

OVERDRAFT COVERAGE OPTIONS: COURTESY PAY AND OVERDRAFT PROTECTION DISCLOSURE FOR CONSUMER ACCOUNTS

Important information regarding Overdraft Coverage:

Overdraft Coverage Options

Service	Cost
Overdraft Protection	\$5 fee per transfer
Overdraft Protection Line of Credit	Subject to fees + interest
Courtesy Pay	\$30 fee per item paid

Overdraft Protection services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account, or line of credit you may have with McCoy. Please note that overdraft lines of credit are subject to credit approval.

Courtesy Pay is a discretionary service that strives to pay items up to the account limit. The limit is set based on each member's relationship with McCoy. It is dynamic, which in this case, means that it can change as often as daily, based on a number of factors to include but not limited to:

- Pattern and number of checking deposits
- Dollar amount of deposits
- Repayment patterns
- Age of Account

Courtesy Pay Standard Coverage is included with your checking account to cover inadvertent overdrafts. In addition, you can opt into Extended Coverage to pay **ATM withdrawals and everyday debit card purchases**.

Transactions Covered with Courtesy Pay	Standard Coverage (No action required)	Extended Coverage (Your consent is required)
Checks	X	X
ACH Debits	X	X
Recurring Debit Card Payments	X	X
Online Bill Pay Payments	X	X
In Branch Withdrawals	X	X
ATM Withdrawals		X
Everyday Debit Card Purchases		X

What Else You Should Know

- A link to another account or a line of credit is a less expensive option than an overdraft.
- Even if you have overdraft protection, Courtesy Pay is still available as secondary coverage.
- Good account management is the best way to avoid overdrafts. You can use myMcCoy online banking or Toni the Teller audio response to keep track of your balance.
- The Courtesy Pay Fee is lower than the fee you would be charged if a check was returned as unpaid. If multiple items overdraw your account on the same day, each item would be assessed a \$30 Courtesy Pay Fee or a \$30 NSF Fee, in addition to any return fees the merchant will charge. All fees and charges will be included as part of the Courtesy Pay limit amount.
- There is a maximum Courtesy Pay fee limit of \$240 per day.
- Normally we post transactions as follows:
 - ACH credits and debits are posted throughout the day.
 - ATM, PIN approved debit card purchases, myMcCoy online, Toni the Teller and branch office transactions are posted in real time as they occur.

- Signature approved debit card transactions are posted as they are received from the merchant.
- Incoming wires are deposited to your account as we receive them. Outgoing wires are posted to your account when sent.
- Checks issued by you are posted to your account as they are received.
- Although under payment system rules, we may be required to pay some debit card transactions, however, will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- Giving us your consent to pay everyday debit card and ATM overdrafts may result in you incurring Courtesy Pay Fees. This allows us to strive to pay transactions up to the amount of your Courtesy Pay limit and may help you avoid overdrafts in excess of your available funds that could result in restriction of your debit card.
- A hold will be placed on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction.
- Courtesy Pay is not a line of credit; it is a discretionary overdraft service that may be discontinued at any time without prior notice.
- Courtesy Pay may be disqualified if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-two (32) days after the account became negative for a minimum of 24 hours.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account and Disclosure Agreement. The total (negative) balance, including all fees and charges, is due and payable upon demand.

If you have any questions, would like to make changes or discontinue the Courtesy Pay in its entirety, please visit a branch, send us an e-mail at mccoy@mccoysfcu.org or contact us at 407-855-5452 or 1-888-584-7701.