

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
October 2015

The Financial Planner

DIRECTORS

Richard J. Albert
Chairman

Fred S. Browne, Jr.
Vice Chairman

Michael F. Hester
Treasurer

Janet E. Brewer
Secretary

Gilbert B. Croft
Dennis M. Johnson
Richard W. Tressler

SUPERVISORY COMMITTEE

Maureen Gimenez
Chairman

Tim Driskell
Cynthia Sterchele

Alvin J. Cowans, CCUE
President/CEO

Website:
www.mccoyfcu.org

Email:
mccoy@mccoyfcu.org

(407) 855-5452
(888) 584-7701



Central Florida
Toyota Scion

CAR SALE



October
22 - 26

5 DAYS ONLY! DON'T MISS THIS EVENT!

WHEN

Thursday, October 22.....9 am to 9 pm
Friday, October 23.....9 am to 9 pm
Saturday, October 24.....9 am to 9 pm
Sunday, October 25.....10 am to 6 pm
Monday, October 26.....9 am to 9 pm

WHERE

Central Florida Toyota Scion
11020 S. Orange Blossom Trail
Orlando, FL 32837
877- 360-9374
www.centralfloridatoyota.com

FREE Shred Day Events



LOCATION

McCoy Road
1900 McCoy Road
Orlando, FL 32809

WHEN

Saturday
October 24, 2015

TIME

9 AM - 12 PM

LOCATION

Ocoee
1575 E Silver Star Rd
Orlando, FL 34761

WHEN

Saturday
November 7, 2015

TIME

9 AM - 12 PM

Times, dates and locations are subject to change without notice.
Please check our website for any changes and important shredding information.

OFFICIAL REPORT OF THE NOMINATING COMMITTEE

In accordance with Article V, Section 1 of McCoy Federal Credit Union's Bylaws, the Nominating Committee chaired by Director Gilbert B. Croft has nominated 2 incumbent candidates for each of the positions open on the Board. They are Dennis M. Johnson, and Richard W. Tressler for 3 year terms.



Dennis Johnson retired as a manager with AT&T in 1998 after 32 years' service in various departments and capacities. He is a graduate of Rollins College having earned a Bachelor of Science Degree in Business/Economics and served in the U.S. Army Signal Corps. Dennis is currently employed at Mickey Hage, Inc. as a Property Preservation Manager. He takes part in the community, his church, and the Telephone Pioneers of America.

Mr. Johnson became a McCoy Federal Credit Union volunteer in 2000, and became a member of the Board of Directors in 2002. He has been a member of the credit union movement since 1965. He has served on the Supervisory, Property, Policy, Asset Liability Management, Nominating, Loan Services, Human Resources, Member Business Loan, Special Events, and Executive Committees at McCoy. He served as Chairman of the Supervisory Committee 2002-2007, served three years as Treasurer, Vice Chairman, and three years as Chairman of the Board. Currently he is serving as Chairman of the Executive Committee and Special Events Committee.



Richard (Rick) W. Tressler has his undergraduate degree in Accounting from the University of Florida and a MBA from Crummer Graduate School at Rollins College. After completing college, he served in various financial management capacities in public and private Central Florida organizations. He has lived in Orlando since 1986.

Mr. Tressler has been active in the credit union movement for approximately thirteen years. Mr. Tressler has been a Certified Public Accountant for the past 19 years. He has served on the Board of Directors for both private and charitable organizations while being active in his church and children's school.

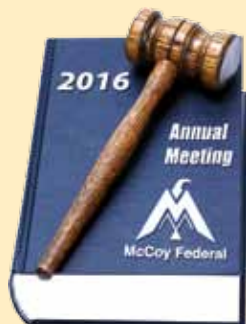
A member of McCoy Federal Credit Union for approximately thirteen years, Mr. Tressler has served as a volunteer since 2002 and a Director since 2003. He is currently serving as Chairman of the Property Committee as well as serving on the Executive, and Asset Liability Management Committees.

Since there is at least one nominee for each vacancy, Article V, Section 1 of our Bylaws states the election will not be conducted by ballot and there will be no nominations from the floor at the Annual Meeting. However, other interested members may be nominated by petition signed by one percent of the members with a maximum of 500 for any of the offices listed. Such NOMINATIONS BY PETITION MUST BE RECEIVED IN THE CREDIT UNION NOT LATER THAN 12 NOON ON January 4, 2016. Standard petition forms are available from the Board Secretary and WILL BE THE ONLY FORMS ACCEPTABLE FOR THIS PURPOSE.

