

# The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union  
July 2011

## The Financial Planner

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President/CEO

Website:  
[www.mccoysfcu.org](http://www.mccoysfcu.org)

Email:  
[mccoysfcu.org](mailto:mccoysfcu.org)

(407) 855-5452

## Business Account Services



**Did you know that commercial loans are now available at McCoy Federal Credit Union? If your business is in Orange, Osceola, Seminole or Lake counties, our commercial loans offer smart financial solutions for your small business lending needs.**

- Basic Business Checking
- Merchant Services
- Commercial Real Estate
- TOTAL Business Checking
- Investment Services
- SBA 7(a) & 504 Financing
- Visa Platinum Credit Card
- Business Lines of Credit
- Working Capital
- Visa Debit Rewards Card
- Business Loans

*Every business needs a Credit Union. Open your business account today!*  
For more information, call 407-855-5452 or toll free 1-888-584-7701 (outside of Orange County).  
Visit our website at [www.mccoysfcu.org](http://www.mccoysfcu.org).





# Credit Problems?

## WE CAN HELP!

### McCoy Federal Credit Rebuilding Program

Are you having difficulty establishing credit for the first time? Or do you need to rebuild your credit? McCoy can help you get started with a variety of financial options to choose from:

#### SHARE SECURED LOANS

- Use the available balance in your share (savings) account to guarantee the loan
- The amount of loan can be as low as a paycheck amount
- You continue earning dividends on the funds in your share (savings) account
- Low interest rate
- No need to liquidate your savings
- No credit report required

#### SHARE SECURED CREDIT CARDS

- Use the available balance in your share (savings) account to guarantee the credit card
- Credit Life Insurance is available
- Credit lines available up to \$10,000
- No annual fee
- Credit limit as low as \$500
- No need to liquidate your savings
- Earn CU Reward points with each purchase
- Design Your Own Card (*fee applies*)



As a valued member of McCoy Federal Credit Union, we provide you with free access to money management and financial education services. Our Credit Union teamed up with Accel, a financial education and counseling program. You will enjoy unlimited access to financial counselors without paying anything - **it's free!**

- FREE to McCoy members
- Toll-free information line
- Unlimited access to Accel financial counselors
- Online educational tools and tips
- Immediate one-on-one counseling
- Personal and family budgeting
- Understanding your credit report
- Improving your credit score
- Money management
- Debt repayment
- Housing counseling
- Avoiding bankruptcy, foreclosure and repossession

Certified financial counselors are available Monday through Thursday 8 a.m. to 12 a.m. (EST), Friday 8 a.m. to 7 p.m. and Saturday from 9 a.m. to 1 p.m. Call 1-877-33ACCEL (332-2235) to speak with an Accel representative.

#### Debt Management Plan

If you're having difficulty paying bills or staying current on credit cards, this service could prove invaluable for you. Accel counselors will contact your creditors on your behalf to negotiate concessions and/or work out loan payment agreements. Typically, credit card companies will agree to lower interest, eliminate fees and cease collection activity.

#### Credit Report Review

Accel provides free credit report counseling to assist members in understanding their personal credit report and credit score. The certified financial counselors at Accel will help members resolve inaccurate information, understand how bureaus report information and become more credit worthy.

#### CheckRight

Use this web-based checking account management module to learn how to manage your checking account and keep your figures balanced. *For more info, visit our website [www.mccoysfcu.org/AccelFinance.asp](http://www.mccoysfcu.org/AccelFinance.asp)*

#### BudgetSmart

Learn to budget your money wisely and spend within your means with BudgetSmart, an easy-to-use software tool designed to help you manage money more effectively. *For more info, visit our website [www.mccoysfcu.org/AccelFinance.asp](http://www.mccoysfcu.org/AccelFinance.asp)*



## 2011 Shred Day Schedule

### LOCATION

Lake Nona  
Osceola  
McCoy Road

### DATE

Friday, September 16, 2011  
Friday, September 30, 2011  
Friday, October 14, 2011

