

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
January 2013

The Financial Planner

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Alvin J. Cowans, CCUE
President/CEO

Website:
www.mccoysfcu.org

Email:
mccoysfcu@mccoysfcu.org

(407) 855-5452



Looking for a better checking account? **E-Checking Is Coming!**

E-Checking is the perfect choice for people on the go who prefer electronic, paperless banking. Enjoy the ease and convenience of free online banking solutions, a free McCoy Visa® REWARDS Debit Card and the freedom of having **NO Minimum Balance Requirement** or **Monthly Service Fee**.

E-Checking Includes:

No Minimum Balance

No Monthly Service Fee*

Free MyMcCoy Online Banking

Free Online Bill Pay

Free McCoy Visa® REWARDS debit card
(earn valuable rewards good for merchandise,
travel and retail gift cards)

Free E-Statements & E-Notices
(\$5 for paper statements & notices)

Free E-Alerts
(easily stay on top of your account activity)

Free 24/7 use of our extensive ATMs network

Unlimited check writing

E-Checking will be available soon, check our website for updates and scheduled launch date.

* No monthly service fee is charged if account uses E-Statements & E-Notices and maintains a valid email address.



McCoy Federal Annual Meeting

**Wednesday
February 20, 2013
6:00 PM**

Reservations can be made at our Members Service Counters at any McCoy Federal location or by calling the Call Center at 407-855-5452.

The last day to RSVP is February 15, 2013.



McCoy Federal Community Room
41 W. Michigan Street
Orlando, FL 32806



Holiday Schedule

Martin Luther King, Jr. Day
Monday, January 21

Presidents' Day
Monday, February 18



My McCoy

BILL PAYER

Upgraded Bill Pay Service Coming in February

Bill Payer puts you in control! You decide who to pay, how much to pay and when to pay them. In February, we will be upgrading our Bill Payer with new services including: **Popmoney** (person to person payments), **Transfers to other financial institution accounts** (incoming and outgoing), **guaranteed overnight check payment** and **Same Day Bill Pay** (electronic payment). These enhanced services will be added to our existing services you enjoy today:

- Free with no transaction limits
- Pay bills directly from your checking account(s), without writing checks
- Send payments to almost anyone, anywhere
- Schedule recurring or one time payments
- E-Bills - have bills delivered electronically to your account
- Choose any of your checking accounts to make payments
- Save money on stamps and gas
- Total control of your account, change or cancel payments anytime
- Safe and secure
- Immediate payments

In order to bring the new services online we will need to suspend Bill Payer activity while the upgrade is done. Service shutdown is tentatively planned for 5 PM on Tuesday, Feb 19th and should be back online by 8 AM Wednesday, Feb 20th. Look for updates and final upgrade schedule on our website and MyMcCoy.



Notice Regarding International Wire Service

The Consumer Financial Protection Bureau has issued rules to protect consumers who send money electronically to foreign countries. The new rules take effect on February 7, 2013. McCoy Federal Credit Union supports the Consumer Financial Protection Bureau in its goal to protect consumers. However, at this time, we do not have the infrastructure in place to comply with the new rule.

We regret to inform you that **effective February 1, 2013** McCoy Federal Credit Union, *will no longer process International Wires*. Please know that this was not an easy decision. McCoy Federal Credit Union will continue to accept and process Domestic Wires within the United States.

For more information about this new rule also known as Remittance Transfer Rule or other ways you can continue to send money electronically outside of the United States, please visit the websites listed below:

Consumer Financial Protection Bureau: www.consumerfinance.gov/regulations

Western Union: www.westernunion.com



The Russell Home

The Russell Home Needs A New Home

The Russell Home for Atypical Children in South Orlando has been in continuous operation for over 50 years without any government support. The Russell Home is the only private, non-profit facility of its kind for severely handicapped children in Central Florida. They depend on private donations to continue to operate. It is their goal to have a new home built in 2013 to replace the existing one that is beyond repair, with our help we can make their goal a reality.

For your convenience, donations will be accepted through **January 31** and can be made at any of our locations or from our website at: www.mccoyfcu.org/Russell-Home.asp – *thank you!*

ReFi Your Ride!



rate as low as

1.99% apr

Restrictions apply, visit www.mccoyfcu.org for details. APR= annual percentage rate





