

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
October 2016

The Financial Planner

DIRECTORS

Fred S. Browne, Jr.
Chairman

Michael F. Hester
Vice Chairman

Richard W. Tressler
Treasurer

Janet E. Brewer
Secretary

Richard J. Albert
Gilbert B. Croft
Dennis M. Johnson

SUPERVISORY COMMITTEE

Maureen Gimenez
Chairman

Cynthia Sterchele
Daniel Collins
Samuel Davis, Jr.
Patricia Placide

Alvin J. Cowans, CCUE
President/CEO

Website:
www.mccoysfcu.org

Email:
mccoysfcu.org

(407) 855-5452
(888) 584-7701

We want to
hear from
YOU!



We'd like to get your opinion of credit unions and the products and services they offer.

The sessions will be approximately 90 minutes in the afternoon and evening tentatively scheduled for the week of November 14.

We'll feed you, compensate you (in the form of a \$50 gift card), ask questions, and listen.

Tell a friend. We are looking for non-members as well for this session.

UPCOMING FOCUS GROUP

Credit Union Products and Services for MEMBERS & NON-MEMBERS

Date: **November 14 – 17 (tentative)**

Time: **Session 1: 2:00 pm - 4:00 pm, Session 2: 5:30 pm - 7:30pm**

Location: **TBA**

If you're interested in participating, please visit:

www.mccoysfcu.org/promotions/focusgroup.asp

Fill out the form and a member of the McCoy Federal team will be in contact with you. Thank you in advance for participating.



OFFICIAL REPORT OF THE NOMINATING COMMITTEE

In accordance with Article V, Section 1 of McCoy Federal Credit Union's Bylaws, the Nominating Committee chaired by Director Dennis M. Johnson has nominated 2 incumbent candidates for each of the positions open on the Board. They are Fred S. Browne, Jr. and Gilbert B. Croft for 3 year terms.



Fred S. Browne, Jr. enlisted in the Air Force right out of High School and spent the first 6 years as an electronic technician. He got a commission thru Officers Candidate School and spent 14 years flying as a Navigator in various aircraft around the US and many interesting parts of the world. During his time in the Air Force, Mr. Browne received his degree from Florida Southern College.

After retiring from the Air Force, Mr. Browne spent twenty years running his own photo and electronic service company. After selling the company, he taught accounting software for a local CPA firm.

Mr. Browne spent the next ten years as the controller for the National Kidney Foundation of Florida. The position included the accounting, budgeting, financial reporting and HR.

Mr. Browne became a member of McCoy Federal Credit Union in 1964 and has served as a volunteer since 2004. He has attended several Credit Union conferences getting training in finance and Credit Union best practices. National Association of Federal Credit Unions conferences' completion of Financial Literacy for Directors May 2011 and May 2013. Current committee assignments include ALM, Policy, Human Resources, and Loan Services. Mr. Browne became a McCoy Federal Director in August 2006. He is currently serving as Chairman.



Gilbert (Gil) B. Croft, WSO-CSE entered the United States Air Force in August 1959 and retired from active duty in September 1979. Military service responsibilities included the management, training, and supervision of analysts performing the analysis and reporting of intelligence information to various National/International Government Security Organizations; the design, education, implementation, monitoring, and reporting of missile, nuclear and industrial safety programs for USAF base installations and mission aircraft. Military service awards included The Meritorious Service Medal, three (3) USAF Commendation Medals, and the USAF Eighth Air Force Nuclear Safety Program Award for 1978.

Gil began a career in the Third Party Administration (TPA) of worker's compensation insurance programs in August 1979. Responsibilities included: (1) The design, education, implementation, monitoring, and reporting of employee accident prevention programs and employee reported claims for individual self-insured employers, insurance company policyholders, and employer members of self-insured funds; (2) Establishing service budgets for individual client programs, and marketing the service programs to the prospective clients; (3) Hiring Insurance professionals to provide contracted services within established servicing budgets; and (4) Provide the direct management and supervision of over 100 insurance professionals in the loss prevention, underwriting, policy servicing, payroll auditing, and claims administration service functions. He retired in January 2006, as Vice President of United Self Insured Services (USIS), a subsidiary of Brown & Brown Insurance Company.

Gil was an active member of the American Society of Safety Engineers (ASSE) for over 25 years and currently holds the professional certification of World Safety Organization Certified Safety Executive (WSO-CSE).

Gil joined McCoy Federal Credit Union as a Volunteer in November 2007. He successfully completed the thirty-five (35) courses of the CUNA Volunteer Achievement Program (VAP) in May 2008, was elected to Director in November 2008, and completed the League of Southeast Credit Union (LSCU) Financial Literacy Course in June 2011.

