

# The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union  
October 2011

## The Financial Planner

### DIRECTORS

Dennis M. Johnson  
Chairman

Fred H. Bierbaum, Sr.  
Vice Chairman

Thomas D. Farnsworth  
Treasurer

Janet E. Brewer  
Secretary

Richard J. Albert  
Fred S. Browne, Jr.  
Gilbert B. Croft  
Michael F. Hester  
James B. Register  
Richard W. Tressler  
Charles L. Wiles

### SUPERVISORY COMMITTEE

Fred S. Browne, Jr.  
Chairman

Tim Driskell  
Maureen Gimenez  
Janet Warren

Alvin J. Cowans, CCUE  
President/CEO

Website:  
[www.mccoyfcu.org](http://www.mccoyfcu.org)

Email:  
[mccoy@mccoyfcu.org](mailto:mccoy@mccoyfcu.org)

(407) 855-5452

## McCoy Federal Debit Card Forget the **FEE**, Get the **REWARDS!**



Are you fed up with fees? If you have a checking account at another institution, you may have to pay a monthly fee to use your debit card. We do not think it is fair to charge our members a fee for the privilege of using a debit card. Instead, we reward you with valuable points earned for each purchase that can be redeemed for premium merchandise, gift certificates and exciting travel opportunities.

The McCoy Federal Debit Card is FREE when you open a Checking Account.



### McCoy Federal Checking includes:

- FREE Visa Debit/ATM card with CUREwards & Visa payWave
- FREE Direct Deposit
- FREE 24/7 online access with MyMcCoy<sup>SM</sup>
- FREE 24/7 audio access with Toni The Teller at McCoy FCU<sup>SM</sup>
- FREE Bill Payer
- FREE E-Statements
- No surcharges or service fees on any ATM that bears the CU24/CU Here logo.
- Overdraft Protection & Overdraft Privilege available



## McCoy Federal Credit Union Annual Meeting

Wednesday  
February 15, 2012  
6:30 PM

McCoy Federal Community Room  
41 W. Michigan Street  
Orlando, FL 32806



## Holiday Schedule

Veterans Day  
Friday, November 11

Thanksgiving Day  
Thursday, November 24

Christmas Observance  
Monday, December 26



## OFFICIAL REPORT OF THE NOMINATING COMMITTEE

In accordance with Article V, Section 1 of McCoy Federal Credit Union's Bylaws, the Nominating Committee chaired by Director Charles L. Wiles has nominated 4 incumbent candidates for each of the positions open on the Board. They are:



**Richard J. Albert, Sr.** - Richard (Rick) Albert is a graduate of Florida A&M University with a BS degree in Biology and Chemistry. He is a former Orange County school teacher and taught for seven years. After leaving the school system, Mr. Albert was a sales representative for the GTE Sylvania Company for seven years and was the top sales representative in the district for four of those seven years. He then joined the Orlando Police Department where he attained the rank of Master Police Officer. While on the Police Department Mr. Albert served on the Crisis Negotiation Team and the Police Honor Guard.

Mr. Albert continued his education at Rollins College of Winter Park where he obtained his masters degree in Criminal Justice. For several summers Mr. Albert worked with the OPD Summer Youth Program, coached Little League football and baseball, was a Water Safety Instructor for the City of Orlando Recreation Department.

Mr. Albert retired from the Orlando Police Department on January 31, 2008, after twenty-eight years and three months of distinguished service.

Mr. Albert became a McCoy Federal Credit Union volunteer in 2000 and a Director in 2005. He has served on the Supervisory Committee, Human Resources Committee, the Loan Services Committee and the Executive Committee. He is presently serving as Chairman of the Policy Committee. Mr. Albert has been very active in the Florida Credit Union League/CUNA Volunteer Achievement Program and has received nine awards beginning with the Supervisory Committee Award and culminating with the Credit Union Leadership Award



**Janet E. Brewer** - Janet Brewer has been self employed in the Orlando area since 1975. She also is Past President of The Executives' Association of Greater Orlando. Mrs. Brewer has served as a Director and Treasurer on the Board for the Central Florida Executive Women in Travel.