TurboTax
Federal FREE Edition

FILE YOUR
FEDERAL TAXES
FREE

PREPARE, PRINT
& E-FILE FREE



WWW.MCCOYFCU.ORG


Loan Products

New Vehicles	rates as low as 1.99% APR* up to 24 months
New Auto & Truck	rates as low as 2.50% APR* up to 60 months
Used Auto & Truck	rates as low as 3.00% APR* up to 60 months
RV & Travel Trailers	New: rates as low as 7.50% APR* Used: rates as low as 8.25% APR*
Boats	New: rates as low as 6.75% APR* Used: rates as low as 7.50% APR*
Motorcycle	New: rates as low as 5.00% APR* Used: rates as low as 6.00% APR*
1st Mortgage	rates as low as 2.85% APR* to 10 years rates as low as 2.85% APR* to 15 years rates as low as 3.50% APR* to 20 years rates as low as 3.50% APR* to 30 years
2nd Mortgage	rates as low as 8.00% APR*
Home Improvement	rates as low as 8.00% APR*
Home Equity Loan	rates as low as 8.00% APR*
Land/Lot Loans	rates as low as 10.00% APR*
Line of Credit	rates as low as 10.50% APR*
UCC - 1 (Household)	rates as low as 12.50% APR*
Other Secured	
- Max 48 months	rates as low as 11.00% APR*
Unsecured	rates as low as 11.50% APR*
Share Secured	3.50% APR*
Share Cert. Secured	interest rate equal to 2% above certificate rate or the Share Secured rate whichever is higher
Holiday/Vacation	rates as low as 3.90% for up to 12 months rates as low as 9.50% for up to 24 months

*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

Credit Cards

VISA Platinum Rewards: variable rate currently as low as 9.50% APR* 

VISA Platinum: variable rate currently as low as 8.50% APR*

NO Annual Fee

Late Fee/Returned Check: Maximum of \$25 but not more than the minimum monthly payment. Over Limit Fee - None - account balance cannot exceed credit limit.

Cash Advance: 3% (minimum of \$10)

*Annual Percentage Rate

Share Rates • Dividend Rates

.2002% APY* (Balances of \$50 and more)

Anticipated dividend rate for 1st quarter 2013. Dividend rate compounded monthly. A \$5.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA

.3505% APY*

Dividend rate for 1st quarter 2013. Dividend rate compounded quarterly.

MMSA & HSA

.2503% APY*

Rates effective as of 10-01-12 • *Annual Percentage Yield

Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	.2002%	.2503%	.3004%	.3506%	.5011%	.6017%
\$5,000 - \$24,999	.4509%	.5011%	.5514%	.6017%	.7526%	.8533%
\$25,000 - \$99,999	.7023%	.7526%	.8029%	.8533%	1.0046%	1.1056%
\$100,000 +	.7526%	.8029%	.8533%	.9037%	1.0551%	1.1561%

Rates effective as of 08-03-12 • Rates shown as Annual Percentage Yield

Contact Numbers (All Locations)

Telephone 407-855-5452

Toll Free 888-584-7701

(outside Orange County)

TONI-the-Teller

(24 hr. Telephone Account Access)

Telephone 407-857-8245

Toll Free 888-584-8268

Hours of Operation

Lobby:

Mon - Thu 9:00 am - 5:00 pm

Fri 9:00 am - 6:00 pm

Drive Thru:

