

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
October 2007

Serving Orange, Osceola, Seminole and Lake County

The Financial Planner

DIRECTORS

Fred H. Bierbaum, Sr.
Chairman

James B. Register
Vice Chairman

Dennis M. Johnson
Treasurer

Janet E. Brewer
Secretary

Richard J. Albert
Fred S. Browne, Jr.
Thomas D. Farnsworth
Richard W. Tressler
Charles L. Wiles

SUPERVISORY COMMITTEE

Fred S. Browne, Jr.
Chairman

Maureen Gimenez
Robinette S. McLeroy
Janet Warren

Alvin J. Cowans, CCUE
President/CEO

For article submissions,
questions or concerns, email:
wschneck@mccoyfcu.org

Website:
www.mccoyfcu.org

Email:
mccoy@mccoyfcu.org

(407) 855-5452

We are **growing** to serve you better!

Construction is underway on our new Clermont Office to serve members in Lake County. The new location will be in the Legends Pointe Center located at 4300 South Highway 27 in Clermont.

The Clermont Office is scheduled to open early in the 1st Quarter 2008 as McCoy Federal's 9th location. Watch for future updates in **The Financial Planner** and our web site at www.mccoyfcu.org.



Legends Pointe Center
4300 S. Hwy 27 • Clermont, FL 34711

This Holiday Season, Give the Perfect Gift



The McCoy Federal Credit Union gift card is accepted most everywhere Visa Debit is accepted. No regular department store card or gift certificate can match that. Unlike cash or checks, if the McCoy Federal Credit Union gift card is lost or stolen, it can be replaced quickly for the unspent amount. Purchase VISA Gift cards from any McCoy Federal Credit Union location or from our web site at www.mccoyfcu.org. There will be several styles to choose from and gift cards ordered online can be customized with the recipient's name. Gift cards are available for \$3 each and come in any denominations starting at \$20 up to a maximum of \$500.



McCoy Federal Credit Union Annual Meeting

Wednesday, February 20, 2008
6:00 PM

McCoy Federal Community Room
41 W. Michigan Street
Orlando, FL 32806

This Issue | New Clermont Office | 2007 Annual Meeting | 2007 Board Elections
McCoy Direct Bill Payer Update | Huge November Car Sale | CURewards Sweepstakes



**McCoy Direct Online
with Free Bill Payer**

**Attention
Bill Pay Users**

We are pleased to announce that on Thursday, October 18, 2007, you will no longer need a separate User Name and Password to access your McCoy Federal Credit Union's Bill Payer information. You will simply log into McCoy Direct Online and click on the Bill Pay link to access your Bill Pay information.

This upgrade means you have one less User Name and Password to remember. Only your McCoy Direct Online User Name and Password are needed to access your account and your Bill Payer. Also, the enhanced security of McCoy Direct Online means your bill payment information is protected by the latest technology.

During the transition, Bill Payer will not be available from 5:00 AM (EST) until 5:00 PM (EST) on Thursday, October 18, 2007. If you are not a McCoy Direct Online user, enroll today at no cost so you will be able to access your bill payment information when the upgrade is complete.

Please note, the account transfer feature and the add a payment account will no longer be supported within Bill Pay. Transfers should be completed in McCoy Direct Online. You will also want to enable cookies and disable pop-up blockers in order to view your bill pay information. For more information about this change, please contact us at 407-855-5452 or toll free 888-584-7701.

McCoy Federal Receives Two Community Service Awards



McCoy Federal was awarded the 2007 Whitney M. Young Award. Named for civil rights leader Whitney M. Young, the award is the highest honor Scouting gives to those promoting values of Scouting in the most hard to reach communities.



McCoy Federal Credit Union was recognized with a Certificate of Special Congressional Recognition for our partnership with Orange County School Board Member Kat Gordon and Congresswoman Corrine Brown, Florida's Third Congressional District to place computers at no cost in the homes of deserving students.

- CU Rewards Points • Credit Line up to \$30,000
- No Annual Fee • No Balance Transfer Fees
- No Cash Advance Fees

Fixed Rate as low as

8.96%
annual percentage rate



VISA PLATINUM



McCoy Federal

Your Full-Service Community Credit Union



Presorted
First-Class Mail
U.S. Postage
PAID
Orlando, FL
Permit No. 1665

Orlando Locations

1900 McCoy Rd
35 W. Michigan St
502 S. Chickasaw Tr
5757 Curry Ford Rd
5620 L.B. McLeod Rd
2075 Central Florida Pkwy

Apopka Location

931 N. Park Ave, Apopka

Osceola Pkwy Location

1221 W. Osceola Pkwy,
Kissimmee

Clermont Location

4300 S. Hwy 27, Clermont
(opening 1st Qtr 2008)

Vehicle Loans

New Auto & Truck rates as low as 5.00% APR* to 72 mo./ 0-24% down
rates as low as 4.50% APR* to 48 mo./ 25-49% down
Used Auto & Truck rates as low as 4.00% APR* to 36 Mo./ 50% down
RV & Travel Trailers rates as low as 6.00% APR*
Boats New: rates as low as 7.50% APR*
Used: rates as low as 8.25% APR*
Motorcycle New: rates as low as 6.75% APR*
Used: rates as low as 7.50% APR*
New: rates as low as 5.00% APR*
Used: rates as low as 7.00% APR*