Mrs. Brewer became a McCoy Federal Credit Union Volunteer in 1988 and has been a Board of Director since 1991. She has served on various committees to include the Supervisory and Policy Committees. In recent years she has served as Board Secretary and Chairman of the Human Resources Committee and the Executive Committee. She is currently serving as Chair of the Property Committee and a member of the Business Loan and Human Resources Committees.



**Fred H. Bierbaum, Sr.** - Fred Bierbaum is a graduate of St. Louis University. He served in various capacities with St. Louis County Bank for eighteen years, organizing two new Banks and finance companies. He organized two businesses of his own: Fred Bierbaum Enterprises, Inc. and Lakeland Communications, Inc., which specialized in building theaters and commercial radio stations.

Mr. Bierbaum has been a volunteer at McCoy Federal since 1994, and serving as a Director since 2000. He has served on various committees including Budget, Supervisory, Loan, Policy, Property and Executive committees. He served as Chairman of the Board for five years and is currently serving as Vice Chairman.

In March 2002, Mr. Bierbaum successfully completed the requirements and conditions for the Board of Directors Award in the Volunteer Achievement Program as certified by the Florida Credit Union League and the Credit Union National Association, Inc.



**Michael F. Hester** - Michael Hester has been a resident of Orlando since 1955 and graduated from William R. Boone High School. Mr. Hester has a Bachelor of Science degree in Accounting from Jones College and an Associate of Arts degree from Valencia College. Mr. Hester has worked for Orlando Health for 34 years and is a Senior Accountant in the Finance department.

Mr. Hester has been an active member of Grace Covenant Presbyterian Church (GCPC) since 1985 and has served as an Elder and is presently the Chairman of the GCPC Foundation Inc. Board of Trustees. He has also served as Chairman of the Administration, Finance and Stewardship Committee at GCPC.

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Mr. Hester has been a Credit Union volunteer since 1992. He started out on the Supervisory Committee at Central Florida Healthcare Federal Credit and was appointed to the Board of Directors in 1996. Mr. Hester served as Chairman, Vice-Chairman and Treasurer of the Board during his volunteer service at Central Florida Healthcare FCU. When Central Florida Healthcare FCU merged with McCoy FCU in December, 2008 Mr. Hester was appointed to the McCoy FCU Board of Directors. He is currently serving as Chairman of the Human Resources Committee as well as serving on the Asset Liability Management Committee and the Policy Committee. Mr. Hester has successfully completed numerous courses of the CUNA Volunteer Achievement Program (VAP) and was recently awarded the Alphonse Desjardins certificate for completing over 30 VAP courses.

Since there is at least one nominee for each vacancy, Article V, Section 1 of our Bylaws states the election will not be conducted by ballot and there will be no nominations from the floor at the Annual Meeting. However, other interested members may be nominated by petition signed by one percent of the members with a maximum of 500 for any of the offices listed. Such NOMINATIONS BY PETITION MUST BE RECEIVED IN THE CREDIT UNION NOT LATER THAN 12 NOON ON January 4, 2012. Standard petition forms are available from the Board Secretary and WILL BE THE ONLY FORMS ACCEPTABLE FOR THIS PURPOSE.

Respectfully submitted,  
**Charles L. Wiles**, Director  
Chairman Nominating Committee  
**Fred S. Browne, Jr., James B. Register**, Directors/Committee Members



## The Russell Home Needs A New Home

The Russell Home for Atypical Children in South Orlando has been in continuous operation for over 50 years without any government support. The Russell Home is the only private, non-profit facility of its kind for severely handicapped children in Central Florida. They depend on private donations to continue to operate. It is their goal to have a new home built in 2012 to replace the existing one that is beyond repair, with our help we can make their goal a reality.

Each year at this time, we ask our members who can help to please make a donation. Any donation, no matter how small, makes a big impact in the lives of the kids and adults that this great organization helps. For your convenience, donations can be made at any of our locations or from our website at [www.mccoyfcu.org](http://www.mccoyfcu.org), thank you!



## Important Change to U.S. Savings Bonds

### Planning to buy a savings bond?

Paper savings bonds will no longer be sold at financial institutions after December 31, 2011.

But they're not going away — electronic savings bonds can be purchased online through TreasuryDirect.

### Already have paper savings bonds?

Existing paper bonds are still valid and will earn interest for 30 years from the issue date or until redeemed. You can continue to cash savings bonds at McCoy Federal.

