

# The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union  
July 2009

## The Financial Planner

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For article submissions,  
questions or concerns email:  
wschneck@mccoyfcu.org

Website:  
www.mccoyfcu.org

Email:  
mccoy@mccoyfcu.org

(407) 855-5452

## NEW OFFICE HOURS

Effective Monday, August 31, 2009

### Lobby Hours:

Monday - Thursday 9:00 am - 5:00 pm

Friday 9:00 am - 6:00 pm

### Drive Thru Hours:

Monday - Thursday 8:00 am - 5:30 pm

Friday 8:00 am - 6:00 pm

### Clermont & Lake Nona:

Monday - Friday 9:00 am - 5:00 pm

### VA Outpatient Clinic:

Monday - Friday 8:00 am - 4:00 pm

For more information visit:

[www.mccoyfcu.org](http://www.mccoyfcu.org)



### Attention: Healthcare Checking Account Users

We have extended the cut-off date for honoring checks drawn on old Healthcare checking accounts. The original end date was April 30th, 2009, but we will continue to clear these checks until July 31st, 2009.

We ask all former Healthcare members to please start using McCoy Federal checks now to avoid possible check clearing problems after July 31st. If you did not receive checks and would like to order a box of McCoy Federal Credit Union checks please call 407-855-5452 or, toll free, 1-888-584-7701 (outside Orange County).



# FREE Shred Days are back!

McCoy Federal is once again partnering with Iron Mountain to offer our members FREE secure shredding services.

**Dates & Locations • 11:00 am to 3:00 pm**

July 24, 2009	August 7, 2009	August 14, 2009	August 28, 2009
1900 McCoy Road Orlando, FL	4300 S. Hwy 27 Clermont, FL	1575 E. Silver Star Rd Ocoee, FL	9161 Narcoossee Rd Orlando, FL (Lk Nona)

## Free Ice Cream

FREE Ice cream will be served from 11:00 am until 3:00 pm (or until we run out) in our lobbies at each of the Shred Day events.

Protect yourself from Identity Theft by shredding documents that contain personal identifying information instead of throwing them away. Bring all of your old financial statements, personal documents, credit card bills, tax returns, etc., and we will have them securely shredded for you, for FREE!

Here is a summary of the documents you should keep and for how long:

- **Taxes** -- Seven years. The IRS has three years from your filing date to audit your return if it suspects good faith errors, and six years if it thinks you underreported your gross income by 25 percent or more.
- **IRA contributions** -- Permanently.
- **Retirement/Savings plan statements** -- From one year to permanently. Keep the quarterly statements until you receive your annual summary; keep the annual summaries until you retire or close the account.
- **Credit Union & bank records** -- From one year to permanently. Throw away checks that have no long-term importance, but keep checks related to your taxes, business expenses, and housing and mortgage payments.
- **Brokerage statements** -- Until you sell your securities.
- **Bills** -- From one year to permanently. In most cases, when you receive the canceled check, the bill can be tossed. However, you should keep bills for big purchases (e.g., jewelry, appliances, cars, collectibles, etc.) for proof of their value in the event of loss or damage.
- **Credit card receipts and statements** -- From 45 days to seven years. Keep the statements seven years if they document tax-related expenses.
- **Paycheck stubs** -- One year. If your W-2 form matches your stubs, you can toss your stubs.
- **House/Condominium records and receipts** -- From six years to permanently.

## McCoy Federal Credit Union 2009 Annual Error Resolution Notice

In case of errors or questions about your electronic transfers, telephone us at 407-855-5452 or toll free at 1-888-584-7701 (outside Orange County) or write us at Post Office Box 593806, Orlando, Florida 32859-3806 as soon as you can if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the first statement on which the problem or error appeared.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us verbally, we may require you to send us your complaint or question in writing within 10 business days.

*continued...*

We will tell you the results of our investigation within 10 business days (or 20 business days for foreign-initiated transactions and all transfers resulting from point-of-sale debit card transactions) after we hear from you and we will correct any error promptly.

If we need more time, however, we may take up to 45 days (or 90 business days for foreign-initiated transactions and all transfers resulting from point-of-sale debit card transactions) to investigate your complaint or question. If we decide to do this, we will re-credit your account within 10 business days (or 20 business days for foreign-initiated transactions and all transfers resulting from point-of-sale debit card transactions) for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation.

If we ask you to put your complaint or question in writing and we do not receive it within 10 business days (or 20 business days for foreign-initiated transactions and all transfers resulting from point-of-sale debit card transactions), we may not re-credit your account.

If we decide that there is no error, we will send you a written explanation within 3 business days after we finish our investigation.

You may ask for copies of the documents that we used in our investigation.

*This annual notice is being provided to you according to the provisions of Regulation E, the Electronic Funds Act. We are required to provide this notice to you at least annually. Please keep this for your records.*



# Universal Nissan - Hyundai

  
  
  
2009 Nissan Altima  
  
2009 Hyundai Genesis

## August 20th, 21st & 22nd, 2009

### 1900 McCoy Road • Orlando, FL

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## Get up to **\$4500** for your old clunker!

