

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
April 2011

The Financial Planner

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(407) 855-5452



MORTGAGE RATES

as low as

3.25% *OR* 3.50%

Introductory Rate for 5 years

Introductory Rate for 10 years

Introductory periods are for 5 years with rate as low as 3.25% annual percentage rate or 10 years with rate as low as 3.50% annual percentage rate. At the end of the introductory period, rate converts to a low fixed rate (disclosed at application) for remainder of term. Five year introductory rate can be used for loan terms of 10, 15, 20, & 30 years. Ten year introductory rate can be used for loan terms of 20 or 30 years.

Rates subject to change without notice. Loans subject to credit approval. Some applicants will not qualify for the lowest advertised rate.



Important Information Regarding Your McCoy Visa Debit Card

McCoy Federal Credit Union allows non-Visa debit transaction processing.

This means you may use your Visa Check Card on a PIN-Debit Network without using a PIN, (Visa Rules generally define "PIN Debit Network" – as a non-Visa debit network that typically authenticates transactions by use of a personal identification number, or "PIN", but that is not generally known for having a card program.) Some examples of non-Visa debit network(s) for which such transactions are enabled include: ACCEL/Exchange and PULSE.

Examples of the types of actions that you may be required to make to initiate a Visa transaction on your Debit Card include: signing a receipt,

providing a card number over the phone or via the Internet, or swiping the card through a point-of-sale terminal.

Examples of types of actions you may be required to make to initiate a transaction on a PIN-Debit Network include; initiating a payment directly with the biller (possibly via telephone, Internet, or kiosk locations), responding to a logo displayed at a payment site and choosing to direct payment through that network, and having your identity verified using known information derived from an existing relationship with you instead of through the use of a PIN.

The provisions of your agreement with us relating only to Visa transactions are not applicable to non-Visa transactions. For example, the additional limits on liability (sometimes referred to as Visa's zero-liability program) and the streamlined error resolution procedures offered on Visa debit card transactions are not applicable to transactions processed on a PIN-Debit Network. Your liability for transactions processed on a PIN-Debit Network may be \$50 or \$500 depending on when you notify us of the error.

For additional information please see your Account Information Disclosure Brochure. To obtain a copy of this brochure you may visit our website at www.mccoysfcu.org and select "Online Forms," or you may call 407-855-5452 or 1-888-584-7701 (toll free outside Orange County).



2011 Shred Day Schedule

LOCATION	DATE	TIME
McCoy Road	Friday, April 29, 2011	12 - 3 PM
Ocoee	Friday, May 20, 2011	12 - 3 PM
Apopka	Friday, June 10, 2011	12 - 3 PM
Lake Nona	Friday, September 16, 2011	12 - 3 PM
Osceola	Friday, September 30, 2011	12 - 3 PM
McCoy Road	Friday, October 14, 2011	12 - 3 PM

Times, dates and locations are subject to change without notice. Please check our website for any changes and important shredding information.



2012 Historic Preservation Board Calendar Photography Competition

For the past 3 years, McCoy Federal has sponsored the calendar and contest for the Historic Preservation Board. This year we are pleased to invite our members to join in the photographic contest for a chance to be a part of our 2012 calendar.

Each year, a historical district is selected to photograph. This years theme is the Lake Ivanhoe Historic Residential District-National Register of Historic Places. The Lake Ivanhoe Historic Residential District is a part of the College Park neighborhood.

The Historic Preservation Board is seeking photographs of the Lake Ivanhoe Historic Residential district for the 2012 Historic Preservation Board calendar.

Each photograph selected by the Historic Preservation Board will earn the photographer a \$100 honorarium. Members of the Historic Preservation Board and their immediate families are not eligible. The City of Orlando reserves the right to reject works not appropriate for the calendar. Submitted photographs become the property of the City of Orlando Historic Preservation Board for use in the annual calendar competition and associated promotions.

For complete rules, submission guidelines, and photographic area boundaries, please visit our website at www.mccoysfcu.org.

Making your loan payment is now easier!

Starting May 1st, 2011, you will be able to make an electronic loan payment from another financial institution or your credit or debit card to your McCoy Federal Credit Union loan with Electronic Payments.

Electronic Payments can be used for any McCoy Federal loan payment. To utilize Electronic Payments, you can call us at 407-855-5452, ext. 2303, or Toll Free at 1-888-584-7701 (outside Orange County), ext. 2303. You may also make a payment at any McCoy Federal location.