Learn more at [www.treasurydirect.gov](http://www.treasurydirect.gov)

TreasuryDirect is a registered mark of the U.S. Department of the Treasury.

## Why throw away your money?

With the Sprint Credit Union Member Discount Plan You'll get:

- 10% off most regularly priced Sprint service plans
- 15% off most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee



Click [www.SprintSave4CU.com](http://www.SprintSave4CU.com)  
Call **877.SAVE.4.CU** (877.728.3428)  
Visit **your local Sprint retail location**

Just tell them you're a  
**Credit Union Member**  
to get this exclusive discount.  
Ask them to be attached to the  
NACUC\_ZZM Corporate ID.





# McCoy Federal

Your Full-Service Community Credit Union



PRESORTED  
STANDARD  
U.S. POSTAGE  
PAID  
ORLANDO, FL  
PERMIT NO. 1665

**Invest in America** 

CU Member Rewards Program  
[www.lovemycreditunion.org](http://www.lovemycreditunion.org)

The savings keep growing for McCoy Federal members with Invest in America, a discount program that brings you valuable savings on the things you use most. Save big with trusted U.S. companies. From a new vehicle to a bouquet of flowers, save on these and many of the other things you need and use on a daily basis. Start saving today with these fantastic discounts! Talk to a member representative or visit [lovemycreditunion.org](http://lovemycreditunion.org) for details.


## Loan Products

- New Vehicles rates as low as 1.99% APR\* up to 24 months
- New Auto & Truck rates as low as 3.75% APR\* up to 78 months
- Used Auto & Truck rates as low as 5.00% APR\*
- RV & Travel Trailers New: rates as low as 7.50% APR\*  
Used: rates as low as 8.25% APR\*
- Boats New: rates as low as 6.75% APR\*  
Used: rates as low as 7.50% APR\*
- Motorcycle New: rates as low as 5.00% APR\*  
Used: rates as low as 6.00% APR\*
- 1st Mortgage introductory rates as low as 3.25% APR\*  
rates as low as 3.50% APR\* to 10 years  
rates as low as 4.00% APR\* to 15 years  
rates as low as 4.25% APR\* to 20 years  
rates as low as 5.00% APR\* to 30 years
- 2nd Mortgage rates as low as 8.00% APR\*
- Home Improvement rates as low as 8.00% APR\*
- Home Equity Loan rates as low as 8.00% APR\*
- Land/Lot Loans rates as low as 10.00% APR\*
- Line of Credit rates as low as 10.50% APR\*
- UCC - 1 (Household) rates as low as 12.50% APR\*
- Other Secured - Max 48 months rates as low as 11.00% APR\*
- Unsecured rates as low as 11.50% APR\*
- Share Secured 3.50% APR\*
- Share Cert. Secured interest rate equal to 2% above certificate rate or the Share Secured rate whichever is higher.

\*Annual Percentage Rate

**Note: All Rates Subject To Change Without Notice**

## Credit Cards

VISA Platinum Rewards: variable rate currently as low as 9.50% APR\* 

VISA Platinum: variable rate currently as low as 8.50% APR\*

### NO Annual Fee

Late Fee/Returned Check: Maximum of \$25 but not more than the minimum monthly payment. Over Limit Fee - None - account balance cannot exceed credit limit.

Cash Advance: 3% (minimum of \$10)

\*Annual Percentage Rate

## Share Rates • Dividend Rates

.2502% APY\* (Balances of \$50 and more)

Anticipated dividend rate for 4th quarter 2011. Dividend rate compounded monthly. A \$5.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

### IRA

.5009% APY\*

Dividend rate for 4th quarter 2011. Dividend rate compounded quarterly.

