. Wiles as a Director Emeritus.

Mr. Wiles has seen and been involved in the McCoy Federal's growth from 2 offices to 13, \$37 million in assets and 20,830 membership to \$467 million in assets and 58,781 membership. Thank you Mr. Wiles for all you have done!

Senior Management



Alvin J. Cowans, CCUE
President/CEO



Tod W. Mazzocco
Executive Vice President



Robert A. Goplen, CCUE/NCCO
Vice President Finance



Pamela Mello, NCCO
Vice President Risk Management



Basil A. Buchanan
Vice President Lending



Donald Knopick
*Vice President Information
Technology*



Laura Retherford
Vice President Operations



Danny Snider
Vice President Loan Services

2012 Community Partnerships

Quarter	Sign-Up Events	No. of Sign-Ups	Community Events	Sponsorships
1st	52	33	6	17
2nd	54	67	10	21
3rd	57	76	14	28
4th	54	71	9	13
Totals	217	247	39	79



2012 ADA Step Out Walk

McCoy Federal Sets a Fundraising Record for Orlando's 2012 Step-Out Walk



Team McCoy, raised over \$30,000 to help prevent, cure and stop diabetes - the highest fund raising amount by any first year corporate team for Central Florida. Over 177 McCoy employees with family, friends and a few pets participated in the 5K walk around Lake Baldwin.

McCoy Federal Credit Union's President and CEO Alvin J. Cowans served as the ADA Walk Chair for the 2012 Step-Out Walk. President Cowans committed to a fundraising goal of \$15,000 for McCoy Federal - which was quickly met and surpassed by the fundraising activities by the Team McCoy employees to reach over \$30,000.

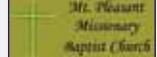
As a main sponsor of the event, McCoy Federal employees held numerous fundraising throughout the year that included a Senior Management cook-out, bakery sales, craft sales, raffles, and individual fundraising efforts through the end of November.



One of the largest crowds of over 1,700 registered walkers participated in the 2012 Step-Out Walk. Collectively, over \$250,000 was raised by all teams and individuals.

Every dollar raised through Step Out goes to support the association's mission — to prevent and cure diabetes and to improve the lives of all people affected by the disease.

2012 Community Involvement



Products & Services

- Regular Share (Savings) Accounts with dividends
- Share Draft (Checking) Accounts with Overdraft Protection & Overdraft Privilege
- McCoy Federal Visa Debit Card with VISA PayWave and Rewards
- Money Management Share Accounts (MMSA) with dividends
- 6-Month, 1-, 2-, 2 ½-, 3- and 5-Year Share Certificates
- Individual Retirement Accounts (IRA) – Traditional, Roth, and Coverdell Educational Savings Account (CESA)
- IRA Certificate Accounts—6-Month, 1-, 2-, 2 ½ -, 3- and 5-Years
- IRA Online Center
- Health Savings Accounts
- Youth Savings Accounts (Ages 5 - 17)
- Youth Checking
- Golden Eagle Club (Ages 55 and over)
- Fresh Start Accounts
- Direct Deposit
- ATMs—CU24, CU Here, CIRRUS, Pulse
- Safe Deposit Boxes (select locations)
- Western Union Wire Service
- Wire Transfer of Funds
- Night Depository (select locations)
- Money Orders
- Official Checks
- Free \$2,500 Accidental Death Insurance
- Toni-the-Teller at McCoy FCUSM – 24-Hour Access to Your Accounts
- First Mortgages – 10, 15, 20 & 30 year terms
- Second Mortgages
- Home Equity Loans
- Home Improvement Loans
- Land & Lot Loans
- Rental, Condo & Mobile Home Loans
- Line-of-Credit Loans
- Vehicle Loans (New & Used)
 - Auto, Truck & Motorcycle
 - RV & Travel Trailers
 - Boats & Jet Skis
- Debt Consolidation Loans
- Share Certificate and Share Account Secured Loans
- Visa Platinum Credit Cards with Rewards
- Visa Platinum Credit Cards with Low Rate
- Credit Life and Credit Disability Insurance
- Auto Gap Insurance
- Automobile Warranties
- Automatic Loan Payments
- Electronic Loan Closing
- 24 Hour Loan by Phone
- OnLine Loan Applications
- Indirect Lending
- My McCoySM – OnLine Account Access with:
 - OnLine Bill Payer
 - E-Notices
 - Electronic Statements (E-statements)
 - E-Checks (OnLine)
 - Credit Card Information & Statements
 - Design Your Own Card (credit cards)
- Business Accounts
 - Business Credit Cards with Rewards
 - Commercial Loans
 - Business Lines of Credit
 - Business Loans
 - SBA Loans
 - Merchant Services
 - Payroll Services
 - Business Debit Cards with Rewards
- Accel Credit Counseling
- Quorum Insurance - Auto, Commercial, Home & Health