Mon - Thu 8:00 am - 5:30 pm

Fri 8:00 am - 6:00 pm

Aloma, Clermont, Lake Nona, & Call Center

Mon - Fri 9:00 am - 5:00 pm

VA Outpatient Clinic

Mon - Fri 8:00 am - 4:00 pm

Email: mccoy@mccoyfcu.org

Web Site: www.mccoyfcu.org

Fee Schedule - Effective January 1, 2013

New Account Set-Up Fee	\$10.00	Stop Payment (<i>FREE if placed via My McCoy or Toni-The-Teller</i>)	\$25.00
Savings Account Monthly Service Charge <i>Affects members 18 or older whose total funds on deposit (cumulative) on the last day of the month are under \$50 and have no loan (Credit Cards excluded).</i>	\$5.00	Stop Payment Removal	\$10.00
Fresh Start Checking Account Monthly Service Charge	\$10.00	Verification of Account Letter or Verification of Deposit Form	\$10.00
Classic Checking Account Monthly Service Charge <i>Not charged if account has an average daily balance of at least \$500 or a loan (Credit Cards excluded). Not charged on Youth or GEC accounts.</i>	\$5.00	Western Union (<i>within the USA & International</i>)	\$20.00
E-Checking Account Monthly Service Charge	\$0.00	Wire Transfer Outgoing (<i>Outside USA</i>)	\$35.00
Overdraft Privilege (<i>item paid</i>) This fee will be imposed for overdrafts created by checks, ACH debits, ATM withdrawals, debit card purchases and in person withdrawals. Overdrafts must be paid within 30 days. Opt in required for ODP on ATM withdrawals and debit card purchases.	\$25.00	Wire Transfer Outgoing (<i>Within USA</i>)	\$20.00
ACH Credit Manual Post (<i>each</i>)	\$10.00	Wire Transfer Incoming	\$10.00
ATMs withdrawals at ATMs other than McCoy, CU Here & Publix (<i>each</i>)	\$2.00	Collection Agency Reporting	\$20.00
Bad Address (<i>fee charged monthly on savings acct</i>)	\$5.00	Replace Credit Card or Debit Card	\$5.00
Bad Email Address (<i>applies to E-Checking Account Only</i>)	\$5.00	Rush Order on Replacement Credit Card or Debit Card	\$25.00
Paper Notices Mailed (<i>applies to E-Checking Account Only</i>)	\$5.00	Credit Card Late Payment Fee <i>Maximum \$25 but not more than the minimum monthly payment</i>	up to \$25.00
Paper Statements Mailed <i>(applies to MyMcCoy / E-Checking Account Only)</i>	\$5.00	Returned Check On Credit Card Payment <i>Maximum \$25 but not more than the minimum monthly payment</i>	up to \$25.00
Coin Processing (<i>waived for Youth Accounts</i>)	3%	Copy Of Credit Card Statement, Sales Slip or Other Item (<i>each</i>)	\$3.00
Returned Item (<i>drawn on 3rd party's account</i>)	\$15.00	Credit Card Cash Advance (<i>minimum of \$10</i>)	3%
Returned item <i>(Drawn on member's account at another financial institution)</i>	\$30.00	Mortgage Lien Satisfaction	\$25.00
Dormant account <i>(fee charged to savings monthly if no activity for 1 year)</i>	\$5.00	Mortgage Application (<i>charged only if approved</i>)	\$30.00
Early Account Closure <i>(charged if account is closed within 90 days of opening)</i>	\$10.00	Skip-a-Pay (<i>Offered twice a year</i>)	\$25.00
Foreign Check Collection (<i>each</i>)	\$35.00	Late Payment on Loan <i>(minimum of \$15 - maximum \$25)</i>	interest due
IRA Transfers to another institution (<i>each</i>)	\$30.00	Loan Extension	\$25.00
My McCoy & Bill Payer	FREE	Subordination	\$100.00
Bill Payer - Popmoney (<i>person to person</i>)	\$0.50	Electronic Payment Fee <i>(make loan payment from another financial institution, or by credit or debit card, each payment)</i>	\$7.99
Bill Payer - Account to Account (<i>outgoing</i>)	\$2.00	Safe Deposit Box Key Deposit	\$10.00
Bill Payer - Account to Account (<i>incoming</i>)	FREE	Safe Deposit Box Drilling Fee	\$175.00
Bill Payer - Overnight Checks <i>(physical check guaranteed delivery)</i>	\$14.95	3" X 5" - Safe Deposit Box Annual Rental Fee	\$36.00
Bill Payer - Same Day Bill Pay (<i>ACH</i>)	\$9.95	3" X 10" - Safe Deposit Box Annual Rental Fee	\$48.00
Money Orders (<i>each</i>)	\$1.00	5" X 10" - Safe Deposit Box Annual Rental Fee	\$60.00
Exchange a Member's Check for a Cashier's Check at Request of Payee	\$10.00	10" X 10" - Safe Deposit Box Annual Rental Fee	\$96.00
Items Returned for Non-Sufficient or Uncollected Funds (<i>each</i>)	\$30.00	<p>Credit Union Shares: A minimum balance of \$5.00 is required at all times in the primary savings (share) account. The first \$5.00 in shares cannot be used for overdraft protection, automatic loan payment transfers or ATM withdrawals.</p> <p>Check Orders: The charge for your initial order of checks and all subsequent reorders will be automatically deducted from the checking (share draft) account. The deduction will appear on your monthly statement.</p> <p>Important Information Regarding ATM Deposits: Funds deposited into an ATM will be placed on hold for two (2) days. The following amounts will be made available to you immediately:</p> <ul style="list-style-type: none"> • \$500 for consumer and business accounts • \$100 for Fresh Start Checking accounts <p>Non-Member Surcharge on ATM Withdrawals: Withdrawals from a McCoy ATM using a card issued by another financial institution will be subject to a \$2.00 surcharge in addition to any fees charged by the financial institution who issued the card.</p>	
Official Checks (<i>each</i>)	\$1.00		
Overdraft Protection - Automatic transfer from savings or line of credit (<i>each</i>)	\$5.00		
Vehicle Paper Title Rush	\$25.00		
Request to Mail Official Check (<i>each</i>)	\$2.00		
Research Check Book Balancing (<i>per hour, 1 hour minimum</i>)	\$10.00		
Statement or check copies, account history printout (<i>each</i>)	\$2.00		