### MMSA

.3506% APY\*

Rates effective as of 01-01-11 • \*Annual Percentage Yield

## Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	.4007%	.4509%	.5011%	.5514%	.7023%	.8029%
\$5,000 - \$24,999	.6519%	.6519%	.7526%	.8029%	.9541%	1.0551%
\$25,000 - \$99,999	.9037%	.9307%	1.0046%	1.0551%	1.2066%	1.3078%
\$100,000 +	.9541%	1.0046%	1.0551%	1.1056%	1.2572%	1.3584%

Rates effective as of 07-18-11 • Rates shown as Annual Percentage Yield

## Contact Numbers (All Locations)

Telephone 407-855-5452

Toll Free 888-584-7701

(outside Orange County)

### TONI-the-Teller

(24 hr. Telephone Account Access)

Telephone 407-857-8245

Toll Free 888-584-8268

## Hours of Operation

### Lobby:

Mon - Thu 9:00 am - 5:00 pm

Fri 9:00 am - 6:00 pm

### Drive Thru:

Mon - Thu 8:00 am - 5:30 pm

Fri 8:00 am - 6:00 pm

## Clermont, Lake Nona, & Call Center

Mon - Fri 9:00 am - 5:00 pm

## VA Outpatient Clinic

Mon - Fri 8:00 am - 4:00 pm

Email: [mccoy@mccoyfcu.org](mailto:mccoy@mccoyfcu.org)

Web Site: [www.mccoyfcu.org](http://www.mccoyfcu.org)



## 1st MORTGAGE RATES

as low as

**3.25%**<sup>apr</sup> OR **3.50%**<sup>apr</sup>

Introductory Rate  
for 3 years

Introductory Rate  
for 5 years

Introductory periods are for 3 years with rate as low as 3.25% apy or 5 years with rate as low as 3.50% apy. At the end of the introductory period, rate converts to a low fixed rate (disclosed at application) for remainder of term. Introductory rates are valid for any loan term of 10, 15, 20, or 30 years.

apr - annual percentage rate. Rates subject to change without notice. Loans subject to credit approval. Some applicants will not qualify for the lowest advertised rate.

# CAR SALE

## November 2 - 5, 2011

**McCoy Federal**  
**1900 McCoy Road**  
**Orlando, FL 32809**



## Vehicle Loans

as low as

# 1.99%

annual percentage rate  
for 24 months



**Auto • Truck • Motorcycle • Boat**



## Need Some Extra Holiday Cash?

## Want to take a "holiday" from your loan payment? Our Holiday Skip-A-Pay program is back.

Skip-A-Pay allows qualified members to skip their loan payment on any eligible loan in December for a nominal fee of \$25. So, if you'd like to save money during the holidays, or you're just a little short on cash, you can take a holiday from your December payment! It's our way of rewarding our valued members.

### The following loans are not eligible for the program:

- Line of Credit & Credit Cards
- All Mortgage Loans
- Loans opened within the last 3 months
- All loans that are 15 days or more past due
- Loans that have received a modification or extension within the last 6 months

To take advantage of this offer, simply complete and sign the authorization form below and fax it to us by Friday, **November 25, 2011**.

### Skip A Payment Authorization Form

By signing below, I understand the following:

1. By skipping a payment, the time it takes to pay off my loan will be extended.
2. Interest will continue to accrue on my loan.
3. My payment for January 2012 will have a higher deduction for finance charges because I am skipping the December 2011 payment.
4. Monthly premiums for Credit Life/Disability will still be added to the loan on the skipped month.
5. A \$25.00 processing fee will be charged to my account (see below).
6. If I meet any of the exclusion criteria my payment will not be skipped.
7. All other terms of my loan agreement remain the same.
8. I must make my November 2011 payment to skip the December 2011 payment.

#### Do you normally make your loan payments by either of the following methods?

- Automatic / payroll deduction from my account at McCoy
- Automatic deduction from another financial institution

#### How do you want to pay the \$25 Skip-A-Pay fee?

- I enclosed a check (or money order) for \$25
- Deduct the \$25 processing fee from my (check one)
  - McCoy Savings Account
  - McCoy Checking Account

Financial Institution Name \_\_\_\_\_

Account Number \_\_\_\_\_

*Borrower's Name (printed)*

*Borrower's Signature*

*Date*

Day time (best) phone number \_\_\_\_\_

Email address \_\_\_\_\_

Last 3 digits of Account Number: \_\_\_\_\_ Loan Suffix \_\_\_\_\_

**This form must be received by November 25, 2011**

**Fax to 407-472-2786 Attention: Loan Center**

**For Office Use Only** Teller# \_\_\_\_\_ Processed By (print) \_\_\_\_\_ Initial \_\_\_\_\_