Mortgage & Real Estate Loans

1st Mortgage rates as low as 6.25% APR* to 15 years
rates as low as 6.75% APR* to 30 years
2nd Mortgage rates as low as 8.25% APR*
Home Improvement rates as low as 9.25% APR*
Home Equity Loan rates as low as 8.25% APR*
Land/Lot Loans rates as low as 10.25% APR*


Other Loans

Line of Credit rates as low as 10.50% APR*
UCC - 1 (Household) rates as low as 12.50% APR*
Other Secured
- Max 48 months rates as low as 11.00% APR*
Unsecured rates as low as 12.00% APR*
Share Secured 3.50% APR*
Share Certificate Secured: Interest rate equal to 2% above certificate rate

*Annual Percentage Rate

Credit Cards

VISA Platinum: rates as low as 8.96% APR*
Mastercard: rates as low as 10.42% APR*

NO Annual Fee 

Late Fee: \$25 if minimum payment is not received within 10 days of due date.
Over Limit Fee - \$15.00 *Annual Percentage Rate

Share Rates • Dividend Rates

1.25% 1.2572% APY* (Balances of \$50 and more)
Anticipated dividend rate for 4th quarter 2007. Dividend rate compounded quarterly. A \$3.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA
2.00% 2.0184% APY*

Dividend rate for 3rd quarter 2007. Dividend rate compounded quarterly.

MMSA
1.80% 1.8149% APY*

*Annual Percentage Yield

Regular Share Certificates

Term	Rate	APY
6 mo.	5.00%	5.1162%
1 yr	5.05%	5.1685%
2 yr	5.10%	5.2209%
2.5 yr	5.15%	5.2733%
3 yr	5.20%	5.3257%
5 yr	5.25%	5.3782%

Rates effective as of 06-14-07 • Rates are subject to change

Contact Numbers

Telephone (All Locations)
407-855-5452
Toll Free
888-584-7701
TONI - the - Teller
(24 hr. Telephone Account Access)
407-857-8245
Toll Free
888-584-8268

Office & Drive In Hours

Lobby:
Monday - Thursday
8:30 am - 5:00 pm
Friday
8:30 am - 6:30 pm
Drive In:
Monday - Thursday
8:00 am - 5:30 pm
Friday
8:00 am - 7:00 pm

E mail: mccoym@mccoysfcu.org
Web Site: www.mccoysfcu.org

OFFICIAL REPORT OF THE NOMINATING COMMITTEE

In accordance with Article VI, Section 1 of McCoy Federal Credit Union's Bylaws, the Nominating Committee chaired by Director Richard J. Albert has nominated 3 incumbent candidates for each of the positions open on the Board. They are



James (Jim) B. Register, Board of Directors, Term 3 Years

James (Jim) B. Register retired from the United States Air Force at McCoy Air Force Base in 1971. He worked for Bendix Corporation in the Manned Spacecraft Operations at Cape Canaveral until 1973. He owned an electronics service business in Orlando until 1994.

As a volunteer for McCoy Federal Credit Union since 1994, and a Director since 1999, Mr. Register has served as Vice Chairman of the Board, Board Secretary and on several Committees to include Human Resources, Property, Asset/Liability, Member Appreciation, Community Relations, and Special Events. Mr. Register is currently serving as Vice Chairman of the Board, Chairman of the Executive Committee and Chairman of the Property Committee.



Richard (Rick) W. Tressler, Board of Directors, Term 3 Years

Richard (Rick) W. Tressler has his undergraduate degree in Accounting from the University of Florida and a MBA from Crummer Graduate School at Rollins College. After completing college, he served in various financial management capacities in public and private Central Florida organizations. He has lived in Orlando since 1986.

Mr. Tressler has been active in the credit union movement for approximately five and one half years. Mr. Tressler has been a Certified Public Accountant for the past eleven years. He has served on the Board of Directors for both private and charitable organizations while being active in his church and children's school.

A member of McCoy Federal Credit Union for approximately five and one half years, Mr. Tressler has served as a volunteer since 2002 and a Director since 2003. He is currently serving as Chairman of the Technology Committee and is serving on the Property and the Asset Liability Management Committees.



