

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
October 2013

The Financial Planner

DIRECTORS

Dennis M. Johnson
Chairman

Richard J. Albert
Vice Chairman

Michael F. Hester
Treasurer

Janet E. Brewer
Secretary

Fred S. Browne, Jr.
Gilbert B. Croft
Thomas D. Farnsworth
James B. Register
Richard W. Tressler

SUPERVISORY COMMITTEE

Fred S. Browne, Jr.
Chairman

Tim Driskell
Maureen Gimenez
Cynthia Sterchele
Janet Warren

Alvin J. Cowans, CCUE
President/CEO

Website:
www.mccoysfcu.org

Email:
mccoysfcu.org

(407) 855-5452



Business Services

- Basic Business Checking
- Total Business Checking
- VISA Rewards Debit Card
- VISA Platinum Rewards Credit Card
- Business Lines of Credit
- Business Loans
- Commercial Loans
- SBA Loans
- Merchant Services
- Payroll Services

At **McCoy Federal**, we offer a variety of products and services to meet your business needs. Financing. Checking. Savings. Merchant Accounts. Payroll Services. And more. When it comes to business services, we have one goal in mind – **to help your business GROW!**



NEW!

Grow Your Revenue

Our Merchant Services Program
Can Help Nurture Your Bottom Line!

Includes All Major Credit Cards • Both Signature and PIN Debit
Customizable Gift Card Program • Electronic Check Acceptance
Secure Processing Technology • Excellent Customer Service

 **McCoy Federal**  
Your Full-Service Community Credit Union

Merchant Services provided by Vantiv.

Holiday Closings

Veterans Day
Monday
November 11

Thanksgiving Day
Thursday
November 28

Christmas Eve Day
Tuesday, December 24
Close at 1:00 PM

Christmas Day
Wednesday
December 25

New Year's Day
Wednesday
January 1

OFFICIAL REPORT OF THE NOMINATING COMMITTEE

In accordance with Article V, Section 1 of McCoy Federal Credit Union's Bylaws, the Nominating Committee chaired by Director Thomas D. Farnsworth has nominated 4 incumbent candidates for each of the positions open on the Board. They are Fred Browne, Gilbert Croft and James Register for 3 year terms and Richard Tressler for a 2 year term.



Fred S. Browne, Jr. - Fred Browne enlisted in the Air Force right out of High School and spent the first 6 years as an electronic technician. He got a commission through Officers Candidate School and spent 14 years flying as a Navigator in various aircraft around the U.S. and many interesting parts of the world. During his time in the Air Force Mr. Browne received his degree from Florida Southern College.

After retiring from the Air Force, Mr. Browne spent twenty years running his own photo and electronic service company. After selling the company, he taught accounting software for a local CPA firm. He is presently the controller for the National Kidney Foundation of Florida.

Mr. Browne became a member of McCoy Federal Credit Union in 1964 and has served as a volunteer since 2004. Current committee assignments include Supervisory, Loan Services, Mortgage Review and Commercial Loan. Mr. Browne became a McCoy Federal Director in August 2006 to fill an unexpired Board vacancy. He is currently serving as Chairman of the Supervisory Committee.



Gilbert (Gil) B. Croft, WSO-CSE - Gil Croft entered the United States Air Force in August 1959 and retired from active duty in September 1979. Military service responsibilities included the analysis and reporting of intelligence information; the design, education, implementation, monitoring, and reporting of missile, nuclear, and industrial safety programs for USAF base installations and mission aircraft. Military service awards included The Meritorious Service Medal, three (3) USAF Commendation Medals, and the USAF Eighth Air Force Nuclear Safety Program Award for 1978.

Mr. Croft began a career in the Third Party Administration (TPA) of workers compensation insurance programs in August 1979. Responsibilities included the design, education, implementation, monitoring, and reporting of employee accident prevention programs for individual self-insured employers, insurance company policyholders, and employer members of self-insured funds. Additional responsibilities included the direct management and supervision of over 100 insurance professionals in the loss prevention, underwriting, policy servicing, payroll auditing, and claims administration service functions. He retired in January 2006, as Vice President of United Self Insured Services (USIS), a subsidiary of Brown & Brown Insurance Company.

He was an active member of the American Society of Safety Engineers (ASSE) for over 25 years and currently holds the professional certification of World Safety Organization Certified Safety Executive (WSO-CSE).



James B. Register - Jim Register retired from the United States Air Force at McCoy Air Force Base in 1971. He worked for Bendix Corporation in the Manned Spacecraft Operations at Cape Canaveral until 1973. He owned an electronics service business in Orlando until 1994.

As a volunteer for McCoy Federal Credit Union since 1994, and a Director since 1999, Mr. Register has served as Vice Chairman of the Board, Board Secretary and on several Committees to include Human Resources, Property, Asset/Liability, Member Appreciation, Community Relations, and Special Events. Mr. Register is currently serving as Chairman of on the Executive Committee, Chairman of the Special Events Committee as well as serving on the Property, Loan Services and Mortgage Review Committees.