www.mccoyfcu.org

My McCoy Your 24/7 Online Account Access

My McCoy **BILL PAYER**



Office Locations



1. McCoy Road Office
1900 McCoy Rd
Orlando, FL 32809

2. Curry Ford Office
5757 Curry Ford Rd
Orlando, FL 32822

3. Central Florida Pkwy Office
2075 Central Florida Pkwy
Orlando, FL 32837

4. Michigan Office
35 W. Michigan St
Orlando, FL 32806

5. L.B. McLeod Office
5620 L.B. McLeod Rd
Orlando, FL 32811

6. Chickasaw Office
502 S. Chickasaw Tr
Orlando, FL 32825

7. Apopka Office
931 N. Park Ave
Apopka, FL 32712

8. Osceola Parkway Office
1221 W. Osceola Pkwy
Kissimmee, FL 34741

9. Clermont Office
4300 S. US Hwy 27
Clermont, FL 34711

10. Lake Nona Office
9161 Narcoossee Rd
Orlando, FL 32832

11. VA Office
5201 Raymond St
Rm 1202
Orlando, FL 32803

12. Ocoee Office
1575 E. Silver Star Rd
Ocoee, FL 34761

13. Aloma Office
2871 Clayton Crossing Way
Oviedo, FL 32765

Contact Information

Lobby Hours

Monday - Thursday 9:00 AM - 5:00 PM
Friday 9:00 AM - 6:00 PM

Drive Thru

Monday - Thursday 8:00 AM - 5:30 PM
Friday 8:00 AM - 6:00 PM

Call Center Hours

Monday - Friday
9:00 AM - 5:00 PM

VA Outpatient Clinic

Monday - Friday
8:00 AM - 4:00 PM

Clermont, Lake Nona & Aloma

Monday - Friday
9:00 AM - 5:00 PM

Mailing Address

McCoy Federal Credit Union
P.O. Box 593806
Orlando, FL 32859-3806

Web Site

www.mccoyfcu.org

Email

mccoy@mccoyfcu.org

Phone (All Offices)

407-855-5452
Toll Free 1-888-584-7701

Call Center

407-855-5452

Toni-the-Teller at McCoy FCUSM

24-hr Phone Account Access
407-857-8245
Toll Free 1-888-584-8268

History

The purpose of a credit union is for people with that common bond to help each other achieve their financial goals in life through offering low cost loans, high interest savings with low cost product fees.

It was with this spirit in mind that seven people pooled their knowledge and assets to begin a military member credit union on December 14, 1954. This was known as Pine Castle Air Force Base Federal Credit Union.

In 1958, Pine Castle Air Force Base was renamed McCoy Air Force Base in honor of Colonel Michael N.W. McCoy, and the credit union followed suit. From that time, it has been known as McCoy Federal Credit Union.

In 1974, McCoy Air Force Base was closed. Subsequently, in 1981, McCoy Federal became a community chartered credit union serving those who lived and worked in south-side Orlando.

For the next 25 years, McCoy Federal Credit Union experienced healthy growth and expanded our field of membership to include all of Orange County. Today, we currently serve anyone who lives, works, worships or attends school in Orange, Osceola, Seminole or Lake County.

Mission Statement

McCoy Federal Credit Union pledges to provide, through safe and sound business practices, financial services to all our members and our community to enable them to achieve their financial goals.

Membership

Membership to McCoy Federal Credit Union is open to persons who live, work, worship, volunteer or attend school in, and businesses and other legal entities located in Orange, Osceola, Seminole or Lake Counties; members of their immediate family or household; and organizations of such persons.





McCoy Federal

Your Full-Service Community Credit Union

www.mccoyfcu.org