### TIME

12 - 3 PM  
12 - 3 PM  
12 - 3 PM

*Times, dates and locations are subject to change without notice.  
Please check our website for any changes and important shredding information.*



### IMPORTANT NEW INFORMATION REGARDING OUR FUNDS AVAILABILITY POLICY

You previously received a statement about our funds availability policy, which explains when funds from deposits to certain accounts you have with us will be available for withdrawal. This Notice describes a change to that policy statement. This change is effective July 21, 2011. If you have any questions about this change, please contact us.

Our previous policy disclosure described certain circumstances when the first \$100 of a deposit would be available on the first business day after the day of deposit. The remaining funds from the deposit would be available at a later date.

After the effective date of the change, the amount that will be available on the first business day after the day of deposit will increase from \$100 to \$200.



### Access your accounts 24 hours a day, 7 days a week!

MyMcCoy<sup>SM</sup> is available FREE to all members. Simply apply online at [www.mccoyfcu.org](http://www.mccoyfcu.org) and use MyMcCoy<sup>SM</sup> as your "personal credit union" to access your account anytime from any computer.

Click on the MyMcCoy<sup>SM</sup> button and you have online financial access to all your accounts. You can:

- ✓ Check your account balance
- ✓ Check statement history
- ✓ Get eStatements online
- ✓ Credit Card statements
- ✓ Transfer Funds
- ✓ Stop Payments
- ✓ Make Loan Payments
- ✓ and much more...

With McCoy Federal's FREE Bill Payer you can receive and pay your bills online. Pay anyone at anytime, from anywhere you have access to a computer. Bill Payer allows you to:

- ✓ Pay all of your bills online
- ✓ Set up one time payments
- ✓ Schedule repeating payments
- ✓ View your payment history
- ✓ Receive e-bills from vendors
- ✓ Send money to anyone, anytime, anyplace
- ✓ Set up and pay bills from different McCoy checking accounts



Visit our website at [www.mccoyfcu.org](http://www.mccoyfcu.org) to try our Bill Payer demo, or to sign up online. To begin using Bill Payer, you must already be enrolled in MyMcCoy<sup>SM</sup>.

### 2011 HOLIDAY CLOSINGS

**Independence Day**  
Monday, July 4, 2011

**Labor Day**  
Monday, September 5, 2011

**Columbus Day**  
Monday, October 10, 2011



- \$10,000 Grand Prize
- \$2,000 Travel Certificate First Prize
- 16 GB Apple® iPad™ with case Second Prize
- \$100 Third Prize

Pay at least 3 bills using Bill Payer in June and July and you'll receive an entry into our sweepstakes for EVERY bill paid! Best of all, your chances of winning increase with each bill you pay.

**Visit our Web site to get started today!**



### Design Your Own Credit Card

McCoy Federal Credit Union has a new and exciting credit card feature. You now have the ability to design your own McCoy FCU credit card and personalize it with a custom image of your choice. Images can be uploaded from your computer or you may choose an image from our online library. For more information visit our website at [www.mccoyfcu.org/DYOC.asp](http://www.mccoyfcu.org/DYOC.asp).



Your Full-Service Community Credit Union



PRESORTED  
STANDARD  
U.S. POSTAGE  
PAID  
ORLANDO, FL  
PERMIT NO. 1665



- 10% off most regularly priced Sprint individual service plans
- 15% off most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee
- National rates with no roaming or long distance charges

**Invest in America** 

CU Member Rewards Program  
[www.lovemycreditunion.org](http://www.lovemycreditunion.org)

The savings keep growing for McCoy Federal members with Invest in America, a discount program that brings you valuable savings on the things you use most. Save big with trusted U.S. companies. From a new vehicle to a bouquet of flowers, save on these and many of the other things you need and use on a daily basis. Start saving today with these fantastic discounts! Talk to a member representative or visit [lovemycreditunion.org](http://www.lovemycreditunion.org) for details.