Gil currently serves as Chairman of the Loan Services and Nominating Committees, member of the ALM/ALCO Committee, Business Loan Committee, and Policy Committee. He has previously served as Board Secretary, Chairman of the Nominating Committee, member of the Supervisory Committee, and member of the Community Services Committee.

Since there is at least one nominee for each vacancy, Article V, Section 1 of our Bylaws states the election will not be conducted by ballot and there will be no nominations from the floor at the Annual Meeting. However, other interested members may be nominated by petition signed by one percent of the members with a maximum of 500 for any of the offices listed. Such NOMINATIONS BY PETITION MUST BE RECEIVED IN THE CREDIT UNION NOT LATER THAN 12 NOON ON January 6, 2017. Standard petition forms are available from the Board Secretary and WILL BE THE ONLY FORMS ACCEPTABLE FOR THIS PURPOSE.

Respectfully submitted,
Dennis M. Johnson, Director
Chairman Nominating Committee
Michael F. Hester, Director and Maureen Gimenez Associate Director / Committee Members

	<p>McCoy Federal Credit Union Annual Meeting Wednesday February 22, 2017 6:30 PM McCoy Community Room 41 W Michigan St Orlando FL 32806</p>	
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Members Save Big with the Sprint Credit Union Member Discount

Tired of paying too much for your cell bill? We don't blame you. So we're helping you save with the Sprint Credit Union Member Discount from Love My Credit Union Rewards. As a McCoy Federal Member, you can save on your monthly wireless bills.

Our members can get:

- **10% discount** on select regularly priced Sprint monthly service

3 Ways to Get Your Discount:

- Call **877.SAVE.4CU** (877.728.3428) and let them know you're a **credit union member**. Ask to be a part of the NACUC_ZZM Corporate ID to save
- Visit LoveMyCreditUnion.org/Sprint
- Visit your nearest Sprint store

Current and new Sprint customers need to verify credit union membership to take advantage of these exclusive discounts.

Visit www.Sprint.com/verify or download the Love My Credit Union Rewards app in the Apple App Store or Google Play to verify your membership.

Stop paying too much for your wireless services, start saving with the Sprint Credit Union Member Discount today.



Presorted
First-Class Mail
U.S. Postage
PAID
Orlando, FL
Permit No. 1665





Need Some Extra Holiday Cash?
Want to take a "holiday" from your loan payment?
Holiday Skip-A-Pay is back. See inside for info.

Loan Products

New Vehicles rates as low as 1.99% APR* up to 48 months
New Auto & Truck rates as low as 2.50% APR* up to 60 months
Used Auto & Truck rates as low as 3.00% APR* up to 60 months
RV & Travel Trailers New: rates as low as 7.50% APR*
 Used: rates as low as 8.25% APR*
Boats New: rates as low as 6.75% APR*
 Used: rates as low as 7.50% APR*
Motorcycle New: rates as low as 3.50% APR*
 Used: rates as low as 4.00% APR*
1st Mortgage
Mortgages Made Simple
 We are proud to offer McCoy Federal Credit Union Mortgage Solutions designed to meet your specific mortgage needs. Visit our website for more information and rates.
2nd Mortgage rates as low as 4.00% APR* - 100% LTV
Home Improvement rates as low as 4.00% APR* - 100% LTV
Home Equity Loan rates as low as 4.00% APR* - 100% LTV
Land/Lot Loans rates as low as 10.00% APR*
Line of Credit rates as low as 10.50% APR*
UCC - 1 (Household) rates as low as 12.50% APR*
Other Secured
 - Max 48 months rates as low as 11.00% APR*
Unsecured rates as low as 8.50% APR*
Share Secured 3.50% APR*
Share Cert. Secured interest rate equal to 2% above certificate rate or the Share Secured rate whichever is higher

*Annual Percentage Rate
Note: All Rates Subject To Change Without Notice

Credit Cards

VISA Platinum: variable rate as low as 8.50% APR*
 VISA Platinum Rewards: variable rate as low as 9.50% APR*
 VISA Signature Cash Back: variable rate as low as 10.50% APR*
NO Annual Fee 
 Late Fee/Returned Check: Maximum of \$25 but not more than the minimum monthly payment. Over Limit Fee - None - account balance cannot exceed credit limit.
 Cash Advance: 3% (minimum of \$10)
 *Annual Percentage Rate

Share Rates: .1501% APY*

(Balances of \$50 and more)
 Anticipated dividend rate for 4th quarter 2016. Dividend rate compounded quarterly. A \$5.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA: .3505% APY*

Dividend rate for 4th quarter 2016. Dividend rate compounded quarterly.