For each payment made with Electronic Payments, a nominal service fee of \$7.99 will be charged for personal loans and a 2.5% fee on business loans. Please note: credit card payments will take an additional day to post due to the card verification process.



Privacy Statement

Rev. 06/2010

FACTS

WHAT DOES MCCOY FCU DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number
- Account balances
- Payment history
- Credit history
- Credit scores
- Account transactions

When you are *no longer* a member, we continue to share your information as described in this notice.

How?

All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons McCoy FCU chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does McCoy FCU share?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes - to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes - information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes - information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?

Call toll-free 1-888-584-7701 (outside Orange County) or 407-855-5452



McCoy Federal

Your Full-Service Community Credit Union

PRESORTED
STANDARD
U.S. POSTAGE
PAID
ORLANDO, FL
PERMIT NO. 1665



HOLIDAY CLOSINGS

Memorial Day

Monday, May 30, 2011

Independence Day

Monday, July 4, 2011



The savings keep growing for McCoy Federal members with Invest in America, a discount program that brings you valuable savings on the things you use most. Save big with trusted U.S. companies. From a new vehicle to a bouquet of flowers, save on these and many of the other things you need and use on a daily basis. Start saving today with these fantastic discounts! Talk to a member representative or visit lovemycreditunion.org for details.

Contact Numbers (All Locations)
Telephone 407-855-5452
Toll Free 888-584-7701
(outside Orange County)

TONI-the-Teller
(24 hr. Telephone Account Access)
Telephone 407-857-8245
Toll Free 888-584-8268

Hours of Operation Lobby:
Mon - Thu 9:00 am – 5:00 pm
Fri 9:00 am – 6:00 pm

Drive Thru:
Mon - Thu 8:00 am – 5:30 pm
Fri 8:00 am – 6:00 pm

Clermont, Lake Nona, Ocala & Call Center
Mon - Fri 9:00 am – 5:00 pm

VA Outpatient Clinic
Mon - Fri 8:00 am – 4:00 pm

Email: mccoy@mccoyfcu.org
Web Site: www.mccoyfcu.org

Loan Products

- New Auto & Truck rates as low as 3.75% APR* & to 78 months
- Used Auto & Truck rates as low as 5.00% APR*
- RV & Travel Trailers
 - New: rates as low as 7.50% APR*
 - Used: rates as low as 8.25% APR*
- Boats
 - New: rates as low as 6.75% APR*
 - Used: rates as low as 7.50% APR*
- Motorcycle
 - New: rates as low as 5.00% APR*
 - Used: rates as low as 7.00% APR*
- 1st Mortgage
 - 5 year introductory rate as low as 3.25% APR*
 - 10 year introductory rate as low as 3.50% APR*
 - rates as low as 3.50% APR* to 10 years
 - rates as low as 4.00% APR* to 15 years
 - rates as low as 4.25% APR* to 20 years
 - rates as low as 5.00% APR* to 30 years
- 2nd Mortgage
 - Home Improvement rates as low as 8.00% APR*
 - Home Equity Loan rates as low as 9.00% APR*
 - Land/Lot Loans rates as low as 8.00% APR*
 - rates as low as 10.00% APR*
- Line of Credit
 - UCC - 1 (Household) rates as low as 10.50% APR*
 - rates as low as 12.50% APR*
 - Other Secured
 - Max 48 months rates as low as 11.00% APR*
 - Unsecured rates as low as 11.50% APR*
 - Share Secured 3.50% APR*
 - Share Cert. Secured interest rate equal to 2% above certificate rate or the Share Secured rate whichever is higher.

*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

Credit Cards

VISA Platinum Rewards: variable rate currently as low as 11.50% APR* [CU Rewards](#)

VISA Platinum: variable rate currently as low as 9.50% APR*

NO Annual Fee

Late Fee/Returned Check: Maximum of \$25 but not more than the minimum monthly payment. Over Limit Fee - None - account balance cannot exceed credit limit. Cash Advance: 3% (minimum of \$10 - maximum \$50)

*Annual Percentage Rate

Share Rates • Dividend Rates

.25% APY* (Balances of \$50 and more)

Anticipated dividend rate for 2nd quarter 2011. Dividend rate compounded monthly. A \$5.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA
0.75% APY*

Dividend rate for 2nd quarter 2011. Dividend rate compounded quarterly.