Respectfully submitted,
Gilbert B. Croft, Director

Chairman Nominating Committee

Michael F. Hester, Director and **Maureen Gimenez**, Associate Director / Committee Members



McCoy Federal Credit Union
Annual Meeting
Wednesday
February 17, 2016
6:30 PM
McCoy Community Room
41 W Michigan St
Orlando FL 32806





SHOP FOR MIRACLES USE YOUR CARD. SAVE A LIFE. OCTOBER 15


*Credit Unions for Kids Campaign Benefits Local Kids Treated at
Children's Miracle Network Hospitals®*

McCoy Federal Credit Union is proud to participate in Shop for Miracles, a one-day Credit Unions for Kids program raising funds for local Children's Miracle Network Hospitals.

Each time members use their credit union-issued credit or debit card on Thursday, Oct. 15th, they will turn their every day purchases into extraordinary events. McCoy Federal will donate \$0.25 with each swipe to Children's Miracle Network.

Like all Children's Miracle Network Hospitals donations, funds raised locally will stay in our community to support the local hospital's greatest needs, which include life-saving research, treatments, equipment, and charitable care. The funds raised help to light the way in helping sick children and their parents navigate through stormy days.

Shop for Miracles with us on Oct. 15! Together we can make miracles for local kids!



**Intro 0%^{APR} Purchases
Balance Transfers
for 18 months!**

After that, current APR for purchases
& balance transfers will apply.

**Current APR depending on
credit worthiness as low as 8.50%-18% APR**

Don't miss out on this special credit card offer, apply today!

*APR = Annual Percentage Rate. The introductory APR offer is available for new account only on transfers and purchases made with a Visa Platinum, Visa Platinum Rewards or Visa Signature - existing McCoy Federal Cardholders are not eligible. Balance transfers must be completed within 60 days from account opening to receive the promotional rate for 18 months. A 3% balance transfer fee (minimum \$10) applies. Purchases will receive the promotional rate for 18 months from open date of account. Rates adjust to a variable APR (8.50%–18.00%) after the promotion period based on an evaluation of applicant credit — not all applicants will qualify for the lowest rate.



Simple. Secure. Smart.

Introducing chip technology for
McCoy Federal Visa Credit & Debit Cards

Count on enhanced fraud protection with chip technology

McCoy Federal's Visa Credit & Debit Cards will now come with built-in chip technology. These new cards are not only more secure - they're also easy to use.

New Visa Debit Cards started shipping to members September 16 and New Visa Credit Cards September 18 for replacement and renewal of existing cards until all cards have been switched.

Receive an enhanced level of security. When you use your card at a chip-activated terminal, the embedded chip generates a one-time use code. This code is virtually impossible to counterfeit and helps reduce in-store fraud.

Check out with ease. Follow the simple steps to the right to pay at a chip-activated terminal.

Enjoy global acceptance. More merchants are accepting chip transactions every day. Whether you check out using chip technology or swipe your card, you can pay wherever Visa Debit Cards are accepted.

Keep in mind, you're protected against unauthorized use with Visa's Zero Liability Policy.¹

¹ Visa's Zero Liability Policy covers U.S. - issued cards and does not apply to certain commercial card transactions or any transactions not processed by Visa. You must notify your financial institution immediately of any unauthorized use. For specific restrictions, limitations and other details, please consult your issuer.



VISA everywhere
you want to be

If a chip-activated terminal is available, follow these easy steps:

1 **Insert the chip end** of your card into the terminal with the chip facing up.



2 **Keep your card in the terminal** throughout the transaction and follow the prompts on screen.



3 **Remove your card** when prompted and take your receipt.



Chip-activated terminals are coming to certain U.S. retailers this year – and more locations in the years to come.

If a merchant is not yet chip-activated, you can still swipe your card to pay.

FAQs

Q: What is a chip card?

A: McCoy Federal's Visa Credit & Debit Cards now feature built-in chip technology. You'll enjoy global acceptance plus an enhanced level of security.

Q: How does chip technology protect my information?

A: Whenever you use your card at a chip-activated terminal, the embedded chip generates a one-time use code. This code is virtually impossible to counterfeit and helps reduce in-store fraud.

Q: Where can I use a chip card?

A: You can use your card at millions of places that accept Visa Credit & Debit Cards, at home and around the world.

Q: Can I swipe my chip card to pay?

A: Yes. If a merchant is not yet chip-activated, you can continue to swipe your card and enter your PIN. Or select CREDIT and sign for your purchase, if necessary.

Q: Can I use my chip card at the ATM?

A: Yes. You can still use your card to get cash, check your balance and more. Simply insert the chip end of your card with the chip facing up. Your card will remain in the ATM until your transaction is complete.



Need Some Extra Holiday Cash?

Want to take a "holiday" from your loan payment?

Holiday **Skip-A-Pay** is back.

Skip-A-Pay allows qualified members to skip their loan payment on any eligible loan in December for a nominal fee of \$25. So, if you'd like to save money during the holidays, or you're just a little short on cash, you can take a holiday from your December payment! It's our way of rewarding our valued members.

