

# The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union  
April 2009

## The Financial Planner

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questions or concerns email:  
wschneck@mccoyfcu.org

Website:  
www.mccoyfcu.org

Email:  
mccoy@mccoyfcu.org

(407) 855-5452

## President's Message To Our Members

In today's economic climate, it can be difficult to view the financial difficulties suffered by some financial institutions and determine if these instances impact your relationship with your Credit Union. As you may have heard, two corporate credit unions in need of financial assistance have recently been placed into conservatorship; meaning that they are still operating normally but have been taken over by the U.S. Government. These two corporate credit unions, US Central Federal Credit Union and WesCorp Federal Credit Union, are not regular retail credit unions that serve consumers. Instead they are the equivalent of "bankers" banks and provide loans and various services to retail credit unions. In order to protect the assets of these two credit unions, the National Credit Union Administration (NCUA) has levied a special assessment on all of the insured credit unions. It is important to know that credit unions are taking care of this situation without using tax payers money and that this is, in no way, a part of the governments "bailout" plan.

So what does this mean for McCoy Federal Credit Union? McCoy FCU is not and was not a member of U.S. Central Corporate FCU and WesCorp FCU. We are working closely however with NCUA and have the equity needed to support NCUA's special assessment decision and still be a strong financial institution. We are well positioned and well capitalized to absorb the cost of this special assessment action without impact to you- our members. As of March 1, 2009 2008, McCoy FCU had \$429 million in assets and over 8 % in capital, higher than the 7% industry standard for being well-capitalized. You will experience business as usual and the same level of quality service that you've

*continued on page 2*



## NOW OPEN

La Vina MarketPlace, Lake Nona

9161 Narcoossee Road • Orlando, FL 32832



**Coming Soon!**

1575 E. Silver Star Road  
Ocoee, Florida 34761

*Scheduled to open May 2009*



As of April 2nd, the merger with Central Florida Healthcare is complete. All McCoy and former CFHC branch locations are now open to all members to use. See the enclosed map for a location near you.

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come to expect will not

be affected by these government actions. In addition, your funds are safe, secure and insured up to \$250,000 by the NCUA. The National Credit Union Administration (NCUA) is the federal agency that administers the National Credit Union Share Insurance Fund (NCUSIF). The NCUSIF, like the FDIC's Deposit Insurance Fund, is a federal insurance fund backed by the full faith and credit of the U.S. Government.

Because of the recent volatility of the financial markets, many consumers are seeking the safety and soundness of credit unions. Now, more than ever, you should feel confident in your decision to be a credit union member. Credit unions make business decisions based upon how those decisions will affect members and are increasingly being recognized by the media and legislators as safe institutions for consumers. At McCoy Federal Credit Union we remain committed to you and our mission of People Helping People. We value your membership and will continue to communicate with you during these challenging times. Please feel free to contact us at 407-855-5452.

Sincerely,



**Alvin J. Cowans, CCUE**

*President/CEO*



**Need a Loan? We have money to lend!**

**New & Used Vehicle Loans • Fixed Rate Mortgages with NO points**  
**Home Equity Line of Credit • Home Improvement • Credit Cards**

**Visit [www.mccoyfcu.org](http://www.mccoyfcu.org) to check out our great loan rates**

### **McCoy Federal 2009 Privacy Notice**

The privacy of your personal information is a top priority of McCoy Federal Credit Union's Board of Directors and Management. We do not and will not sell our members' information to any outside organization.

McCoy Federal Credit Union is committed to making available financial products and services that enable you to meet your financial needs and reach your financial goals. To accomplish this we may share your information with third party service providers or joint marketers. Under these circumstances we place strict safeguards on the information provided and only allow the information to be used for the stated purpose.

#### **Information We Collect**

McCoy Federal Credit Union collects information about you from the following sources:

1. Information we receive from you on applications or other forms;
2. Information about your transactions with us or others;
3. Information we receive from a consumer reporting agency

#### **Information We Disclose**

We do not disclose any personal information about our members or former members except as permitted by law, and then under the strictest safeguards. This includes companies that perform marketing services on our behalf and to other financial institutions with whom we have joint marketing agreements.

#### **Our Security Measures**

We restrict access to non-public information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal regulations to guard your non-public personal information.

We are required by law to provide you with this Privacy Notice. If you have any questions, please contact a member service representative at 407-855-5452 or 1-888-584-7701.

## McCoy Federal now has **14** Central Florida locations to serve our members.

- 1 McCoy Road**  
1900 McCoy Rd, Orlando 32809
  - 2 Curry Ford**  
5757 Curry Ford Rd, Orlando 32822
  - 3 Central Florida Parkway**  
2075 Central Florida Pkwy, Orlando 32837
  - 4 Michigan**  
35 W. Michigan St, Orlando 32806
  - 5 West Orlando**  
5620 L.B. Mcleod Rd, Orlando • 32811
  - 6 Chickasaw**  
502 S. Chickasaw Tr, Orlando 32825
  - 7 Apopka**  
931 Park Ave, Apopka 32712
  - 8 Osceola Parkway**  
1221 W. Osceola Pkwy, Kissimmee 34741
  - 9 Clermont**  
4300 S. US Hwy 27, Clermont 34711\*
  - 10 Lake Nona**  
9161 Narcoossee Rd, Orlando 32832\*
  - 11 Underwood (Campus)**  
77 Underwood St, Orlando 32806\*
  - 12 VA**  
5201 Raymond St, Rm 1202, Orlando 32803 \*  
(located inside VA Outpatient Clinic)
  - 13 Ocoee**  
1575 E. Silver Star Rd, Ocoee 34761  
(opens May 2009)
  - 14 Ocala**  
303 SE 17th St, Ste 302 • Ocala 34471\*
- \* indicates locations without drive thru



