

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
January 2012

The Financial Planner

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Alvin J. Cowans, CCUE
President/CEO

Website:
www.mccoysfcu.org

Email:
mccoys@mccoysfcu.org

(407) 855-5452

Refi Your Ride!

as low as
1.99%
APR



No Refinance Fees¹
No Payments for 60 Days²

APR = Annual Percentage Rate. ¹ Excludes sales tax & transfer fees where applicable. ² Interest accrues during the 60 days.



Annual Meeting

Wednesday
February 15, 2012
6:30 PM

Reservations can be made at our Members Service Counters at any McCoy location or by calling 407-855-5452, extension 1103 or 1102.

The last day to RSVP is February 9, 2012.



McCoy Federal Community Room
41 W. Michigan Street
Orlando, FL 32806

New Aloma Location Coming Soon!

Our Aloma Office is scheduled to open in April, 2012 at the Shoppes at Aloma Walk in Oviedo.

Shoppes at Aloma Walk
2871 Clayton Crossing Way, Oviedo, FL 32765



Holiday Schedule

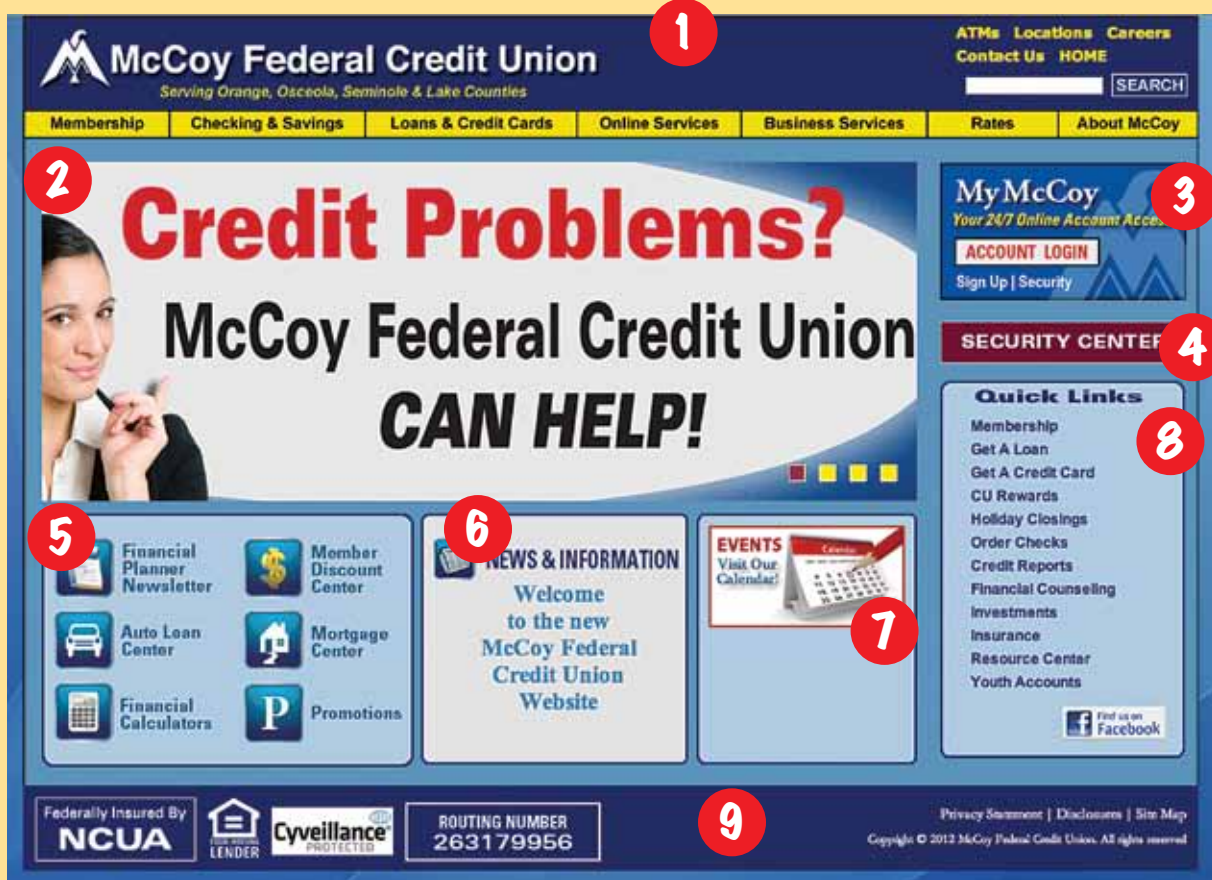
Martin Luther King, Jr. Day
Monday, January 16