Richard W. Tressler – Richard (Rick) W. Tressler has his undergraduate degree in Accounting from the University of Florida and a MBA from Crummer Graduate School at Rollins College. After completing college, he served in various financial management capacities in public and private Central Florida organizations. He has lived in Orlando since 1986.

Mr. Tressler has been active in the credit union movement for approximately eleven and one half years. Mr. Tressler has been a Certified Public Accountant for the past 17 years. He has served on the Board of Directors for both private and charitable organizations while being active in his church and children's school.

A member of McCoy Federal Credit Union for approximately eleven and one half years, Mr. Tressler has served as a volunteer since 2002 and a Director since 2003. He is currently serving as Chairman of the Property Committee as well as serving on the Human Resource, Policy and Executive Committees.


Since there is at least one nominee for each vacancy, Article V, Section 1 of our Bylaws states the election will not be conducted by ballot and there will be no nominations from the floor at the Annual Meeting. However, other interested members may be nominated by petition signed by one percent of the members with a maximum of 500 for any of the offices listed. Such NOMINATIONS BY PETITION MUST BE RECEIVED IN THE CREDIT UNION NOT LATER THAN 12 NOON ON January 8, 2014. Standard petition forms are available from the Board Secretary and WILL BE THE ONLY FORMS ACCEPTABLE FOR THIS PURPOSE.

Respectfully submitted,

Thomas D. Farnsworth, Director


Chairman Nominating Committee

Janet E. Brewer, Michael F. Hester, Directors/Committee Members



McCoy Federal Credit Union
Annual Meeting
Wednesday
February 19, 2014
6:30 PM
McCoy Community Room
41 W Michigan St
Orlando FL 32806





American Diabetes Association.

McCoy Federal is a proud sponsor of the American Diabetes Fundraiser. Throughout 2013, McCoy and its Team Members are promoting awareness and raising funds to help STOP Diabetes. You can stop by any of our offices to make a donation. Mark your calendar and join the McCoy Federal Team at the annual Step Out Walk to STOP Diabetes on Saturday, November 2 in Baldwin Park.



PRESORTED
STANDARD
U.S. POSTAGE
PAID
ORLANDO, FL
PERMIT NO. 1665



SHRED DAY!
Saturday
October 19
9 AM - 12 PM

McCoy Road
1900 McCoy Road
Orlando, FL 32809

Times, dates and locations are subject to change without notice. Please check our website for any changes and important shredding information.

Loan Products

New Vehicles	rates as low as 1.99% APR* up to 48 months
New Auto & Truck	rates as low as 2.50% APR* up to 60 months
Used Auto & Truck	rates as low as 3.00% APR* up to 60 months
RV & Travel Trailers	New: rates as low as 7.50% APR* Used: rates as low as 8.25% APR*
Boats	New: rates as low as 6.75% APR* Used: rates as low as 7.50% APR*
Motorcycle	New: rates as low as 5.00% APR* Used: rates as low as 6.00% APR*
1st Mortgage	rates as low as 3.50% APR* to 10 years rates as low as 3.50% APR* to 15 years rates as low as 4.50% APR* to 20 years rates as low as 4.50% APR* to 30 years rates as low as 4.00% APR* - 100% LTV rates as low as 4.00% APR* - 100% LTV
2nd Mortgage	rates as low as 4.00% APR* - 100% LTV
Home Improvement	rates as low as 4.00% APR* - 100% LTV
Home Equity Loan	rates as low as 4.00% APR* - 100% LTV
Land/Lot Loans	rates as low as 10.00% APR*
Line of Credit	rates as low as 10.50% APR*
UCC - 1 (Household)	rates as low as 12.50% APR*
Other Secured	
- Max 48 months	rates as low as 11.00% APR*
Unsecured	rates as low as 11.50% APR*
Share Secured	3.50% APR*
Share Cert. Secured	interest rate equal to 2% above certificate rate or the Share Secured rate whichever is higher
Holiday/Vacation	rates as low as 3.90% for up to 12 months rates as low as 9.50% for up to 24 months

*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

Credit Cards

VISA Platinum: variable rate as low as **8.50% APR***
VISA Platinum Rewards: variable rate as low as **9.50% APR***



NO Annual Fee

Late Fee/Returned Check: Maximum of \$25 but not more than the minimum monthly payment. Over Limit Fee - None - account balance cannot exceed credit limit.

Cash Advance: 3% (minimum of \$10)

*Annual Percentage Rate

Share Rates: .1501% APY*

(Balances of \$50 and more)

Anticipated dividend rate for 4th quarter 2013. Dividend rate compounded quarterly. A \$5.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA: .3505% APY*

Dividend rate for 4th quarter 2013. Dividend rate compounded quarterly.

