

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
October 2014

The Financial Planner

DIRECTORS

Richard J. Albert
Chairman

Fred S. Browne, Jr.
Vice Chairman

Michael F. Hester
Treasurer

Janet E. Brewer
Secretary

Gilbert B. Croft
Thomas D. Farnsworth
Dennis M. Johnson
James B. Register
Richard W. Tressler

SUPERVISORY COMMITTEE

Thomas D. Farnsworth
Chairman

Tim Driskell
Maureen Gimenez
Cynthia Sterchele

Alvin J. Cowans, CCUE
President/CEO

Website:
www.mccoysfcu.org

Email:
mccoysfcu@mccoysfcu.org

(407) 855-5452



At McCoy Federal, we offer a variety of products and services to meet your business needs - financing, checking, savings, merchant accounts, payroll services & more. When it comes to business services, we have one goal in mind – to help your business **GROW!**

Business Checking:	EASY Business Checking	Basic Business Checking	Total Business Checking
Balance To Open	\$50 - Savings	\$50 - Savings	\$50 - Savings
Monthly Service Fee	\$0	\$5*	\$10*
Rewards Debit Card	YES	YES	YES
Earns Dividends	NO	NO	YES
Per Item Fee	NO	NO	NO
Unlimited Check Writing	YES	YES	YES

*Monthly service fee waived by maintaining an average daily balance of \$1500**

All Business Checking Accounts include these great services:

FREE Online Banking - FREE Business Bill Pay - FREE E-Alerts & E-Notices - FREE E-Statements

For more information, contact:

Reggie Chavannes, Business Account Services Mgr: 407-472-2756 • rchavannes@mccoysfcu.org

Business Lending - Whatever your lending needs are, McCoy Federal offers tailored financing to help you meet them. We offer a wide range of business loans and lines of credit, all with low fees, great rates, flexible terms and no pre-payment penalties.

Commercial Real Estate
Construction

Rental Property
Vehicles

Lines Of Credit
SBA

Machinery
Equipment

For more information, contact:

Marcus Cowans, Business Lending Services Mgr: 407-472-2788 • mcowans@mccoysfcu.org



Employee Group Program - enhance your benefits package by offering ours!

Membership at McCoy Federal can save your employees time and money. The McCoy Federal Business Development Team is ready to provide on site sign-ups and presentations.

For more information, contact:

Business Development Team : 407-583-1114 • busdev@mccoysfcu.org

OFFICIAL REPORT OF THE NOMINATING COMMITTEE

In accordance with Article V, Section 1 of McCoy Federal Credit Union's Bylaws, the Nominating Committee chaired by Director Dennis M. Johnson has nominated 3 incumbent candidates for each of the positions open on the Board. They are Richard Albert, Janet Brewer and Michael Hester for 3 year terms.



Richard (Rick) J. Albert is a graduate of Florida A&M University with a BS degree in Biology and Chemistry. He is a former Orange County school teacher and taught for seven years. After leaving the school system, Mr. Albert was a sales representative for the GTE Sylvania Company for seven years and was the top sales representative in the district for four of those seven years. He then joined the Orlando Police Department where he attained the rank of Master Police Officer. While on the Police Department Mr. Albert served on the Crisis Negotiation Team and the Police Honor Guard. Mr. Albert retired from the Orlando Police Department on January 31, 2008, after twenty-eight years and three months of distinguished service.

Mr. Albert continued his education at Rollins College of Winter Park where he obtained his masters degree in Criminal Justice. For several summers Mr. Albert worked with the OPD Summer Youth Program, coached Little League football and baseball, and was a Water Safety Instructor for the City of Orlando Recreation Department.

Mr. Albert became a McCoy Federal Credit Union volunteer in 2000 and a Director in 2005. He has served on the Supervisory Committee, Human Resources Committee, the Loan Services Committee and the Executive Committee. He is presently serving as Chairman of the Board. Mr. Albert has been very active in the Florida Credit Union League/CUNA Volunteer Achievement Program and has received nine awards beginning with the Supervisory Committee Award and culminating with the Credit Union Leadership Award.