MMSA
.3506% APY*

Rates effective as of 01-01-11 • *Annual Percentage Yield

Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	.501%	.551%	.602%	.652%	.803%	.904%
\$5,000 - \$24,999	.753%	.803%	.853%	.904%	1.055%	1.156%
\$25,000 - \$99,999	1.005%	1.055%	1.106%	1.156%	1.308%	1.409%
\$100,000 +	1.055%	1.106%	1.156%	1.207%	1.358%	1.460%

Rates effective as of 11-03-10 • Rates shown as Annual Percentage Yield

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Who We Are	
Who is providing this notice?	McCoy FCU means McCoy Federal Credit Union.
What We Do	
How does McCoy FCU protect my personal information?	<p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p> <p>We also maintain other physical, electronic and procedural safeguards to protect this information and we limit access to information to those employees for whom access is appropriate.</p>
How does McCoy FCU collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ● Open an account ● Deposit money ● Pay your bills ● Apply for a loan ● Use your credit or debit card <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ● sharing for affiliates' everyday business purposes - information about your creditworthiness ● affiliates from using your information to market to you ● sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p>
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> ● <i>McCoy FCU does not share with our affiliates.</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> ● <i>McCoy FCU does not share with nonaffiliates so they can market to you.</i>
Joint Marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ● <i>Our joint marketing partners include Insurance Companies</i>
Other Important Information	
<p>For Alaska, Illinois, Maryland and North Dakota Members. We will not share personal information with nonaffiliates either for them to market to you or for joint marketing - without your authorization.</p> <p>For California Members. We will not share personal information with nonaffiliates either for them to market to you or for joint marketing - without your authorization. We will also limit our sharing of personal information about you with our affiliates to comply with all California privacy laws that apply to us.</p> <p>For Massachusetts, Mississippi and New Jersey Members. We will not share personal information from deposit or share relationships with nonaffiliates either for them to market to you or for joint marketing - without your authorization.</p> <p>For Vermont Members. We will not share personal information with nonaffiliates either for them to market to you or for joint marketing without your authorization, and we will not share personal information with affiliates about your creditworthiness without your authorization.</p>	

Special Report:

How the Durbin Interchange Amendment will impact you

**TAKE ACTION
TELL CONGRESS NO!**



As a valued member of McCoy Federal Credit Union, we want to inform you of government regulations that could increase your costs for debit card services. It is urgent that you act now to tell Congress to protect consumers before these regulations take effect.

Retailers that accept debit cards have paid a small fee to help cover the costs of processing a debit card transaction in a safe and secure way. It's a fair cost for the service, and retailers benefit greatly from debit card acceptance.

Now, new federal regulations are about to set the rates retailers pay to accept debit cards at artificially low levels. This could put billions of dollars into the pockets of retailers by shifting those costs to you, the consumer. In addition, the new regulations give retailers – not consumers – control over how your debit transactions are processed without your knowledge and consent, potentially exposing you to greater risk and fewer benefits. You could also see new fees for your debit card services, spending limits on debit cards and fewer places where you can use your debit card.

But it doesn't have to be that way. If Congress hears your voice telling them to consider the consequences of the proposal, they can protect consumers before these ill-conceived regulations take effect. ***But You Must Act Fast.***

That's why we encourage you to visit the following website:

www.dontmakeuspay.org

On this site, you will find more information on this issue and an easy tool to send a message to your representatives in Congress. ***By making your voice heard you can help prevent fees on your debit card.***

Frequently Asked Questions

What is interchange?

Interchange is the fee a merchant pays to whichever financial institution issues the debit card.

Why is interchange necessary?

The fees from interchange cover the risks associated with debit cards – risks such as fraud and data security. Our credit union is the one responsible for these risks – we have to replace the cards. The merchants get paid immediately and bear no responsibility whatsoever.

How do the interchange fees impact members?

Currently, interchange fees do not impact members. These fees are “behind the scenes” as part of a written agreement between the card issuer and the merchant for the merchant's choice to offer this service. The current system allows us to provide competitive and member-friendly debit card services to our membership.

How will changing the interchange fees impact members?

Credit unions do not set the interchange rates. If the interchange rate is set too low, we will need to charge fees to cover the costs of running these card programs or be forced to discontinue our card programs completely.

How could a merchant refuse my credit union debit card?

While the interchange amendment includes “honor all cards” language, this language does not take into account the provision giving merchants the unlimited ability to discount for form of payment. Therefore, the interchange amendment would empower merchants to discriminate against cards issued by a credit union.