Presidents' Day
Monday, February 20

Preview Our New Website



2012 McCoy Federal Website Quick Start Guide



- 1 Primary navigation for the entire web site. Drop down menus (yellow) will direct you to all of our products and services quickly and easily. A new search function has been added to easily find what you are looking for.
- 2 Rotating Banners will feature our new promotions for quick access to the information.
- 3 Quick access to the login page for My McCoy & Bill Payer.
- 4 The Security Center will have our security notices, information and education to help you protect against fraud and identity theft.
- 5 Quick access to popular pages for the web site. Direct links to the Newsletter archive, member discounts, auto and mortgage loans, calculators and all running promotions.
- 6 News & Information is where we will post important messages on upcoming events, new products and services and critical security warnings.
- 7 Events Calendar with all upcoming events in a "month view" format.
- 8 Quick Links for fast access to membership information, loan applications, reorder checks and more.
- 9 Links to our Privacy Statement, Disclosures and the Site Map and our routing number for easy reference.



2011 Annual Christmas Fundraiser benefitting the children in need of Lancaster Elementary

**This year we raised over \$3,500
Way to go Team McCoy!**

Each year, McCoy Federal Credit Union employees raise money to bring some Christmas Joy to the children in need at Lancaster Elementary School in Orlando. With the help from our Business Partners, McCoy Federal employees raised over \$3,500 which allowed us to buy gifts and warm winter clothes for 66 homeless children so they could celebrate Christmas this year.

Pam Mello, Vice President of McCoy Federal, coordinates the fundraiser each year, states "The employees at McCoy Federal Credit Union believe in the philosophy that no one person can do everything but everyone can do something. Each and every one of the 215 employees of this Credit Union did something to make sure 66 homeless children had Christmas gifts this year."

"Through community programs like this, we are reaching out to people in need," says Alvin J. Cowans, President/CEO of McCoy Federal Credit Union. "We are proud to be helping the community and at the same time making a difference in people's lives."



Design Your Own Credit Card

McCoy Federal Credit Union has a new and exciting credit card feature. You now have the ability to Design Your Own McCoy FCU Credit Card and personalize it with a custom image of your choice. Images can be uploaded from your computer or you may choose an image from our online library.

For more information visit our website and check out our online tour and demo at www.mccoyfcu.org/DYOC.asp.



The Russell Home
**Holiday
Fundraiser**

The Russell Home Needs A New Home

The Russell Home for Atypical Children in South Orlando has been in continuous operation for over 50 years without any government support. The Russell Home is the only private, non-profit facility of its kind for severely handicapped children in Central Florida. They depend on private donations to continue to operate. It is their goal to have a new home built in 2012 to replace the existing one that is beyond repair, with our help we can make their goal a reality.

Each year at this time, we ask our members who can help to please make a donation. Any donation, no matter how small, makes a big impact in the lives of the kids and adults that this great organization helps. For your convenience, donations will be accepted through **January 31, 2012** and can be made at any of our locations or from our website at:

www.mccoyfcu.org/RussellHome.asp – *thank you!*



McCoy Federal

Your Full-Service Community Credit Union



PRESORTED
STANDARD
U.S. POSTAGE
PAID
ORLANDO, FL
PERMIT NO. 1665



Competitive Rates. Comprehensive Coverage.

As an independent agency, Quorum represents a network of highly-rated insurance carriers. For McCoy Federal Credit Union Members, Quorum offers the convenience of a single-source for a comprehensive array of insurance products, including:

Homeowner's • Flood • Auto • Health • Dental • Commercial Insurance • and more!