MMSA, HSA & Total Business Checking: .2002% APY*
 Dividend rate as of 03-01-13 • *Annual Percentage Yield

Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	.2002%	.2503%	.3004%	.3506%	.5011%	.6017%
\$5,000 - \$24,999	.3506%	.4007%	.4509%	.5011%	.6519%	.7526%
\$25,000 - \$99,999	.5011%	.5514%	.6017%	.6519%	.8029%	.9037%
\$100,000 +	.6519%	.7023%	.7526%	.8029%	.9541%	1.0551%

Rates effective as of 02-12-13 • Rates shown as Annual Percentage Yield

Contact Numbers (All Locations)

Telephone 407-855-5452
 Toll Free 888-584-7701

TONI-the-Teller
 (24 hr. Telephone Account Access)

Telephone 407-857-8245
 Toll Free 888-584-8268

Hours of Operation

Lobby:
 Mon - Thu 9:00 am – 5:00 pm
 Fri 9:00 am – 6:00 pm

Drive Thru:
 Mon - Thu 8:00 am – 5:30 pm
 Fri 8:00 am – 6:00 pm

Call Center
 Mon - Thu 8:00 am – 5:00 pm
 Fri 8:00 am – 6:00 pm

Aloma Location
 Mon - Fri 9:00 am – 5:00 pm

VA Outpatient Clinic
 Mon - Fri 8:00 am – 4:00 pm

Email: mccoym@mccoysfcu.org
Web Site: www.mccoysfcu.org



Need Some Extra Holiday Cash? Want to take a "holiday" from your loan payment? Holiday Skip-A-Pay is back.

Skip-A-Pay allows qualified members to skip their loan payment on any eligible loan in December for a nominal fee of \$25. So, if you'd like to save money during the holidays, or you're just a little short on cash, you can take a holiday from your December payment! It's our way of rewarding our valued members.

The following loans are **NOT ELIGIBLE** for the Skip-A-Pay Program:

- Line of Credit & Credit Cards
- All Mortgage Loans & Business Loans
- Loans opened within the last 3 months
- New loans with deferred payment for 60 or 90 days that have not made at least 1 payment
- All loans that are 15 days or more past due
- Modified loans under a modification agreement
- Loans that have received an extension within the last 6 months
- Accounts that are more than 30 days negative
- Monies owed

To take advantage of this offer, simply complete and sign the authorization form below and fax it to us by Friday, **November 18, 2016**.

Skip A Payment Authorization Form

By signing below, I understand the following:

1. By skipping a payment, the time it takes to pay off my loan will be extended.
2. Interest will continue to accrue on my loan.
3. My payment for January 2017 will have a higher deduction for finance charges because I am skipping the December 2016 payment.
4. Monthly premiums for Credit Life/Disability will still be added to the loan on the skipped month.
5. A \$25.00 processing fee will be charged to my account (see below).
6. If I meet any of the exclusion criteria my payment will not be skipped.
7. All other terms of my loan agreement remain the same.
8. If I have GAP coverage my reimbursement will be reduced by the total of all the payment that I have skipped.
9. I must make my November 2016 payment to skip the December 2016 payment.

Do you normally make your loan payments by either of the following methods?

- Automatic / payroll deduction from my account at McCoy
- Automatic deduction from another financial institution

How do you want to pay the \$25 Skip-A-Pay fee?

- I enclosed a check (or money order) for \$25
- Deduct the \$25 processing fee from my (check one)
 - McCoy Savings Account
 - McCoy Checking Account

Financial Institution Name _____

Account Number _____

Borrower's Name (printed)

Borrower's Signature

Date

Day time (best) phone number _____

Email address _____

Last 3 digits of Account Number: _____ Loan Suffix _____

This form must be received by November 18, 2016

Fax to 407-472-2786 Attention: Loan Center



For Office Use Only Teller# _____ Processed By (print) _____ Initial _____



McCoy Members
save up to **25%**
on car rentals
from



Save Big On Your Next Car Rental!

McCoy Federal Credit Union members always receive up to 25% off base rates when renting a vehicle at Avis Worldwide and Budget. Call toll-free with your discount number below.



Avis Worldwide Discount (AWD) number
D470800
For reservations, Call 1-800-331-1212



Budget Customer Discount (BCD) number
D888100
For reservations, Call 1-800-527-0700

Holiday Closings

All branches will be closed on the following days

Veterans Day
Friday
November 11th

Thanksgiving Day
Thursday
November 24th

Christmas Day (Observance)
Monday
December 26th



The home that love built...



The Russell Home
Holiday Fundraiser

Donations are now being accepted through
January 31 at any McCoy Federal Credit Union
location, or online at www.mccoyfcu.org