Janet E. Brewer retired in 2014 after being self-employed in the Orlando area since 1975. She also is Past President of The Executives' Association of Greater Orlando. Mrs. Brewer has served as a Director and Treasurer on the Board for the Central Florida Executive Women in Travel.

Mrs. Brewer became a McCoy Federal Credit Union Volunteer in 1988 and has been a Board of Director since 1991. She has served on various committees to include the Supervisory and Policy Committees. In recent years she has served as Board Secretary and Chairman of the Human Resources Committee and on the Executive Committee. She is currently serving as Board Secretary, Chair of the Human Resources Committee and a member of the Executive Committee, the Business Loan and Property Committees.



Michael F. Hester has been a resident of Orlando since 1955 and graduated from William R. Boone High School. Mr. Hester has a Bachelor of Science degree in Accounting from Jones College and an Associate of Arts degree from Valencia College. Mr. Hester has worked in the Healthcare industry for over 37 years.

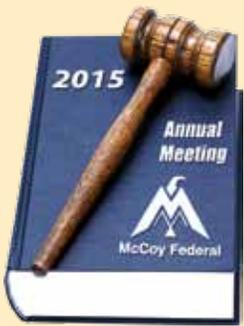
Mr. Hester has been a Credit Union volunteer since 1992. He started out on the Supervisory Committee at Healthcare Federal Credit Union and was appointed to the Board of Directors in 1996. Mr. Hester served as Chairman, Vice-Chairman and Treasurer of the Board during his volunteer service at CF Healthcare FCU. When CF Healthcare FCU merged with McCoy FCU in December, 2008 Mr. Hester was appointed to the McCoy FCU Board of Directors. He is currently serving as Treasurer of the Board, Chairman of the Asset Liability Management Committee, Chairman of the Community Service Committee and is on the Special Events Committee. He has previously served on the Human Resources Committee and the Policy Committee. Mr. Hester has successfully completed over 35 courses of the CUNA Volunteer Achievement Program (VAP) and was recently awarded certification in Regulatory Compliance.

Since there is at least one nominee for each vacancy, Article V, Section 1 of our Bylaws states the election will not be conducted by ballot and there will be no nominations from the floor at the Annual Meeting. However, other interested members may be nominated by petition signed by one percent of the members with a maximum of 500 for any of the offices listed. Such NOMINATIONS BY PETITION MUST BE RECEIVED IN THE CREDIT UNION NOT LATER THAN 12 NOON ON January 5, 2015. Standard petition forms are available from the Board Secretary and WILL BE THE ONLY FORMS ACCEPTABLE FOR THIS PURPOSE.

Respectfully submitted,

Dennis M. Johnson, Director
Chairman Nominating Committee

James B. Register, Richard W. Tressler, Directors/Committee Members



McCoy Federal Credit Union
Annual Meeting
Wednesday
February 18, 2015
6:30 PM
McCoy Community Room
41 W Michigan St
Orlando FL 32806



Goodbye Envelopes!



Making a deposit just got easier at McCoy Federal.

Our new ATMs, which debuted June 25, 2014 at our Michigan location, will accept deposits with no envelopes.



Faster

You will no longer need to use an envelope. Just feed your cash or checks directly into the envelope-free ATM.

Easier

You will no longer need to count your cash or checks in order to make a deposit—our new ATMs will do all the work for you.

Worry-Free Deposits

Images of deposited checks and itemized totals of cash deposits are printed on receipts, making record keeping easy.

Holiday Closings: All branches will be closed on the following days:

Columbus Day
Monday, October 13th

Veterans Day
Tuesday, November 11th

Thanksgiving Day
Thursday, November 27th

Christmas Day
Thursday, December 25th

Christmas Eve, Wednesday, December 24th
all locations will close at 1:00 PM

New Years Day, Thursday
January 1st



McCoy Federal

Your Full-Service Community Credit Union

PRESORTED
STANDARD
U.S. POSTAGE
PAID
ORLANDO, FL
PERMIT NO. 1665



It's our 60th Anniversary!
We are celebrating all year long, each branch will host a celebration day with refreshments and a free gift in the lobby.