### Hours of Operation

(all branches except Underwood, VA, Clermont & Lk Nona)

#### Lobby Hours

Monday - Thursday	Friday
8:30 AM - 5:00 PM	8:30 AM - 6:30 PM

#### Underwood (Campus)

Monday - Friday
8:30 AM - 5:00 PM

#### Drive Thru

Monday - Thursday	Friday
8:00 AM - 5:30 PM	8:00 AM - 7:00 PM

#### VA Outpatient Clinic

Monday - Friday
8:00 AM - 4:00 PM

#### Call Center Hours

Monday - Thursday	Friday
8:00 AM - 6:00 PM	8:00 AM - 6:30 PM

#### Clermont & Lake Nona

Monday - Friday
9:00 AM - 5:00 PM

### HOLIDAY CLOSINGS

**Memorial Day**  
Monday, May 25

**Labor Day**  
Monday, September 7



## Smart Solutions for your Business Needs



### McCoy Federal Credit Union

#### Business Account Services

- Basic Business Checking
- TOTAL Business Checking
- Business Lines of Credit
- Visa Platinum Credit Card
- Commercial Loans
- Visa Debit (Rewards) Card
- Merchant Services
- Payroll Processing
- Employee Benefits
- Investment Services

Every business needs a Credit Union. Open your business account today! For more information, call 407-855-5452 or visit your nearest McCoy location.

#### Vehicle Loans

- New Auto & Truck rates as low as 5.00% APR\* to 72 mo./ 0-24% down  
rates as low as 4.50% APR\* to 48 mo./ 25-49% down  
rates as low as 4.00% APR\* to 36 Mo./ 50% down
- Used Auto & Truck rates as low as 6.00% APR\*
- RV & Travel Trailers New: rates as low as 7.50% APR\*  
Used: rates as low as 8.25% APR\*
- Boats New: rates as low as 6.75% APR\*  
Used: rates as low as 7.50% APR\*
- Motorcycle New: rates as low as 5.00% APR\*  
Used: rates as low as 7.00% APR\*

#### Mortgage & Real Estate Loans

- 1st Mortgage rates as low as 5.00% APR\* to 15 years  
rates as low as 5.50% APR\* to 30 years
- 2nd Mortgage rates as low as 8.00% APR\*
- Home Improvement rates as low as 9.00% APR\*
- Home Equity Loan rates as low as 8.00% APR\*
- Land/Lot Loans rates as low as 10.00% APR\*

#### Other Loans

- Line of Credit rates as low as 10.50% APR\*
- UCC - 1 (Household) rates as low as 12.50% APR\*
- Other Secured
- Max 48 months rates as low as 11.00% APR\*
- Unsecured rates as low as 11.50% APR\*
- Share Secured 3.50% APR\*

Share Certificate Secured: Interest rate equal to 2% above certificate rate

\*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

#### Credit Cards

VISA Platinum: rates as low as 8.96% APR\*  
Mastercard: rates as low as 10.42% APR\*

**NO Annual Fee** 

Late Fee: \$25 if minimum payment is not received within 10 days of due date.  
Over Limit Fee - \$15.00 \*Annual Percentage Rate

#### Share Rates • Dividend Rates

0.50% 0.5009% APY\* (Balances of \$50 and more)  
Anticipated dividend rate for 2nd quarter 2009. Dividend rate compounded monthly. A \$3.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA  
1.25% 1.2572% APY\*  
Dividend rate for 2nd quarter 2009. Dividend rate compounded quarterly.

MMSA  
0.90% 0.9037% APY\*

Rates effective as of 03-01-09 • \*Annual Percentage Yield

#### Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	2.0184%	2.0694%	2.1203%	2.1713%	2.2733%	2.3755%
\$5,000 - \$24,999	2.2733%	2.3244%	2.3755%	2.4266%	2.5288%	2.6312%
\$25,000 - \$99,999	2.5288%	2.5800%	2.6312%	2.6824%	2.7849%	2.8875%
\$100,000 +	2.5800%	2.6312%	2.6824%	2.7337%	2.8362%	2.9389%

Rates effective as of 03-11-09 • Rates shown as Annual Percentage Yield

#### Contact Numbers (All Locations)

Telephone 407-855-5452  
Toll Free 888-584-7701

TONI-the-Teller  
(24 hr. Telephone Account Access)  
Telephone 407-857-8245  
Toll Free 888-584-8268

#### Hours of Operation

(all locations except Underwood, VA,  
Clermont & Lk Nona)

#### Lobby:

Mon - Thu 8:30 am - 5:00 pm  
Fri 8:30 am - 6:30 pm

#### Drive Thru:

Mon - Thu 8:00 am - 5:30 pm  
Fri 8:00 am - 7:00 pm

E mail: [mccoy@mccoyfcu.org](mailto:mccoy@mccoyfcu.org)  
Web Site: [www.mccoyfcu.org](http://www.mccoyfcu.org)