Loan Products

- New Vehicles rates as low as 1.99% APR* up to 24 months
- New Auto & Truck rates as low as 3.75% APR* up to 78 months
- Used Auto & Truck rates as low as 5.00% APR*
- RV & Travel Trailers New: rates as low as 7.50% APR*
Used: rates as low as 8.25% APR*
- Boats New: rates as low as 6.75% APR*
Used: rates as low as 7.50% APR*
- Motorcycle New: rates as low as 5.00% APR*
Used: rates as low as 6.00% APR*
- 1st Mortgage introductory rates as low as 3.25% APR*
rates as low as 3.50% APR* to 10 years
rates as low as 4.00% APR* to 15 years
rates as low as 4.25% APR* to 20 years
rates as low as 5.00% APR* to 30 years
- 2nd Mortgage rates as low as 8.00% APR*
- Home Improvement rates as low as 8.00% APR*
- Home Equity Loan rates as low as 8.00% APR*
- Land/Lot Loans rates as low as 10.00% APR*
- Line of Credit rates as low as 10.50% APR*
- UCC - 1 (Household) rates as low as 12.50% APR*
- Other Secured
 - Max 48 months rates as low as 11.00% APR*
 - Unsecured rates as low as 11.50% APR*
 - Share Secured 3.50% APR*
 - Share Cert. Secured interest rate equal to 2% above certificate rate or the Share Secured rate whichever is higher
- Holiday/Vacation rates as low as 3.90% for up to 12 months
rates as low as 9.50% for up to 24 months

*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

Credit Cards

VISA Platinum Rewards: variable rate currently as low as 9.50% APR* [CU Rewards](#)

VISA Platinum: variable rate currently as low as 8.50% APR*

NO Annual Fee

Late Fee/Returned Check: Maximum of \$25 but not more than the minimum monthly payment. Over Limit Fee - None - account balance cannot exceed credit limit.

Cash Advance: 3% (minimum of \$10)

*Annual Percentage Rate

Share Rates • Dividend Rates

.2502% APY* (Balances of \$50 and more)

Anticipated dividend rate for 1st quarter 2012. Dividend rate compounded monthly. A \$5.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA

.5009% APY*

Dividend rate for 1st quarter 2012. Dividend rate compounded quarterly.

MMSA

.3506% APY*

Rates effective as of 01-01-11 • *Annual Percentage Yield

Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	.4007%	.4509%	.5011%	.5514%	.7023%	.8029%
\$5,000 - \$24,999	.6519%	.6519%	.7526%	.8029%	.9541%	1.0551%
\$25,000 - \$99,999	.9037%	.9307%	1.0046%	1.0551%	1.2066%	1.3078%
\$100,000 +	.9541%	1.0046%	1.0551%	1.1056%	1.2572%	1.3584%

Rates effective as of 07-18-11 • Rates shown as Annual Percentage Yield

Contact Numbers (All Locations)

Telephone 407-855-5452

Toll Free 888-584-7701

(outside Orange County)

TONI-the-Teller

(24 hr. Telephone Account Access)

Telephone 407-857-8245

Toll Free 888-584-8268

Hours of Operation

Lobby:

Mon - Thu 9:00 am - 5:00 pm

Fri 9:00 am - 6:00 pm

Drive Thru:

Mon - Thu 8:00 am - 5:30 pm

Fri 8:00 am - 6:00 pm

Clermont, Lake Nona, & Call Center

Mon - Fri 9:00 am - 5:00 pm

VA Outpatient Clinic

Mon - Fri 8:00 am - 4:00 pm

Email: mccoy@mccoyfcu.org

Web Site: www.mccoyfcu.org



1st MORTGAGE RATES as low as

3.25%^{apr} OR **3.50%^{apr}**
Introductory Rate for 3 years Introductory Rate for 5 years

Introductory periods are for 3 years with rate as low as 3.25% apy or 5 years with rate as low as 3.50% apr. At the end of the introductory period, rate converts to a low fixed rate (disclosed at application) for remainder of term. Introductory rates are valid for any loan term of 10, 15, 20, or 30 years.

apr - annual percentage rate. Rates subject to change without notice. Loans subject to credit approval. Some applicants will not qualify for the lowest advertised rate.