### Loan Products

- New Auto & Truck **rates as low as 3.75% APR\* & to 78 months**  
Used Auto & Truck **rates as low as 5.00% APR\***  
RV & Travel Trailers New: rates as low as 7.50% APR\*  
Used: rates as low as 8.25% APR\*  
Boats New: rates as low as 6.75% APR\*  
Used: rates as low as 7.50% APR\*  
Motorcycle New: rates as low as 5.00% APR\*  
Used: rates as low as 6.00% APR\*

- 1st Mortgage **rates as low as 3.50% APR\* to 10 years**  
**rates as low as 4.00% APR\* to 15 years**  
**rates as low as 4.25% APR\* to 20 years**  
**rates as low as 5.00% APR\* to 30 years**

- 2nd Mortgage rates as low as 8.00% APR\*  
Home Improvement rates as low as 8.00% APR\*  
Home Equity Loan rates as low as 8.00% APR\*  
Land/Lot Loans rates as low as 10.00% APR\*

- Line of Credit rates as low as 10.50% APR\*  
UCC - 1 (Household) rates as low as 12.50% APR\*  
Other Secured  
- Max 48 months rates as low as 11.00% APR\*  
Unsecured rates as low as 11.50% APR\*  
Share Secured 3.50% APR\*  
Share Cert. Secured interest rate equal to 2% above certificate rate or the Share Secured rate whichever is higher.

\*Annual Percentage Rate

**Note: All Rates Subject To Change Without Notice**

### Credit Cards

VISA Platinum Rewards: variable rate currently as low as 11.50% APR\* [CU Rewards](#)

VISA Platinum: variable rate currently as low as 9.50% APR\*

#### NO Annual Fee

Late Fee/Returned Check: Maximum of \$25 but not more than the minimum monthly payment. Over Limit Fee - None - account balance cannot exceed credit limit. Cash Advance: 3% (minimum of \$10 - maximum \$50)

\*Annual Percentage Rate

### Share Rates • Dividend Rates

.2502% APY\* (Balances of \$50 and more)

Anticipated dividend rate for 3rd quarter 2011. Dividend rate compounded monthly. A \$5.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

#### IRA

.5009% APY\*

Dividend rate for 3rd quarter 2011. Dividend rate compounded quarterly.

#### MMSA

.3506% APY\*

Rates effective as of 01-01-11 • \*Annual Percentage Yield

### Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	.501%	.551%	.602%	.652%	.803%	.904%
\$5,000 - \$24,999	.753%	.803%	.853%	.904%	1.055%	1.156%
\$25,000 - \$99,999	1.005%	1.055%	1.106%	1.156%	1.308%	1.409%
\$100,000 +	1.055%	1.106%	1.156%	1.207%	1.358%	1.460%

Rates effective as of 11-03-10 • Rates shown as Annual Percentage Yield

### Contact Numbers (All Locations)

Telephone 407-855-5452  
Toll Free 888-584-7701  
(outside Orange County)

TONI-the-Teller  
(24 hr. Telephone Account Access)  
Telephone 407-857-8245  
Toll Free 888-584-8268

### Hours of Operation

#### Lobby:

Mon - Thu 9:00 am - 5:00 pm  
Fri 9:00 am - 6:00 pm

#### Drive Thru:

Mon - Thu 8:00 am - 5:30 pm  
Fri 8:00 am - 6:00 pm

### Clermont, Lake Nona, & Call Center

Mon - Fri 9:00 am - 5:00 pm

### VA Outpatient Clinic

Mon - Fri 8:00 am - 4:00 pm

Email: [mccoy@mccoyfcu.org](mailto:mccoy@mccoyfcu.org)

Web Site: [www.mccoyfcu.org](http://www.mccoyfcu.org)