MMSA, HSA & Total Business Checking: .2002% APY*
Dividend rate as of 03-01-13 • *Annual Percentage Yield

Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	.2002%	.2503%	.3004%	.3506%	.5011%	.6017%
\$5,000 - \$24,999	.3506%	.4007%	.4509%	.5011%	.6519%	.7526%
\$25,000 - \$99,999	.5011%	.5514%	.6017%	.6519%	.8029%	.9037%
\$100,000 +	.6519%	.7023%	.7526%	.8029%	.9541%	1.0551%

Rates effective as of 02-12-13 • Rates shown as Annual Percentage Yield

Contact Numbers (All Locations)

Telephone 407-855-5452

Toll Free 888-584-7701

(outside Orange County)

TONI-the-Teller

(24 hr. Telephone Account Access)

Telephone 407-857-8245

Toll Free 888-584-8268

Hours of Operation

Lobby:

Mon - Thu 9:00 am - 5:00 pm

Fri 9:00 am - 6:00 pm

Drive Thru:

Mon - Thu 8:00 am - 5:30 pm

Fri 8:00 am - 6:00 pm

Aloma, Clermont, Lake Nona, & Call Center

Mon - Fri 9:00 am - 5:00 pm

VA Outpatient Clinic

Mon - Fri 8:00 am - 4:00 pm

Email: mccoy@mccoyfcu.org

Web Site: www.mccoyfcu.org



Need Some Extra Holiday Cash? Want to take a "holiday" from your loan payment? Holiday Skip-A-Pay is back.

Skip-A-Pay allows qualified members to skip their loan payment on any eligible loan in December for a nominal fee of \$25. So, if you'd like to save money during the holidays, or you're just a little short on cash, you can take a holiday from your December payment! It's our way of rewarding our valued members.

The following loans are NOT ELIGIBLE for the Skip-A-Pay Program:

- Line of Credit & Credit Cards
- All Mortgage Loans
- Loans opened within the last 3 months
- All loans that are 15 days or more past due
- Loans that have received a modification or extension within the last 6 months

To take advantage of this offer, simply complete and sign the authorization form below and fax it to us by Friday, **November 22, 2013**.

Skip A Payment Authorization Form

By signing below, I understand the following:

1. By skipping a payment, the time it takes to pay off my loan will be extended.
2. Interest will continue to accrue on my loan.
3. My payment for January 2014 will have a higher deduction for finance charges because I am skipping the December 2013 payment.
4. Monthly premiums for Credit Life/Disability will still be added to the loan on the skipped month.
5. A \$25.00 processing fee will be charged to my account (see below).
6. If I meet any of the exclusion criteria my payment will not be skipped.
7. All other terms of my loan agreement remain the same.
8. If I have GAP coverage my reimbursement will be reduced by the total of all the payment that I have skipped.
9. I must make my November 2013 payment to skip the December 2013 payment.

Do you normally make your loan payments by either of the following methods?

- Automatic / payroll deduction from my account at McCoy
- Automatic deduction from another financial institution

How do you want to pay the \$25 Skip-A-Pay fee?

- I enclosed a check (or money order) for \$25
- Deduct the \$25 processing fee from my (check one)
 - McCoy Savings Account
 - McCoy Checking Account

Financial Institution Name _____

Account Number _____

Borrower's Name (printed) _____

Borrower's Signature _____

Date _____

Day time (best) phone number _____

Email address _____

Last 3 digits of Account Number: _____ Loan Suffix _____

This form must be received by November 22, 2013

Fax to 407-472-2786 Attention: Loan Center

For Office Use Only	Teller# _____	Processed By (print) _____	Initial _____
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Financial Education For Any Age

Recent surveys reveal that Americans consider financial literacy as important as any subjects taught in schools. Yet most consumers graduate without basic money management knowledge - learning financial skills through trial and error? To help members of all ages learn the essentials of personal finance, McCoy Federal Credit Union has partnered with VISA to bring you their Practical Money Skills & What's My Score programs.



Practical Money Skills is an excellent financial resource center for everyone: kids, parents, teachers and small business owners. The site provides many tools, lesson plans, calculators, games and other information regarding practical money skills.



WhatsMyScore.org is committed to helping today's young consumers understand credit scoring and make more informed financial decisions. Visit WhatsMyScore.org to learn about credit scoring, access free downloadable money guides, use a free FICO score estimator, and more.

To access the sites, use web address: bit.ly/1ba4soh

Limited Time Loan Promotions

An advertisement for car loans featuring a red Dodge Challenger. The text reads 'RATES AS LOW AS 1.99% apr' and 'UP TO 48 MONTHS'. At the bottom, it says 'Restrictions apply, visit www.mccoyfcu.org for full details. APR= annual percentage rate'.

An advertisement for mortgages featuring a white house with a red roof. The text reads 'Mortgages as low as 3.50% Fixed Rate • ZERO Points NO Origination Fees'.

An advertisement for home equity loans featuring a man and a woman painting a wall. The text reads 'Home Equity Loans as low as 4.00% 100% Loan to Value!'.