**What is the Car Allowance Rebate System?**  
President Obama signed into law a program the National Highway Traffic Safety Administration (NHTSA) is calling the Car Allowance Rebate System (CARS). This is a federal program that helps you purchase a new, more fuel efficient vehicle when you trade in a less fuel efficient vehicle.

**Important Things to Know**

- Your vehicle must be less than 25 years old on the trade-in date
- Only purchase or lease of new vehicles qualify
- Generally, trade-in vehicles must get 18 or less MPG (some very large pick-up trucks and cargo vans have different requirements)
- Trade-in vehicles must be registered and insured continuously for the full year preceding the trade-in
- You don't need a voucher, dealers will apply a credit at purchase
- Program runs through Nov 1, 2009 or when the funds are exhausted, whichever comes first.
- The vehicle that you are trading in is required to be destroyed. Therefore, the value you negotiate with the dealer for your trade in is not likely to exceed its scrap value. The law requires the dealer to disclose to you an estimate of the scrap value of your trade-in vehicle.



# McCoy Federal

Your Full-Service Community Credit Union

PRESORTED  
STANDARD  
U.S. POSTAGE  
PAID  
ORLANDO, FL  
PERMIT NO. 1665

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency



## HOLIDAY CLOSINGS

### Labor Day

Monday

September 7, 2009

### Columbus Day

Monday

October 12th, 2009

### Vehicle Loans

New Auto & Truck rates as low as 5.00% APR\* to 72 mo./ 0-24% down  
rates as low as 4.50% APR\* to 48 mo./ 25-49% down  
rates as low as 4.00% APR\* to 36 Mo./ 50% down

Used Auto & Truck rates as low as 6.00% APR\*

RV & Travel Trailers New: rates as low as 7.50% APR\*  
Used: rates as low as 8.25% APR\*

Boats New: rates as low as 6.75% APR\*  
Used: rates as low as 7.50% APR\*

Motorcycle New: rates as low as 5.00% APR\*  
Used: rates as low as 7.00% APR\*

### Mortgage & Real Estate Loans

1st Mortgage rates as low as 5.00% APR\* to 15 years  
rates as low as 5.50% APR\* to 30 years

2nd Mortgage rates as low as 8.00% APR\*

Home Improvement rates as low as 9.00% APR\*

Home Equity Loan rates as low as 8.00% APR\*

Land/Lot Loans rates as low as 10.00% APR\*

### Other Loans

Line of Credit rates as low as 10.50% APR\*

UCC - 1 (Household) rates as low as 12.50% APR\*

Other Secured

- Max 48 months rates as low as 11.00% APR\*

Unsecured rates as low as 11.50% APR\*

Share Secured 3.50% APR\*

Share Certificate Secured: Interest rate equal to 2% above certificate rate

\*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

### Credit Cards

VISA Platinum: rates as low as 8.96% APR\*  
Mastercard: rates as low as 10.42% APR\*

**NO Annual Fee**

Late Fee: \$25 if minimum payment is not received within 10 days of due date.

Over Limit Fee - \$15.00

\*Annual Percentage Rate

### Share Rates • Dividend Rates

0.50% 0.5009% APY\* (Balances of \$50 and more)

Anticipated dividend rate for 3rd quarter 2009. Dividend rate compounded monthly. A \$3.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA

1.25% 1.2572% APY\*

Dividend rate for 3rd quarter 2009. Dividend rate compounded quarterly.

MMSA

0.90% 0.9037% APY\*

Rates effective as of 03-01-09 • \* Annual Percentage Yield

### Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	1.2066%	1.2572%	1.3078%	1.3584%	1.4597%	1.5611%
\$5,000 - \$24,999	1.4597%	1.5104%	1.5611%	1.6118%	1.7133%	1.8149%
\$25,000 - \$99,999	1.7133%	1.7641%	1.8149%	1.8658%	1.9675%	2.0694%
\$100,000 +	1.7641%	1.8149%	1.8658%	1.9166%	2.0184%	2.1203%

Rates effective as of 05-15-09 • Rates shown as Annual Percentage Yield

### Contact Numbers (All Locations)

Telephone 407-855-5452

Toll Free 888-584-7701

(outside Orange County)

TONI-the-Teller

(24 hr. Telephone Account Access)

Telephone 407-857-8245

Toll Free 888-584-8268

### Hours of Operation

(all locations except Underwood, VA,

Clermont & Lk Nona)

#### Lobby:

Mon - Thu 8:30 am - 5:00 pm

Fri 8:30 am - 6:30 pm

#### Drive Thru:

Mon - Thu 8:00 am - 5:30 pm

Fri 8:00 am - 7:00 pm

E mail: [mccoy@mccoyfcu.org](mailto:mccoy@mccoyfcu.org)

Web Site: [www.mccoyfcu.org](http://www.mccoyfcu.org)