Fred S. Browne, Jr., Board of Directors, Term 3 Years

Fred S. Browne, Jr. enlisted in the Air Force right out of High School and spent the first 6 years as an electronic technician. He got a commission thru Officers Candidate School and spent 14 years flying as a Navigator in various aircraft around the US and many interesting parts of the world. During his time in the Air Force Mr. Browne received his degree from Florida Southern College.

After retiring from the Air Force, Mr. Browne spent twenty years running his own photo and electronic service company. After selling the company, he taught accounting software for a local CPA firm. He is presently the controller for the National Kidney Foundation of Florida.

Mr. Browne became a member of McCoy Federal Credit Union In 1964, and a volunteer in 2004. Committee assignments include Supervisory, Loan Services, Mortgage Review, Property and Technology. Mr. Browne became a McCoy Federal Director in August 2006 to fill an unexpired Board vacancy. He is currently serving as Chairman of the Supervisory Committee.

Since there is at least one nominee for each vacancy, Article VI, Section 2 of our Bylaws prohibits nominations from the floor at the Annual Meeting. However, other interested members may be nominated by petition signed by one percent of the members with a maximum of 500 for any of the offices listed. Such NOMINATIONS BY PETITION MUST BE RECEIVED IN THE CREDIT UNION NOT LATER THAN 12 NOON ON December 14, 2007. Standard petition forms are available from the Board Secretary and WILL BE THE ONLY FORMS ACCEPTABLE FOR THIS PURPOSE. If there is only one nominee for each position, the election shall be conducted by voice vote and not by ballot.

Respectfully submitted,

Richard J. Albert

Chairman Nominating Committee

Janet E. Brewer, Charles L. Wiles



Have You Imagined Your Possibilities? Reward Yourself.

Up to one million **CUREwards** points could be yours during the “**Imagine the Possibilities Sweepstakes**”. For every qualified purchase made on your McCoy Federal VISA or MasterCard between 10/01/07 and 12/31/07 you are automatically entered for a chance to win one of our 10 **CUREwards** points prizes.

So remember, use your your McCoy Federal credit card often. The more you use, the more opportunities to win and “**Imagine Your Possibilities**”!

HOLIDAY CLOSINGS

Columbus Day
Monday, October 8

Veterans Day
Monday, November 12 (*observed*)

Thanksgiving Day
Thursday, November 22

Christmas Day
Tuesday, December 25

New Years Day
Tuesday, January 1



LONG-TERM CARE COVERAGE CAN HELP YOU LIVE ON YOUR OWN TERMS

A Message from the McCoy Financial Service Program

If long-term care should ever become a necessity, you'll want to have a choice in how you receive your care – and you'll want to stay in control of your finances. In other words: live on your own terms.

This has become increasingly important, especially since the costs for long-term care in a skilled care facility, or even in your own home, keep spiraling upward. And those costs can be financially devastating. An illness or injury requiring extended care could require you to spend your retirement savings – or most of your estate – for your long-term care needs.

Some people are under the mistaken impression that other policies will cover long-term care. The fact is: health insurance is for acute medical care, disability insurance replaces lost wages, Medicare is for short-term recovery care, and Medicaid only assists those with extremely limited assets, and care options may be limited.

This may be a good time to consider this critical coverage, because premiums are based partly on age. As with any insurance, the time to purchase it is while you are in good health and can still qualify to get it.

For an assessment of your needs and a plan for helping you live on your own terms, contact John Austin*, the Long Term Care Representative serving the members of McCoy Federal Credit Union. Simply call 407.341.6343.

* Insurance products are not federally insured, may involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution.

B2MM-0606-43C1

CAR SALE



November 1st, 2nd & 3rd
1900 McCoy Rd • Orlando, FL 32809



OUR BIGGEST CAR SALE EVER!

Over 200 quality pre-owned cars & new cars from Nissan, Hyundai, Ford, Toyota and Honda*.

GET PRE-APPROVED TODAY!

McCoy Federal has the loan for you!
New vehicle loans start as low as 4.00% A.P.R.*
and used as low as 6.00% A.P.R.*
To check out all our great loan rates, visit us
online at www.mccoyfcu.org or call 407-855-5452.

* new car makes, models & quantities subject to change
* annual percentage rate



Your Full-Service Community Credit Union



1900 McCoy Rd • Orlando, FL 32809



About Auto Wholesale Direct

Auto Wholesale Direct (AWD) opened its doors in 1999 with the sole intention of providing outstanding customer service with satisfaction to every credit union member. Car shopping can often be stressful and misleading, leaving the consumer indecisive and confused. Their responsibility is to personally assist in the car buying process; both new and used.

Their knowledge is well rounded with experience in both wholesale and retail. This enables them not only to negotiate special pricing for our members but also to assure proper and prompt customer service. They are also available at any time to assist with information related to automobiles. Due to their network of wholesalers and dealers in the Central Florida area, they are able to obtain special pricing for our members.