

The Financial Planner

The Official Newsletter of McCoy Federal Credit Union, Your Full-Service Community Credit Union
July 2010

The Financial Planner

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Website:
www.mccoysfcu.org

Email:
mccoysfcu.org

(407) 855-5452



**Did You Opt-In?
You Still Have Time**

If you want the Credit Union to continue to authorize and pay everyday debit card transactions, you must Opt-In.

Use the form inside, go online or call us and Opt-In today.



Apple iPad™ 16 GB WiFi

Sign up for FREE E-Statements and you could win an Apple iPad™

E-Statements are the quickest and safest way to view your McCoy monthly account statements.

- No more waiting for mailed paper statements.
- Statements are online usually the first day of the month — at least one week before mailed statements.
- Reduce paper waste.
- View your account and credit card statements online in a secure environment, 24/7.
- An e-mail will let you know when your statement is available online.
- You can access at least 24 months history online — save statements to a folder on your computer for your record-keeping purposes.
- Cost effective — E-statements save the credit union resources so we can pass on more savings to you.

Starting July 15 through September 30, 2010, E-Statement users have a chance to win an Apple iPad™. Simply log in to your McCoy Direct account and view your online statements during the promotion period and you are automatically entered for the drawing.

Not an E-Statement user? Then sign up, its easy, fast & FREE! Login to your McCoy Direct account. Click on “Preferences” on the left hand menu and select “E-Statement Selection”. From the drop down menu, select “Electronic” and you’re done. Please check your email address in your account profile and update it if needed.

Drawing to be held the first week of October. For complete rules, visit our website.



2010 Bill Pay Summer Sweepstakes

Escape to a new destination this summer with McCoy Federal FREE Bill Payer! When you pay at least 3 bills using Bill Payer between June 1 and July 31, 2010 you'll receive an entry into the sweepstakes for EVERY bill paid! Best of all, your chances of winning one of the following exciting prizes increases with each bill you pay:

Grand Prize	First Prize	Second Prize	Third Prize
\$10,000	\$1,500 Travel Certificate	Amazon Kindle™ DX Wireless Reading Device and a \$50 Amazon Gift Card	\$100

With Bill Payer you can:

- Pay anyone - even the babysitter!
- View and track up to 18 months of payment history.
- Schedule one-time and recurring payments, up to one year in advance.
- Control who, when and how much you pay - unlike auto debit!

Securely receive bill reminders, track recent payments, and view bill history all from one convenient screen. Log into McCoy Direct to get started today!

NO PURCHASE NECESSARY. Sweepstakes ends 7/31/2010. Open to legal US residents residing in any of the 50 United States or DC, who are 18 years of age or older and have a unique, personal and valid social security number at the time of entry. Business entities are not eligible to participate. Subject to full official rules available at <http://www.pscufs.com/rules>. Void in Puerto Rico, US territories and possessions, outside of the US and where restricted or prohibited by law.

Free Discount Drug Card for McCoy Members

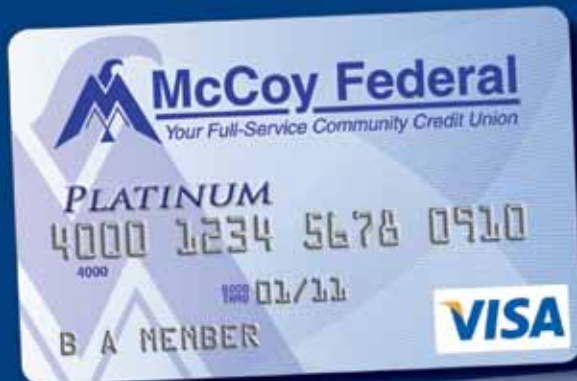


McCoy Federal Credit Union is proud to offer our members a FREE DISCOUNT DRUG CARD. Receive savings of up to 75 percent at over 50,000 pharmacies across the country (savings average around 30 percent). This card is especially helpful if you are uninsured or underinsured. However, even if you have insurance, you can still use this card to get a discount on non-formulary or non-covered drugs. All prescriptions processed through the program are completely confidential (no name required on card)!

This program also includes discounts on Eyeglasses, Hearing, Nutritional Supplements, Diabetic Supplies, Dental, and more. Pre-Activated cards are available from any McCoy Location. For more information please visit our website at:

www.mccoyscu.org/RxCARD.asp

Introducing a Better Card



as low as

9.50%

variable annual percentage rate
3% cash advance fee min \$10 to max \$50

NCUA

Why throw away your money?

With the Sprint Credit Union Member Discount Plan You'll get:

- 10% off most regularly priced Sprint service plans
- 15% off most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee



Click www.SprintSave4CU.com
Call **877.SAVE.4.CU** (877.728.3428)
Visit **your local Sprint retail location**.

Just tell them you're a **Credit Union Member** to get this exclusive discount. Ask them to be attached to the **NACUC_ZZM Corporate ID**.