The following loans are **NOT ELIGIBLE** for the Skip-A-Pay Program:

- Line of Credit & Credit Cards
- All Mortgage Loans & Business Loans
- Loans opened within the last 3 months
- New loans with deferred payment for 60 or 90 days that have not made at least 1 payment
- All loans that are 15 days or more past due
- Modified loans under a modification agreement
- Loans that have received an extension within the last 6 months
- Accounts that are more than 30 days negative
- Monies owed

To take advantage of this offer, simply complete and sign the authorization form below and fax it to us by Friday, **November 20, 2015**.

Skip A Payment Authorization Form

By signing below, I understand the following:

1. By skipping a payment, the time it takes to pay off my loan will be extended.
2. Interest will continue to accrue on my loan.
3. My payment for January 2016 will have a higher deduction for finance charges because I am skipping the December 2015 payment.
4. Monthly premiums for Credit Life/Disability will still be added to the loan on the skipped month.
5. A \$25.00 processing fee will be charged to my account (see below).
6. If I meet any of the exclusion criteria my payment will not be skipped.
7. All other terms of my loan agreement remain the same.
8. If I have GAP coverage my reimbursement will be reduced by the total of all the payment that I have skipped.
9. I must make my November 2015 payment to skip the December 2015 payment.

Do you normally make your loan payments by either of the following methods?

- ☐ Automatic / payroll deduction from my account at McCoy
- ☐ Automatic deduction from another financial institution

How do you want to pay the \$25 Skip-A-Pay fee?

- ☐ I enclosed a check (or money order) for \$25
- ☐ Deduct the \$25 processing fee from my (check one)
 - ☐ McCoy Savings Account
 - ☐ McCoy Checking Account

Financial Institution Name _____

Account Number _____

--

Borrower's Name (printed) _____

Borrower's Signature _____

Date _____

Day time (best) phone number _____

Email address _____

Last 3 digits of Account Number: _____ Loan Suffix _____

This form must be received by November 20, 2015

Fax to 407-472-2786 Attention: Loan Center

For Office Use Only Teller# _____ Processed By (print) _____ Initial _____



Social Security and Your Retirement

Know the rules of the road to help maximize your benefits

Regardless of when you plan to retire, Social Security will likely be an important part of the road ahead. Join us for a no-cost, no-obligation seminar that will answer your Social Security questions and discuss routes you can take to help get the most of your benefits. Find out how to set a clear direction on your road to retirement.

October 29, 2015 at 6:00 PM

**McCoy Federal Credit Union
Community Room
41 W Michigan St - Orlando, FL 32806**

**Hosted by:
Blair Tyrrell
Members Financial Services**

Space is limited. For more information or to reserve your place, please contact Blair Tyrrell at 407-472-6705, or RSVP online at www.mccoyfcu.org/events

Insurance products are issued by CMFG Life Insurance Company. Representatives are registered, securities are sold and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), Member FINRA/SIPC, a registered broker-dealer and investment advisor, 2000 Heritage Way, Waverly, IA 50677, 866.512.6109. **Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution.** CBSI is under contract with the financial institution, through the financial services program, to make securities

SLMHA-0011-000555
02/10/2012

Holiday Closings

**All branches will be closed
on the following days:**

Columbus Day
Monday
October 12th

Veterans Day
Wednesday
November 11th

Thanksgiving Day
Thursday
November 26th

Christmas Eve
Thursday
December 24th
*all locations will
close at 1:00 PM*

Christmas Day
Friday
December 25th

New Years Day
Friday
January 1st

The Russell Home
Holiday Fundraiser

The home that love built...

**Donations are now being accepted through
January 31 at any McCoy Federal Credit Union
location, or online at www.mccoyfcu.org**

Members Save Big with the Sprint Credit Union Member Discount

Tired of paying too much for your cell bill? We don't blame you. So we're helping you save with the Sprint Credit Union Member Discount from Love My Credit Union Rewards. As a McCoy Federal Member, you can save on your monthly wireless bills – plus have your activation and upgrade fees waived.

Our members can get:

- **10% discount** on select regularly priced Sprint monthly service
- **Activation fee on new lines waived** (up to \$36 in savings)
- **Upgrade fee waived** (up to \$36 in savings)

3 Ways to Get Your Discount:

- Call 877.SAVE.4CU (877.728.3428) and let them know you're a **credit union member**. Ask to be a part of the NACUC_ZZM Corporate ID to save
- Visit LoveMyCreditUnion.org/Sprint
- Visit your nearest Sprint store

Current and new Sprint customers need to verify credit union membership to take advantage of these exclusive discounts.

Visit www.Sprint.com/verify or download the Love My Credit Union Rewards app in the Apple App Store or Google Play to verify your membership.

Stop paying too much for your wireless services, start saving with the Sprint Credit Union Member Discount today.