Upcoming 60th Anniversary Celebrations Locations:

October 31 – Michigan

November 28 – Curry Ford

December 19 - All Offices

Loan Products

New Vehicles	rates as low as 1.99% APR* up to 48 months
New Auto & Truck	rates as low as 2.50% APR* up to 60 months
Used Auto & Truck	rates as low as 3.00% APR* up to 60 months
RV & Travel Trailers	New: rates as low as 7.50% APR* Used: rates as low as 8.25% APR*
Boats	New: rates as low as 6.75% APR* Used: rates as low as 7.50% APR*
Motorcycle	New: rates as low as 5.00% APR* Used: rates as low as 6.00% APR*
1st Mortgage	rates as low as 3.50% APR* to 10 years rates as low as 3.50% APR* to 15 years rates as low as 4.50% APR* to 20 years rates as low as 4.50% APR* to 30 years rates as low as 4.00% APR* - 100% LTV rates as low as 4.00% APR* - 100% LTV
2nd Mortgage	rates as low as 4.00% APR* - 100% LTV
Home Improvement	rates as low as 4.00% APR* - 100% LTV
Home Equity Loan	rates as low as 4.00% APR* - 100% LTV
Land/Lot Loans	rates as low as 10.00% APR*
Line of Credit	rates as low as 10.50% APR*
UCC - 1 (Household)	rates as low as 12.50% APR*
Other Secured	
- Max 48 months	rates as low as 11.00% APR*
Unsecured	rates as low as 8.50% APR*
Share Secured	3.50% APR*
Share Cert. Secured	interest rate equal to 2% above certificate rate or the Share Secured rate whichever is higher

*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

Credit Cards

VISA Platinum: variable rate as low as **8.50% APR***
VISA Platinum Rewards: variable rate as low as **9.50% APR***
VISA Signature Rewards: variable rate as low as **10.50% APR***
NO Annual Fee



Late Fee/Returned Check: Maximum of \$25 but not more than the minimum monthly payment. Over Limit Fee - None - account balance cannot exceed credit limit.

Cash Advance: 3% (minimum of \$10)

*Annual Percentage Rate

Share Rates: .1501% APY*

(Balances of \$50 and more)

Anticipated dividend rate for 4th quarter 2014. Dividend rate compounded quarterly. A \$5.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA: .3505% APY*

Dividend rate for 4th quarter 2014. Dividend rate compounded quarterly.

MMSA, HSA & Total Business Checking: .2002% APY*
Dividend rate as of 03-01-13 • *Annual Percentage Yield

Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	.2002%	.2503%	.3004%	.3506%	.5011%	.6017%
\$5,000 - \$24,999	.3506%	.4007%	.4509%	.5011%	.6519%	.7526%
\$25,000 - \$99,999	.5011%	.5514%	.6017%	.6519%	.8029%	.9037%
\$100,000 +	.6519%	.7023%	.7526%	.8029%	.9541%	1.0551%

Rates effective as of 02-12-13 • Rates shown as Annual Percentage Yield

Contact Numbers (All Locations)

Telephone 407-855-5452

Toll Free 888-584-7701

(outside Orange County)

TONI-the-Teller

(24 hr. Telephone Account Access)

Telephone 407-857-8245

Toll Free 888-584-8268

Hours of Operation

Lobby:

Mon - Thu 9:00 am – 5:00 pm

Fri 9:00 am – 6:00 pm

Drive Thru:

Mon - Thu 8:00 am – 5:30 pm

Fri 8:00 am – 6:00 pm

Aloma, Clermont, Lake Nona, & Call Center

Mon - Fri 9:00 am – 5:00 pm

VA Outpatient Clinic

Mon - Fri 8:00 am – 4:00 pm

Email: mccoy@mccoyfcu.org

Web Site: www.mccoyfcu.org



Need Some Extra Holiday Cash? Want to take a "holiday" from your loan payment? Holiday Skip-A-Pay is back.