Sprint
The Now Network™

McCoy Federal Credit Union 2010 Annual Error Resolution Notice

Contact us as soon as you can:

- In case of errors or questions about your electronic transfers;
- If you think your statement or receipt is wrong;
- If you need more information about a transfer listed on the statement or receipt.

You may contact us by:

- Calling us at 407-855-5452 or toll free at 1-888-584-7701 (outside Orange County);
- Writing to us at Post Office Box 593806, Orlando, Florida 32859-3806 ;
- Visiting any one of our offices.

HOLIDAY CLOSINGS

Independence Day
Monday, July 5

Labor Day
Monday, September 6

Columbus Day
Monday, October 11

We must hear from you no later than 60 days after we sent the first statement on which the problem or error appeared.

1. Give us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Give us the dollar amount of the suspected error.

If you tell us verbally, we may require you to send us your complaint or question in writing within 10 business days. We will give you the results of our investigation within 10 business days (or 20 business days for foreign-initiated transactions and all transfers resulting from point-of-sale debit card transactions) after we hear from you and we will correct any error promptly.

If we need more time, however, we may take up to 45 days (or 90 business days for foreign-initiated transactions and all transfers resulting from point-of-sale debit card transactions) to investigate your complaint or question. If we decide to do this, we will re-credit your account within 10 business days (or 20 business days for foreign-initiated transactions and all transfers resulting from point-of-sale debit card transactions) for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation.

If we ask you to put your complaint or question in writing and we do not receive it within 10 business days (or 20 business days for foreign-initiated transactions and all transfers resulting from point-of-sale debit card transactions), we may not re-credit your account.

If we decide that there is no error, we will send you a written explanation within 3 business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

This annual notice is being provided to you according to the provisions of Regulation E, the Electronic Funds Act. We are required to provide this notice to you at least annually. Please keep this for your records.

New Car Loans



as low as

3.75%

annual percentage rate • 36 month loan rate
with Direct Deposit



www.mccoyfcu.org





McCoy Federal

Your Full-Service Community Credit Union



PRESORTED
STANDARD
U.S. POSTAGE
PAID
ORLANDO, FL
PERMIT NO. 1665

Attention All Members
Important information on your Overdraft Privilege requires your immediate action
Opt-In Form Inside

Vehicle Loans

New Auto & Truck	rates as low as 5.00% APR* to 72 mo./ 0-24% down rates as low as 4.50% APR* to 48 mo./ 25-49% down rates as low as 4.00% APR* to 36 Mo./ 50% down rates as low as 6.00% APR*
Used Auto & Truck	New: rates as low as 7.50% APR*
RV & Travel Trailers	Used: rates as low as 8.25% APR*
Boats	New: rates as low as 6.75% APR*
	Used: rates as low as 7.50% APR*
Motorcycle	New: rates as low as 5.00% APR*
	Used: rates as low as 7.00% APR*

Mortgage & Real Estate Loans

1st Mortgage	rates as low as 5.00% APR* to 15 years rates as low as 5.50% APR* to 30 years
2nd Mortgage	rates as low as 8.00% APR*
Home Improvement	rates as low as 9.00% APR*
Home Equity Loan	rates as low as 8.00% APR*
Land/Lot Loans	rates as low as 10.00% APR*

Other Loans

Line of Credit	rates as low as 10.50% APR*
UCC - 1 (Household)	rates as low as 12.50% APR*
Other Secured	
- Max 48 months	rates as low as 11.00% APR*
Unsecured	rates as low as 11.50% APR*
Share Secured	3.50% APR*

Share Certificate Secured: Interest rate equal to 2% above certificate rate

*Annual Percentage Rate

Note: All Rates Subject To Change Without Notice

Credit Cards

VISA Platinum Rewards: variable rate currently as low as 11.50% APR* [CU Rewards](#)

VISA Platinum: variable rate currently as low as 9.50% APR*

NO Annual Fee

Late Fee: \$30 if minimum payment is not received within 10 days of due date. Over Limit Fee - None - account balance cannot exceed credit limit.

*Annual Percentage Rate

Share Rates • Dividend Rates

0.25% 0.2502% APY* (Balances of \$50 and more)

Anticipated dividend rate for 2nd quarter 2010. Dividend rate compounded monthly. A \$5.00 fee will be charged on share (savings) accounts when the balance falls below \$50 on the last day of the month. This will reduce the earnings on the share (savings) account.

IRA

1.00% 1.0046% APY*

Dividend rate for 2nd quarter 2010. Dividend rate compounded quarterly.