Sprint

An advertisement for NCUA Lender. It features a blue background with white and yellow text. A hand is shown painting the text "4.00%" with a blue roller. The text "2nd Mortgages, Home Equity & Home Improvement Loans" is at the top, followed by "as low as" and "4.00%". Below the percentage is "annual percentage rate". At the bottom, it says "100% Loan to Value!". In the top right corner, there is a logo for "NCUA Lender" with the text "Federally Insured By NCUA".

**2nd Mortgages,
Home Equity & Home
Improvement Loans**
as low as
4.00%
annual
percentage
rate
100% Loan to Value!

NCUA 
Federally Insured By NCUA



PRESORTED
STANDARD
U.S. POSTAGE
PAID
ORLANDO, FL
PERMIT NO. 1665



Shred Day Events

LOCATION

McCoy Road
1900 McCoy Road
Orlando, FL 32809

WHEN

Saturday
October 24, 2015

TIME

9 AM - 12 PM

Times, dates and locations are subject to change without notice. Check our website for date changes & important shredding info.

LOCATION

Ocoee
1575 E Silver Star Rd
Orlando, FL 34761

WHEN

Saturday
November 7, 2015

TIME

9 AM - 12 PM



Central Florida Toyota Scion

CAR SALE

October 22 - 26

Loan Products

New Vehicles	rates as low as 1.99% APR* up to 48 months
New Auto & Truck	rates as low as 2.50% APR* up to 60 months
Used Auto & Truck	rates as low as 3.00% APR* up to 60 months
RV & Travel Trailers	New: rates as low as 7.50% APR*
	Used: rates as low as 8.25% APR*
Boats	New: rates as low as 6.75% APR*
	Used: rates as low as 7.50% APR*
Motorcycle	New: rates as low as 5.00% APR*
	Used: rates as low as 6.00% APR*
1st Mortgage	rates as low as 3.061% APR* to 10 years
	rates as low as 3.042% APR* to 15 years
	rates as low as 3.658% APR* to 20 years
	rates as low as 4.024% APR* to 30 years
2nd Mortgage	rates as low as 4.090% APR* - 100% LTV
Home Improvement	rates as low as 4.090% APR* - 100% LTV
Home Equity Loan	rates as low as 4.090% APR* - 100% LTV
Land/Lot Loans	rates as low as 10.253% APR*
Line of Credit	rates as low as 10.50% APR*
UCC - 1 (Household)	rates as low as 12.50% APR*
Other Secured	
- Max 48 months	rates as low as 11.00% APR*
Unsecured	rates as low as 8.50% APR*
Share Secured	3.50% APR*
Share Cert. Secured	interest rate equal to 2% above certificate rate or the Share Secured rate whichever is higher

*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

Credit Cards

VISA Platinum: variable rate as low as 8.50% APR*
VISA Platinum Rewards: variable rate as low as 9.50% APR*
VISA Signature Cash Back: variable rate as low as 10.50% APR*
NO Annual Fee



Late Fee/Returned Check: Maximum of \$25 but not more than the minimum monthly payment. Over Limit Fee - None - account balance cannot exceed credit limit.
Cash Advance: 3% (minimum of \$10)

*Annual Percentage Rate

Share Rates: .1501% APY*

(Balances of \$50 and more)

Anticipated dividend rate for 4th quarter 2015. Dividend rate compounded quarterly. A \$5.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA: .3505% APY*

Dividend rate for 4th quarter 2015. Dividend rate compounded quarterly.

MMSA, HSA & Total Business Checking: .2002% APY*
Dividend rate as of 03-01-13 • *Annual Percentage Yield

Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	.2002%	.2503%	.3004%	.3506%	.5011%	.6017%
\$5,000 - \$24,999	.3506%	.4007%	.4509%	.5011%	.6519%	.7526%
\$25,000 - \$99,999	.5011%	.5514%	.6017%	.6519%	.8029%	.9037%
\$100,000 +	.6519%	.7023%	.7526%	.8029%	.9541%	1.0551%

Rates effective as of 02-12-13 • Rates shown as Annual Percentage Yield

Contact Numbers (All Locations)
Telephone 407-855-5452
Toll Free 888-584-7701

TONI-the-Teller
(24 hr. Telephone Account Access)
Telephone 407-857-8245
Toll Free 888-584-8268

Hours of Operation

Lobby:

Mon - Thu 9:00 am - 5:00 pm
Fri 9:00 am - 6:00 pm

Drive Thru:

Mon - Thu 8:00 am - 5:30 pm
Fri 8:00 am - 6:00 pm

Aloma & Call Center

Mon - Fri 9:00 am - 5:00 pm

VA Outpatient Clinic

Mon - Fri 8:00 am - 4:00 pm

Email: mccoym@mccoyfcu.org
Web Site: www.mccoyfcu.org