Skip-A-Pay allows qualified members to skip their loan payment on any eligible loan in December for a nominal fee of \$25. So, if you'd like to save money during the holidays, or you're just a little short on cash, you can take a holiday from your December payment! It's our way of rewarding our valued members.

The following loans are **NOT ELIGIBLE** for the Skip-A-Pay Program:

- Line of Credit & Credit Cards
- All Mortgage Loans & Business Loans
- Loans opened within the last 3 months
- New loans with deferred payment for 60 or 90 days that have not made at least 1 payment
- All loans that are 15 days or more past due
- Modified loans under a modification agreement
- Loans that have received an extension within the last 6 months
- Accounts that are more than 30 days negative
- Monies owed

To take advantage of this offer, simply complete and sign the authorization form below and fax it to us by Friday, **November 21, 2014**.

Skip A Payment Authorization Form

By signing below, I understand the following:

1. By skipping a payment, the time it takes to pay off my loan will be extended.
2. Interest will continue to accrue on my loan.
3. My payment for January 2015 will have a higher deduction for finance charges because I am skipping the December 2014 payment.
4. Monthly premiums for Credit Life/Disability will still be added to the loan on the skipped month.
5. A \$25.00 processing fee will be charged to my account (see below).
6. If I meet any of the exclusion criteria my payment will not be skipped.
7. All other terms of my loan agreement remain the same.
8. If I have GAP coverage my reimbursement will be reduced by the total of all the payment that I have skipped.
9. I must make my November 2014 payment to skip the December 2014 payment.

Do you normally make your loan payments by either of the following methods?

- Automatic / payroll deduction from my account at McCoy
- Automatic deduction from another financial institution

How do you want to pay the \$25 Skip-A-Pay fee?

- I enclosed a check (or money order) for \$25
- Deduct the \$25 processing fee from my (check one)
 - McCoy Savings Account
 - McCoy Checking Account

Financial Institution Name _____

Account Number _____

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Borrower's Name (printed)

Borrower's Signature

Date

Day time (best) phone number _____

Email address _____

Last 3 digits of Account Number: _____ Loan Suffix _____

This form must be received by November 21, 2014

Fax to 407-472-2786 Attention: Loan Center

For Office Use Only Teller# _____ Processed By (print) _____ Initial _____



Now, sending & receiving money is as easy as sending an email or text message.



Send or request money securely from your McCoy Federal account to just about anyone with an email or mobile number. Use Popmoney to pay anyone you know, or owe — it's the easy way to send and receive money directly from your McCoy Federal account. Pay your rent, split the bill at a restaurant, or send money to your kids away at college — it's safe and secure and all you need is an email address or mobile phone number - and Popmoney is economical too!

- Popmoney Send Money 3 day service - \$0.50
- Popmoney Send Money 1 day service - \$0.75
- Popmoney Request Money 3 day service - \$0.50

To use Popmoney, log on to MyMcCoy and click "Bill Payment" on the menu. Click "Pay Bills" and click "Popmoney" option on the menu.

Not signed up for MyMcCoy & Bill Pay? Sign up today at www.mymccoy.org!

We offer a Visa Credit Card for any need!

REWARDS!

CASH BACK!

LOW RATE!

McCoy Federal
Your Full-Service Community Credit Union

PLATINUM
4000 1234 5678 01/18
B A MEMBER

PLATINUM REWARDS
4000 1234 5678 01/18
B A MEMBER

McCoy Federal
Your Full-Service Community Credit Union

4000 8765 1234 5678
GOOD THRU 02/15
B A MEMBER
VISA SIGNATURE

Notary Services



McCoy Federal Credit Union now offers notary services at all of our full service branch locations during regular hours of operation. In order to have a document notarized, members must present a valid photo ID and sign the document in the presence of the notary. There is a nominal fee of \$5 for McCoy Members and \$10 for non-members for notary service. Before visiting a branch for any notary service, please call 407-855-5452 to ensure that a notary will be available at the time of your visit.

RATES AS LOW AS

1.99 % apr

UP TO 48 MONTHS

Restrictions apply; visit www.mccoyfcu.org for full details. APR= annual percentage rate