MMSA

0.65% 0.6519% APY*

Rates effective as of 06-01-10 • *Annual Percentage Yield

Share Certificate Rates

Balance	6 Month	12 Month	24 Month	30 Month	36 Month	60 Month
\$1,000 - \$4,999	1.06%	1.11%	1.16%	1.21%	1.31%	1.41%
\$5,000 - \$24,999	1.31%	1.36%	1.41%	1.46%	1.56%	1.66%
\$25,000 - \$99,999	1.56%	1.61%	1.66%	1.71%	1.82%	1.92%
\$100,000 +	1.61%	1.66%	1.71%	1.76%	1.87%	1.97%

Rates effective as of 06-01-10 • Rates shown as Annual Percentage Yield

Contact Numbers (All Locations)

Telephone 407-855-5452

Toll Free 888-584-7701

(outside Orange County)

TONI-the-Teller

(24 hr. Telephone Account Access)

Telephone 407-857-8245

Toll Free 888-584-8268

Hours of Operation

Lobby:

Mon - Thu 9:00 am – 5:00 pm

Fri 9:00 am – 6:00 pm

Drive Thru:

Mon - Thu 8:00 am – 5:30 pm

Fri 8:00 am – 6:00 pm

Clermont, Lake Nona,

Ocala & Call Center

Mon - Fri 9:00 am – 5:00 pm

VA Outpatient Clinic

Mon - Fri 8:00 am – 4:00 pm

Email: mccoy@mccoyfcu.org

Web Site: www.mccoyfcu.org



Opt-In To Overdraft Privilege Yet?

Recent regulatory changes that went into effect July 1, 2010 affect your Overdraft Privilege. Please take a moment to read this important information and let us know if you want to include everyday debit card transactions and ATM withdrawals in your Overdraft Privilege.

As of August 15, 2010 for existing members and July 1, 2010 for new accounts, it will be necessary that you “opt-in” to the payment of everyday debit card transactions where such payments would result in your account being over drafted (overdrawn). Everyday debit card transactions are non-recurring transactions whether you sign, enter a P.I.N. or tap and go using the Visa PayWave feature.

If you want the Credit Union to authorize and pay everyday debit card transactions after August 15, 2010 for existing members and July 1, 2010 for new accounts, you must opt-in using the attached form, on our website

or call us at 407-855-5452 or toll free 1-888-584-7701 (outside Orange County).

If you do not opt-in the Credit Union will deny everyday debit card transactions if you do not have sufficient funds to cover them. Additionally if you do not opt-in ATM withdrawals will only be allowed if you have the funds available in your account at the time the withdrawal is requested (subject to daily ATM withdrawal limits).

We will continue to authorize and pay overdrafts, as we currently do, through August 14, 2010 for existing members and June 30, 2010 for new accounts, for everyday debit card transactions and ATM withdrawals. However we will no longer do so after these dates unless you authorize us to do so. This change does not affect our standard overdraft practices for checks and automatic bill payments.

Overdraft Privilege is a service that allows us to pay an item presented against your share draft (checking) account even if it causes the account to become overdrawn. Overdraft Privilege may provide certain accountholders in “good standing” with the ability to overdraw their share draft account up to \$750 (\$300 for Fresh Start Accounts). The Overdraft Privilege limit includes any overdraft fees assessed. The current fee assessed for this service is \$25 per item paid. As of August 15, 2010 for existing members and July 1, 2010 for new accounts, we can only provide this service for checks and automatic bill payment unless you opt in and authorize us to pay everyday debit card transactions and ATM withdrawals. Please see our Overdraft Privilege Disclosure for additional information.

What if I want McCoy Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions?

If you want us to authorize and pay overdrafts on everyday debit card transactions, you must complete the attached opt-in form or call us at 407-855-5452 or toll free 1-888-584-7701 (outside Orange County). You may also opt-in online at our website www.mccoysfcu.org by clicking on the banner.

You have the right to revoke your consent by opting out at any time in writing.

You may also opt-out of the Overdraft Privilege in its entirety at anytime in writing. If you choose to do so you may be subject to insufficient funds fees assessed by the Credit Union and returned check charges by merchants. McCoy Federal currently charges \$30 for per item returned due to non-sufficient funds.

If you need additional information please call 407-855-5452 or toll free 1-888-584-7701 (outside Orange County).



Shred Fest 2010

July 30, 2010
931 Park Ave
Apopka, FL 32712

October 1, 2010
1900 McCoy Road
Orlando, FL 32809

12:00 pm - 3:00 pm

Visit our website for important shredding restrictions. All events subject to change without notice.

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Effective August 15, 2010 for existing members and July 1, 2010 for new accounts, we **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if McCoy Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$25 each time we pay an overdraft
- There is a per day limit on the total fees we can charge you for overdrawing your account

What if I want McCoy Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions **call 407-855-5452 or toll free 1-888-584-7701 (outside Orange County), on-line or complete the form below**. You may deliver the form to us in one of the following manners:

- Mail to PO Box 593806, Orlando, Florida 32859-3806
- Fax it to 407-851-9977
- Drop it off at any one of our branch locations.

Please do not email any document containing your account number.

Print your name: _____ Your account number: _____

- YES, I want McCoy Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- NO, I do not want McCoy Federal to authorize and pay overdraft on my ATM and everyday debit card transactions.

Member's Signature _____ Date _____

For office use only: Copy provided to member in person Copy mailed to member on _____