McCoy Federal Members can now file their simple federal returns
FREE with TurboTax[®] Federal Free Edition.



- ✓ **FREE to prepare, FREE to print and FREE to file** your simple federal return.
- ✓ TurboTax makes it easy to do your taxes right with **100% accurate calculations¹** and your **maximum refund, guaranteed.²**
- ✓ If you need extra help, get answers from a tax professional via phone or live chat. Our "Ask a Tax Expert" service is **FREE - and it's available now.³**



Visit www.mccoyfcu.org to try TurboTax for FREE today!

(1) If you pay an IRS or state penalty or interest because of a TurboTax Calculation error, we'll pay you the penalty and interest. (2) If you get a larger refund or smaller tax due from another tax preparation method, we'll refund the applicable TurboTax federal and/or state purchase price paid. TurboTax Federal Free Edition customers are entitled to payment of \$14.95 and a refund of your state purchase price paid. Claims must be submitted within sixty (60) days of your TurboTax filing date and no later than 9/17/12. E-file, Audit Defense, Professional Review, Live Tax Advice, Refund Transfer and technical support fees are excluded. This guarantee cannot be combined with the TurboTax Satisfaction (Easy) Guarantee. (3) Ask a Tax Expert Service is a free service. It will be available by phone or live chat to registered TurboTax users 12/12/11- 4/30/2012 to answer questions related to 2011 U.S. Federal and State tax returns (restrictions apply). Service and experience levels, hours of operation, and availability will vary based on demand and capacity, and are subject to change without notice. Go to <http://turbotax.intuit.com/ask/askmccoy/> for more information.
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Pick A Card



as low as
8.50% APR

VISA Platinum



as low as
9.50% APR

VISA Platinum Rewards

APR = Annual Percentage Rate

CONSUMER FRAUD ALERT



SIGTARP



Consumer Financial
Protection Bureau



Tips for Avoiding Mortgage Modification Scams

Homeowners struggling to make their mortgage payments should beware of con artists and scams that promise to save their homes and lower their mortgage debt or payments.

If you are struggling to pay your mortgage and are seeking a mortgage modification, keep the following tips in mind:

- ▶ You can apply to the federal Home Affordable Modification Program (HAMP) on your own or with free help from a housing counselor approved by the U.S. Department of Housing and Urban Development (HUD). Applying to the program is always FREE. For more information on how to apply, call the Homeowner's HOPE™ Hotline at 1-888-995-HOPE (1-888-995-4673) or visit www.MakingHomeAffordable.gov.
- ▶ Only your mortgage servicer has discretion to grant a loan modification. Therefore, no third party can guarantee or pre-approve your HAMP mortgage modification application.
- ▶ Beware of anyone seeking to charge you in advance for mortgage modification services – in most cases, charging fees in advance for a mortgage modification is illegal.
- ▶ Paying a third party to assist with your HAMP application does not improve your likelihood of receiving a mortgage modification. Accordingly, beware of individuals or companies that ask you for payment and tout success rates or claim to be "experts" in HAMP.
- ▶ If an individual or company claims to be affiliated with HAMP or displays a seal or logo representing the U.S. government in correspondence or on the Web, you should check the connection by calling the Homeowner's HOPE™ Hotline.
- ▶ Beware of individuals or companies that offer money-back guarantees.
- ▶ Beware of individuals or companies that advise you as a homeowner to stop making your mortgage payments or to not contact your mortgage servicer.

Financially troubled homeowners can avoid scams by working with a HUD-approved housing counselor to understand their options and to apply for assistance.

This message is courtesy of the Office of the Special Inspector General for the Troubled Asset Relief Program (SIGTARP), the Consumer Financial Protection Bureau, and the U.S. Department of the Treasury. To report illicit activity involving HAMP, dial the SIGTARP Hotline at 1-877-SIG-2009 (1-877-744-2009). For more information, visit www.SIGTARP.gov and www.ConsumerFinance.gov.